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International Herald Tribune

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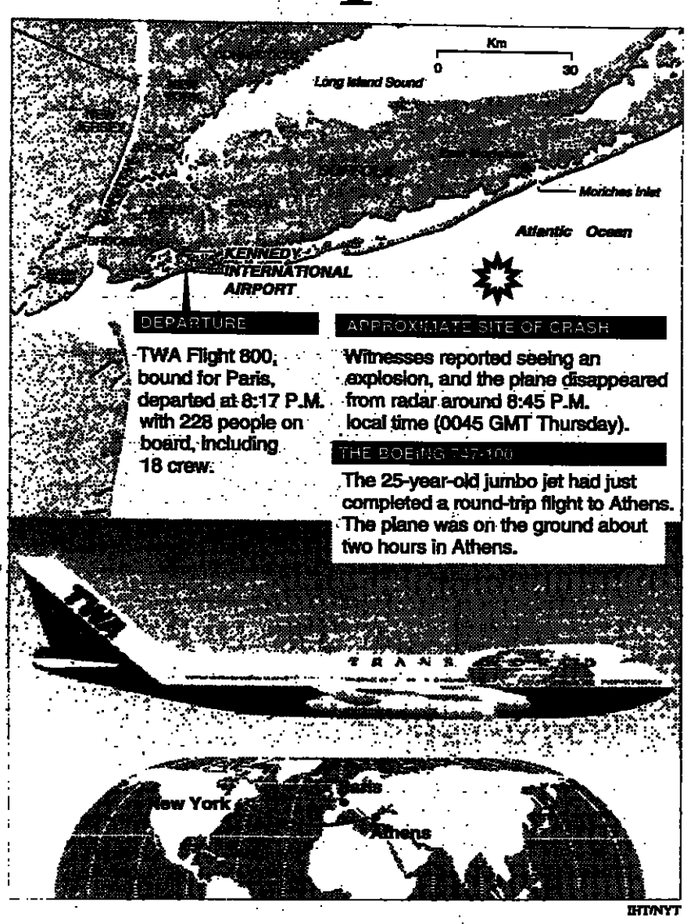
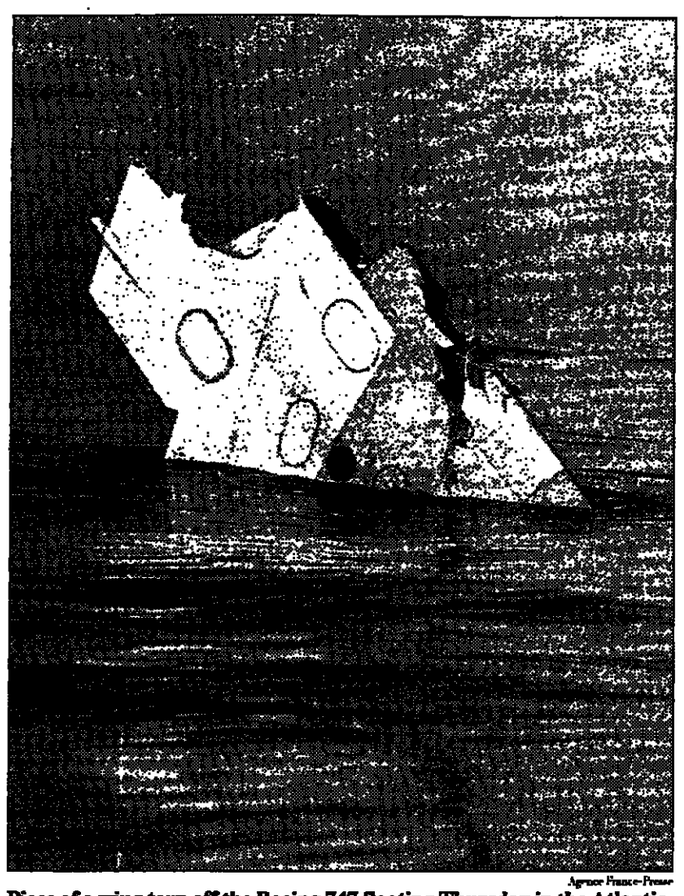
Much Speculation, Few Clues in Air Disaster



IHT/NYT



Agence France-Presse

Piece of a wing torn off the Boeing 747 floating Thursday in the Atlantic.

No Survivors Among 228 In N.Y. Jetliner Explosion

By Lawrence Malkin and Brian Knowlton
International Herald Tribune

NEW YORK — Rescuers scoured the waters off New York on Thursday searching for clues to the mystery of whether a bomb caused TWA flight 800 to explode into a fireball and plunge into the ocean with 228 people on board.

President Bill Clinton cautioned against jumping to conclusions, as many Americans had done in the immediate aftermath of the bombing of the federal building in Oklahoma City.

"We do not know as of this moment what caused this tragedy," he said after extensive briefings. "We will determine what happened."

The Paris-bound jetliner vanished from air controllers' radar late Wednesday, shortly after taking off from John F. Kennedy International Airport following a three-hour turnaround for cleaning and a security sweep. It had flown there from Athens, where security procedures were recently upgraded after criticism by U.S. officials.

Eighteen hours after the crash, there were no survivors, and rescuers said they did not expect to find any.

Experts on terrorism were also cautious in speculating on the cause of the crash. Some said it was too early to say what had brought the plane down.

But others said that the explosion, as described by witnesses, seemed consistent with the possible detonation of a bomb. Such a device, they said, could have been planted either in New York or Athens.

"My personal guess is that it was a bombing," said Robert H. Kupperman, a counterterrorism specialist at the Center for Strategic and International Studies, in Washington.

He said he based his conclusion on witnesses' accounts of the plane bursting into a cometlike fireball, then breaking into pieces.

Although a fire not related to terrorism could have caused the crash, Mr. Kupperman and others noted, it would have had to spread rapidly — the bodies found so far by the Coast Guard were not wearing life jackets, indicating that passengers had no warning of the impending blast.

"There were no prior threats, no plausible claims of responsibility, and this was not an obvious target," said Bernard Reich of George Washington University in Washington.

Running through a list of terrorist groups that might have had a motive for such an attack — the November 17 group in Greece, the Algerian fundamentalists behind a series of anti-French bombings and attacks, the Saudi group behind the recent bombing that killed 19 U.S. servicemen near Dhahran, or other anti-American groups in the Mideast — he noted that each could have attacked targets closer to home, which would

See PLANE, Page 3

Vigil for a French Club Of 16 'Exceptional Kids'

Compiled by Our Staff From Dispatches

MONTOURSVILLE, Pennsylvania — They were "the best of the best," 16 high school French club members who departed in high spirits from this farm country town for a long-awaited trip to Paris.

But soon their classmates were weeping and clutching one another for support, holding only faint hope that the teenagers from Montoursville High School and three adults traveling with them had somehow missed TWA Flight 800.

"They are exceptional kids, both academically and socially, the kind of kids you'd like to take home and make your own," said Dan Chandler, principal of the school 120 miles northwest of Philadelphia.

A vigil was planned for Thursday night at the school to show the community's support.

"It's a little community," said Lisa Williams, 15, who counted many friends, including two fellow cheerleaders, among the 16 students. "When someone dies it affects everybody."

Heather Scarborough, 16, said that one of her friends on the trip had voiced her fear of flying shortly before leaving. "Her last words, she said: 'I don't even want to go any more, I'm too scared.' "

Early hopes for survivors were dashed. • Explosion occurred during high state of alert. • Victims' families come forward. Pages 2 and 3.

Because there was no confirmation the group had boarded the flight, the school superintendent, David Black, decided to charter two buses to transport parents and other relatives to New York.

"The worst part is not knowing," he said.

The group, including a French teacher, her husband and a school secretary, had left by motorcade for New York, the students bubbling with excitement, Mr. Black said.

Nothing was heard from the group before or after the flight's scheduled 8 P.M. departure.

After the news of the crash came, dozens of students and parents rushed to the high school. Its flag was lowered to half staff, and groups of weeping students clutched each other outside, fearing the worst. Lights burned in windows of the school all through the night.

"The whole town is in mourning," Mayor John Dori said. *(AP, Reuters)*

Jon Levy/Agence France-Presse

Coast Guard members bringing bodies ashore at Moriches, New York, from the crash site off Long Island.

In Paris, A Painful Wait And Grieving

By Craig R. Whitney
New York Times Service

PARIS — The 30 or so people who went to Charles de Gaulle Airport expecting to pick up passengers from TWA Flight 800 on Thursday morning found the word "canceled" under the plane's 8:15 expected arrival time from New York.

Most friends and relatives of the 40 French passengers on the plane had already heard from radio reports that something had gone terribly wrong. But an elderly woman who came with a teenager carrying a portable luggage trolley asked an attendant at the information desk under the board why the flight had been canceled.

"Are you expecting someone from the flight?" the attendant asked, and then quickly escorted the two away from a crowd of reporters and photographers to a special crisis center one flight up, on an elevator whose entrance was cordoned off by police.

The French authorities and the airline

See PARIS, Page 3

Greenspan Hints Fed Won't Raise Rate

But Strengthening U.S. Economy Catapults Imports to Record High

By Alan Friedman
International Herald Tribune

PARIS — In remarks that immediately cheered jittery financial markets, Alan Greenspan, chairman of the Federal Reserve Board, said Thursday that the U.S. economy appeared likely to slow down by itself to what he described as a period of "sustainable" economic growth.

Mr. Greenspan, apparently aiming his comments at investors who feared the economy was so strong that it might ignite a new wave of inflation and interest rate increases, promised to hold the line against inflation by raising rates if necessary.

"I am confident the Federal Open Market Committee would move to tighten reserve market conditions should the weight of incoming evidence suggest oncoming intensification of inflation pressures," Mr. Greenspan said.

Yet while pledging "vigilance" against inflation he also termed evidence of wage and price pressure "scant." He also seemed to imply that it was not possible to analyze currently available data and make a foolproof determination as of yet.

The overall tone of his remarks was interpreted immediately by a number of Fed-watchers as a hint that there was no immediate plan for a rate increase by the Fed. Separately, the Commerce Department reported fresh evidence of the American economy's strength. The department said that Americans' appetite for imported cars and consumer goods such as toys and games hit an all-time high, swamping a good increase in U.S. exports. (Page 13).

As a result, the U.S. trade deficit jumped to $10.9 billion in May, the largest imbalance in eight years, with China nearly displacing Japan as the country with the biggest surplus in trade with America.

Bond, currency and equity markets around the world had been eagerly awaiting Mr. Greenspan's twice yearly congressional testimony, especially after a turbulent week on Wall Street. And while European and Asian markets

See FED, Page 8

Dow Jones	Trib Index
Up 87.30	Up 0.73%
5464.18	134.57

The Dollar

New York	Thurs. close	previous close
DM	1.4925	1.485
Pound	1.5449	1.546
Yen	108.425	108.65
FF	5.0545	5.0295

Newsstand Prices

Andorra	10.00 FF	Lebanon	LL 3,000
Antilles	12.50 FF	Morocco	16 Dh
Cameroon	1,600 CFA	Qatar	10.00 Riels
Egypt	E£ 5	Réunion	12 50 FF
France	10.00 FF	Saudi Arabia	10.00 R.
Gabon	1100 CFA	Senegal	1,100 CFA
Greece	350 Dr.	Spain	225 PTAS
Italy	2,800 Lire	Tunisia	1,250 Din
Ivory Coast	1,250 CFA	U.A.E.	10.00 Dirh
Jordan	1 250 JD	U.S. Mil. (Eur.)	$1.20

John Mottern/Agence France-Presse

$120 MILLION DEAL — Shaquille O'Neal signed a seven-year contract with the Lakers. Page 19.

AGENDA

'Dead' Chechen Surfaces

MOSCOW (AFP) — A Chechen rebel commander who Russia has said was killed in March showed up Thursday in an interview broadcast on Russia's NTV television network, where he asserted that Dzhokar Dudayev, the rebel chief who was reportedly killed in an artillery barrage, was in fact alive.

The Chechen commander, Salman Raduyev, gave no proof to back up his claim about Mr. Dudayev.

Mr. Raduyev staged a mass hostage-taking in January in the Russian republic of Dagestan on the border with Chechnya.

The Russian Interior Ministry had said that Mr. Raduyev was killed in March in an ambush by unidentified gunmen, but Chechen rebels have asserted that he was still alive.

On Thursday, NTV broadcast excerpts of an interview with Mr. Raduyev.

THE AMERICAS Page 4. *Parties Rolling In Campaign Cash*

ASIA Page 4. *Japan Links Pork to Illness*

BUSINESS/FINANCE Page 13. *Hong Kong Retailer Looks at N.Y.*

LEISURE Page 9. *Wine Lover's Hideaway in England*

Opinion ..... Pages 6-7.
Crossword ..... Page 4.
Books ..... Page 11.
Sports ..... Pages 19-21.

Olympics Come to Atlanta, Promising Drama and Profits

By Ian Thomsen
International Herald Tribune

ATLANTA — For the next two weeks the world's broadcasters will find magnificent promise in their pictures of the Atlanta skyline. There are other perspectives, too, and as you wander among the skyscrapers they look more and more like the beams of an unfinished house.

The Olympics are like a tent thrown over those beams, smoothed across the tops of the eccentric hotels and bank towers and staked down around the outskirts. As tents go there is none better, and it should cover 17 of the hottest days of the year with a coziness, a larger sense of community and a self-esteem that has not been so high in the American South since this town was burned to the ground by General Sherman 132 years ago.

If it were romance that still made the world go round, then these Centennial Olympics would have completed the circle by going to Athens. The Greek capital was host for the first modern Games, in 1896. But anyone who has ever been to Athens understands how much updating and rebuilding it would have needed. By comparison, Atlanta had few landmark possessions of culture or history. It is an empty building with all the necessary wiring and plumbing and it handed out a naive invitation. The Olympics arrived with all of its unsavory sponsor friends, and Atlanta was told to make them feel at home, and for this week, at least, the carpetbaggers have moved in and taken over the place.

When the children come streaming into the opening ceremonies late Friday night, reportedly pulling behind them kites of white doves — a politically correct change from releasing the real ones — no one is going to care very much about the commercial world climbing the walls outside the Olympic Stadium. Few are going to want to hear about the irony of the first medals being awarded Saturday morning for the 10-meter air rifle competition in this, a nation killing itself with guns. You are going to be wasting your time complaining about the power of hometown Coca-Cola to coax the Games to Atlanta in the first place, or its plans to spend a record $60 million on 100 different TV commercials in the Olympics' 100th year, or even to point out that Shaquille O'Neal's next basketball contract will earn him twice as much as that.

All anyone is going to care about will be the performances and the drama, unmatched by any theater short of life-and-death — and may the Olympics never again come to that.

See GAMES, Page 21

TWA's FLIGHT 800 / **First the Smell of Smoke, Then Boaters Saw the Flames**

Among First at Scene, 'Maybe, Just Maybe ...'

But Hopes Are Quickly Dashed Amid the Flames and the Debris

The Associated Press

EAST MORICHES, New York — First came the smell of smoke. Then flames from the wreckage were visible as boaters responded to the U.S. Coast Guard's call for help in searching for possible survivors from TWA Flight 800.

Racing over the glassy black water on a calm, dark night, Brian Kelly's boat was one of the first on the scene after the Boeing 747 bound for Paris exploded and plunged into the ocean off the Long Island coast.

Minutes later, more than 100 boats formed a circle around the flames, which burned over a large area and jumped 15 feet (five meters) into the air.

"It became very real when we saw the boat right next to us pull out that first body," said Mr. Kelly, 34, of Sayville, Long Island.

"It was a lady with a white skirt," he said. "She had no shoes on."

All 228 people aboard the plane when it took off were presumed killed.

Nauseated from the fumes, Mr. Kelly; his brother, Leo, and a friend, Jimmy Vaccaro, peered over the oily water with a hand-held flashlight, watching suitcases, papers, airplane tray tables and other debris float past.

Then, a moment of hope: A yellow TWA life jacket bobbed nearby with its emergency beacon flashing.

"We really thought someone was in it," said Mr. Vaccaro, who hooked it into the boat. The jacket was empty.

The trio stayed on the scene until their fuel ran low, giving water and other supplies to authorities. "The police out there were welcoming anybody and everybody," Mr. Kelly said.

Gary and Rick Hinrichs wanted to help, to offset the nightmare somehow. So they, too, boarded their tiny fishing boat, tossed in 10 extra life vests and set off into the darkness.

"We thought maybe, just maybe, we could pull somebody aboard," said Rick Hinrichs, an elementary school physical education teacher from Manorville, Long Island. "We found out pretty quickly that we couldn't."

Within hours of the crash, the police reversed themselves and asked private boaters to leave the site and stop touching potential evidence.

One large piece of the jet, a section of a wing that floated and burned for hours, was visible, said Ralph Lettieri, a fire fighter who raced out in his own boat with two other fire fighters.

"You couldn't tell it's a plane," Mr. Lettieri said. "You got fishing boats with outriggers out there, and they've got their nets out, trying to pick up body parts."

"You just can't comprehend it," Mr. Vaccaro said. "All these people just two hours before were sitting back on the plane, reading, getting into their trip, and all of a sudden it's over.

"The emotional part hits me now," he added. "Out there it was denial. But now, oh, God."

Jan Lewy/Agence France-Presse

A member of the U.S. Coast Guard retrieving an unidentified piece of wreckage from the ocean about 10 miles off Long Island on Thursday.

Early Arrival Kept Italian From Death

Reuters

ROME — A 66-year-old Italian found out Thursday that he had been saved from death on the Paris-bound TWA airliner that exploded off the New York coast by a lucky early arrival at the airport.

Domenico Consales was still in shock over his stroke of fortune three hours after landing at Fiumicino airport in Rome on another TWA flight from John F. Kennedy International Airport.

His bags were tagged with tickets for the ill-fated Flight 800, which he had thought he was on until way out over the Atlantic.

Mr. Consales's reservation was switched to the Paris flight after his original TWA flight to Rome was canceled. He said he found out in midair that the airline's staff had transferred him yet again to another TWA flight to the Italian capital because he had arrived for check-in so early.

"Evidently, my time had not yet come," Mr. Consales said.

He had been due to fly directly to Rome on TWA Flight 848, which was then canceled. He arrived in Rome on another TWA flight, 840.

Mr. Consales, now retired, emigrated from southern Italy to White Oak, Pennsylvania. He was returning to Italy to see relatives.

He called his wife and daughter in the United States from the airport to tell them he was alive.

The Foreign Ministry said it was aware of 18 passengers from the canceled Rome flight who had switched reservations to the Paris-bound airliner, but was still trying to establish how many had actually taken it and what their nationalities were.

■ Lucky Rain in Chicago

More people might have been killed in the crash of the Paris-bound TWA airliner if rain in Chicago had not prevented passengers on another TWA flight from making a connection, Reuters reported.

Heavy rain kept TWA Flight 804 from O'Hare airport in Chicago from making its connection in New York with the doomed airliner.

Flight 804 landed at John F. Kennedy International Airport about 30 minutes after Flight 800 had taken off, TWA said, and about when Flight 800 crashed.

TWA's 747: At 25, One of the Oldest

Upturn in Air Travel Is Keeping Aged Fleets Flying Longer

Reuters

LONDON — The Boeing 747-100 jet that exploded after takeoff from New York was 25 years old, stoking fears among some passengers' groups that older aircraft are less safe.

Such fears were heightened after the ValuJet crash in Florida when a 27-year-old DC-9 carrying 109 people went down in May.

But manufacturers, major airline operators and industry experts say these fears are largely unfounded.

"Age does not seem to be a common factor in accidents around the world," an aviation consultant told a recent London industry conference at which the ValuJet crash was a major topic.

This view was echoed Thursday by industry experts who also cautioned that the current phase of strong demand for all air travel meant aircraft were being worked far into old age.

"There is a trend towards prolonging planes' lives across the industry at the moment," said Chris Partridge, an aviation analyst at Avmark International, a consulting firm.

"It is purely because we have got such a strong uptrend in business that aircraft are being flown that would not have been kept in service otherwise," he added.

More airlines are stretching the lives of their aircraft instead of scrapping them, when faced with the more expensive option of leasing or buying new or second-hand planes, Mr. Partridge said.

"One option is to extend the life of a plane for five years and operate it more. If they work the plane harder, they hit the inspection horizons quicker and need more intensive maintenance," he added.

"We are going to see more and more old airplanes," he said, adding that he expected no significant increase in scrapping until the market turns down again in two or three years.

The 747-100, the first version of Boeing's jumbo jet design, entered service in 1970 and had a manufacturer's design life of 20 years, 60,000 flying hours or 20,000 flights, or cycles.

In practice, industry experts say, widebodied jets like these, when maintained fastidiously, can last for 40 years or more at a rate of 1,000 flights or less a year.

The plane on TWA Flight 800 on Wednesday was built in 1971, one of the oldest of its kind in service.

Experts said it is well known in the industry that TWA has the oldest fleet of all major U.S. carriers, but it also has a good safety record and a strong maintenance reputation.

A recent industry study put the TWA fleet's average age at 19.8 years, with Northwest Airlines next at 19.1 years. That compares with an average fleet age of 15 years industrywide.

■ Lots of Experience in Cockpit

Two captains with about 30 years experience each were at the controls of Flight 800, The Associated Press reported.

The plane was carrying 228 people, including four cockpit crew members and 14 flight attendants, said a TWA spokesman, Mark Abels.

The passengers included three additional TWA pilots and 14 other flight attendants who were going to Europe to board a plane for a return trip to the United States.

He identified the cockpit crew (ages were not available) as:

- Captain Steve Snyder of Stratford, Connecticut, hired in 1964.
- Captain Ralph Kevorkian of Garden Grove, California, hired in 1965.
- Flight Engineer Richard Campbell of Ridgefield, Connecticut, hired in 1966.
- Flight Engineer Oliver Krick of St. Louis, hired in March. Mr. Krick was observing Mr. Campbell as part of his training.

The 10 Worst Air Disasters

The Associated Press

Following is a list of the world's 10 worst commercial aviation disasters:

1. March 27, 1977: Two Boeing 747s operated by Pan American and KLM collide at the airport on Tenerife in Spain's Canary Islands; 582 killed.
2. Aug. 12, 1985: Japan Air Lines Boeing 747 crashes into a mountain on a domestic flight; 520 killed.
3. March 3, 1974: Turkish DC-10 crashes northeast of Paris; 346 killed.
4. June 23, 1985: Air-India Boeing 747 crashes off the coast of Ireland; a bomb is blamed; 329 killed.
5. Aug. 19, 1980: Fiery emergency landing of a Saudi Arabian L-1011 jet in Riyadh; 301 killed.
6. July 3, 1988: Iran Air A300 Airbus shot down by the American warship Vincennes over the Gulf; 290 killed.
7. May 25, 1979: American Airlines DC-10 crashes on takeoff in Chicago; 273 killed.
8. Dec. 21, 1988: Pan American Boeing 747 crashes in Lockerbie, Scotland; a terrorist bomb was blamed; 270 killed, including 259 people on the plane and 11 on the ground.
9. Sept. 1, 1983: Korean Air Lines 747 shot down by a Soviet fighter after flying through Soviet airspace near Sakhalin Island; 269 killed.
10. April 26, 1994: A China Airlines Airbus explodes and burns on an aborted landing in Nagoya, Japan; 262 killed.

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TRAVEL UPDATE

Typhoon Whips Southern Japan

TOKYO (AFP) — The typhoon called Eve smashed into the southern Japanese archipelago on Thursday as dozens of municipalities set up disaster relief centers and airlines canceled flights, officials said.

Initial reports from Kyushu said 11 people were injured and four houses destroyed shortly after the typhoon hit the main southern island, packing winds of almost 200 kilometers (125 miles) an hour. Airlines said 260 flights were canceled, stranding 18,000 travelers.

Correction

Because of a production error, some copies of Thursday's Herald Tribune printed in Zurich and Bologna carried an incorrect date.

US Passport Holders heading for Singapore in July. 50% off at the stylish boutique hotel in Orchard Road, Singapore.
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WEATHER

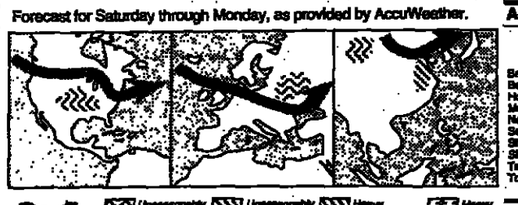
Europe

	Today High	Today Low	Tomorrow High	Tomorrow Low
	C/F	C/F	C/F	C/F
Algarve	28/82	19/66 pc	28/84	19/66 pc
Amsterdam	21/70	13/55 pc	23/73	17/62 s
Ankara	33/91	18/64 pc	34/93	20/68 t
Athens	33/91	21/70 t	31/88	21/70 s
Barcelona	28/82	23/71 pc	29/84	21/70 s
Belgrade	23/73	10/50 pc	26/79	13/55 pc
Berlin	19/66	10/50 pc	24/75	14/57 s
Brussels	23/73	15/59 pc	27/80	17/62 s
Budapest	24/75	13/55 pc	25/77	15/59 s
Copenhagen	22/71	14/57 c	24/75	15/59 s
Costa Del Sol	29/84	22/71 pc	30/86	22/71 pc
Dublin	23/73	15/59 pc	23/73	15/59 r
Edinburgh	20/68	15/59 pc	21/70	15/59 pc
Florence	27/80	14/57 pc	32/90	19/66 s
Frankfurt	25/77	13/55 pc	28/79	14/57 s
Geneva	28/79	16/61 s	32/90	19/66 s
Helsinki	18/64	12/53 sh	20/68	14/57 s
Istanbul	29/84	19/66 s	31/88	20/68 t
Las Palmas	24/75	19/66 s	26/77	21/70 s
Lisbon	26/79	18/64 pc	27/80	19/66 pc
London	23/73	13/55 pc	27/80	17/62 s
Madrid	35/95	18/64 pc	33/91	17/62 s
Mallorca	27/80	23/73 pc	28/82	23/73 s
Milan	29/82	17/62 pc	29/84	19/66 s
Moscow	20/68	11/52 pc	21/70	12/53 s
Munich	23/73	12/53 pc	23/73	13/55 s
Nice	27/80	19/64 pc	27/80	18/64 s
Oslo	20/68	12/53 c	25/77	16/61 pc
Paris	26/79	16/61 s	31/88	18/64 s
Prague	23/73	11/52 pc	23/73	13/55 s
Reykjavik	13/55	12/53 r	15/59	10/50 pc
Rome	27/80	17/62 pc	28/79	14/57 s
St. Petersburg	17/62	10/50 sh	20/68	11/52 s
Stockholm	21/70	13/55 sh	22/71	14/57 s
Strasbourg	30/86	18/61 s	29/84	18/61 s
Tallinn	18/64	13/55 sh	19/66	14/57 s
Venice	28/79	17/62 pc	27/80	19/66 s
Vienna	20/68	12/53 pc	23/73	14/57 s
Warsaw	18/61	9/48 pc	22/71	12/53 s
Zurich	25/77	14/57 pc	27/80	15/59 s

Oceania

Auckland	14/57	8/46 sh	16/61	9/48 pc
Sydney	17/62	8/46 c	17/62	7/44 pc

Forecast for Saturday through Monday, as provided by AccuWeather.



North America
Hot and humid weather will continue across the Midwest, but temperatures in the Northwest will recover to near normal. Sunny, dry and comfortable in New York and Philadelphia Saturday and Sunday, then warmer and more humid Monday. Sticky with thunderstorms in the South.

Europe
Breezy and cooler this weekend in London, Berlin, Paris and Amsterdam; showers are likely at all locations. Athens will be seasonable with the chance for a thunderstorm, while Madrid will be sunny, dry and hot. Belarus and the Ukraine to the Ural Mountains will be cool with showers.

Asia
Very warm and humid across central and southern Japan through Monday with scattered thunderstorms. Tokyo will be in the low 30s each day. Beijing will be a little below normal with a few showers and a thunderstorm or two. There could be heavy rains in east-central China.

Middle East

	Today High	Today Low	Tomorrow High	Tomorrow Low
	C/F	C/F	C/F	C/F
Abu Dhabi	39/100	29/84 s	39/102	29/84 s
Beirut	31/88	22/71 s	31/88	24/75 s
Cairo	35/97	19/66 s	37/99	22/71 s
Damascus	29/84	17/62 s	28/82	16/64 s
Jerusalem	27/80	18/64 s	29/84	19/66 s
Luxor	37/99	24/75 s	39/102	22/71 pc
Riyadh	37/99	27/80 s	40/104	29/79 pc

Africa

	Today High	Today Low	Tomorrow High	Tomorrow Low
	C/F	C/F	C/F	C/F
Algiers	28/82	22/71 pc	27/80	21/70 s
Cape Town	19/66	7/44 s	17/62	7/44 s
Casablanca	24/75	13/64 s	27/80	20/68 s
Harare	22/71	9/48 c	24/75	11/52 c
Lagos	28/82	24/75 c	29/84	24/75 c
Nairobi	19/66	9/48 t	21/70	9/48 t
Tunis	31/88	21/70 pc	27/80	19/66 c

Legend: s-sunny, pc-partly cloudy, c-cloudy, sh-showers, t-thunderstorms, r-rain, sf-snowflurries, sn-snow, i-ice, W-Weather. All maps, forecasts and data provided by AccuWeather, Inc. ©1996

Asia

	Today High	Today Low	Tomorrow High	Tomorrow Low
	C/F	C/F	C/F	C/F
Bangkok	32/89	24/75 t	34/93	25/77 pc
Beijing	30/86	23/73 t	31/88	23/73 pc
Hong Kong	33/89	27/80 pc	32/90	28/79 pc
Manila	31/88	24/75 pc	31/88	24/75 c
New Delhi	39/100	30/86 pc	39/100	29/84 pc
Seoul	29/84	22/71 pc	32/89	22/71 pc
Shanghai	35/95	27/80 pc	35/95	27/80 pc
Singapore	32/89	23/73 pc	32/89	23/73 pc
Taipei	33/91	25/77 pc	34/93	25/79 pc
Tokyo	34/93	24/75 pc	36/96	25/77 pc

Latin America

Buenos Aires	14/57	7/44 pc	14/57	8/46 pc
Caracas	31/88	25/77 c	31/88	25/77 pc
Lima	18/64	16/61 c	18/64	16/59 pc
Mexico City	24/75	13/55 t	24/75	13/55 pc
Rio de Janeiro	29/71	18/64 pc	24/73	19/66 pc
Santiago	12/53	4/39 c	14/57	3/37 pc

North America

Anchorage	21/70	14/57 sh	21/70	12/53 pc
Atlanta	34/93	24/75 pc	32/89	22/71 pc
Boston	28/82	22/71 pc	29/82	17/62 pc
Chicago	32/89	21/70 pc	29/84	19/66 pc
Dallas	36/97	25/77 s	36/97	24/75 pc
Denver	33/91	19/61 t	33/91	17/62 s
Detroit	31/88	22/71 t	27/80	18/64 pc
Honolulu	29/84	24/75 c	30/86	23/73 pc
Houston	34/93	24/75 pc	34/93	24/75 pc
Los Angeles	28/78	17/62 s	28/84	18/64 s
Miami	32/89	27/80 s	32/89	25/77 pc
Minneapolis	29/84	19/66 pc	29/84	20/68 pc
Montreal	23/73	10/50 pc	23/73	10/50 pc
Nassau	31/88	24/75 pc	32/89	24/75 pc
New York	33/91	23/73 pc	33/91	21/70 pc
Phoenix	42/107	29/84 s	43/109	29/84 s
San Fran.	20/68	13/55 s	23/73	13/55 s
Seattle	19/66	11/52 pc	21/70	13/55 c
Toronto	28/82	17/62 t	27/80	13/55 pc
Vancouver	18/61	11/52 sh	21/70	12/53 pc
Washington	34/93	24/75 pc	33/91	21/70 pc

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TWA's FLIGHT 800 / **Is Airport Security Good Enough?**

Explosion Occurred Amid High State of Alert for the Olympics

By Barry James
International Herald Tribune

The crash of TWA Flight 800 came as airport security in the United States was at a peak. Greek officials immediately sought to dampen suspicions about the Athens airport, where the plane had stopped earlier and which has a notoriously spotty security record.

All airports in the United States have been on a high state of alert for several weeks, because of the Olympic Games opening Friday night in Atlanta, domestic and international terrorism trials and bomb attacks on U.S. military targets in Saudi Arabia.

As a principal gateway to the United States, New York is said to have some of the most advanced explosion-detection equipment in the country, although officials decline to discuss security to avoid giving information to terrorists. Security there has been consistently high for several weeks, officials said, just below the highest level that would be invoked in the event of a serious and specific threat.

The TWA Boeing 747 had earlier made a five-hour stopover in Athens. In March, the Department of Transportation criticized security at Athens, saying it fell short of standards set by the International Civil Aviation Authority. But in May, the department said the airport had made the necessary improvements.

[The Greek government strongly rebuffed suggestions of a security lapse at Hellenikon Airport, The New York Times reported from Athens. "There is no more checking because we are positive nothing happened in Athens," said a highly placed official.]

The head of the Greek civil aviation authority, Dionyssis Kalofanos, said the plane had been separately inspected by airline employees, Greek security officials and private TWA security officers while it was on the ground.

He said that it was guarded by the police all the time it was parked and that passengers had gone through a double screening by police officers and TWA employees. Furthermore, Greek government officials said, they had received no threats.

Just how hard it is to stop a determined terrorist was demonstrated three months ago when an Arab terrorist flew with a false British passport to Tel Aviv from Zurich with a kilogram (2.2 pounds) of plastic explosive hidden in a radio.

Even the world's most security-conscious airport failed to detect the explosive, which went off later as the man was assembling a bomb in a hotel room. Israeli radio said the terrorist, Hussein Mohammed Hussein Mikdad, who was seriously injured, had planned to exchange his Swissair ticket for one on the Israeli carrier El Al and then blow up the plane in flight.

Lax or nonexistent security at airports in some countries, where officials are easily bribed, provides an open gateway into the global aviation network. So many are the potential loopholes on the ground, in fact, that experts argue that civil aircraft must also be better protected against bomb blasts. Even a small blast, such as the explosion of oxygen cylinders believed to have caused the fiery crash of a ValuJet airliner in Florida on May 11, can have a devastating effect if it breaches the aircraft's pressurized hull.

Scientists at the Defense Evaluation and Research Agency in Britain announced earlier this week that they had developed an internal armor for cargo holds capable of resisting even large explosions.

The findings have been passed on to the Federal Aviation Administration and the British Civil Aviation Authority for evaluation.

Scientists said the carbon-fiber lining pushes an airliner's chances of surviving an explosion to about 80 percent, but it adds about three tons to the weight of a jumbo jet, raising fuel consumption.

As with the ValuJet crash, investigators will ask questions about the age, condition and maintenance of the TWA jet, which went into service 25 years ago, making it one of the oldest jumbos in commercial service. This particular 747-100 model, of which about 250 are still flying, went out of production in 1986, according to Boeing Co.

In Atlanta, security was already at maximum level. Police Chief Beverly Harvard said, and the TWA disaster would cause no changes.

Screening techniques at some U.S. airports have become so intense, in fact, that the National Research Council warned last month of intrusion into the privacy of innocent people.

In a report for the Federal Aviation Administration, the Research Council said that imaging technologies that can see through clothing to look for weapons or explosives caused the greatest concerns about privacy.

■ Nations Tighten Precautions

Security was tightened Thursday in South Korea and Pakistan following the explosion and crash of TWA Flight 800, Reuters reported.

Slowly, Names Emerge As Friends and Relatives Mourn Plane's Victims

By N. R. Kleinfield
New York Times Service

NEW YORK — A peripatetic couple married for 56 years who chose the city of romance to mark an 80th birthday. A venerated decorator prowling for antiques. A high school teacher who steered Joe Mantegna into acting. And an 11-year old exchange student from France who could not get his fill of pistachio ice cream.

Tragedy, as is its wont, chose its victims mercilessly and indiscriminately when TWA Flight 800 en route to Paris dropped out of the sky and sank into the waters off the coast of Long Island.

The crash played no favorites. It claimed a contingent of passengers bumped from a Rome flight earlier in the evening, including two pairs of newlyweds who had been honeymooning in the United States and a laid-off factory worker visiting relatives in Brooklyn. It claimed Michel Breistroff, 25, a member of the French national hockey team who was expected to compete in the 1998 Winter Olympics. It took the young and the aged, the business traveler and the vacationer, the known and the unknown — people who just happened to be buckled into seats in the same doomed 747 jetliner.

Jack O'Hara, an Emmy Award-winning executive producer of ABC Sports, his wife and 13-year-old daughter were aboard the plane when it crashed. He was on his final assignment for the network following his resignation, supervising the completion of the Tour de France.

[The wife and niece of an American saxophonist, Wayne Shorter, were among the victims as well, according to organizers of a jazz festival in the southern French city of Toulon, Agence France-Presse reported from Marseille. The women's names were not given.

[French sources said one of the victims was the grandson of Charles Mérieux, the founder of Mérieux medical research laboratories, Reuters reported. Charles Mérieux was accompanying President Jacques Chirac of France on a two-nation trip to Africa. The sources said Mr. Chirac personally spoke to Mr. Mérieux when he learned that his grandson had been aboard.]

Edwin B. Brooks Sr., 82, and Ruth D. Brooks, 79, had been married for more than 56 years. They were appreciative of the fact that they had lived long enough to see a great-grandchild born five years ago.

They had selected Paris as the fitting venue to celebrate Mrs. Brooks's 80th birthday on Aug. 11.

On the other end of the spectrum was a boy in the early part of the arc of his life. Ludovic Chanson was only 11. The child, from the small town of Garancières on the outskirts of Paris near Versailles, had just finished his second summer as an exchange student living in New Jersey.

He was in America for three weeks, during which time he busily acquired a bundle of Chicago Bulls and New York Knicks memorabilia. "He sat on his bag — it was like out of a comedy — to get it closed," said Frank Capozza, who along with his wife and their two sons, had been the boy's hosts.

He spent much of his stay playing basketball and swimming, not to mention indulging a fondness for pistachio ice cream. On his last day, before being driven to the airport, he was treated to lunch at Planet Hollywood. The night before, he had called his mother in France. "He hung up the phone and cried," Mr. Capozza said, "because he missed his mother so much."

For others, Paris held the allure of money to do business. They were insurance company executives. C. Kirk Rhein Jr. was the chief executive of Danielson Holding, an insurance firm based in Manhattan, and he was on Flight 800 with William R. Story, who heads Danielson's main subsidiary, and a third businessman with the Midland Financial Group, a Memphis company that was being acquired by Danielson. The merger was slated to be consummated in September, and they were on their way to France to arrange financing.

Lois Van Epps taught English and drama at Edgemont High School in Westchester, near Scarsdale, but most of all she bonded with almost every student who sat in her classroom.

The school's principal, William J. Smith, said, "She had an uncanny ability to touch kids."

Back in 1964, when she was teaching drama and English at Morton East High School in Cicero, Illinois, she told a 16-year-old named Joe Mantegna that he ought to become an actor.

Mr. Mantegna was a junior at Morton East and the lead singer in a rock and roll band. When she saw him perform once, she discerned an alternate talent. She lured him into the drama department and directed him in the first play he ever appeared in.

"Up to that point, I had no more interest in acting than the man in the moon," Mr. Mantegna said. "She was the first director I had. And she was absolutely instrumental and vital to me in being the performer I am today."

Mr. Mantegna recounted an eerie experience he had yesterday. "I'm at an age now where it takes a lot to really shock me," he said. "But when I watched the news on the crash, I had this uncanny feeling that I knew somebody on board that plane. Unfortunately, I did."

Jed Johnson was looking to get a new business going, and what better place to shop for exquisite antiques than Paris.

Mr. Johnson, 47, was an interior decorator who, in collaboration with his life partner, Alan Wanzenberg, an architect, had reached the top echelon of his profession. The dwellings of the wealthy and the celebrated bore his inimitable stamp. Richard Gere. Mick Jagger. Andy Warhol.

He burst into public notice in the late 1960s and early 1970s as a close companion of Mr. Warhol. He found and at least partially decorated Mr. Warhol's apartment on East 66th Street, and he lived there himself from 1975 to 1980. He served as an editor on several Warhol films, and directed the 1977 movie, "Andy Warhol's Bad."

Jerome Delay/The Associated Press

French police officers standing at the arrivals board Thursday in Charles de Gaulle airport, where Flight 800 had been destined to land.

Crash Reminds Atlanta Of Threat of Terrorism

'Specter of Munich' Gives City the Jitters

By Kevin Sack
New York Times Service

ATLANTA — Although TWA Flight 800 crashed off the New York coast, much of the psychological debris landed Thursday some 800 miles south in Atlanta, where heightened fears about terrorism muted some of the celebratory anticipation for the opening of the Olympic Games on Friday.

Even as throngs of Atlantans cheered the Olympic torch as it weaved through their city's leafy neighborhoods, Mayor Bill Campbell spoke of "the specter of Munich," site of the 1972 massacre of Israeli athletes by Palestinian terrorists.

"It is unavoidable," Mr. Campbell said, that the near-certain loss of 228 lives in the crash and the possibility of a terrorist attack "would cast a shadow over these Games."

As an expected 170,000 people poured into Hartsfield Atlanta International Airport, the Federal Aviation Administration asked the police to step up their patrols through the expansive terminal.

It also said it was studying whether to increase security from Level 3 to Level 4, which would mean that people without tickets would not be able to move beyond X-ray checkpoints and that most large vehicles would not be allowed within 300 feet (90 meters) of the terminal.

Olympic officials and city leaders stressed that there was no information proving that the TWA crash was caused by a bomb or that it was in any way linked to the Olympics.

And they expressed confidence in the security plan that has been devised for the Games, saying it would be hard to make it any tighter.

"We have the necessary guarantees showing us that whatever measures can be taken were taken," said François Carrard, director general of the International Olympic Committee.

"This doesn't change anything as far as the IOC is concerned regarding the organization of the Games," he said. "Safety and security is a priority item for each and every Olympic Games wherever they take place."

President Bill Clinton, one of dozens of dignitaries expected to attend the opening ceremonies, said he was not changing his plans.

But at the airport and in the streets, athletes, visitors and native Atlantans could not help feel a new wave of anxiety about the crash off New York's Long Island and what it might portend for the Games in Atlanta.

"I was thinking this morning that I should have caught the bus," said Yvonne P. Dean, a schoolteacher who arrived at the airport on a Continental flight from New Jersey. "It's natural. All I know is that I saw that burning plane in the water and all those people dead."

Peter R. Leone, a member of the American equestrian team who was picking up his wife, Marcella, at the airport, said the crash remained in his mind as he waited for her arrival.

"It's a disturbing thing," Mr. Leone said.

"But in a sense, as an Olympic athlete down here, it makes me feel better because whatever level of security was on, I'm sure they're even more on their toes than before."

PARIS: *At the Charles de Gaulle Airport, Waiting Becomes Grieving for Relatives and Friends of Passengers*

Continued from Page 1

did their best to protect the privacy of the bereaved in a country where grief is customarily borne away from public scrutiny. But a French ice sports federation said that a 25-year-old player on the French national hockey team, Michel Breistroff, had died on the flight.

The identities of the other French passengers were not immediately made public. Another 19 people on the plane whose destination was Italy had been put on at the last minute after TWA canceled an earlier flight to Rome.

Dr. Michel Clerel, the physician in charge of the counseling center set up by the Paris Airports Authority, said that most of the friends and relatives who had shown up at Charles de Gaulle were French, and that airline authorities were able to tell them who had definitely been aboard the plane.

Most later left the airport. The airline said that it would provide transportation to New York to any relatives or other survivors of passengers on the flight who wished to go there and was maintaining contact with them by telephone.

Radio and television stations had been broadcasting the news since early morning that the plane had gone down and had also given a number for relatives and friends of passengers to call. The number was busy for most of the morning, and many people apparently did not go to the airport.

Those who did found a medical and psychological counseling center with a staff of 30 doctors, nurses and assistants working under Dr. Clerel. "About 50 percent are preparing themselves to accept the hard reality of a loss," he said. "The others resist and continue to keep hoping, and of course there is a possibility that their loved one wasn't aboard."

French officials were careful not to speculate publicly about what had caused the blast that brought down the plane.

Gilbert Dennemont, a TWA spokesman in Paris, said that no threat had been made against the airline or against Flight 800.

"I don't think that TWA has to step up security," Mr. Dennemont said. "It already has the best possible security."

He said that the aircraft was to have made an unscheduled continuation leg to Rome after stopping in Paris because of the passengers put aboard from the canceled flight. Flight 800 used to continue to Tel Aviv from Paris, but, Mr. Dennemont said, it had not been doing so since January.

■ Trauma Center Counseling

Max Berley of the International Herald Tribune reported:

The "attendees," as the trauma center staff called them, were separated into small groups and were counseled through a long vigil that lasted from early morning to late afternoon, as the airline gradually confirmed the names of the victims and dispelled hopes for survivors.

The anguished people in the trauma center were urged to "talk about anything or about nothing at all."

In some cases, Dr. Clerel said, the confirmation of a death "provoked a kind of relief" for those who had spent the day in uncertainty. He added that none of the people who were counseled by the center had expressed anger when the death of a passenger was confirmed.

The TWA spokesman, Mr. Dennemont, said the delay in confirming the passenger manifest was linked to the fact that some passengers scheduled to take a flight from New York to Rome were put on TWA Flight 800 after the Rome flight was canceled. In some cases, passengers had been bumped from Flight 800 at the last minute.

"There was much sorrow," Dr. Clerel said, "but in some cases, there was joy as people learned that a family member was not on board the plane." The people waiting for flight 800 were led to the trauma center under tight security by squads of brown-coated Red Cross workers. Some appeared distraught, but others appeared puzzled as they filed through a gantlet of journalists at the door to the center.

One young woman being led into the trauma center under the glare of camera lights and flashes, shouted out, "help me," before collapsing into the arms of her mother.

Later in the afternoon, the people being treated at the trauma center were visited by France's undersecretary for transportation, Anne-Marie Idrac, who said she had come to express her sympathy for the victims and their families.

At the TWA counter, passengers waited in long lines to check in for the flight to New York and on to Saint Louis, the company's hub.

While airline officials said the company's security had not been stepped up in the wake of the crash, passengers waited for up to one hour before reaching the counter as they were subjected to questioning by airline security staff.

Mr. Dennemont said that TWA security was based on the practices of Israel's carrier, El Al, and was "always at a very high level."

For most in the line to check in for TWA flights, however, the mood was apprehensive.

"I feel nauseous at the thought of flying TWA," admitted a businesswoman from New York, who said she flew frequently between Europe and the United States for business. "I've been on line for 45 minutes, but that's an improvement because I've noticed that security on Air France and TWA has been lax in the past year."

PLANE: *Clues Sought to Explosion of N.Y.-to-Paris 747 as Rescuers Report No Survivors*

Continued from Page 1

have made their point more clearly.

Mr. Kupperman said he thought Middle East terrorist groups, some with links to Iraq or Libya, were plausible suspects if, in fact, a bomb caused the disaster.

"Islamic organizations are motivated, they have the technical means, they have the money to do it, and they have shown themselves to be very, very angry at the United States," he said.

Mr. Kupperman suggested that such terrorists might have wanted to disrupt the Olympic Games in Atlanta, which begin Friday.

"They might have wanted to demonstrate our vulnerability to us," he said. "You can wreck the Olympics by demonstrating with one or two incidents just what can be done."

Mr. Reich said he thought it could be months before the investigation produces conclusive results.

A Middle East specialist in Washington, Laura Drake, said she thought there might never be clear answers if the crash was caused by a bomb.

"I doubt that this, if it was a bombing, will ever be traced to any state or any organization of the kind we've seen in the past," she said.

Ms. Drake pointed to a trend among international terrorists to "get away from using group labels, because that allows people to track them down, and in that case their fate would be sealed."

Under security regulations, a plane like the TWA jumbo jet would have undergone a thorough check during its turnaround at Kennedy. That would include inspection under seats, in overhead compartments and elsewhere in the passenger area.

"But is it possible," Mr. Reich said, "that something put on the plane in Athens could somehow have continued on? It is entirely possible."

When planes crash, they normally break up on impact and not in the sky, like the TWA airliner did. But no signs of mechanical trouble turned up during the first hours of investigation — no Mayday or other call from the cockpit, no erratic course on controllers' radar, no visual signs of distress to other pilots in the crowded airspace around New York.

Private and Air National Guard pilots flying over Long Island at twilight saw the fireball miles away as the plane broke into two huge pieces and fell, as one put it, "like a rock" nine miles (14 kilometers) off the spot where the Fire Island sandbar gives way to the Hamptons' Gold Coast.

A Coast Guard flotilla covered the calm but chilly waters about 70 miles east of New York City but had found no survivors by midafternoon Thursday and expected none. More than 100 bodies were retrieved, many severely burned.

The Coast Guard boats also hauled up masses of floating debris from the 25-year-old Boeing 747-100, including a 30-foot (9-meter) section of fuselage, parts of a wing, cabin seats and such poignant personal belongings as a letter from a young traveler to her mother. Divers were using military satellite equipment to search for the plane's voice and data recorders in 120 feet of water.

Among those joining the National Transportation Safety Board and specialists from Boeing Co. in the investigation were members of the Federal Bureau of Investigation's Terrorism Task Force.

A law enforcement official told The Associated Press that the FBI was "leaning more towards the possibility that it was a bomb that caused the plane to explode."

"A fireball from the sky," said the official. "What could have caused that? We know there was nothing on board, other than fuel, that could have caused that huge an explosion."

One mechanical possibility was raised by J.A. Donoghue of Air Transport World. He noted that pylons on 747-100s had been found to be weak after an El Al crash in Amsterdam. These were ordered to be strengthened, but it is not known whether this plane had undergone modifications.

Hotline Phone Numbers

Following are hotline phone numbers released by TWA for relatives seeking information and counseling in the explosion of Flight 800 from New York to Paris:

In Paris, 48 64 98 32.

In the United States, toll-free: 800-438-9892.

Chirac Conveys Sympathy and 'Consternation'

Agence France-Presse

Europeans reacted with shock Thursday at the crash off New York of a Paris-bound TWA Boeing 747, sending condolences to President Bill Clinton and the American people.

President Jacques Chirac of France, who was on an official visit to Congo, expressed his sympathy and "consternation" to Mr. Clinton, according to Mr. Chirac's office in Paris.

"French victims, as well as Americans, died in this explosion," Mr. Chirac said.

"I pay tribute to their memory and I send you, personally and on behalf of the French people, my condolences and ask you to express my deepest sympathy to the families of the victims," he said.

In Scotland, the people of Lockerbie, the site of a Pan American Boeing 747 crash in December 1988 that claimed 270 lives, sent its condolences to relatives, saying they had been "sickened and saddened" on hearing the news.

"Whenever I hear of a plane crashing I think back to what it meant to a community like this and what it will be like for the families who have lost relatives in this crash," said a member of the Lockerbie town council, Stephen Berry.

Two Libyans have been accused of planting a bomb that caused that disaster, but Tripoli is refusing to extradite them to either Britain or the United States for trial.

From London, Queen Elizabeth II and Prime Minister John Major sent messages to Mr. Clinton, expressing how "shocked and horrified" they were and asking the president to pass on their condolences to the relatives of the victims.

Pope John Paul II, on vacation in the Italian Alps, told Cardinal John O'Connor, the archbishop of New York, that he wanted to send "his most sincere condolences to the relatives and to those who are crying for those who have perished." In his message to the leader of the city's Roman Catholic community, the pontiff said he would call on God to take pity on the victims.

In Moscow, the Kremlin said that President Boris N. Yeltsin had sent a telegram expressing his condolences to Washington.

Chancellor Helmut Kohl of Germany told Mr. Clinton: "I want to express to you and the American people, on behalf of my countrymen, my deepest compassion."

ASIA/PACIFIC

Burma Dissident Urges Sanctions

Daw Aung San Suu Kyi Asks EU to Push Military to Reform

Compiled by Our Staff From Dispatches

BRUSSELS — In a videotape smuggled from her country, the Burmese opposition leader Daw Aung San Suu Kyi called Thursday for economic sanctions against Burma to force political reform on the military government.

"What we want are the kind of sanctions that will make it quite clear that economic change in Burma is not possible without political change," the pro-democracy campaigner and Nobel Peace Prize winner said in the videotape shown in Brussels by members of the European Parliament.

Daw Aung San Suu Kyi dismissed fears that punitive measures would hurt ordinary Burmese. "I think that the only people whom sanctions will affect are the privileged," she said.

The European Union has held off on economic sanctions, with many in the 15-nation bloc arguing they would be futile without similar moves from China and other Asian nations.

But Daw Aung San Suu Kyi differentiated between Asian investment in Burma and potential European and U.S. investment. Asia, she said, has invested mainly in hotels, department stores and tourist-related businesses. "These, of course, are only related to the very privileged groups," she said. By contrast, other investment would be in the kind of infrastructure projects Burma needed if it was to grow economically.

She said sanctions would help Burma's democracy movement by discouraging such investors. "Good business anywhere is very much dependent on confidence," she said. "We think this is the time for concerted international efforts with regard to the democratic process in Burma."

In a parallel move in Rangoon, the All Burma Students Democratic Front called on the countries of the Association of South East Asian Nations, or ASEAN, to end their policy of constructive engagement with the Burmese military authorities and instead encourage dialogue with Daw Aung Sang Suu Kyi.

ASEAN's close relationship with the military government had done nothing to improve the human rights situation in Burma or the economic lot of most of the population, the student group said.

"Under the constructive engagement policy, despite the accumulation of over $2 billion worth of investment, SLORC has not promoted the situation of the average person in Burma," the group said of the State Law and Order Restoration Council.

It added that human rights in Burma had not improved with closer ASEAN ties, pointing to widespread reports of torture in the country's prisons and forced relocations of ethnic minorities.

The group appealed to ASEAN to accept Burma as a member only after democracy was implemented. Burma is to become an observer at ASEAN's annual ministerial meeting in Jakarta this weekend, a step toward full membership.

Meantime, the National League for Democracy, the opposition group Daw Aung San Suu Kyi leads in Rangoon, said "of course" she would attend an official ceremony Friday to mark the anniversary of her father's assassination.

The government-run ceremony marks the 1947 death of her father, the Burmese independence hero General Aung San, and eight others, on the eve of independence. *(Reuters, AFP)*

Bobby Yip/Reuters

DUMPING ON AMERICA — A banner put up by Greenpeace members hanging from a cargo ship Thursday in Hong Kong harbor. The ship contains almost 200 tons of waste that has been traced to Atlanta. China rejected recycling the consignment late last month after it was found to contain household waste.

Tamils Claim to Overrun Camp And Kill 150 Sri Lanka Troops

Reuters

COLOMBO — Separatist Tamil Tiger guerrillas overran a key army camp in northeastern Sri Lanka on Thursday and claimed to have killed more than 150 government troops in the attack, military officials said.

Rebel radio traffic monitored by the army said that more than 150 soldiers were killed in the assault on the Mullaitivu base, 280 kilometers (175 miles) northeast of Colombo, a senior army officer said. "They have said they lost 34 of their cadres," he added.

Official casualty figures were not available yet, he said, because the military had lost radio contact with the base and its defenders had scattered.

The Defense Ministry said that more than 1,000 troops manning the base had repulsed the raid with the help of air and naval support.

"Troops launched counterattacks on the attacking terrorists, causing heavy casualties," the ministry said.

Military officials said earlier that they believed the base, in the middle of rebel territory, had up to 3,000 troops.

They said guerrillas of the Liberation Tigers of Tamil Eelam cut off army communications in the predawn attack.

"Terrorists have captured two 122mm artillery weapons, vehicles and other equipment," the army officer said.

Helicopters landed army special forces near the base to reinforce the besieged survivors, the officials said. But the helicopters were unable to land at the base to evacuate the wounded because of rebel mortar, machine-gun and small-arms fire.

A large force of rebels, fighting a 13-year war for independence in the island's north and east, stormed the base from the south and by sea in darkness early Thursday, military officials and diplomats said.

The navy, which sent eight gunboats to the area from the eastern port of Trincomalee, south of Mullaitivu, sank a large Tiger boat with 14 rebels on board, naval sources said.

One sailor was killed and at least four were wounded when rebel boats retaliated, they said.

The Defense Ministry said air force planes had destroyed seven rebel boats.

Diplomats said the Mullaitivu attack was the biggest this year on this tropical Indian Ocean island in terms of the number of rebels who took part, but gave no further details.

BRIEFLY ASIA

Difficult Legal Change in China

BEIJING — Chinese courts are having trouble accepting revisions in the legal system that will require them to presume defendants innocent until proved guilty and allow lawyers to question witnesses, a senior judge said.

The new criminal procedure law will go into effect on Jan. 1, but Zhu Mingshan, vice president of the Supreme People's Court, said Thursday that there had been some difficulties getting people to accept the reforms.

Chinese defendants are currently presumed guilty and their trials are usually little more than formalities. *(AP)*

Jakarta Protest Favors Ex-Chief

JAKARTA — About 1,500 protesters shouting "Megawati, new president!" marched Thursday through Jakarta to express support for the ousted leader of the Indonesia Democratic Party, Megawati Sukarnoputri.

Mrs. Megawati, daughter of Indonesia's founder, President Sukarno, was ousted at a government-backed rebel congress last month. The deputy speaker of Parliament, Mr. Surjadi, was elected leader at the gathering. Mrs. Megawati has said the congress was unconstitutional and has refused to vacate the party's headquarters. *(Reuters)*

Sparks Fly Over a Lighthouse

BEIJING — China and Taiwan called on Tokyo to take action Thursday after Japanese nationalists built a lighthouse on an islet in the East China Sea that is claimed by Beijing, Taipei and Tokyo.

A spokesman for the Foreign Ministry in Beijing said the move "constitutes a serious encroachment on China's territorial sovereignty," and called on Tokyo to "take effective measures immediately."

In Taipei, a spokesman for the Foreign Ministry said the island group "has long been our territory." *(AFP)*

For the Record

The number of mines buried in Cambodia may only be about half of United Nations' estimates, the head of the Cambodian Mine Action Center said Thursday. *(Reuters)*

A group of Roman Catholic, Protestant and Islamic religious leaders in Manila on Thursday endorsed an interim peace deal with Muslim guerrillas. *(AFP)*

The police in Japan are interrogating a 20-year-old American sailor about the stabbing of a woman in the southern port city of Sasebo this week, a spokesman for U.S. naval forces in Japan said Thursday. *(AFP)*

VOICES From Asia

Ajit Singh, secretary-general of the Association of South East Asian Nations, saying that politics in Burma, which is also known as Myanmar, would not be an issue for association foreign ministers at their annual meeting this weekend: "The West and the media are going on a witch-hunt as far as Myanmar is concerned, because it is not an issue at all as far as ASEAN is concerned." *(Reuters)*

Abdul Gani Lone, head of the All Party Freedom Conference, announcing a boycott of proposed state assembly elections in Kashmir: "Elections will never solve the Kashmir problem. All the leaders are united over this issue." *(AFP)*

Japanese Link Pork to Illness

Reuters

OSAKA, Japan — Roast pork joined eel sushi Thursday as a key suspect in a food poisoning outbreak from school lunches that has made more than 5,500 children ill in western Japan.

As the number of victims from the week-old epidemic kept increasing, health authorities added roast pork served with cold noodles as a possible carrier of the E. coli bacterium blamed for the outbreak.

In the early days of the epidemic, authorities believed they had pinpointed the carrier to a meal of sea eel sushi and soup served to schools in the area July 5.

The spokesman said tests have ruled out as a carrier milk and 29 types of seasonings and side dishes used in both the meals.

City authorities in Sakai, the main affected area, said a total of 5,535 children, mainly at primary schools, had come down with food poisoning.

Authorities have reported concern about increasing secondary infections after the mother of one of the victims was stricken.

THE AMERICAS

Parties Are Rolling In Campaign Cash

By Ruth Marcus and Charles R. Babcock
Washington Post Service

WASHINGTON — The Democratic and Republican national committees are raising unprecedented amounts of money this year, taking in more than triple their previous six-month record in donations from corporations, labor unions and wealthy individuals that are not limited by campaign laws.

Under the law this "soft money" — which is exempt from federal regulations — is supposed to be used to help build up the parties and their grass-roots support. It is not supposed to be used for federal election campaigns. But this year much of it is being spent on the advertising that both parties are running in thinly veiled efforts to promote their presidential nominees.

ELECTION '96

The Democrats on Wednesday reported receiving $36 million in soft money in the first six months of this year. In addition, the party raised nearly $32 million in "hard money" to be used directly in federal election campaigns. Unlike soft money, hard money is subject to federal restraints.

The Republican National Committee raised more than $35 million in soft money during the same period and far outpaced the Democratic National Committee in "hard money" receipts, taking in nearly $42 million.

"We have broken records every month this year," said the Republicans' press secretary, Mary Mead Crawford. "The month of June was the largest month ever in the history of the Republican National Committee."

Those figures do not include additional millions of dollars raised by both parties' House and Senate campaign committees.

The previous record six-month totals for the national parties were about $11 million, according to figures compiled by Common Cause, a public interest group. At this point of the political cycle in 1992, the Democrats had taken in less than $5 million in soft money, the Republicans just over $9 million.

The roster of donors offers a window into the political profile of both parties — and the legislative interests of corporate donors. The Democrats attracted millions from Hollywood figures, trial lawyers and unions, while the Republicans were the beneficiaries of tobacco companies, pharmaceutical manufacturers and a variety of corporations and their chief executive officers.

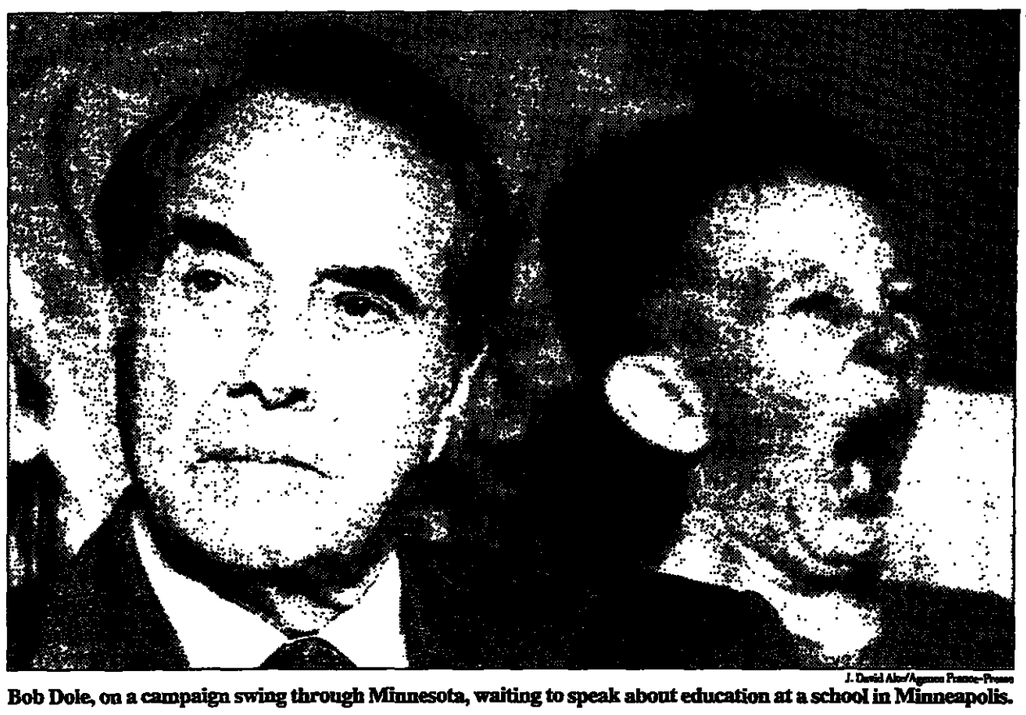
Some companies hedged their bets. The brewer Anheuser-Busch Inc. gave $100,000 each to the Democrats and Republicans, as did Joseph E. Seagram & Sons, the distillery that also owns the MCA movie studio.

Among the Hollywood figures giving $100,000 to the Democratic committee were David Geffen, Steven Tisch and Jeffrey Katzenberg. Time-Warner gave $110,000 and Miramax Films $70,000.

The largest single Democratic soft money donor was Revlon Group Inc., which is owned by Ronald Perelman. Revlon is listed as giving $340,250 so far this year.

The largest soft money donors to the Republicans through May were from the tobacco and pharmaceutical industries, both of which are interested in the party's efforts to deregulate the Food and Drug Administration.

Philip Morris donated $479,000 in corporate funds, R.J. Reynolds Tobacco, $252,000 and UST, the smokeless-tobacco maker, $250,000. The drug manufacturer Eli Lilly and Co. contributed $305,000, and Bristol-Myer Squibb gave $275,000.



J. David Ake/Agence France-Presse

Bob Dole, on a campaign swing through Minnesota, waiting to speak about education at a school in Minneapolis.

POLITICAL NOTES

Gun Lobby Feels Betrayed

WASHINGTON — Furious that Bob Dole has backed off his opposition to a ban on assault weapons, officials of the National Rifle Association have threatened to withhold the organization's endorsement of the Republican's presidential campaign.

Tanya Metaksa, the group's chief Washington lobbyist, said Wednesday that she had received hundreds, probably thousands, of telephone calls, letter and faxes from members who felt betrayed by Mr. Dole's remarks, particularly his warning that, as president, he might veto a repeal of the assault-weapons ban enacted two years ago.

While Ms. Metaksa said the group's board would not vote on an endorsement until September, she made clear it was highly unlikely Mr. Dole would get it.

"What he's done is turned off NRA members from being active campaign workers in his election," Ms. Metaksa said in an interview.

"NRA members don't just vote; they are campaigners, they walk precincts, they make phone calls, they stuff envelopes.

"Members will be active in state and local legislative elections," she said, "but I doubt they'll be active in the presidential election.

"President Clinton is the most anti-gun president to ever occupy the White House. But our members are very disappointed and disillusioned with last week's statements of Senator Dole." *(NYT)*

Clinton Rejects Welfare Bill

WASHINGTON — President Bill Clinton has raised a dozen objections to a major Republican welfare bill and urged Congress to send him a bipartisan substitute that makes more modest cuts in future welfare spending.

After suggesting last week that he might support the Republican bill, Mr. Clinton complained Wednesday that it would not ensure health insurance for people forced off welfare rolls.

"The bill makes deep cuts in the food-stamp program," he added, far exceeding the cuts he proposed, while provisions denying benefits to legal immigrants are "excessively harsh and uncompromising."

Mr. Clinton's objections were the latest steps in an elaborate political dance that has been going on for months. White House officials said the president's decision to sign or veto the bill would depend on how far Republicans were willing to go to accommodate his concerns.

But Mr. Clinton did not threaten a veto, and it is unclear whether he will sign a measure with the Republican proposals if it reaches his desk. *(NYT)*

Quote / Unquote

Former Governor Richard D. Lamm of Colorado, on Ross Perot, the founder of the Reform Party and a rival for its presidential nomination: "I do not think that Ross Perot is gonna steal this election." *(WP)*

Questions on Drugs

Suspect White House Aides Checked as Condition for Passes

By Anne Farris and John F. Harris
Washington Post Service

WASHINGTON — The Secret Service in 1993 balked at granting permanent passes to about a dozen people in the Clinton White House because of concerns about recent use of illegal drugs that in some instances included crack cocaine or hallucinogens, according to statements special agents gave Congress.

The Secret Service said it dropped its objections and granted the employees permanent White House access only after the White House agreed to set up a special program that required people with troubling drug backgrounds to undergo surprise drug tests twice a year.

The White House has acknowledged previously that some of its appointees were given jobs despite past drug use, and that some employees were made to undergo more intensive monitoring. Interviews with Secret Service agents released Wednesday by a House committee showed that drug use in some cases included some of the most potent illegal substances.

Secret Service officials testified that, in part because some of the drug use was recent — one agent defined that as within the previous five years — they objected to the issuance of permanent passes to those appointees.

"There were issues that came to my attention that involved drug use and I brought it to the White House's attention," one Secret Service agent, Arnold A. Cole, told members of the House Government Reform and Oversight Committee. He said people with those backgrounds can be vulnerable to blackmail and other problems that could endanger the security of the president and the White House.

Mr. Cole said the security concerns were "mitigated" by the special program to satisfy both the White House and the Secret Service.

In an interview with congressional investigators, Mr. Cole also said he raised questions about Craig Livingstone, who headed the White House Office of Personnel Security that was in charge of obtaining FBI background investigations on White House employees so they could obtain passes. Mr. Cole said he discussed with a White House associate counsel, William H. Kennedy, the "derogatory information" in Mr. Livingstone's own file. Mr. Cole said "basically our concerns were satisfied and ultimately Mr. Livingstone received his pass from the Secret Service."

Mr. Cole would not disclose what about Mr. Livingstone's background concerned him.

Away From Politics

• **The National Association for the Advancement of Colored People** has ousted Robert H. Robinson, one of its local officials, for openly criticizing its policy on integration. *(NYT)*

• **Delegates to the International Brotherhood of Teamsters'** convention voted by a 2-to-1 margin not to drop "brotherhood" from its name. The union president, Ronald Carey, had called it "an important issue to women." *(NYT)*

• **At least 600 New York City employees** are suspected of failing to pay federal and state income taxes in what officials said may have been the result of loosely organized schemes at several city agencies. Some of the employees, including 15 police officers, claimed they were not subject to U.S. tax law. *(NYT)*

EUROPE

For Yeltsin, Politics is a Chess Game, but He Makes Up the Rules

By Michael Specter
New York Times Service

MOSCOW — With a zeal that belies his obvious illness, President Boris N. Yeltsin has over the past month turned the Kremlin into a hive of intrigue and caprice so dense and imponderable, so filled with lieutenants at odds with one another, that even one of the world's greatest chess master cannot seem to draw meaning from it all.

"I play a game where there are rules," said Garry Kasparov, a world chess champion and reform-minded Russian politician. "I see the movement of each piece on the board. But this is something entirely different. If there are rules to this game, then they are rules made and understood by one man only."

That seems to be exactly the way Mr. Yeltsin wants it. At 65, newly re-elected but in uncertain health, Mr. Yeltsin has started to craft a new government that seems to be built at least in part on the principle that the nation will prosper as long as none of the president's deputies can trust one another.

In creating a government led by two strikingly different men, the silent, workmanlike Prime Minister Viktor S. Chernomyrdin and the outspoken Alexander I. Lebed, President Yeltsin has stretched the meaning of creative tension.

NEWS ANALYSIS

The competition for power, and its ultimate prize, Mr. Yeltsin's job, will be made even more complicated by the addition of Anatoli B. Chubais as the president's chief of staff.

Mr. Chubais, a liberal who has worked for the prime minister, is far more likely to lend his support to Mr. Chernomyrdin than to the frankly nationalist Mr. Lebed. He is also, in the powerful name of Mr. Yeltsin, capable of playing the two main rivals off against each other whenever he feels the urge.

"This is the way the president rules," said Gennadi E. Burbulis, Mr. Yeltsin's first deputy prime minister and closest aide in the early years of his presidency. "It is our history and it is very much Yeltsin's style. He is creating a dynamically tense complex of power where each person is capable of something important but none has the independence needed to act alone.

"You have to keep Mr. Yeltsin's goals in mind here," he continued. "He needs some space and time to maneuver. He has not made up his mind about a successor and this bizarre structure will guarantee that he remains the real power. Everyone else can be cut off with ease."

Mr. Yeltsin has never been shy about seeking power or using it.

"Since time immemorial Russia has been used to having one man at the top," he said earlier this year. "Real power. Vertical power. Power that is in charge. The alternative is to have a country that fights in groups and factions."

Mr. Yeltsin has managed to retain almost absolute power simply by forging a complicated new set of factions whose leaders, highly dependent on him and suspicious of one another, are destined to spend half their time checking their backs.

Wednesday, for example, Mr. Yeltsin named a controversial general, Igor N. Rodionov, much hated by liberals, as his new defense minister. That was a clear triumph for the most talked about new man in the Kremlin, Mr. Lebed, who had openly advocated the appointment.

Three days ago, however, Mr. Yeltsin made a different kind of choice. He ditched his last hawkish adviser, Nikolai Yegorov, and replaced him as chief of staff — a job whose holder completely controls all access to the president — with Mr. Chubais, perhaps Russia's best known economic reformer. Mr. Chubais helped re-elect Mr. Yeltsin and before that ran the program to privatize state enterprises.

While Mr. Chubais and Mr. Chernomyrdin share a sense of economic direction, they are men of different temperaments who have been at intellectual and political odds. Mr. Chernomyrdin, a centrist who is formally in charge of the economy, passed up a chance three years ago to make Mr. Chubais one of his two deputies. A week later, Mr. Yeltsin simply created a third such slot for him.

When Mr. Lebed was appointed head of national security, after pulling in 15 percent of the votes in the first round of the presidential election, the charismatic and outspoken general presented an immediate and powerful threat to the silent, stolid and loyal prime minister.

So Mr. Chernomyrdin reacted by challenging Mr. Lebed on his newly designated turf. Last week, when bombs destroyed Moscow trolleybuses two days in a row, Mr. Chernomyrdin announced publicly that he, not Mr. Lebed, would take personal control of the investigation.

Mr. Chernomyrdin made his announcement only hours after Mr. Yeltsin had signed a decree granting Mr. Lebed wide and uncontested powers to fight crime and corruption in the capital.

"We got the point of it," said a senior aide to Mr. Lebed, who declined to be quoted by name. "We are not stupid. But you know, if he is going to spend all year trying to do Lebed's job, then Mr. Chubais will be able to spend all year controlling the economy."

This is what passes in Russia for a system of checks and balances.

Mr. Lebed now controls the country's powerful security forces. Mr. Chernomyrdin is the bureaucrat who has managed to get Russia through its daily crisis for years. Mr. Chubais will bring Western economic savvy and skills.

"It works," said Vyacheslav Nikonov, who helped run Mr. Yeltsin's campaign and now runs a Moscow research center called the Policy Institute. "Just because these people are in competition does not mean they are enemies. You may think this system is strange but we are moving toward democracy."

EU Parliament Opens Inquiry on Beef Crisis

Reuters

STRASBOURG — The European Parliament decided Thursday to open its own inquiry into allegations that British beef was beating a ban on exports and that the entire crisis over "mad cow" disease has been badly handled.

A committee of inquiry will have three months to look into how the European Commission and countries in the European Union handled the scare caused by a British announcement that the disease, bovine spongiform encephalopathy, could be transmitted to humans.

The panel is to recommend ways of better informing the public on EU plans to combat the disease, as well as ways to monitor the export ban. It will also suggest additional measures to protect public health and bolster the beef market.

The president of the European Parliament, Klaus Hänsch, said the inquiry was not politically motivated.

"Nor was it a matter of exposing a scandal, but of identifying shortcomings in the control system," a statement issued by Mr. Hänsch said.

A spokesman for the European Commission, Nikolaus van der Pas, promised that the commission would provide "every assistance in the inquiry."

The Parliament's decision followed reports that the commission and senior EU veterinary officials were aware as early as 1990 of the possible danger of the disease spreading to humans and concealed those fears through a policy of disinformation.

On Tuesday, the commission president, Jacques Santer, defended the EU executive against allegations that it had tried to cover up the dangers.

"The commission has never hidden the principles which guide it on this," he told the Parliament. "Health is our major concern. Scientific evidence is our only method."

Allegations of export fraud have come from Germany. The German health minister, Horst Seehoffer, called for an EU inquiry early this month after being told by the German ambassador in Rome that British beef was turning up in Italy.

Under EU treaty rules, the parliamentary committee will not be able to examine any matters involved in court proceedings. Four cases are now before the European and British courts.

Three of those cases — one brought by the British government against the commission and two by the National Farmers' Union of England and Wales against the commission and the British Ministry of Agriculture — challenge the export ban.

The fourth, brought by a French beef producers' trade union, calls for EU compensation for farmers to cover fully the damage caused by the crisis.

Michael Stephens/The Associated Press

A COMMUTER'S NIGHTMARE — Crowds waiting for a bus on Thursday following a virtual shutdown of the London Underground subway system as train drivers' unions began a series of weekly one-day strikes.

Turk Is Ousting Secular Judges And Others, Opponents Say

Agence France-Presse

ANKARA — Turkey's opposition parties on Thursday accused the pro-Islamic Welfare Party of Prime Minister Necmettin Erbakan of starting a campaign to fill key state posts with sympathizers and eliminate secular officials.

Justice Minister Sevket Kazan, a close aide to Mr. Erbakan, prepared a draft decree this week that would change the posts of nearly 1,600 judges and prosecutors throughout the country.

Liberal newspapers have reported that hundreds of judges and prosecutors with secular political views would be demoted, many of them to new jobs in remote parts of Turkey, according to the draft decree.

Those magistrates would be replaced by others with pro-Islamic tendencies, the newspapers said.

Mr. Kazan's draft decree must be approved by the High Board of magistrates before taking effect, but newspaper commentators said the minister was expected to win the board's support.

"This is an apparent attempt to capture the state apparatus," said Deniz Baykal, leader of the left-wing Republican People's Party. "Welfare wants to obtain the control of the state, and the Justice Ministry campaign is a first step toward that end."

Top magistrates to be appointed to lesser posts include Ankara's chief prosecutor, Nazmi Sarvan, who had been investigating a corruption case involving the Welfare Party.

"This decree is like an indictment," Mr. Sarvan, who could be appointed prosecutor of the southern city of Mersin, said to the liberal newspaper Hurriyet in Istanbul.

The case he had been working on concerned Suleyman Mercumek, allegedly the Welfare Party's former treasurer, who has been accused of embezzling tens of millions of dollars collected from the public for Bosnia's Muslims. Welfare denies any links with Mr. Mercumek.

Mesut Yilmaz, the former prime minister and leader of the main opposition conservative Motherland Party, said the Justice Ministry's "campaign aims at closing corruption inquiries."

"The foundations of the state can be damaged," said Yusuf Kenan Dogan, a former Justice Ministry undersecretary.

"Welfare's mask has fallen so quickly," wrote Hurriyet's chief columnist, Oktay Eksi, in the newspaper's editorial on Thursday.

"We had been saying that Welfare would hurt Turkey's secular principles and democracy, but we did not expect it to reveal its true face in such a short time," Mr. Eksi said.

But Mr. Kazan was silent in the face of the criticisms.

BRIEFLY EUROPE

Italy Set to Review Constitution

ROME — Italy's center-left coalition and the main opposition bloc struck a compromise Thursday that will allow Parliament to consider far-reaching changes to the constitution, sources said.

The center-right Freedom Alliance, led by the media magnate Silvio Berlusconi, reportedly agreed to abstain in a vote on a resolution setting up the commission, allowing it to be passed without major opposition. Mr. Berlusconi had originally wanted to elect a constituent assembly.

Under the government's proposal, the new commission will have until June 30 to report back to Parliament on changes to the 1947 constitution, which is widely considered to be out of date. *(Reuters)*

Swiss Join Anti-Pollution Drive

GENEVA — Encouraged by a policy shift from the United States, Swiss government ministers urged industrialized countries Thursday to make legally binding commitments to reduce so-called greenhouse gases.

"Significant overall reductions" in emissions of such gases as carbon dioxide and methane were needed within specified time frames before 2020, they said. They also called for work on preparing the text of a legal instrument to enforce the measures to be accelerated.

The call came after the United States reversed earlier policies that called for simply supporting voluntary reduction efforts, and instead pressed for binding commitments to meet anti-pollution targets. *(AP)*

German Official Leaves Hospital

BERLIN — Economics Minister Günter Rexrodt has been released from the hospital after six weeks of treatment for malaria, his doctor said Thursday.

Mr. Rexrodt, 54, was suffering from malaria tropicana, the most serious type of the disease, which he apparently caught on a visit to southern Africa in May. He was initially kept under heavy sedation and underwent a tracheotomy to help him breathe. He is expected to resume his duties in September after Parliament's summer recess. *(Reuters)*

Turkish Cypriot Hints at Talks

NICOSIA — Talks may soon resume to end the 22-year division of Cyprus, the leader of the breakaway Turkish Cypriot north, Rauf Denktash, suggested Thursday.

"We hope we will do something that will lead us into a dialogue," Mr. Denktash said after meeting with Madeleine K. Albright, the U.S. chief delegate to the United Nations. "You're going to here some great news in the next few days." *(AFP)*

Calendar

European Union events scheduled for Friday:

STRASBOURG: EU Parliament ends session.

ISLAMABAD: The EU commissioner for relations with Mediterranean and Latin American countries, Manuel Marín, meets with Pakistani officials.

BRUSSELS: The EU commissioner for external political relations, Hans van den Broek, meets with the German junior minister for domestic affairs, Kurt Schelter.

LONDON: The EU commissioner for trade, Leon Brittan, meets with a former British foreign secretary, Douglas Hurd.

Sources: Agence Europe, AFP

Ulster Police Under Fire, From Both Sides

By Fred Barbash
Washington Post Service

BELFAST — Brian McLaren, Peter Magee and Gerald Smith, a trio of Northern Ireland policemen, spent most of last week racing around in armored Land Rovers, dodging stones and firebombs, and trying hard not to become, as Mr. Smith put it, "human fireballs."

The secret, they say, is this: When you see that figure running toward you, the flame in his hand lighting up your night, you stay in the Rover, aim well and, with your partner acting as spotter, fire that riot gun — with its single plastic bullet — trying your best to land the missile below the chest, as required by regulation.

Arresting the guy is about the last thing on your mind. To do that, you have to leave your team — clad head to toe in 30 pounds of protective gear — and chase a youth through streets he knows and you don't, leaving your unit undermanned and vulnerable.

"Containment," they say, is the mission. Arrests come second.

Such is the lot of the Royal Ulster Constabulary in these days of renewed conflict between Northern Ireland's Protestant majority and Catholic minority. The force, 9,000 strong, is roughly 90 percent Protestant. It has spent decades under direct attack from Catholic paramilitary groups, most notably the Irish Republican Army, and under political attack from Catholic nationalist political parties who want Northern Ireland reunited with the neighboring Irish Republic and regard the Constabulary, along with the British Army, as a sometimes brutal occupying force.

Mr. Smith, Mr. McLaren and Mr. Magee declined to discuss their own religions.

Constabulary officers do not hang out their laundered uniforms to dry in the back yard.

"It's not your neighbors" you worry about, said Mr. Magee. It's the people passing through, "the window cleaner or the postman or the oil man," who might be a terrorist or a conduit for intelligence. Without fail, they check their cars every morning before turning the ignition key. Their headquarters is a walled fortress, topped with razor wire and bristling with surveillance cameras.

They got no respect from either side in the recent renewal of Catholic-Protestant strife. First, early last week, they battled with members of the Protestant Orange Order as part of a police line preventing them from marching through a Catholic neighborhood. Then they suddenly were ordered to move aside and let the marchers pass through the Catholic neighborhood because the police chief decided that holding out further might set off a full-scale Protestant uprising and put lives at risk.

They spent the next five days containing the reaction: rioting in Catholic areas of West Belfast.

Now, as a police force, they are being accused of playing too rough with the Catholics, of hitting too many in the head with those plastic bullets, a charge they dispute.

They are openly angry about what "the politicians" did to them, and to Northern Ireland, by failing to reach a compromise on the march before everything disintegrated.

"You've got to wonder what the politicians are doing for anybody here," said Mr. Magee. Added Mr. McLaren: "And the people themselves — they won't give an inch on either side."

Guardedly, they express some bewilderment with the sudden change of orders. "I think the police line would have held, no matter what," said Mr. Magee, "but that's by the by. The impression was given that police capitulated to the mob."

But they admit getting a peculiar "adrenaline rush," out of the action, said Mr. Magee. It comes from turning a corner in West Belfast and suddenly seeing a fire bomber leaping out at them, or standing shoulder to shoulder with their see-through riot shields as the Orangemen pushed forward.

The three knew what they were getting into when they joined the force. Mr. McLaren is 31, Mr. Magee, 34, and Mr. Smith, 37. They came of age during Northern Ireland's "troubles," which, since 1969, have claimed more than 3,000 lives — civilian, police and military.

Why did they join? "My father served for 36 years," said Mr. Smith.

"My family were all in the police," said Mr. McLaren. "My sisters, actually. A family tradition." Mr. Magee tried several other jobs before joining, when he was about 23, at the suggestion of a friend.

The money is good compared with most jobs here — roughly $40,000 for a sergeant, for example, and even more with the huge amounts of overtime they earn when things get hot.

"Somebody annoyed me once about the pay," recalled Mr. Smith. He said he offered to take him "around to a few police widows and ask them if we're paid too much."

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Russia Divided

Those looking for signs of the likely direction Russian President Boris Yeltsin will take in his second term did not have long to wait. First came the shameful escalation of his war against the Chechen people, despite his campaign promise to seek a negotiated solution. Then came the auspicious appointment of Anatoli Chubais, a committed reformer and deft bureaucratic operator, as his chief of staff.

That these two important signals seem contradictory should come as no surprise. Mr. Yeltsin, Russia's first democratically elected leader, zigged and zagged through his first term in office, and his second is likely to follow the same pattern. This is so because Russian society itself remains radically divided, as the 40 percent vote for Mr. Yeltsin's Communist opponent shows, and because the country faces problems of almost unimaginable severity, for which any remedy will pain many.

An example: Entire cities in the Far North are not economically viable, relics of a vain Soviet ambition to conquer nature at any cost. Russia can no longer afford to run those cities, but neither can it afford to resettle their inhabitants farther south. The inevitable intense struggle over such issues works against bold and consistent action.

Such pushes and pulls are bound to increase, moreover, since with his reelection Mr. Yeltsin became a lame duck. The struggle now is for the succession as well as for influence, the more so as his physical and psychological health remain in question.

The United States will see these contradictory impulses in Russia's foreign policy. Nationalism and resentment of the West are strong and perhaps growing. But powerful players in the new economy, represented in part by Mr. Chubais and by Prime Minister Viktor Chernomyrdin, understand the benefits of trade and openness. These strands, too, will continue to do battle.

Through his first term, Mr. Yeltsin managed to push and be pushed generally in the direction of economic reform and democratization. His reappointment of his prime minister, a pragmatic moderate, and especially his appointment of Mr. Chubais suggest that he now may hope to jolt the nation further in that direction. Whether his failing health or the sapping war in Chechnya will undermine such a move remains to be seen.

In fact, the most important events in Russia no longer take place inside, nor are they controlled by, the Kremlin. After seven decades of centralized rule, regions are going their own way and people are shaping private lives unencumbered by ideology or fear. If Mr. Yeltsin survives long enough, the most telling consequence of his second term for many Russians may be irrelevance. For survivors of totalitarianism, that would be no small triumph.

—THE WASHINGTON POST.

Where's Bob Dole?

Bob Dole's campaign for president has not got off the ground yet, despite innumerable lumbering attempts at takeoff. At a point in the election season when the novice candidate Bill Clinton had already released an entire book detailing his positions, Mr. Dole has not yet come up with a tax plan. He has got into public disputes with everyone from Colin Powell to Katie Couric. Now, the unkindest cut of all, he has been attacked by Senator Alfonse D'Amato of New York, a member of the campaign's inner circle.

Mr. D'Amato's complaints, first reported in The New York Post, were a public airing of criticism that Republicans have been expressing privately for several weeks. The party is in the throes of a crisis of confidence over its inevitable nominee. Mr. Dole has provoked it by campaigning as badly as any major figure since the time Michael Dukakis stuck his head out of that tank in 1988.

Mr. Dole says the press is out to get him. But so far we have not been able to locate the journalist who forced him to forget his proud civil rights record and growl that the NAACP's good-faith invitation to speak at its national convention was "a setup."

Other mistakes of tactics and principle seem equally puzzling and equally avoidable. He should not have dismissed decades of science to argue that tobacco is not addictive. He should have kept to his original course and sided with pro-choice Republicans on the location of a "tolerance" plank in the party platform, rather than flip-flopping.

The Dole camp was clearly dismayed that such a prominent member of their own team was going public with the Republicans' widely held dismay over this kamikaze campaigning. Some suggested that Mr. D'Amato was merely trying to protect his own shaky popularity in pro-Clinton New York. Campaign staff members pointed out the irony of Mr. D'Amato, who runs on the Right to Life line in New York elections, criticizing Mr. Dole for caving in to conservatives on abortion.

Whatever Mr. D'Amato's motives, he is certainly right. The Dole presidential campaign is going badly. The candidate seems to be taking a positive delight in thwarting his aides' efforts to keep him "on message." As in 1976 and 1988, he tosses off remarks that wind up displacing his campaign speeches in the news. It is not such a great leap from "Democrat wars" to the crackpot assertion that Mrs. Couric was violating equal-time rules by asking about his exoneration of nicotine.

Some Dole defenders rightly point out that there is an inside-baseball tone to these criticisms. They are about whether he is a good campaigner rather than a good potential president. But running for president is a test of how well a nominee can operate under almost unbearable pressure, constantly in the public eye, forced to handle a dozen pressing problems at once and work with top aides who have different, often competing agendas. It is in some ways like being president. A campaign is an imperfect test but still one of the best indicators the public has of how a candidate would do once elected.

Invoking his history in war and peace, Mr. Dole favors third-person descriptions of himself as tough, persistent and unflappable. His Senate colleagues speak of a canny tactician who couples a core of principle and a pragmatic instinct for legislative deals. It will be a more interesting presidential contest if that Bob Dole shows up for the campaign.

—THE NEW YORK TIMES.

Guns for the Young

In the heated and occasionally hysterical American debate over gun-related youth violence, scant attention has been paid to stopping the flow of the weapons that have made teenage crime more deadly. Now, using new computer technology, the Clinton administration has embarked on a welcome effort to identify and bring to justice the dealers who sell firearms to teenagers.

There is no question but that guns and teenagers have become an increasingly deadly combination. Since 1983, gun homicides by juveniles have nearly tripled, while homicides involving other weapons have actually declined. Many fear an enormous wave of violent crime as the number of teenagers rises by 20 percent in the next 10 years.

With that in mind, the administration has begun a pilot program in 17 cities, including New York, Atlanta and Boston, where police chiefs and prosecutors have been asked to supply the serial numbers and other characteristics of every gun seized from a juvenile committing a crime. The data will then be used by the Bureau of Alcohol, Tobacco and Firearms to trace the origin of sale. Those who sell guns illegally to youngsters, whether dealers or middlemen, are to be prosecuted.

The program relies on a computerized gun-tracking system that the bureau has been developing for three years. It has already concluded that less than 1 percent of the 160,000 federally licensed gun dealers are responsible for half of all guns used in crimes that it has traced. The new technology will allow the agency to zero in on the most active dealers.

The agency thinks the new initiative will be successful because many young offenders prefer newer guns, which are easier to trace. In Boston, a similar pilot program, together with tighter police surveillance, reduced the number of juvenile gun homicides to zero in the first six months of this year. The Clinton administration expects that its new program will have equally positive results nationwide.

—THE NEW YORK TIMES.

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All UN Members Need an Independent Proposer

By Georges Berthoin

PARIS — Ever since the United Nations was created, remarkable men, from remarkable nations, have succeeded one another as secretary-general. For a long time these would-be servants of the general interest were confined by the sharp division of the world into two blocs.

Today the controversy over the succession of Boutros Boutros Ghali dramatizes an old problem: the office of the secretary-general.

Five months before that crucial office is filled again, an unprecedented polemic has been unleashed involving the United States, which threatens to veto the incumbent, and the said incumbent. This is distressing news to all who have worked, since the end of World War II and long before "globalization" came of age, for a genuine structure of peace and order in the world.

But then, it might also be a unique chance offered to *all* UN member nations — a chance we have not had before and may not have again soon — to think hard — not about persons, that will come later — but about a change toward what all of us want: an efficient and legitimate mechanism that combines our national desires and our need to adapt these to the one-world world in which we live.

Five months is a long time. Time enough at least for every head of state or government, at this vital crossroads, to put together in his or her own capital a wise, independent working group to find out and formulate how national interest meshes with fair management of our interdependent world.

These groups' reports would help the governments to make up their minds, before the official campaign for secretary-general opens in the autumn, about how the United Nations might at last be reformed.

As preliminary pointers in all our capitals, I would suggest the following:

• Governments are naturally averse to the idea of granting the UN secretary-general bigger responsibilities, for that opens up a Pandora's box of transfer of the power that goes with sovereignty. That kind of transfer is not wanted, least of all by our national populations. Hence the need to find a system that reconciles formulation of the common interest and respect of national sovereignties.

• The one and perhaps only solution to this fundamental conundrum is to establish a new balance, some sort of *institutional equality*, between who proposes in the name of the common interest and who disposes on behalf of national sovereignties.

A number of us have made this work in Europe. Through 40 years of experience — including the failures — it is how the European Union functions and grows to this day. From that experience a number of lessons derive, which may be useful as our governments reflect on what they wish, beyond Boutros Boutros Ghali or any other equally talented person, to be the United Nations of the future.

Chief among these hard-learned lessons is that an institution like the secretary-general's office should have a mandate, legitimacy and authority to formulate a diagnosis and proposals in the name of the general interest. Sovereign members can then make up their minds in function of that independent definition of the common good, rather than having to go through the diplomatic contortions of espousing a resolution that comes from Washington, Paris, London or Moscow, or from the Group of Seven or whatever other grouping might arise in the future.

As our economies become more global, the old political groupings of client states have dissolved, thereby restoring a great deal of traditional sovereignty to states large and small.

If these states want to be able to manage their sovereignty well in a global world, clearly they must want to establish for the first time in our principal world institution the built-in ingredient of common interest that it always strove for — an interest defined not by any single nation or grouping, but by someone specifically mandated to formulate the common interest.

That is to say, not a mere civil servant. (For all his talent and good work, Secretary-General Boutros Ghali did choose in this respect to interpret literally the UN Charter, thus perpetuating his institution's cardinal problem.) But instead a truly political figure with a clear mandate to propose, who stands as an equal to his or her institutional counterpart, the Security Council — which disposes.

Read the old UN Charter. Read Article 99 — how it is up to the secretary-general to act, in cases where "in his opinion" peace may be "threatened." A downgraded United Nations is a threat to peace. It would take so little to pass a broader interpretation of these clauses to achieve truly the genuine institutional equality we need today between our nations and the world they cannot live without.

It would not take much more to return to the original spirit of the electoral process for the choice of secretary-general by the General Assembly, whose "sovereign" voice would for a change not be usurped by the exclusive club of the Security Council.

The Boutros Ghali fracas gives us a chance we must grasp now.

The writer, a former chief of staff of Jean Monnet, was European chairman of the Trilateral Commission from 1975 to 1992. He contributed this comment to the International Herald Tribune.

Russia: Chernomyrdin Has to Make the Economy Function

By Jim Hoagland

WASHINGTON — A flurry of American concern and pique greeted Boris Yeltsin's abrupt 24-hour postponement of a meeting with Vice President Al Gore in Moscow this week. These reactions were exaggerated. Mr. Gore had already accomplished the important part of his mission in meetings with the man who is at the moment Russia's key politician, Viktor Chernomyrdin.

Mr. Yeltsin's re-election against the Communists has been the big story and decisive event of the past six months. It is difficult to let go of Battling Boris as the focal point of Russia's future, difficult not to take every hiccup on his health chart as the thunderclap of disaster.

But the election ushers in a new political moment for the Russian nation, which must now address the pressing economic and structural problems that the campaign obscured, put off or exacerbated. Mr. Yeltsin, healthy or not, moves into the background in this period, which will be managed by his prime minister, the controversial and consistently underrated Mr. Chernomyrdin.

Russia's future now hinges on a struggle for economic power and influence unleashed by the election. Mr. Yeltsin's victory sets a framework in which Russian entrepreneurs and scientists, and foreign investors, will make decisions — and fortunes — that will accelerate a fragmentation of official and political power that is, happily, already occurring.

The main part of the post-election economic struggle swirls around Mr. Chernomyrdin's official policy-setting position in the Kremlin and his unofficial but clear role as the godfather of Gazprom, the giant natural gas monopoly, and Russia's other energy companies.

Mr. Yeltsin's re-election campaign owed much to Mr. Chernomyrdin and his ability to manipulate the massive cash flow and workforce of Gazprom, which he headed before becoming prime minister. Mr. Yeltsin in victory immediately reconfirmed the wily Mr. Chernomyrdin, who had convinced his rivals and others that he would be stepping down after the election.

Russia's oil and gas exports, and the revenues they raise, are also a magnet for those foreigners with the confidence and steady nerves needed to do business in a Russia that still lacks a clear, binding business legal code. Mr. Yeltsin's victory clears the way for Gazprom to push into new areas and expand its power to shape the entire Russian economy, Mr. Chernomyrdin's supporters and opponents alike predict.

Gazprom is negotiating a multimillion-dollar joint venture with Loral Space and Communications, a U.S. defense firm that has pioneered using Chinese rockets and technology to launch global communications satellites abroad. A Gazprom subsidiary will join Loral in building a medium-range satellite, and Loral is negotiating a much larger satellite launching deal with Russian firms that a Loral spokesman would not identify.

The implications of such deals in the gathering economic power struggle are enormous. The nature of Russian capitalism is being defined by them, says with alarm Alexander Lebed, the former general and presidential candidate who is now Mr. Yeltsin's national security adviser and Mr. Chernomyrdin's chief rival for power.

"Raw materials capital has become so independent from the state that it has begun to conduct its own budget, credit, monetary and regional policy," Mr. Lebed warned in a recent press conference shot at Mr. Chernomyrdin.

He wants to thwart business deals that would lead to technology transfer out of Russia and lessen state control in key sectors. Satellite manufacturing and launching appear to figure prominently on his list of those parts of the old Soviet military industrial complex that must be protected. The proposed Loral deal could become an early test between the two men, and the larger forces they represent.

Mr. Chernomyrdin is reported to have made a huge fortune out of overseeing Gazprom for the government. Thus far, those reports do not seem to have turned the public against him. He seems to be perceived by the Russians as the mighty financier Melmotte was perceived in Trollope's novel "The Way We Live Now":

"Such a man rises above honesty," said Mrs. Hurtle, "as a great general rises above humanity when he sacrifices an army to conquer a nation. Such greatness is incompatible with small scruples. A pygmy man is stopped by a little ditch, but a giant stalks over the rivers."

Events and Mr. Yeltsin have given Mr. Chernomyrdin a chance to play the giant, to stride over the rivers of public opinion. But in return he must produce a functioning, effective economy, and soon. Otherwise those rivers are likely to rise high enough to drown even the tallest of giants.

The Washington Post.

Israel: Neighbor or Ruler? Secular or Religious?

By Flora Lewis

PARIS — Two profoundly controversial, linked issues underlie Israel's division as it faces what to do about the "peace process" under the new government. Prime Minister Benjamin Netanyahu has promised to continue negotiations and respect established commitments. But long-standing ambiguities are coming to the fore and getting ever harder to avoid confronting.

Of course, everybody wants both peace and security. The question isn't only how to assure both, or even which must come first, as foreign governments seem to assume. It is much deeper, and that is why adjustments, mediation, gimmicks won't give the answer. It is what kind of Israel is the goal.

The late Prime Minister Yitzhak Rabin, always intensely concerned with security, reluctantly shook hands with Yasser Arafat and endorsed the peace initiative of Shimon Peres, who succeeded him, because he came to the conclusion that "separation" was the only solution to the Israeli-Palestinian dilemma.

That is what "land for peace" meant. It implied an eventual Palestinian state, territorial concessions, defined borders. Although he hasn't spelled it out, Mr. Netanyahu and his Likud Party oppose the basic idea. "They hold that the West Bank and Gaza are part of the land of Israel and should not be divided by borders and restrictions," as The Washington Post recently reported.

Relaxing limits on the number of Palestinians allowed to commute to jobs in Israel, a matter of desperation for the unemployed Palestinians, is easy for the Israeli government. It is a short-term way to reduce tensions while disapproving of "separation" in favor of domination.

But it doesn't help prospects for negotiating peace. It doesn't address the more painful issue of what kind of Israel. Two brief CNN interviews after last weekend's riots over whether cars should be barred from Bar Ilan Street in Jerusalem's orthodox quarter on Sabbath put the controversy bluntly.

A secular Israeli said the country is divided down the middle on whether it is for democracy or religion. An orthodox spokesman said, "Israel is not just a state for Jews from all over the world, it has to be a Jewish state, with Jewish behavior."

Writing in The New Yorker, Bernard Avishai called it the difference between "cultural Zionism, the movement that promised Jews a way to be modern and democratic in Hebrew," and "political Zionism of retaliation and power." This holds that "the nation can never be normal because it has to give history meaning."

This is the oldest argument of Zionism, whose 19th century European founders were modern nationalists aiming to put Jews at social ease in a "normal country" of their own. Soon after the state was founded, the first chief of police, a Frenchman, told me with great satisfaction, "At least we can have Jewish policemen arresting Jewish robbers and Jewish prostitutes, as in any other country."

Some ultraorthodox refused to recognize the state. The joke at the time was that the Bible promised that the Messiah would arrive on a white donkey but Ben Gurion came in a white jeep. It was the modernizers who made Israel strong and successful, but they have always accepted a degree of accommodation for the fundamentalists. That is why Israel has no written constitution; the Bible is said to suffice.

The political system of proportional representation has given the orthodox power disproportionate to their numbers from the start. The last election made them stronger than ever, so the secular, Americanized Mr. Netanyahu must rely on their support, whatever his personal inclinations. In any case, their demands are compatible with the views of Likud's right-wing nationalists.

But they risk changing the nature of Israeli society, still predominantly secular.

Identity is a complicating factor. Even some nonorthodox consider that the historical survival of Jewry is only thanks to the adamantly pious.

"Why are there only some 12 million Jews in the world today instead of 60, 80, 100 million by natural reproduction? It's not because of the Holocaust, but because of assimilation, which these people stubbornly resist no matter what," an Israeli told me a few years ago.

This dispute over the meaning of their state is the crossroads that Israelis are coming to face now. It goes far beyond geopolitics, but is blurred in the debate on peace and security. It is not something that outside powers can address, no matter what guarantees are offered.

It overshadows all the immediate details, like withdrawing the army from Hebron or the role of the Palestinian authority, which serve as symbols. It must be understood as part of the troubled "peace process."

© Flora Lewis.

Of Bulls, Bears and Politicians

By Steven R. Weisman

NEW YORK — For sheer drama, the stock market has certainly surpassed the sluggish race between Bob Dole and Bill Clinton. More striking, however, is what the two phenomena have in common. Both politics and the markets can be moved by mysterious, irrational forces.

While Mr. Dole is trying to figure out why he cannot do better against a president with low poll ratings on character and integrity, Mr. Clinton may be wondering why the strong economy has not led to more stable markets.

Economists and political experts are confused. When the markets started dropping, most analysts said it was because the economy was overheating and the resulting inflation would lead to higher interest rates: higher bond rates, in turn, draw investors away from equities. Now economists say the troubles occurred because the economy is cooling off, particularly in the technology sector.

The complaint about good news being bad news on Wall Street is hardly new, but the latest version is truly disheartening. Everyone agrees that one of the major unsolved problems facing the United States is wage stagnation, particularly among low earners. Recently there have been signs that wages are picking up. Then, wham! Wall Street gets spooked about "wage inflation," and stock prices tumble. Did you think the conflict between labor and capital died with the Cold War?

Mr. Clinton's standing in the polls is due more to economics than to anything else. Americans who denied the Democrats credit for the improving economy in 1994 now seem to be giving them credit, whether or not that is fair. Even Mr. Dole says the president deserves some credit. History shows that presidents with a good record on job growth, low unemployment and low inflation get re-elected.

If anything could shake up the presidential race it would be a stock market collapse. Until recently the market has been a gravity-defying plus for the president, soaring more than 60 percent since he took office and creating trillions of dollars in new wealth. Small wonder that some Democrats fear that a decline could presage economic contraction.

The administration argues that the stock market and the economy generally have been helped by cuts in the deficit. (This week the White House announced that the current year's deficit will be $117 billion, 60 percent lower than when Mr. Clinton took office.) While some economists argue that reduced federal spending slows economic growth, Clinton aides and many on Wall Street say deficit reduction helped persuade the markets and the Federal Reserve to keep interest rates low, encouraging investment and growth.

The Clinton tax increase has accounted for about half the deficit reduction that has occurred on his watch. That sharpens the dilemma faced by Mr. Dole. He has been under fire for years from conservatives for supporting tax increases. The political world is waiting for his economic program, to be unveiled soon.

The New York Times.

IN OUR PAGES: 100, 75 AND 50 YEARS AGO

1896: Crete Fighting

ATHENS — The latest telegrams from Crete state that fighting is still proceeding at Apokorona. The Cretans have succeeded in again repulsing the Turkish troops, who were led in person by the military Governor. Some 280 wounded Turkish soldiers have been taken to the hospitals at Canea and Touzla. Reports speak of other fighting in various parts of the island. While a Turkish warship was bombarding Kalyves an explosion occurred on board which killed several men.

1921: Russia Famine

REVAL — The famine situation in Russia is decidedly critical with 20,000,000 people affected. In some districts there is a general flight towards the east, people riding in carts, on horseback or travelling on foot. When asked where they are going, they reply that they do not know. The possibilities are that a district larger than all of Europe will be left almost bare of inhabitants. The gold reserve of the Bolshevists is said to be exhausted, and the Commission on Foreign Trade has reported to Lenin that it can no longer pay in gold for even the most necessary foodstuffs abroad.

1946: Goat Service

HOLLYWOOD — Goats who died in Bikini's atom blast will be honored in a memorial service Sunday [July 21], complete with a eulogy, the lowering of the flag to half-mast, and the blowing of taps. The San Fernando Valley Goat Association, sponsoring the service, saved 200 animals owned by its members from the test by a protest to Washington that they were pure-bred animals. "Ordinary" goats from elsewhere were substituted.

OPINION/LETTERS

4 Years Later, Clinton Runs Very Softly

By David M. Shribman

WASHINGTON — They came roaring out of the Democratic Convention with momentum, with conviction, with optimism. For Bill Clinton and Al Gore, the boys on the most famous bus ride in political history, everything seemed possible: Reinvigorate the economy? Sure. Manage the deficit? No problem. Restore confidence? Consider it done. Handle foreign problems? A breeze.

Now, four Julys later, the buses are gone and so is that brazen, intoxicating confidence. Four years ago, Mr. Clinton was an architect. Now he's a curator. Back then he was selling new Democratic ideas. Now he's peddling old Republican ones. In those days there were no limits. Now, his counselor, George Stephanopoulos, says soberly, "He's learned to live within limits."

For all the talk about the New Bob Dole — and a New Dole is sighted about as often as Elvis, in the same sort of shopping malls and convention hotels — the real story of the election is the New Clinton.

Four years ago this week Mr. Clinton was beginning his first convention but was nearly out of contention. He was in a far weaker position then, but his language and vision were stronger than they are now. He was forceful then; he is tentative now. He was fresh then; he is weary now. He dared to dream then. Now he dreams of a time when he can dare again.

Bill Clinton may be running for reelection, but this year's campaign is no summer rerun.

No more big ambitions about taking on the principal domestic problems of the age. No more sweeping plans to overhaul health care. No more bold new initiatives. The words you hear around the White House these days — "measured," "prudent" — come straight from the lexicon of George Bush. The rule that's bandied about with devout belief is: Don't offer grandiose solutions to an electorate that's skeptical.

The campaign is different because Mr. Clinton is different. Four years ago he was fairly brimming over with policy ideas. Now he travels around the country like some kind of Johnny Appleseed, dropping helpful little tips such as youth curfews and school uniforms — just suggestions, mind you.

The Old Clinton had an agenda; he was desperate to pass a lot of legislation. The New Clinton prefers the pulpit to programs. The Old Clinton was a dutiful prime minister, tending to the details of governing. The New Clinton sees himself as something of a chief executive and has even appropriated the language of the boardroom: He wants to eliminate red ink while guiding his company through a rough transition.

In the old days there was plenty of substance — a crime bill, a zillion ideas about welfare — but Mr. Clinton hadn't mastered the language of presidential leadership. These days there's tons of language, but no legislation. That's in part a recognition of the world Mr. Clinton has inhabited since the Republicans took control of Congress a year and a half ago.

"Back in 1993, everything he said got him into trouble, but they still had hope on the policy side," says Frank I. Luntz, the Republican pollster. "Now he can say anything, but on policy he can't move anywhere."

Right now, Mr. Clinton is relegated to the role of the Great Extoller. He extols parental responsibility and voluntarism. He extols hard work and personal initiative. He extols strong communities and local control. "Governing has constraints," Mr. Stephanopoulos says. That's a phrase you never heard four years ago.

So now it's Clinton Lite. He can't run on his record because so many of his supporters don't like his record, and they're especially uncomfortable with his biggest triumphs: passing the North American Free Trade Agreement, which the unions hate, and cutting the deficit, which leaves old-line liberals uneasy.

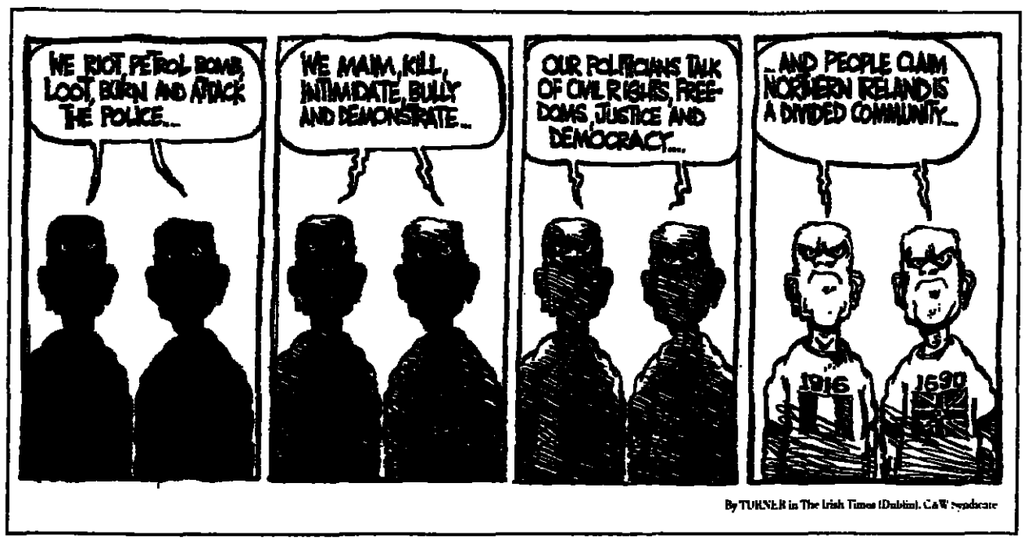
"He's running on soft stuff," says Bruce Freed, a onetime Democratic leadership aide. "There is nothing that he's running on that gives him an agenda."

At best he's running as Bill at the Bridge: the last, best hope for stopping Newt Gingrich and the Republican hordes from pillaging the nation and leaving the poor and the aged on the streets and in the cold.

Even so, this much is clear: A second Clinton term would be substantially different from the second Clinton campaign.

A victory in November might liberate the president, maybe to take on health care again, maybe to reach some kind of rapprochement with Fidel Castro, maybe to press for the kind of social investment he doesn't dare speak about between now and November. That's all possible, and maybe in a second Clinton term everything will seem possible again. Campaigns, you see, have constraints.

Universal Press Syndicate.



By TURNER in The Irish Times (Dublin). CaW Syndicate

When Haves and Have-Nots Are Both Black

By William Raspberry

WASHINGTON — The scenario is familiar enough: Residents of a new middle-class suburb, trying to build a safe, comfortable neighborhood for their families, install a fine new basketball court — only to have it "invaded" by teenagers from high-crime Washington. There are complaints of loud music, of youngsters sitting on residents' cars, even of a few break-ins and thefts.

The homeowners' association reluctantly hires off-duty police officers to patrol the neighborhood, check identifications and send the intruders away.

But one thing is different about this particular suburb, Perrywood, Maryland, where house prices run up to $300,000: All the players, except some of the officers, are black. The result is an incredible melange of guilt, grim necessity and feelings of betrayal along with a measure of resentment.

The tension exemplified by Perrywood are almost certain to grow, as more and more blacks enter the middle and upper economic classes — and as the gap between them and low-income blacks widens. Three quotes from a Washington Post account of the situation describe the emotional range.

"I have a major problem with this decision" to hire the officers, says Robert Lewis, a 29-year-old Perrywood resident. "I don't think I'm better than other blacks."

At the other end is 14-year-old Bryan Davis. "White neighborhood or black neighborhood, it doesn't matter," he says. "They just want to protect what's theirs."

Greta Scott speaks from the angst-ridden center: "We started having problems with the young men, and, unfortunately, they are our people."

MEANWHILE

It becomes pretty uncomfortable, because I resent the fact that black males are already singled out and here we are singling them out again. But what can you do?"

At one level, it's simple. If the outsiders behave well and show proper respect, what's the problem with letting them play? And if they don't, what's the hesitancy about tossing them out?

The difficulty, of course, is in identifying and evicting the bad actors. Eventually the outsiders become lumped together as "those people."

And that's part of the dilemma for Perrywood residents, many of whom have themselves been stung by being judged by what they are, not by what they do. How can they now do unto others what they so deeply resent having been done to them? On the other hand, how can they stand by while their neighborhoods become less pleasant, less safe, and less valuable?

If it were only a matter of class — affluent neighborhoods being "invaded" by nonaffluent outsiders — the solution would be easy: Keep 'em out.

But Perrywood is both affluent and black, which is to say it involves both class and race. You can get a sense of what that means by watching black American politics. Affluent blacks routinely vote against their own economic interests because they see themselves as the sole advocates and political protectors of low-income blacks.

As the tensions grow between the two classes of blacks, the sense of political guardianship is apt to diminish. What then?

My great fear is that the United States could wind up adopting the recently discredited South African solution: dividing the country into whites at the top, blacks at the bottom, and the growing black middle class as a "colored" buffer in the middle.

It didn't work in South Africa, and there's no reason to believe it will work here.

What will?

Washington Post Writers Group.

LETTERS TO THE EDITOR

Disappearing Jobs

Regarding "Job Security Is Disappearing Around the World" (Opinion, July 8) by William Pfaff:

Mr. Pfaff says that jobs lost by richer countries to poorer ones are unlikely to ever return because the pool of cheap labor is virtually limitless. Because there will always be an oversupply, wages in developing countries will remain low and workers in rich countries will not regain their competitiveness. What he does not say is that European and American agricultural policies are contributing to this.

A major reason for the pool of people in Africa, Asia and Latin America willing to work for almost nothing is chronic rural poverty and the undermining of small-scale peasant agriculture, which every year is pushing millions off the land and into cities in search of jobs. Governments of developing countries who regard peasant agriculture as inefficient or not productive enough are withdrawing support and assistance.

But more important, trade liberalization and the reduction of tariffs and other barriers to agricultural imports mean that small-scale farmers are having to compete on grossly unequal terms with large-scale, highly mechanized and highly subsidized farmers in Europe, the United States and elsewhere.

If chronic rural poverty in Africa, Asia and Latin America is to be effectively tackled, and workers in those regions are to regain some bargaining power and improve their situation, it is essential that the dumping of European and U.S. agricultural products in poorer counties is stopped.

JEFF ATKINSON.
Oxford, England.

Women in Poland

The article on Jolanta Kwasniewska *("Another First Lady is Making Waves [in Poland]" July 2)* errs when it says she is shocking Poland's conservative society "simply because she is the first modern woman, combining motherhood and professional achievement, in such a visible position."

In Poland since the end of World War II, most women have combined work and family. So have those in prominent positions, among them Hanna Gronkiewicz-Waltz, president of the National Bank of Poland and a candidate in 1995 presidential election, many government officials and most of our female deputies in Parliament.

Mrs. Kwasniewska is not liked by a significant segment of Polish society because many Poles dislike the policies of her husband, Aleksander Kwasniewski. True, many people also oppose her involvement with business while her husband is in office. But that's not because we think she should be a homemaker, but because of worries about the conflict when relatives of people involved in running the country run companies at the same time.

OLENA SKWIECINSKA.
Warsaw.

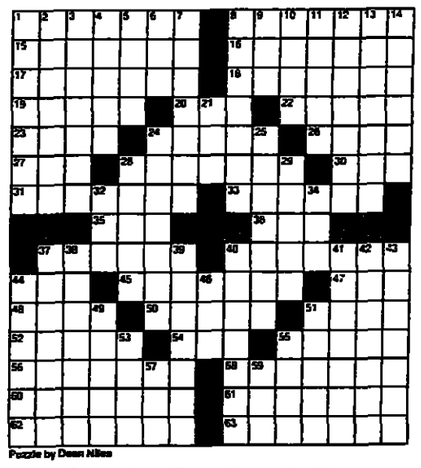
CROSSWORD

ACROSS

1 Business
8 "Innocent Blood" author
15 Cut, as coupons
16 When it's important to read the fine print
17 There are many in a pound
18 Hammler's command
19 Proclamation
20 Nest egg of sorts
22 Ebbing and flowing, e.g.
23 Word from the lovelorn
24 Put together
26 Essence
27 Scaleless fish
28 Full-bodied
30 Maternity ward stats.
31 —— china (fine porcelain)
33 Declared
35 Handful?
36 An athlete may turn this
37 Puerta del Sol site
40 "Epithalamion" poet
44 Winter cry
45 Locker item
47 Bass, e.g.
48 Drop
50 Desert shade
51 1976 hit "—— Gone"
52 Used binoculars, perhaps
54 "Little Orphan Annie" villain, with "the"
55 Kind of fright
56 Person in a conflict
58 Mideast capital
60 Lyric poem
61 "Juno and the Paycock" setting
62 Sunbeam product
63 Glues

DOWN

1 Charged
2 Less reliable
3 Worm (out of)
4 Imitative
5 "The Last Days of Pompeii" heroine
6 Wish undone
7 One of the Apostles
8 Mobil Oil symbol
9 Magenta, e g
10 Quip
11 Cobweb site
12 Grasslands
13 Grass for making paper
14 Minks and sables, e.g.
21 Informer
24 16th-century Italian poet and satirist
25 Fish on many menus
28 Effluvia
29 More calamitous
32 Regular: Abbr.
34 "GoodFellas" fellow
37 Jim Backus character
38 Fort Apache locale
39 War of 1812 hero Stephen
40 Freethinker
41 Hot and dry
42 Well-turned
43 Forwards
44 Duke Mantee portrayer
46 Sounds at medical checkups
49 Inclines
51 Stone slab
53 Regular fare
55 Biblical son
57 Encl. with a manuscript
59 Prior to



Puzzle by Dean Niles

© New York Times/Edited by Will Shorts.

Solution to Puzzle of July 18

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TODAY'S HOLIDAYS & TRAVEL SECTION
Appears on Page 10

Personals

PATER, HAPPY 4 SCORE & MANY MORE. Love David, Nancy, Ray, Carol, Lafe, Cam, Catherine, Hannah, Will, Clave & Jessica.

THANK YOU SACRED HEART of Jesus and St Jude for special prayers answered. BB

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GO: 1,01
ZONE II - I :
GO: 0,99
SC97: 1,38 SCSP: 1,35
ZONE III - F :
GO: 1,01 SCSP: 1,37
ZONE IV - F :
SC97: 1,34
ZONE IV - G :
GO: 1,02 SCSP: 0,57

BELGIQUE en FB/l - TVA 21%
GO: 21,32 FOD*: 10,19
SC97: 30,99 SCSP: 28,93

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GO: 1,176

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GO: 78,71
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INTERNATIONAL

Netanyahu, in Cairo, Vows to Honor Pacts

He Has 'Cordial' Meeting With Mubarak But Offers No Concessions to the Arabs

By John Lancaster
Washington Post Service

CAIRO — Benjamin Netanyahu paid his first visit to an Arab country as Israel's prime minister on Thursday, holding a get-acquainted session with President Hosni Mubarak of Egypt that both men described as cordial and productive.

As he has on previous occasions, Mr. Netanyahu vowed that Israel would abide by past agreements with the Arabs, and he called on Syria and Lebanon to resume peace negotiations with Israel as soon as possible.

But the prime minister offered no concessions on bedrock Arab demands for Palestinian statehood and a territorial settlement involving Arab East Jerusalem the and Golan Heights, both of which were captured by Israel in the 1967 Middle East War.

As elsewhere in the Arab world, Mr. Netanyahu's unyielding positions have earned him few friends in Egypt, where an opposition newspaper on Thursday morning greeted his arrival with the headline, "The air today is rotten." The word "rotten" is a play on Mr. Netanyahu's name, the first part of which —"netan" — means rotten in Arabic.

So far, Mr. Mubarak has sought to take the high road, a choice that reflects Egypt's close relationship with the West, in particular the United States, and its status as the first Arab country to make peace with Israel.

At a joint news conference after their morning meeting, Mr. Mubarak maintained his conciliatory tone, expressing confidence in Israel's willingness to fulfill its obligations under past agreements while moving forward on new ones.

Thursday's meeting, he said, was conducted in "an atmosphere of candor and open-mindeness. No threats and ultimatums were made."

Asked his opinion of the new Israeli prime minister, whom Mr. Mubarak had never met until Thursday, the Egyptian president replied, "I'm very relaxed. I understand his conceptions, and I have great hopes that the peace process will continue."

Mr. Netanyahu, for his part, said: "I think this is a very good beginning for a renewed relationship between Egypt and Israel under a new government."

He added: "I think we're clearing the air, and it's very good air indeed."

In a tangible expression of goodwill, Mr. Netanyahu said that his government had decided to slightly relax the five-month-old closure of Palestinian self-rule areas and to permit 10,000 workers to return to their jobs in Israel.

Several days ago, the government had telegraphed its intention to ease the closure, but the authorities in Israel did not formally announce the move until Thursday morning, apparently as a gesture to Mr. Mubarak.

Mr. Netanyahu also said that Israel supported the "terms of reference" of the Madrid peace conference, which brought Israelis and Arabs to the negotiating table under U.S. sponsorship in 1991.

The Arabs have interpreted that conference as establishing the so-called land-for-peace principle, under which Israel would withdraw from occupied Arab lands in exchange for peace and normal relations with its neighbors.

But despite that apparent concession, Mr. Netanyahu stopped short of endorsing the land-for-peace principle, which he described as subject to "different interpretations."

Nati Harnik/The Associated Press

Prime Minister Benjamin Netanyahu, left, being welcomed by President Hosni Mubarak in Cairo on Thursday.

As he has on previous occasions, Mr. Netanyahu pledged that Israel would abide by the terms of its agreements with the Palestinians, so long as they do the same. He also said that his foreign minister, David Levy, would meet next week with the Palestinian leader Yasser Arafat, a step he described as "the beginning of formalizing channels" with the Palestinian Authority.

But Mr. Netanyahu did not say when he would meet with Mr. Arafat. Nor did he offer any timetable for an Israeli withdrawal from Hebron, as Israel is obliged to do under terms of its agreement with the Palestinians.

Angered by Mr. Netanyahu's hardline policies, Arab leaders last month threatened to reconsider ties with Israel if the new Israeli leader did not endorse the land-for-peace principle. Their concern deepened during Mr. Netanyahu's recent visit to Washington, where he received a warm welcome and did not offer any apparent softening of his positions.

In the days leading up to Mr. Netanyahu's visit to Egypt, Mr. Arafat and Foreign Minister Farouk Sharaa of Syria have both visited Cairo, hoping to shore up Egyptian support for their tenuous negotiating positions.

But Egypt is in a ticklish spot. It badly needs the economic benefits that could flow from a regional peace settlement, and the government also fears that any breakdown in the peace process could play into the hands of Islamic radicals opposed to Mr. Mubarak's secular government.

Pressure On Karadzic Is Mounting

Holbrooke in Belgrade For 2d Round of Talks

Compiled by Our Staff From Dispatches

BELGRADE — Richard C. Holbrooke, the special U.S. envoy to the Balkans, met Thursday with President Slobodan Milosevic of Serbia to press for the removal from all positions of power of Radovan Karadzic, the Bosnian Serb leader.

Mr. Holbrooke arrived in Bosnia on Tuesday on a mission to negotiate Mr. Karadzic's departure from Bosnia and to prevent him from influencing multiethnic elections scheduled for Sept. 14.

Before flying to Belgrade for a second round of talks with Mr. Milosevic, Mr. Holbrooke reaffirmed that he would call for Mr. Karadzic's Serb Democratic Party, or SDS, to be banned from taking part in the election if he remained its leader.

"If Karadzic is not out of the leadership of the SDS, the SDS is decertified," he said. "If it is decertified, the election will go forward. It will be on the one hand a little more difficult to implement, and on the other hand a cleaner election because an organization headed by an indicted war criminal is not in the running."

Some observers fear that the election's legitimacy could be questioned if the Bosnian Serbs' most influential political organization were barred.

Until now, intense diplomatic pressure has been applied to Mr. Milosevic to oust Mr. Karadzic because the Serbian president signed the Dayton peace accord on behalf of the Bosnian Serbs. Mr. Karadzic is barred from holding office under the accord, but Mr. Holbrooke noted that Mr. Milosevic had never specifically promised to remove him from power.

Any attempt by the Serbian president to oust Mr. Karadzic would further inflame nationalists both in Serbia and the Bosnian Serb republic. Bosnian Serbs accuse Mr. Milosevic of giving away too much in the peace agreement.

Asked if Mr. Milosevic had the means to oust Mr. Karadzic, Mr. Holbrooke said: "He's been asked to do so by endless rounds of international mediators. He's either unable or unwilling. We don't know. The jury is out on that."

In Belgrade, before his session Thursday with Mr. Milosevic, Mr. Holbrooke declined to be specific about what he expected from the meeting. Instead, he spoke about the first Bosnian government mission from Sarajevo to Belgrade since the start of the war four years ago, which is due next week.

"This demonstrates clearly the process of building ties between Bosnia and Yugoslavia is continuing," he said, "even as we focus on the one area — the Bosnian Serbs who are in noncompliance with the Dayton accord."

Bosnian Serb officials flew to Belgrade early Thursday to discuss strategy. The delegation included two senior Karadzic aides, Momcilo Krajisnik and Aleksa Buha.

They were accompanied on their trip from the Bosnian Serb headquarters at Pale by Jovica Stanisic, the head of Mr. Milosevic's special police. Bosnian Serb defiance has increased along with the growing anti-Karadzic sentiment.

A United Nations spokesman, Alexander Ivanko, said the mayor of a town in Serbian territory had joined other Bosnian Serbs in threatening to take UN police and members of the NATO-led Bosnian peace force hostage and to kill them if Mr. Karadzic was arrested on war crimes charges.

Senior Bosnian Serb officials distanced themselves from earlier warnings of retaliatory action. Still, Mr. Ivanko called the latest threat, made by Mayor Miladin Stefanovic of Ugljevik, "outrageous."

Major Brett Boudreau, a spokesman for the peacekeepers, warned the Serbs not to go too far. "We will not be intimidated," he said. "We will not stand idly by while people make threats and attempt to carry them out."

The demand by Mr. Holbrooke that Mr. Karadzic step aside or see his party banned from the election followed similar warnings from others seeking to sideline the Bosnian Serb leader.

The ban was first threatened by Robert H. Frowick, a former U.S. diplomat sent by the Organization for Security and Cooperation in Europe to oversee preparations for the vote. Mr. Holbrooke's endorsement meant the United States was officially backing Mr. Frowick, and thus further increasing pressure on Mr. Karadzic.

Mr. Holbrooke said that Mr. Frowick would enact the ban, if necessary, on Friday. That is the day when campaigning, already delayed, is to begin officially. *(Reuters, AP)*

U.S. Price-Fixing Probe of Agri-Giant ADM Extends Overseas

By Kurt Eichenwald
New York Times Service

NEW YORK — Operation Harvest King, the government's almost four-year-long investigation into possible price-fixing by Archer Daniels Midland Co., has expanded into an international inquiry that ranks as one of the biggest of its kind in history.

The case has already shaken to its foundations the giant agricultural concern, which long has been one of the United States' most influential and politically powerful corporations. Indictments are expected in September.

A government document says that federal prosecutors in Chicago have selected targets of the investigation in the United States, France, Japan and Britain, where executives of the various companies suspected of participating in price-fixing schemes are said to live.

According to the document, investigators have concluded that the executives entered into conspiracies to fix prices and production levels in order "to maintain a 'cornered world market'" in several commodities, including high-fructose corn syrup, citric acid and lysine, an amino acid used as a feed additive.

At least one Japanese executive has already signed a deal in which prosecutors granted immunity in exchange for cooperation, people with knowledge of the agreement said, and has since been interviewed by prosecutors and the FBI.

Archer Daniels executives did not return telephone calls seeking comment. Aubrey Daniels, a lawyer with Williams & Connolly who is heading the Archer Daniels defense, also did not return calls.

The investigation has already had a wide impact on the company, based in Decatur, Illinois. Archer Daniels, along with the U.S. subsidiaries of two Japanese competitors, Ajinomoto Co. and Kyowa Hakko Ltd., has agreed to settle a class-action civil suit charging price-fixing for lysine products.

What looms now is a criminal trial that could shake things up even more.

The testimony of the foreign executives, depending on their knowledge, could be used to bolster or even substitute for that of Mark Whitacre, a former Archer Danieis executive who worked as a government informant in the case for more than two years.

During that time Mr. Whitacre secretly taped thousands of hours of conversations and meetings in which price-fixing was said to have been discussed.

The centerpiece of the government's case is expected to be the audio and video recordings obtained through Mr. Whitacre's cooperation. In recent months, some of those recordings have been played for lawyers and potential witnesses, and one person who saw the videos described them as "devastating."

One of the key videotapes, people with knowledge of the investigation said, shows Michael Andreas, the company's vice chairman, meeting with executives of Ajinomoto in late October 1993 in a room at the Marriott Hotel in Irvine, California.

In the video, according to people who have seen it, Mr. Andreas, son of the Archer Daniels chairman Dwayne O. Andreas, stands beside a large white flip-chart and discusses allocations of lysine production volume to each company. Records show that Mr. Whitacre and Michael Andreas were joined at the hotel by Kazutoshi Yamada, a managing director with Ajinomoto in Tokyo, and Hirokazu Ikeda, the general manager of the company's feed-additive department.

After the meeting in Irvine, the participants in the scheme began keeping close tabs on actual production, people with knowledge of the situation said.

After months of volatile movement, the price of lysine began to climb immediately following the October 1993 meeting.

For example, according to financial records from Archer Daniels, the price for a pound of lysine from its Decatur plant, minus transportation costs, reached 79 cents that month, up from 70 cents in the previous month. By November, the price of Archer Daniels lysine, minus transport costs, reached almost 86 cents a pound. By January 1994, it passed $1, a level it stayed above for the rest of the year. For Archer Daniels, that meant big profits.

In March 1994 the volume-setting agreement was reportedly solidified. On March 9, Mr. Whitacre, Michael Andreas and Terrance Wilson, the head of corn processing at ADM, arrived at the Sheraton Makaha on the island of Oahu in Hawaii, records show.

Over the following days, as government cameras taped the events, the Archer Daniels executives met executives from other companies, according to people who have seen the tapes.

In addition to Ajinomoto and Kyowa Hakko, the other companies were said to include affiliates of the two Japanese companies; Orsan SA, a French company; Cheil Foods and Chemicals and Miwon Foods, both of South Korea; and Sewon, a U.S. affiliate of Miwon.

Pesticide Curbs Approved After Long Battle in House

By John H. Cushman
New York Times Service

WASHINGTON — With a remarkable absence of rancor, long-divided factions on the House Commerce Committee came together on Wednesday and unanimously approved compromise legislation that would fundamentally change the regulation of pesticides in food.

In the process, they swept aside much of a proposal that had been backed by the food, agricultural and pesticide industries and endorsed by most members of the House.

In its place, they accepted provisions that had been long sought by the Clinton administration and environmental groups.

The bill's authors said it would strengthen federal laws governing what chemicals are legal to use on crops and how much residue can end up in the food that people buy.

New standards for pesticides, calling for "reasonable certainty" that nobody would be harmed by consuming them, would apply to all food, whether it is bought in raw or processed form.

Also, the exposure limits would be established at levels intended to protect infants and children.

The bill would eliminate the current absolute prohibition against potentially cancer-causing residues, no matter how slight, in certain processed foods.

The decades-old requirement, known as the Delaney Clause, has been widely criticized for years as being scientifically unsupportable.

The bill's effect, industry and government officials predicted, would be to reduce substantially the public's exposure to the riskiest chemicals sprayed on crops, because the legislation establishes the next 10 years as the time frame for reviewing all regulated pesticides.

At the same time, safer pesticides should be more readily approved, theoretically improving the quality, availability and price of food.

Pesticides are regulated chemical by chemical and crop by crop after complicated and time-consuming reviews, and it is too early to predict whether general pesticide use would go down under the legislation. Certainly some chemicals that are now permitted would be banned, officials said.

It is a political deal that took more than a decade to reach, but that Democrats and Republicans alike hope will now sail through a busy Congress before adjournment. President Bill Clinton is expected to sign the legislation.

After House proposals to roll back environmental regulations ignited an intense backlash last year, the sudden breakthrough is the latest signal of a widespread feeling among members that it is politically crucial to enact strong environmental legislation before the November election.

The compromise was reached after weeks of negotiations led by two representatives, Thomas J. Bliley Jr., Republican of Virginia, and Henry A. Waxman, Democrat of California.

Given how long the pesticide issue has languished, the bill is now moving with unusual speed.

The subcommittee approved it on Wednesday morning by voice vote. On Wednesday afternoon, the full committee rubber-stamped it.

Iraq Clears Hurdle Over Oil and Aid

The Associated Press

UNITED NATIONS, New York — Iraq moved one step closer Thursday to pumping oil for export after the United Nations accepted Baghdad's plan for distributing humanitarian aid purchased as part of an oil-for-food deal.

Iraq agreed to a UN plan in May that allows Baghdad to sell $2 billion worth of oil in a 180-day period to buy food and medicine for its people. But the oil cannot be sold until the United Nations accepts an Iraqi plan to distribute the aid and a UN committee approves procedures for the exports. The panel was expected to approve the procedures Friday or next week.

Washington objected to a first draft of the distribution plan, saying it left open the possibility that Saddam Hussein could use food imports to benefit his regime. It accepted the plan after loopholes were closed.

"We had difficulties with the draft when it was first made available to us," said the U.S. deputy representative, Edward Gnehm. "We have used the interval between then and now to make our views known and we find these views largely reflected in the current draft."

Mexican Civilian in Line of Fire Dies as Army Truck Is Attacked

By Sam Dillon
New York Times Service

TIXTLA, Mexico — Attackers wielding AK-47 assault rifles ambushed a Mexican Army truck along a mountain road in Guerrero State, killing a civilian who drove into the gunfire and leaving a soldier and another civilian wounded.

No group took immediate responsibility for the attack. But at about the same time Tuesday evening, east of the ambush site in this southwest state, men wearing military uniforms and carrying AK-47 rifles distributed a manifesto signed by a guerrilla group, the Popular Revolutionary Army.

The timing led several Mexican newspapers to conclude that the guerrillas, who had not been known for acts of violence, had committed their first act of bloodshed.

But the identity of the attackers at the ambush site, 250 kilometers (160 miles) south of Mexico City, remained unclear. One of the civilians injured in the attack, a 17-year-old laborer, Fidel Cortés Avila, said he had been unable to get a glimpse of the attackers.

Dionisio Pérez Jacame, a spokesman for the government of President Ernesto Zedillo, said that the government had not yet identified the attackers.

The guerrilla group first surfaced at a commemoration of a police massacre of 17 peasants in Guerrero on June 28. They burst into the ceremony to read a manifesto declaring their intention to overthrow the Mexican government, and since then the army has mobilized thousands of troops in Guerrero, but the rebels have kept hidden and quiet.

The attack on Tuesday came at about 6 P.M. when an army truck carrying about 10 soldiers headed west from the town of Chilapa. A delivery truck filled with groceries and hardware supplies, with Mr. Cortés and two others aboard, was following the army truck.

Mr. Cortés said that as they rounded a curve, he heard shots coming from a craggy promontory, and saw the soldiers jump from the truck.

Two shots struck and killed a passenger riding with Mr. Cortés.

Another bullet hit Mr. Cortés in the leg, and another wounded a soldier.

That afternoon, near Chilapa, half a dozen hooded men walked through several neighborhoods distributing a guerrilla leaflet proclaiming the guerrilla group to be a people's army and urging Guerrero's peasants and workers to join the struggle.

FED: *Greenspan's Hint That Federal Reserve Board Won't Raise Rates Cheers Jittery Financial Markets*

Continued from Page 1

were already closed when he spoke, U.S. analysts found his words soothing, and especially his forecast of slow growth without a recession and "scant" evidence of wage and price pressures.

Wall Street was obviously comforted by the testimony from Mr. Greenspan, who is often described as the second most powerful man in the United States after the president and who was confirmed by the Senate last month to a third four-year term. Both bonds and equities rallied strongly after he spoke.

The price of the benchmark Treasury 30-year bond rose by 1 5/32 to 88 14/32, for a yield of 6.92 percent.

The Dow Jones index surged by 87.30 points before settling at 5,464.18 in late trading in New York.

The enthusiasm among equity buyers, who have been worried about the direction of corporate profits, is based on the hope that if interest rates remain stable or are only slightly higher then companies will be able to funnel more money to the bottom line, driving up earnings.

"Looking forward, there are a number of reasons to expect demand to moderate and economic activity to settle back toward a more sustainable pace in the months ahead," Mr. Greenspan said in prepared testimony he delivered to the Senate Banking Committee in Washington.

He noted that he expected growth to be slowed by the increase in long-term bond yields in recent months, plus a "significant" rise in the dollar during the past year that was dampening export growth, and reducing consumer demand.

Mr. Greenspan, 70, was careful to stress, however, that while he expected a slowing of economic growth "the timing and extent of that downshift are uncertain."

"The market wanted to see positive news in Mr. Greenspan's comments, and they read his comments as positive," said Carl Weinberg, international economist at High Frequency Economics in New York. "What they found positive was that the chairman sees no obvious signs of inflation at this time, and while he is worried there might be some risks in the future, it didn't sound to me that he is ready to raise interest rates on those fears alone. He said the Fed expects the economy to slow in the second half of this year, that growth will be sustainable, and decoded that means non-inflationary."

The American central bank is predicting that the U.S. economy will grow by between 2.5 percent and 2.75 percent in 1996, with the rate declining to between 1.75 percent and 2.25 percent next year. It forecast consumer price inflation of between 3 percent and 3.25 percent this year, falling to between 2.75 percent and 3 percent in 1997. That, Mr. Greenspan said, reflects the Federal Open Market Committee's "determination to hold the line on inflation."

In the question-and-answer period following Mr. Greenspan's prepared remarks, Senator Alfonse D'Amato, chairman of the Senate Banking Committee, asked whether Mr. Greenspan thought investors should be concerned about recent swings in the U.S. stock market and whether the U.S. economy was strong.

Mr. Greenspan replied that "what's happened in recent days" was that "there's a serious question in the marketplace whether the decline in long-term interest rates has come to a halt." He suggested however that investors should not overreact to the recent gyrations in the stock market, and described this week's sharp drops as "an adjustment process" that "goes on all the time."

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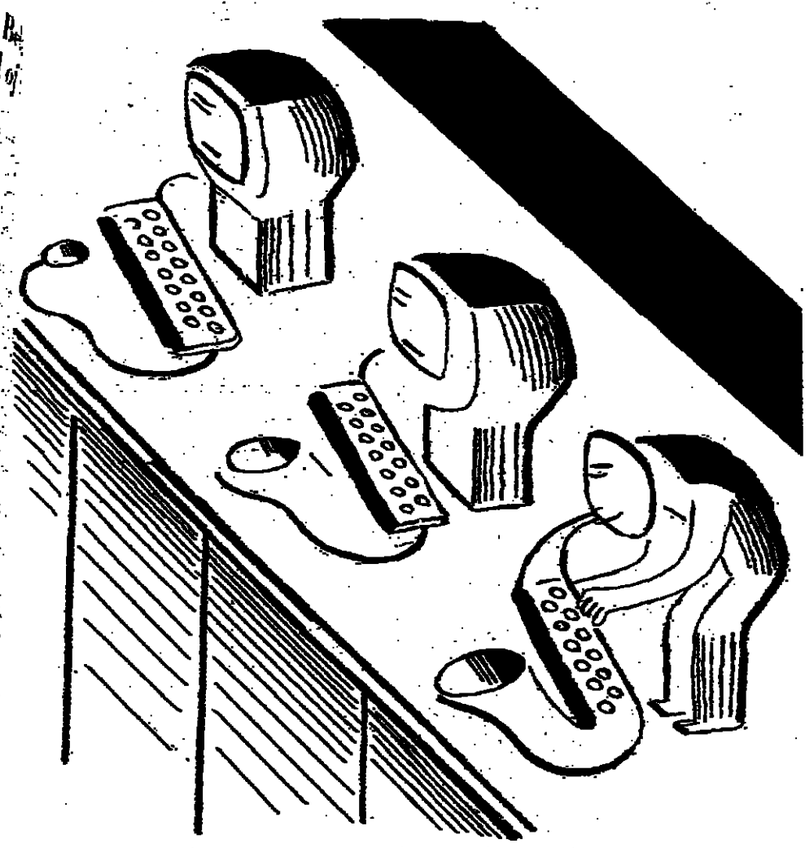
Sado: Forbidding but Spectacular

By Joji Sakurai



David Sanes/IHT (2)

SADO, Japan — "Even the birds shun Sado," the melancholy folk song goes. The approach by dawdling ferry across the dark waters of the Sado Strait from Niigata, capital of Japan's snow country, will tell you why.

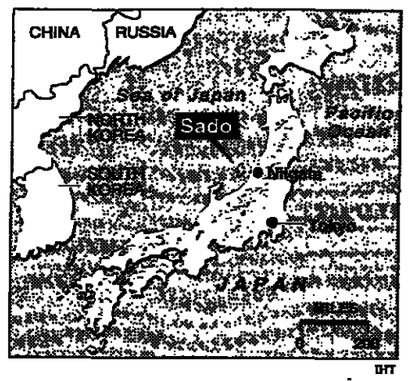
Two black mounds surge from the sea, buttressed by the grotesque rock formations of the coastline. Historically, the strait represented a sort of River of Acheron for disgraced aristocrats, poets and politicians in the Middle Ages. Exile was considered the next worst thing to death — and Sado was the favored place of banishment. Many shared that fate on this thunder-bolt set in the Sea of Japan: Juntoku, the fallen emperor; Zeami, the founding theorist of Noh theater; Nichiren, the fire-and-brimstone priest — Buddhism's Savonarola.

The great itinerant poet Basho stopped short of the forbidding island in his legendary wanderings but, gazing out from the opposite shore, captured the howling chaos of the Sado Strait: "Amanogawa," he called it — "Heaven's River," the Japanese word for the Milky Way.

Today, Sado Island retains the same haunting beauty. It is a rare phenomenon in the Japanese landscape: a place of spectacular nature unspoiled by the encroachment of developers, and this for reasons practical as well as aesthetic. Few spots on the island's magnificent coastline would provide a suitable niche for golf courses or resort hotels. Perhaps a little historical superstition has also protected the islanders from the destructive forces of the tourism industry.

DRAMATIC COASTLINE The northbound route from Aikawa, the main town on Sado's western flank, describes a taut arc along the Sotokaifu coast, the island's most dramatic stretch of shoreline. Winding curves take you through terraced rice paddies set on cliffs that plunge abruptly into the sea. Steep walls of cedar and pine tumble down to the coast and open into dark valleys that stretch inland toward the island's mountainous peaks.

The coastline is punctuated by innumerable inlets carved into bizarre forms embracing the froth-bitten shards of rock set in the sea and



IHT

capped with crippled *matsu* — Japanese pine — that jut out at incongruous angles. From April onward, wild orange lilies cover the fields; the more resilient ones can be seen emerging from cracks of pockmarked reefs.

After a promenade along the majestic cliffs of Senkaku Bay, the coastal terrain acquires a wilder and bleaker feel. The route gradually tapers into an unwieldy path, hardly appropriate for the two-way traffic that it services. Yet, in the peaceful lulls of coastline, the silhouettes of graveyards can be seen facing out toward the sea. They are particularly striking at sunset, when the rays glow orange on the faces of the small sculpted Buddhas.

Tiny fishing hamlets encrust themselves like lichen into the craggy coves. The houses are of traditional wooden construction, though some are little more than dilapidated shacks. Seaweed dries on racks by the docks, and fishermen with leathery faces tend to the carcasses of boats.

You will be hard pressed to find a restaurant in any of these rustic villages, but a good place to stop for lunch is a seafront inn, Minato-so, just outside of Koge. It has a sushi bar, and the local fish is exceptional. A single word to the sushi chef — "*Omakase*" ("I leave it up to you") — will bring you the finest of the seasonal catch.

Or you can snack outdoors. The magnificent promenade on the northern tip of the island leading to the brooding Futatsugame (Two Turtles) islets is the last obligatory stop on the Sotokaifu coast. Look in on the Sai-no-Kawara cave with a shrine and countless stone figures of Jizo, patron deity of infants in limbo.

A Rich Cultural Heritage

Sado's solitude in the northern reaches of the Sea of Japan and its sad history of exile have left it with an uncommonly well-preserved cultural heritage. Numerous festivals steeped in local lore enliven the island, among them an extraordinary phallic dance in which the artificially endowed participants prance about wearing grotesque comic masks. For more highbrow pleasure, Sado has arguably Japan's richest Noh tradition, with 30 theaters (all outdoor) scattered around the island — against Tokyo's 10.

Temple gates appear in mysterious woodland settings. Of particular interest is the cedar forest around the western town of Mano, which conceals a cluster of rustic temples with thatched roofs and lovely gardens.

The stroll from Myosenji Temple to Kokubunji Temple will give you a glimpse into traditional farming life — groups of thatched farmhouses, eggplant patches among fields of wild flowers, hunchbacked old women in bamboo hats working the rice paddies.

DESPITE its isolation, Sado is relatively easy to reach from Tokyo. It takes two hours to get to Niigata on the bullet train (9,000 yen, or about $90). From Niigata, the leisurely, two-hour ferry ride (1,700 yen) is part of the pleasure, but there is also a jet-foil service (6,000 yen) that gets you there in half the time.

The two main towns on Sado's western coast, Sawata and Aikawa, are a good base from which to explore the island. Sawata: Yahata-kan Hotel, with hot springs looking out on a pine thicket, 20,000 yen, tel: (0259) 57-2141; Irumi Inn, seafood banquet with local specialties (abalone, crab, deep-fried *okoze* fish — ugly but delicious, 13,000 yen), tel: 52-3521. Aikawa: Hotel O-Sado, pleasant, comfortable, modern, 18,000 yen, tel. 74-3300.

Joji Sakurai is a free-lance journalist based in Tokyo.

NIGHTLIFE

The Knitting Factory Goes Interactive

By Mike Zwerin
International Herald Tribune

PARIS — There's an old joke about a musician who's so laid back he phones his parts in. It's not funny any more. Using such terminology as GIG (Global Internet Gathering), V-Stage (V for virtual), Digital Club Network, Cyborganic Garden Party and Knit-Media, New York's Knitting Factory club is launching into interactive cyberspace. And onto two new continents. All At the same time.

The Knitting Factory opened near the Bowery eight years ago, featuring adventurous, often abstract, new music made by people like Sonny Sharrock, the Clusone Trio and John Zorn. Owner Michael Dorf thought that, if presented properly, a mix of avant-garde jazz and alternative rock could make money.

Accepted wisdom, that it would never work, was proven wrong. Thanks to the exposure, many musicians built a solid following. It became a popular profit-making venue and two years ago the KF moved to larger quarters in TriBeCa with four floors and three stages.

During the Knit's "What Is Jazz?" festival at the end of June, Dorf threw other styles into the mix — Abbey Lincoln, Terrence Blanchard, Arthur Blythe and Pat Metheny, for example. The festival was timed to compete head-on with George Wein's more traditional monster JVC New York Jazz Festival. The response to its eclectic programming was ecstatic. The Knit proved that there is plenty of exciting new music out there if we open our ears. The New York Times reviewed the festival: "A frisky upstart has got the better of the august but doddering JVC Jazz Festival."

Duck! They're coming your way. In real as well as virtual space.

Live on the Internet

The KF is exporting. Their two record labels are already being distributed through an Amsterdam office, and, if all goes according to plan, Knitting Factories will open in Dublin, London and Paris before the end of the year. And Tokyo and the world after that.

Sponsored by MCI and Apple, the Knitting Factory is in fact already worldwide. Described as "the biggest live event the Internet has ever experienced," this year, a festival called GIG presented interactive virtual live music from London, Tokyo, Cologne, Paris, Toronto, San Francisco, Amsterdam and Hong Kong (last year's debut festival was mostly to check-out the technology). It is explained: "A central web site linking multiple live music venues" will eventually present the opportunity "to link the entire world in one festival."

In other words, for example, Steve Lacy in Paris played and interacted visually with a rhythm section in New York. Permanent locations have not yet been found, but already the Knit's internet network functions through existing venues like the Electronic Café in Tokyo, the Montreux Jazz Festival, the Cafe@Boat Quay in Singapore, Amsterdam's Paradiso and the Stadtgarten in Cologne.

European Director Arthur Phillips is moving to Paris to oversee the operation. He says a "conservative estimate" indicated that the GIG festival reached "at least two million computer screens" (the figure does not, however, distinguish between just clicking and real listening). Phillips adds: "Musicians say they're not interested in playing with some guy in another country. They don't care about all that technical stuff. But the fact remains that if we can put Charles Gayle or Steve Potts on two million computer screens, people are going to hear the music who never heard it before."

PHILLIPS wants to avoid the usual American "culturally imperialistic" overseas club booking policy. He is shooting for one-third American, one-third local and one-third "other" (including unusual stylistic combinations): "I understand the depth of frustration European musicians have about not being able to be heard in their own country. I'd love it if we got to be known as the place that changed all that.

"We think of it as 'world music' in the most basic sense of the term. We want to give all styles and nationalities the opportunity to play together. Anyway, here we are. Make of it what you will." Catch them at http://www.thegig.com/.

A Wine Lover's Hideaway in England

By Frank J. Prial
New York Times Service

CHAGFORD, England — Should you happen upon Gidleigh Park in strolling through the Internet, you will find an entry that begins: "My wife, Kay, and I have a great interest in traveling, eating and drinking."

Paul Henderson, who wrote those words, should have made it "a consuming interest." He is the owner of Gidleigh Park, an elegant country inn hidden away here in the lush green west of England, four hours from London.

The Hendersons are American. In the 1960s, he went from the marine corps into management consulting and eventually to a posting in London. He and his wife fell in love with England and dreamed of spending their lives here.

Twenty years ago, they found this sprawling mock-Tudor mansion, built in 1929, just inside Dartmoor National Park. Despite — or perhaps because of — their lack of experience, they resolved to turn it into a luxurious country inn.

The house and its 45 acres (20 hectares) of grounds are beautiful. And the Hendersons offer some of the best food and wine in Britain, in a spectacular setting.

"When we started this hotel 18 years ago, my goal was to have one of the 10 best wine lists in Britain," Henderson said. "I'd say we were No. 3 now." The first two, he believes, are La Potinière in Gullane, Scotland, and the White Horse Inn in Chilgrove, Sussex.

Setting the Standard

When Gidleigh Park opened, the first cook was Kay Henderson. "She set the standard," her husband said proudly.

Gidleigh Park has one star in the Michelin guide and a scrapbook stuffed with good reviews. The chef charged with enhancing this reputation is Michael Caines, 26, who was born in Jamaica and grew up in Exeter. He trained under Raymond Blanc at the Manoir aux Quatre Saisons in Oxfordshire, worked with Bernard Loiseau at La Côte d'Or in Burgundy and with Joël Robuchon in Paris.

Jonathan Player/NYT

Paul and Kay Henderson tasting wine.

Caines may prevail in the kitchen. In the cellar, Paul Henderson rules. "We have 530 wines listed," he said, "and another 130 we call bin ends — wines we want to move."

"We have what is probably the best American wine list outside of the United States," he added. "We also have one of the two or three best Italian lists in Britain. There isn't a restaurant in Britain and probably not more than five in Italy with a selection of the great 1985, 1988 and 1990 vintages to match ours."

The 1985 Italian wines on the Gidleigh Park list include Sammarco from Castello dei Rampolla, Sassicia from Incisa della Rochetta, Maurizio Zanella's Ca' del Bosco and Angelo Gaja's Sori San Lorenzo Barbaresco.

WORLD'S BEST RIESLING? "Hubert Trimbach told me that our selection of his Clos Sainte-Hune rieslings is better than any in Alsace," Henderson said. He believes Clos Sainte-Hune to be the best dry riesling in the world and backs that conviction with some 13 vintages of the wine, many of them not destined for his list for years. "They need more time," he said.

Henderson keeps an eye on the London auctions and, when he can, collects his wife, leaves the hotel and his four Siamese cats in his manager's hands and heads for the Continent. He may work his way through Tuscan hills, visit his Champagne supplier or head for Alsace to try to wheedle a few older bottles of Clos Sainte-Hune from the Trimbachs.

Henderson has a right to be proud of his American list. Chardonnays like the 1991 Kistler Durrell Vineyard, the 1990 Ridge Central Coast and certainly the Robert Mondavi 1981 in magnum are hard to find in California restaurants.

Reds include a collection of Heitz Cellars Martha's Vineyard cabernet sauvignons going back to 1972 and Ridge Vineyards Montebello cabernets from 1977, 1981 and 1982.

Henderson's clientele is 75 percent British and European, and France cannot be ignored. It isn't. A collection of Château Latour begins with 1948. Burgundies start with a 1959 Clos Vougeot from Joseph Drouhin and include top producers like Méo-Camuzet, Bruno Clair and Domaine de la Romanée Conti.

WINE prices at Gidleigh Park range from about $26 for a good Madiran from southwestern France and $29 for Bonny Doon's Clos du Gilroy 1992, a California grenache, to about $300 for a 1974 Heitz Cellars Martha's Vineyard. Henderson's listing notes: "Those who know know that this is good value." In the rarefied world of old wines, it is.

Older German wines make up a small and, to Henderson's chagrin, almost ignored part of his list. Included are some magnificent rieslings from 1976 and 1983 in excellent condition, priced at $50 to $65.

Wine prices in Britain include a 17.5 percent tax, which limits Henderson's profit considerably. He shrugs. "We make money on wine by the glass," he said, "but overall, we make very little on wine or food. We make it up on the rooms."

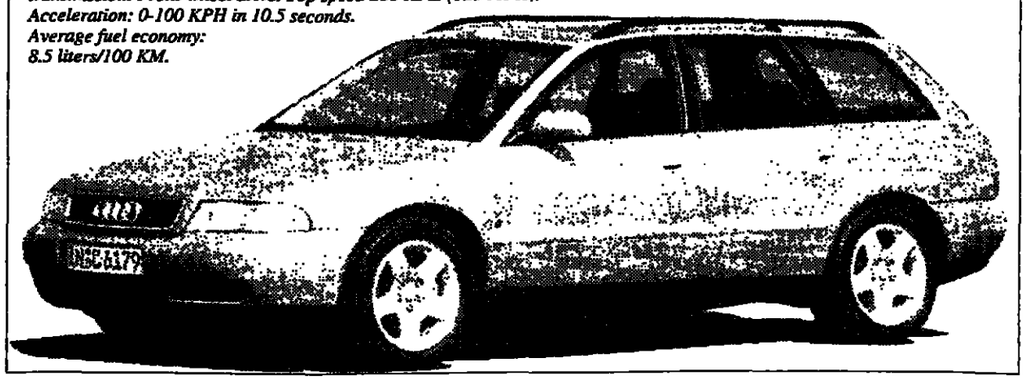
There are only 15 of them, large and handsomely accoutred, but they are steep: $480 to $595 a day for a double, although that does include breakfast tea and dinner.

THE CAR COLUMN

The Lean Audi A4 Sports Wagon

By Gavin Green

Audi A4 Avant *About $28,000. Four-cylinder, 20-valve, 1781cc engine, 125 BHP at 5,800 RPM. Five-speed automatic transmission. Front-wheel drive. Top speed 200 KPH (125 MPH). Acceleration: 0-100 KPH in 10.5 seconds. Average fuel economy: 8.5 liters/100 KM.*



ONE of the strangest types of car on the road must surely be the sports station wagon. Sports cars are all about fast, spirited driving. Station wagons are load-carriers which you buy when you've got kids and have to lug around cupboards and drawers on the way back from the handyman and the supermarket, or if you breed dogs.

Yet the sports station wagon is a booming breed, especially in Europe. Its inventor was the quirky little British maker, Reliant, better known for its risible three-wheelers which, often driven by the British equivalent of the Beverly Hillbillies, tootle around English and Welsh rural roads holding up proper cars.

In 1969, Reliant launched the Scimitar GTE. Unlike the Robin three-wheeler, this handsomely oddball crossbreed (half station wagon, half sports car) proved popular. Princess Anne was among its admirers. So were Volvo and Lancia, who copied it: Volvo with its P1800GT estate and Lancia with its Beta HPE.

Fast-forward to the '80s, and to the motoring icon of that greed-is-good decade, BMW. It revived the sports station wagon concept with the 3-series Touring. The normal 3-series had a pretty hopeless trunk. The Touring was, in effect, a big hatchback — a BMW 3-series with a decent trunk — that masqueraded as a station wagon.

YUPPIE LOVE The Yuppies loved it. Now that BMW had served up a family 3-series, they could pose, drive fast and have kids. O.K., it was no Volvo wagon, so it was two kids maximum and no chance of carrying beds and wardrobes in the rear end. The BMW wagon looked great, with fastback rather than squareback styling. The emphasis was still more on speed and style rather than sense and space, so the sweet young things who love BMWs did not find themselves socially compromised. The Touring has been a big hit.

Rover has a dire thing called the 400 Tourer, to be avoided at all costs. Mercedes has just unveiled the C-class wagon, which pretends to be sporty but isn't. And Volvo has just launched the V40, wagon-version of the Dutch-built S40 which, you guessed it, is another fashion freighter (with the emphasis more on the fashion than the freight). But the best shot yet at BMW comes from Audi.

Audi's new A4 sedan is already winning sales from the 3-series sedan, and the recently launched wagon version — the A4 Avant — will do the same to the Touring model. The rear end is roomy rather than vast, big enough for a few big boxes and, with back seats folded, a couple of disassembled mountain bikes. It's roomier than the typical hatch, but smaller than the typical wagon.

Exterior style is crucial. And, as with all A4s, this one looks terrific, lean and muscular and squat on the road. The tailgate is slightly raked, rather than upright, and fetchingly curved. It is a pert derrière. So what if a squareback is more space efficient? That looks ugly.

Rear seat room is not great; it's the same as in an A4 sedan, so there's just enough space for a couple of big adults as long as they don't have to travel too far. More impressive, inside, is the sheer solidity. Next to Mercedes, nobody makes more durable cabins than Audi. The controls all feel firm and tough, the seats are hard but well shaped, and the materials on the seats and dash feel like they'll last forever. It's well designed too: pleasing graphics and switches, nice shapes, even if the colors are typically (for a German car) monochromatic.

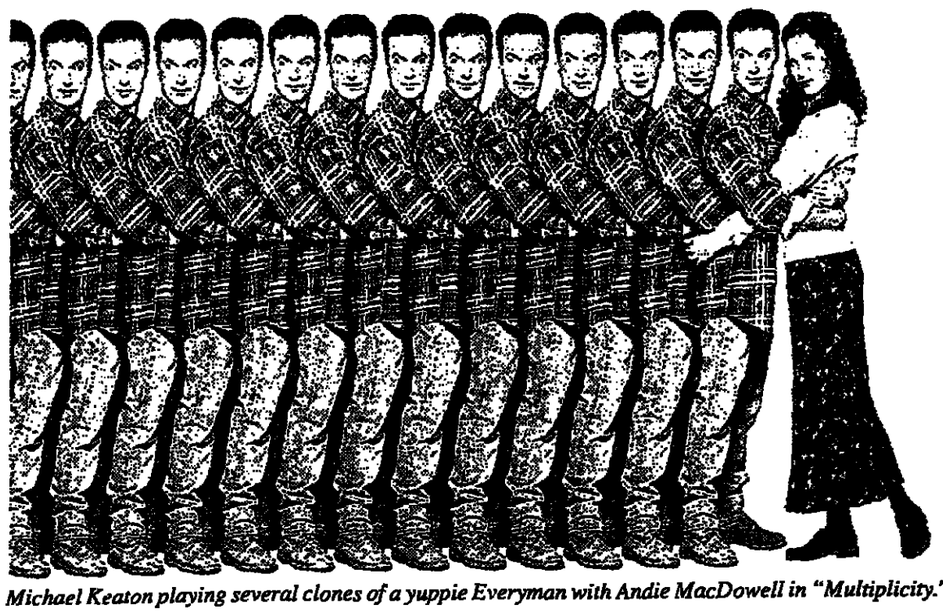
On the move, the ride and handling are excellent — in keeping with the car's sporty yet comfortable mien — and the 1.8-liter four-cylinder engine, the base-line motor, as tested, is energetic and musical when pushed. Its sporty growl is aided by the unusual five-valve per cylinder head, which also aids performance and fuel efficiency. The car is pleasingly frugal.

THE gearbox is a little rubbery and vague, a typical Audi failing in my experience, but not difficult to master. The brakes are way too sensitive: a mere touch of that pedal and you've stopped. When you first use them, you may end up going head first through the windscreen until your seat belt tethers you. I liked this Audi. Forget about it as a capacious carry-all — the typical image of a station wagon — and think of it instead as a roomy hatchback-like car that's good to drive and to look at. Viewed in this way, the apparently oddball Audi is not only an object of desire. It even starts to make sense.

Next: The Saab 900 convertible

Gavin Green is the editor-in-chief of Car magazine.

MOVIE GUIDE



Michael Keaton playing several clones of a yuppie Everyman with Andie MacDowell in "Multiplicity."

MULTIPLICITY

Directed by Harold Ramis. U.S.

Cloning is no new idea among Hollywood hit makers, but Harold Ramis's "Multiplicity" actually treats it as a comic premise. The idea is that life would be easier with the help of full-scale replicas, making it possible for the overstressed, overburdened individual to be in more than one place at one time. This would be funnier if fewer of us found it so true. Ramis turned such frustrations into clever comedy with "Groundhog Day," and he tries for similarly mind-bending, wistful humor here. His hero is a yuppie Everyman, Doug Kinney (named for the filmmaker's late friend and collaborator Doug Kenney, with whom he wrote "National Lampoon's Animal House"), who has an aggravating job in the construction business and a demanding home life to keep him frazzled. Doug's work is thankless as he builds a development called Vista de Nada and is saddled with extra responsibilities for no more pay. ("I think it's probably more of a prestige thing, hon," he tells his wife when she asks if he got a raise.) Something's got to give. And it does on the day when Doug meets Dr. Owen Leeds (Harris Yulin) and then meets him again. It seems that there are two Dr. Leedses, one dressed studiously in a bow tie and the other in a Hawaiian shirt redolent of leisure. Dr. Leeds explains that he has cloned himself. And Doug finds the idea intriguing. Soon there are assorted Dougs (Michael Keaton, Michael Keaton, Michael Keaton and Michael Keaton) crossing paths awkwardly at Doug's workplace and arguing about who gets to sleep with Doug's wife (Andie MacDowell). "So, uh, where you from?" asks the real Doug when he meets No. 2, the first and most macho of his clones. That wisecrack captures "Multiplicity" at its sneaky best, which occasionally echoes the ingenuity of "Groundhog Day." But the screenplay (by Chris Miller, Mary Hale, Lowell Ganz, Babaloo Mandel and Ramis) isn't often that sharp, perhaps because it must dilute Doug into four separate characters when his workaday existence barely holds enough interest for one. "Multiplicity" weaves such an uninteresting plot around its bland, generic principals that it rarely reaches the absurdist heights its premise demands. *(Janet Maslin, NYT)*

HARRIET THE SPY

Directed by Brownwen Hughes. U.S.

"Harriet the Spy," a tedious adaptation of Louise Fitzhugh's bestseller, tags along with the book's 11-year-old heroine, a sixth grader who snoops on her friends and neighbors, then jots down candid, often cruel observations about them in her top-secret notebook. Alas, Harriet's private musings become public knowledge when a prissy nemesis steals her notebook and shares its contents with her classmates. Harriet M. Welsch (precocious Michelle Trachtenberg) is not especially good company, nor are the would-be Jeanne LeCarré's scribblings insightful or entertaining. Her rapacious curiosity aside, Harriet is pretty darned ordinary. And that is exactly what Nickelodeon Movies wanted from the leading lass of its first big-screen outing. Harriet may be a peeping tomboy, but she is nevertheless a real — not a cute! — kid caught up in the typical rough-and-tumble of pre-prepubescence. Ignored by her self-obsessed parents and coddled by her eccentric nanny (Rosie O'Donnell), Harriet has grown into something of a pill. Her contrariness, of course, is the very quality that endeared her to fans of Fitzhugh's 1964 portrait of the artist as a young woman. Saddled with artistic inclinations, Harriet is very much her own little person. But as scads of preteen and teen movies have observed, individuality becomes suspicious as one nears the peer pressure-cooker of adolescence. It's much easier to think in-thoughts and wear in-clothes. But Harriet won't. She won't bend her principles — not even for her best friends Sport (Gregory Smith) and Janie (Vanessa Lee Chester). But life is a balancing act and that is one of this picture's many well-nigh-inscrutable messages. The film, which deals with Harriet's humiliation at the hands of her vengeful classmate, appears to be suggesting that lying is preferable to truth in dealing with friends, though its true intent is discernible only to those with decoder rings. Written by Douglas Petrie and Theresa Rebeck and directed by Brownwen Hughes, "Harriet the Spy" isn't really a story, but a dark slice of this ruminative child's inner life. Like the more clearly comic "Welcome to the Dollhouse," this film finds more wrong than wonder in these terrible, tenderfoot years. *(Rita Kempley, WP)*

ARTS GUIDE

A Baga drum from Guinea, on show in Geneva.

AUSTRIA

BREGENZ

Bregenzer Festspiele, tel: (43-5574) 4920-223, fax: 4920-228. July 20 to Aug. 23: On the lake's floating stage, weather permitting, "Fidelio," directed by David Pountney, conducted by Ulf Schirmer (July 22, 23, 25, 26, 27 and 29). In the Festspielhaus, Chausson's "Le Roi Arthus" (July 20, premiere) and three performances by the Wiener Symphoniker, conducted by Georges Prêtre (July 30), Rafael Frübeck de Burgos (Aug. 5) and Wolfgang Sawallisch (Aug. 12).

VIENNA

Schönbrunn Palace, tel: (1) 4000-8410. To July 26: In front of the palace, Sir Yehudi Menuhin conducts Beethoven's nine symphonies.

BELGIUM

BRUSSELS

Palais des Beaux-Arts, tel: (2) 507-8469, closed Mondays. Continuing/To Sept. 8: "Art as Resistance: German Painters Between the Wars." 200 German paintings and works on paper created between 1912 and 1940, including works by the artists who were officially branded degenerate in Nazi Germany.

BRITAIN

LONDON

National Gallery, tel: (171) 839-3321, open daily. Continuing/To Aug. 26: "Degas: Beyond Impressionism." 90 late paintings, drawings, pastels and sculptures, created after the last Impressionist Exhibition of 1886. Also, "Degas as a Collector." A selection of paintings and prints from the artist's vast collection.

Royal Albert Hall, tel: (171) 589-8212. The 102d season of the Proms opens on July 19 with Haydn's "Creation" and continues with Verdi's "Don Carlos" (July 20) and Kurt Weill's "The Silver Lake" (July 21).

CANADA

TORONTO

Art Gallery of Ontario, tel: (416) 979-6648, closed Mondays. To Nov. 3: "Making Strange." An exploration of how art reflects the social upheavals in the 20th century. Includes works by Max Ernst, Cindy Sherman, Hans Bellmer and John Massey.

CZECH REPUBLIC

PRAGUE

Prague Castle, tel: (2) 33-37-33-68, open daily. Continuing/To Sept. 29: " Joze Plecnik: Architecture for the New Democracy." Documents how the Slovene architect modernized Prague Castle between 1920 and 1935.

DENMARK

COPENHAGEN

Nationalmuseet, tel: 33-13-44-11, closed Mondays. To Sept. 29: "Sultan, Shah and Great Mughal." Religion, history, culture and science in the Islamic world, from Mohammed to the present day, and their spread from the Arabian peninsula to Europe and Asia. Includes miniatures, ceramics, textiles, books, musical and scientific instruments.

FRANCE

PARIS

Centre Georges Pompidou, tel: (1) 44-78-12-33, closed Tuesdays. To Sept. 30: "Dessins Contemporains du Musée de Bâle." More than 130 prints by 17 artists such as Beuys, Baselitz, Oldenburg, Bruce Nauman and Roni Horn.

Fondation Cartier pour l'Art Contemporain, tel: 42-18-56-77, closed Mondays. To Oct. 13: "Comme un Oiseau." Birds as a theme in international contemporary art. Features sculptures by Gonzalez-Torres, Brancusi and Calder, paintings by Magritte, Baldessari, Miró and Basquiat, flying machines by Panamarenko as well as African and Inuit works.

Jeu de Paume, tel: (1) 47-03-12-50, closed Mondays. Continuing/To Sept. 15: "Un Siècle de Sculpture Anglaise." An homage to 20th-century British sculptors, from Jacob Epstein to Henry Moore, Barbara Hepworth, Anthony Caro and Tony Cragg.

Musée du Louvre, tel: (1) 40-20-51-51, closed Tuesdays. Continuing/To Aug. 5: "Pisanello, 1395-1455: Le Peintre aux Sept Vertus."

ROUEN

Musée des Beaux-Arts, tel: 35-52-00-62, closed Tuesdays. To Oct. 14: "Modigliani Inconnu, Dessins de la Collection Alexandre." More than 280 drawings by the French painter (1884-1920), together with seven paintings and six sculptures. The drawings, created in Paris between 1906 and 1914, were given by the painter to his friend, Dr. Paul Alexandre.

GERMANY

BERLIN

Deutsches Historisches Museum, tel: (30) 215-020, closed Sundays. Continuing/To Aug. 20: "Art and Power: Europe under the Dictators, 1930-1945." Art, architecture, film and propaganda under communism and fascism.

Neue Nationalgalerie, tel: (30) 266-2647, closed Mondays and May 28. To Sept. 29: "Georg Baselitz." Three decades of works by the Neo-Expressionist painter (born in 1938). Includes upside-down landscapes, heads and figures as well as carved and painted wood figures begun in 1979.

COLOGNE

Museum Ludwig, tel: (0221) 2212382, closed Mondays. To Aug. 25: "Die Expressionisten: Vom Aufbruch bis zur Verfemung." The 30 years that make up the history of Expressionism is shown through the works of Fritz Bleyl, Ernst Ludwig Kirchner, Wassily Kandinsky and Franz Marc.

HANNOVER

Wilhelm-Busch-Museum, tel: (511) 71-40-76, closed Mondays. Continuing/To July 28: "Simplicissimus, 1896-1944." Cartoons from the satirical German weekly.

GREECE

ATHENS

National Archeological Museum, tel: (1) 821-7717, open daily. Continuing/To Sept. 1: "The Aidonia Treasure." 300 gold, stone and glass ornaments that were plundered from Mycenaean tombs near Nemea in the Peloponnesus in the 1970s. Most of the items can be dated to ca. 1500-1400 B.C.

ISRAEL

JERUSALEM

Israel Museum, tel: (2) 708-811, open daily. Aug. 31: "Fernando Botero: Monumental Sculptures." 8 bronze works by the Colombian artist.

ITALY

FLORENCE

Teatro Comunale, tel: (55) 211-158. Mascagni's "Cavalleria Rusticana," directed by Lamberto Puggelli, conducted by Bruno Rigacci. July 19, 20, 22, 23, 24 and 25.

VENICE

Palazzo Grassi, tel: (41) 522-1375. To Dec. 8: "Magna Grecia: I Greci in Occidente." Greek culture in the West, from medicine to religion, arts and philosophy.

VERONA

Arena di Verona, tel: (45) 800-5151. "Carmen," directed by Franco Zeffirelli, conducted by Daniel Oren with Kallen Esperian, Alida Ferrarini, Denyce Graves and Neil Shicoff (July 19, 23, 26); "Nabucco," directed by Gianfranco De Bosio, conducted by Maurizio Arena, with Renato Bruson, Leo Nucci, Juan Pons, Paata Burchuladze and Elena Zarembo. (July 21, 30); "Aida," directed by De Bosio, conducted by Oren, with Carlo Colombara, Juan Pons, Nina Rautio and Dolora Zajick (July 24, 26, 31).

JAPAN

OSAKA

Suntory Museum, tel: (6) 577-0001, open daily. To Sept. 29: "Fantastic Voyage: Luxury and Sophistication on the Ocean Liners." A survey of ocean liners as showcases for the art, culture and way of life up to World War II. An important part of the exhibition is devoted to the "Normandie."

NETHERLANDS

AMSTERDAM

Stedelijk Museum, tel: (20) 5732-911, open daily. To Aug. 15: "August Sander." Photographs by the German artist (1876-1964), including the "20th-Century People" series, a study of society through portraits of Germans from all walks of life.

THE HAGUE

Haags Gemeentemuseum, tel: (70) 3381-111, closed Mondays. To Oct. 13: "De Monet à Matisse." From the collection of the Pushkin Museum in Moscow, 80 paintings, bought by two wealthy Russian collectors around 1900, trace the history of French painting from the beginning of Impressionism to contemporary art. The artists include Monet, Gauguin, Cézanne, Picasso and Matisse.

SPAIN

BARCELONA

Museu Picasso, tel: (3) 319-63-10, closed Mondays. To January: "Picasso and the Linocut: The Path of Innovation." It was not until 1954 that Picasso turned his attention to the linocut, while dealing with his usual themes: fauns, still lifes and female figures.

VALENCIA

IVAM Centre Julio González, tel: (6) 386-3000, closed Mondays. To Sept. 15: "Fotografía Americana, 1890-1965." On loan from the Museum of Modern Art in New York where photography first became recognized as an art form in its own right, more than 180 photographs by Paul Strand, Edward Weston, Walker Evans, Alfred Stieglitz as well as works by photojournalists such as Margaret Bourke-White.

SWITZERLAND

GENEVA

Musée Barbier-Mueller, tel: (22) 312-0270, open daily. To Dec. 31: "Tambours d'Afrique et d'Océanie." Monumental drums from Africa and Australasia.

UNITED STATES

COOPERSTOWN, NEW YORK

Glimmerglass Opera, tel: (607) 547-2255, fax: (607) 547-1257. Continuing its tradition of producing Mozart's early works, the Opera performs "La Finta Giardiniera," directed by Mark Lamos, conducted by Stewart Robertson with Juliana Rambaldi, Brian Nedvin and Philip Cokorinos. July 20, 22 and 26.

DALLAS

Dallas Museum of Art, tel: (214) 922-1200, closed Mondays. To Sept. 29: "Views of Windsor: Watercolours by Thomas and Paul Sandby." From the collection of Queen Elizabeth II, 47 watercolors depicting Windsor Castle and the surrounding forest and park, as rendered by the founders of the Royal Academy, the Sandby brothers in the second half of the 18th century.

DETROIT

Detroit Institute of Arts, tel: (313) 833-7900, closed Mondays and Tuesdays. To Sept. 29: "Woven Splendor: Five Centuries of European Tapestry." From the museum's collection, 20 tapestries ranging from the 15th to the early 20th century, including medieval millefleurs tapestries from France and Flanders.

NEW YORK

Concerts in the Park. In Central Park, a free performance of Sibelius's Symphony No. 5, Berlioz's Overture to "Benvenuto Cellini" and Fauré's "Pavane," by the New York Philarmonic under Richard Westerfield (July 22).

Museum of Modern Art, tel: (212) 708-9480, closed Wednesdays. Continuing/To Sept. 17: "Picasso and Portraiture." Paintings and drawings of people the Spanish artist often portrayed between the 1890s and 1972.

SAN FRANCISCO

De Young Museum, tel: (415) 863-3330, closed Mondays and Tuesdays. To July 28: "Fabergé in America." More than 400 Fabergé objects, including 16 Imperial Easter eggs, collected since 1900 by Americans, such as Malcolm Forbes.

WASHINGTON

National Gallery of Art, tel: (202)737-4215, open daily. To Aug. 18: "Scenes of Daily Life: Genre Prints from the Housebook Master to Rembrandt van Rijn." More than 35 prints and five illustrated books depict scenes of everyday life in Germany and the Netherlands from the late 15th to the late 17th century.

National Museum of American Art, tel: (202) 357-2700, open daily. To Oct. 14: "The Art of Thomas Wilmer Dewing: Beauty Reconfigured." Relatively unknown today, Dewing was admired in his time for his depictions of elegant women in sparsely furnished interiors and in atmospheric landscapes. Features 70 oil paintings, pastels, watercolors and silverpoint drawings.

EUROPEAN TOUR

The European Union Youth Orchestra, under Sir Colin Davis, performs in the following venues: La Cité de la Musique, Paris (July 24-25); Tivoli Hall, Copenhagen (July 27); Berwald Hall, Stockholm (July 28); Fiera di Rimini, Rimini, Italy (July 30); Theater, Forum am Schlosspark, Ludwigsburg, Germany (Aug. 1) and Royal Albert Hall, London (Aug. 3).

CLOSING SOON

July 21: "The New Wave: Bonnard, Toulouse-Lautrec and Vuillard and the French Color Print." Norton Simon Museum, Pasadena.

July 21: Albrecht Dürer: Oeuvre Gravé." Petit Palais, Paris.

July 21: "Aus der Welt des Samurai." Museum für Ostasiatische Kunst, Cologne.

July 21: "Futurisme 1909-1916." Museu Picasso, Barcelona.

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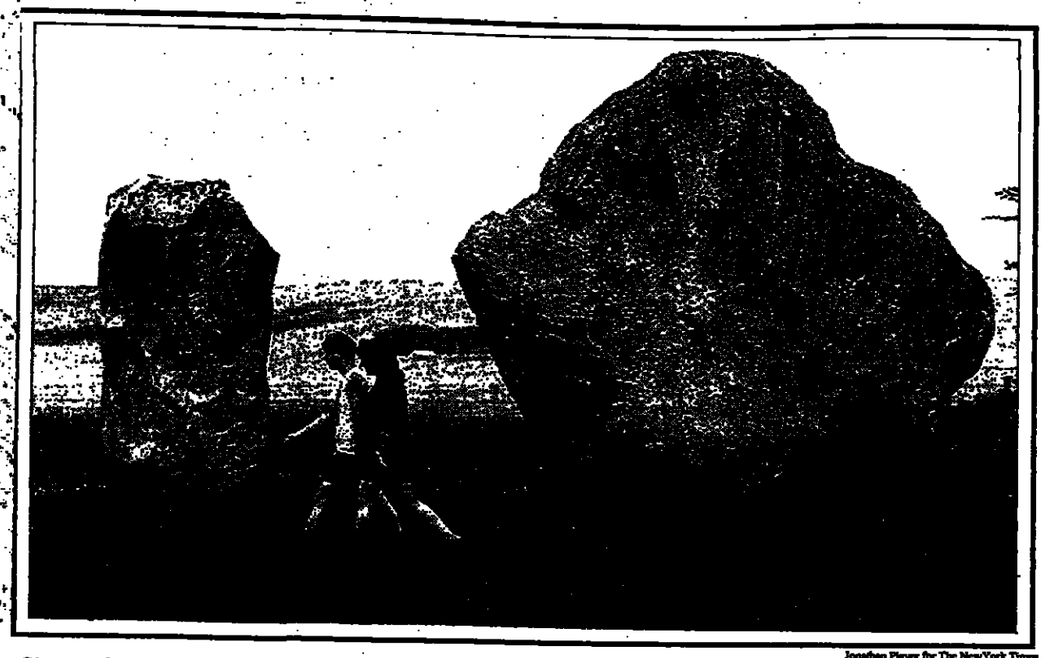


Jonathan Player for The New York Times

Sixty-eight stones remain of more than 400 in a complex started in the English countryside 2,500 years ago.

Reading the Past in Avebury

By Jason Goodwin

AVEBURY, England — The megaliths of Avebury, in the rolling Wiltshire downs of southern England, are often compared with the stones of Carnac. This is traditional sheep-grazing country, thousands of acres of bare chalk grassland swept into shallow hills and valleys, supporting into this century a way of life unutterably remote, the life of the shepherd on the hills. It is also old sacred country: a mile or so south of the ring stands Silbury Hill, the biggest man-made mound in Europe; just to the north runs the Ridgeway, a primeval track running northeast to southwest, and at Avebury itself a deep circular ditch encloses such stones as survive from a giant ring, the largest relic of its kind in Europe.

Within the ring lie the remains of two smaller circles. An avenue of stones, some of which are still standing, and others whose positions have been identified by the holes that were dug to receive them, stretches away to a smaller ring about a mile away; some believe there were once two of these avenues, one on each side.

Avebury's 68 remaining stones, of more than 400 originally in the complex started sometime around 2500 B.C., are reassuringly massive, the biggest at about 50 tons, the size of an upended bus, half buried nose down in the ground.

WORLD HERITAGE SITE Avebury draws 350,000 visitors every year. The National Trust, guardian of stately homes and scenic countryside across the country, officiates; and the monument was classed as a World Heritage Site in 1986. Such care and attention has not been lavished on these stones since the time they were erected, thousands of years ago, with the difference that people then agreed about what they were for, whereas modern archaeology can only cover its confusion with mockery of its gentle rivals, the astronomers, astrologers, ley-hunters and New Age statisticians who insist on joining the debate on the meaning of the ring. The village street actually cuts into the ring, disposing its cottages left and right as if the ring did not exist. The main road enters the ring from the east, executes a curious dogleg turn in the middle — a momentary double-take, perhaps? — and then shoots off north.

However far off the megaliths take you, dreaming of telluric forces, or forgotten spacemen, or the Pythagorean theorem, or just of men in skins grunting under their load of chalk rubble, you are not very far from an excellent lunch. In Avebury, which has about 500 people, you can browse for theories at an excellent bookshop, the Henge Shop. You can send a postcard from a post office, one that would surely have died, like many village post offices in the country, without the fillip of the 350,000 visitors who, sending their cards and eating their lunch and dipping into other peoples' books, are not all thrust upon the stones at once, so that on the busiest of days you can feel very nearly alone, as you thread your own way between the vast questions the stones pose, and the subdued clatter of everyday life.

INEXTRICABLY ENTWINED

And the village and the ring, inextricably entwined, bear out the tradition of the English countryside, a landscape worked and tilled and lived in and picked over for so many thousands of years that it carries the imprint of successive generations, layer upon layer, like fluvial silt, or chocolate cake. It is a landscape seldom wild, and never accidental. At its back, older than any, purposeful and enduring, are these standing stories, the bumps, barrows, tors, cairns, caves, humps, hollows and tumuli that mark the countryside even now, some revealing, to the evident relief of archaeologists, the bones of ancient warriors, many — like Silbury Hill — mysteriously empty. So many parish churches prove to have been built over ancient sacred sites — on mounds, or over holy wells, perhaps — and remnants of the primeval forest survive in the hedgerows to which early farmers cut them back; and the English countryside possesses an atmosphere of revelation, in which the past can easily be read.

The ring at Avebury, in just this way, sprang into the mind of an antiquarian, John Aubrey, in 1648. A village had grown up in the abandoned ring; the old coach road from London to Bath passed right through it; but if people noticed the megaliths at all they must have dismissed them as natural productions.

It was left to Aubrey, riding up from the west, to suddenly see, with a sort of inspiration, the pattern laid out through the tracery of village life, beneath the distraction of haycocks, cottages and fields. A druid temple, Aubrey thought; and King Charles II, having read his theory, was sufficiently interested to stop at the pub one day, and even suggest that Aubrey do a little research.

The outline was already a little muddy, for three centuries earlier the monument had suffered from village superstition, orchestrated by the local priest. Perhaps the stones encouraged, even in the 1300s, some vestigial respect for an old faith the church was eager to monopolize. Given devilish nicknames — they are still called sarsens today, after the Saracens encountered on Crusades — a number of stones were overturned and buried.

A century later the marmalade heir Alexander Keiller bought the land and resurrected many stones that had fallen or been buried. He swept away pigstys, demolished cottages, and cleared the ditch of centuries of garbage, leaving the site a little less picturesque perhaps but more immediately recognizable.

Jason Goodwin, the author of "On Foot to the Golden Horn," wrote this for The New York Times.

Going East? Pack Your Patience

By Roger Collis
International Herald Tribune

TRAVELING wisely and well around the former Soviet Union and Eastern Europe requires a keen sense of survival, an opportunistic business eye and, heaven knows, a capacity to appreciate, learn and enjoy. The trick for business travelers is to make the cultural leap. Things ain't what they are in the West.

"You've got to accept that you're going into a different

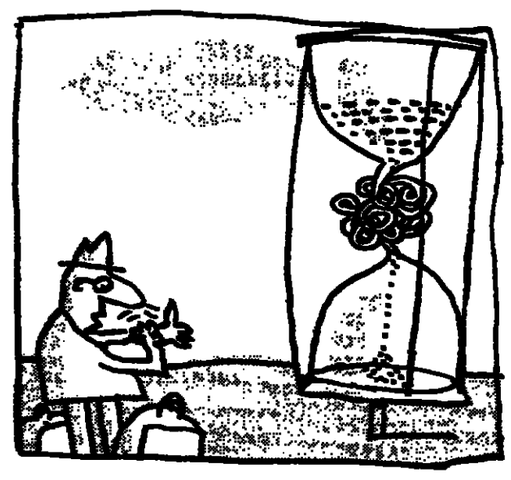
The Frequent Traveler

world — don't expect everything to be Westernized," says Colin Reeve, general manager for Central and Eastern Europe at American Express.

"The value equation is different in all these countries," Reeve notes. "There's a reason why a hotel in Moscow, for instance, costs you $250 a night. Westernized hotels set the standards, and there are plenty of East Bloc folk prepared to pay the price. So the message is: Don't try to cut corners and don't try to save money — you won't."

And then there are the cultural differences. "You have to have a higher level of patience — for lack of service, lack of understanding and lack of communication," according to Reeve. "And things do go wrong. They don't see a need to explain that. If a plane's delayed for five hours they don't get upset; it's no big deal."

Mary McDonagh, general manager of Worldmark, a specialist travel agency in London for Eastern and Central Europe, says: "Most times Russians will pick you up at the airport, and then take you for dinner; Poles and Czechs are much the same — they're lovely people."



Nicolas Asclo/IHT

BEST AIRLINE BETS

Best bet for traveling to the region is with your friendly Western airline. Lufthansa flies to 23 destinations in Eastern Europe, from Almaty, capital of Kazakhstan, to Zagreb in Croatia; SAS has 200 flights a week to the Baltic states; KLM flies from Amsterdam to Almaty; Austrian Airlines has more than 100 flights a week to Eastern Europe and Central Asia.

Many former East Bloc airlines conform now to Western standards of safety, reliability and comfort. Several operate new Boeing fleets: Malev Hungarian Airlines, Riair Riga Airlines (Riga-London, Moscow-Paris), Estonian Air, Ukraine International Airlines and Lot Polish Airlines. Uzbekistan Airways operates Airbus 300s between Tashkent and London.

Charlie Hempstead, regional director for the ex-Soviet Union for OAG, part of the Reed Travel Group in London, says: "Even the Russian carriers are turning increasingly towards Western manufacturers, which is bad news for Tupolev and Ilyushin. Mind you, there's nothing wrong mechanically with these manufacturers, except how to get spare parts if something falls off in Tashkent."

SPLITOFFS "What we're seeing now in the former Soviet Union," he adds, "is around 400 local airlines which have split off from the old monolithic Aeroflot and which still operate under Aeroflot codes." The problem, he says, is that some have acquired bad reputations that are punishing the others.

"Whatever its standards of service, I don't think that Aeroflot is unsafe — it has many alliance partners in the West, and Lufthansa, for instance, does a lot of its service and maintenance," Reeve adds. "My advice is to fly the new Aeroflot International or Transaero — a new independent Russian airline, which operates Western equipment — as a first choice."

Here are some more tips for a successful trip:

- Choose a business travel agent who knows his way around the region and has local people on the ground.
- Prebook and prepay as much as you can — airline tickets, hotels, excursions and even visits to the ballet or opera — to avoid hassles or black-market prices.
- Arrange to be met at the airport by a travel agency representative or local business associate to steer you through airport procedures.
- Check visa requirements at least a month before you go. Consider getting a duplicate passport so you can travel while your visas are being processed. You will need visas for all the ex-Soviet countries (Armenia, Azerbaijan, Belarus, Estonia, Georgia, Kazakhstan, Kyrgyzstan, Latvia, Lithuania, Moldova, Russia, Tajikistan, Turkmenistan, Ukraine and Uzbekistan). You may also need written support from the company you intend to visit.
- Check health warnings. Some states have recently suffered from bouts of diphtheria, typhoid and hepatitis.
- Expect to pay top dollar for pretty well everything. Don't try to save money or beat the system — you won't. Safety and reliability should be your prime concern.
- Check the airlines you're supposed to fly — especially on Russian domestic routes. Look for carriers that operate Western equipment. Avoid Russian domestic routes flying under the SU flight code, which stands for Aeroflot but might also refer to one of its split-off local carriers; they may not be serviced to Western standards. Look instead for Aeroflot International, which serves five domestic routes (linking Moscow with St. Petersburg and the Siberian cities of Novosibirsk, Yakutsk, Neryungri and Khabarovsk). Transaero has immaculate safety and service standards on domestic Russian and international flights, including routes from Moscow to St. Petersburg, Berlin, Frankfurt and London.
- Avoid taxi touts at the airport. The 40-minute journey from Sheremetyevo International Airport to central Moscow should cost $40 to $50. Never take a taxi in the street — it could be dangerous. Ask your hotel to book a taxi or a chauffeur-driven car for the day or the duration of your stay. Rates in Russia and the rest of the CIS are reasonable. Don't even think about renting a car.
- Count on a two-and-half-hour connecting time between Moscow's Sheremetyevo-2 — the international terminal — and Sheremetyevo-1 for domestic flights. They share the same runway, but you have to drive from one to the other. And it takes several hours (and $100 taxi fare) to connect with Moscow's three other airports: Domodyedovo, Vnukova and Bykova. Some domestic routes are only served from these airports, but avoid them if you can.
- Allow plenty of time for things to go wrong. There are dire tales of flights abandoned, or delayed 24 hours, leaving passengers stranded at far-flung airports without explanation. Always confirm bookings and show up at airports with time to spare.
- Take plenty of dollar bills in small denominations. They should be clean, unmarked and issued after 1990. Change money only when you must.
- Be streetwise. Dress down whenever possible; avoid conspicuous signs of wealth that may invite resentment or hostility. Don't stray from the beaten track. And look as though you know where you're heading — even if you're not too sure!

FOR basic advice on travel to the former Soviet countries plus 11 Eastern European states, get a free copy of "Worldmark Business Travel Guide — Eastern Europe and the CIS" from Worldmark Travel (tel: 44-171-799-2307; fax: 44-171-976-7891).

New Markets Monthly (tel: 44-1306-877-111; fax 44-1306-889-191) is another great source of information on travel to the region.

BOOKS

THE NET OF DREAMS: A Family's Search For a Rightful Place

By Julie Salamon. 336 pages. $25. Random House.

Reviewed by
Deborah E. Lipstadt

WATCHING how survivors of the Holocaust have built new lives for themselves, it is easy to forget what they endured. In varying degrees, they all carry with them their private nightmares. How could it be otherwise? Individuals who survived such horrors would not be normal if they did not have their own demons. But it is not just those who experienced these terrors who bear their legacy. The second generation — and some believe even the third — does, too.

Any doubts that the impact of Nazi Germany continued long after the war ended are dispelled by Julie Salamon's "Net of Dreams." Salamon joins a growing group of adult children of survivors who have written books about their parents' experiences but who in fact are telling their own stories.

"The Net of Dreams" gracefully weaves several strands together. The journey back begins when Salamon, who for 15 years was the movie reviewer for the Wall Street Journal, was invited by Steven Spielberg to witness the filming of "Schindler's List" in Poland. When her mother heard this news, she announced her desire — actually it was her decision — to accompany her daughter.

During the trip Salamon's mother shared with her minute details of her time in Auschwitz and her late father's experiences as a doctor to the partisans. Her mother, Szimi, had grown up in the Carpathian Mountains. Szimi's parents managed to shelter their children from the horrors around them until mid-1944 when they, together with much of Hungarian Jewry, were deported.

Szimi's parents were killed upon reaching Auschwitz. She survived in part by seeing the positive in everything. She considered herself lucky to have been assigned to the "best" barracks in Auschwitz. She believed it "good" that her mother had been killed immediately upon arrival because she would not have been able to endure such horrors. Addicted to movies, Szimi enthralled her bunkmates with scenes from "Gone with the Wind."

During the trip Salamon learns about her father, who spent a year in Dachau for treating injured partisans. While there, his first wife and child were deported and killed. He bore unspeakable guilt for having "abandoned" them.

This book is part of a small but important body of memoirs by and about women survivors. While women's experiences may not have been worse than men's, they were different. Women were far more vulnerable because they were accompanied by their children. In order to preserve the illusion of going to the "baths," the Germans did not separate mother and child. In the Nazi universe, young children, who were almost invariably killed, condemned their mothers to death.

Women devised a coping mechanism. They formed small "family" groups, generally no larger than two or three people, who looked after each other's physical and emotional needs. Szimi formed a close relationship with another woman. Though she swore she would never abandon that woman, Szimi did so briefly at the very end of the war, with momentous results.

But this is not just the story of the Holocaust. The portion of the story Salamon tells best is the postwar story. She tells it best because she knows it best, for it is also her story.

Her parents eventually settle among Christian fundamentalists in a small Ohio town and fully integrate themselves into its ways. Their two daughters, who join the Girl Scouts, the 4-H Club and the band, are, on the surface, no different from their classmates. But they are the only Jews in town, and their parents' history is different.

Doted upon by parents who wish to protect them from every pain, the girls sometimes end up nurturing their parents even when they don't know why, unconsciously trying to serve as replacements for all that had been lost.

Much of the family's energy seemed centered on easing the father's pain. An exceptionally devoted doctor and father, he is lionized by his patients, neighbors and family, but he also has a dark side. On occasion he brutalizes his wife and daughters by emotionally withdrawing from them. Capable of not communicating for days, he then returns to "normal" without acknowledging the pain to which he subjected them. If he does not talk about it, then it did not happen. So too with the Holocaust.

This is a compelling story of discovery. On one level it is the author's discovery of her parents' past, but on a deeper level it is the story of a child of survivors learning that she cannot get on with her life until she has come to terms with what is not only her parents' story, but also her own.

Deborah E. Lipstadt, the author of "Denying the Holocaust," wrote this for The Washington Post.

BRIDGE

By Alan Truscott

WEST opened four hearts on the diagramed deal. This was not what his partner was hoping for, and when South balanced with four spades North tried five diamonds, a cue-bid suggesting a spade slam.

East doubled and South redoubled. This contract would have succeeded, but the redouble in such situations usually shows a control rather than length, and North leaped to six spades.

NORTH
♠ J 9 6 2
♡ Q 10 7 4
◇ A 8 7 5 4
♣ —

WEST (D) — EAST
♠ 8 — ♠ K 5
♡ K J 9 8 5 3 2 — ♡ —
◇ — — ◇ K J 9 3
♣ J 9 7 6 2 — ♣ A K Q 10 8 5 4

SOUTH
♠ A Q 10 7 4 3
♡ A 6
◇ Q 10 6 2
♣ 3

North and South were vulnerable.

The bidding:			
West	North	East	South
4 ♡	Pass	Pass	4 ♠
Pass	5 ◇	Dbl.	RDbl.
Pass	6 ♠	Dbl.	Pass
Pass	Pass		

West led the club two.

East doubled again, and West decided that North-South must have heart control and led the club deuce, hoping that East would win and shift to a diamond. South was able to ruff in dummy and lead the spade jack for a winning finesse.

The declarer drew the last trump and led to the diamond ace. When she led the diamond eight, East could not afford to win. He played the nine, and the ten won in this position:

NORTH
♠ 8
♡ Q 10 7 4
◇ 7 5 4
♣ —

WEST — EAST
♠ — — ♠ —
♡ K J 9 8 — ♡ —
◇ — — ◇ K J
♣ J 9 7 6 — ♣ A K Q 10 8 5

SOUTH
♠ Q 10 7 4
♡ A 6
◇ Q 6
♣ —

South now turned her attention to her hearts, playing the ace and the six. West had to take the king and the dummy came back to life. Whether West played a heart, for a marked finesse, or a club for a ruff and sluff, South could dispose of both her remaining diamonds.

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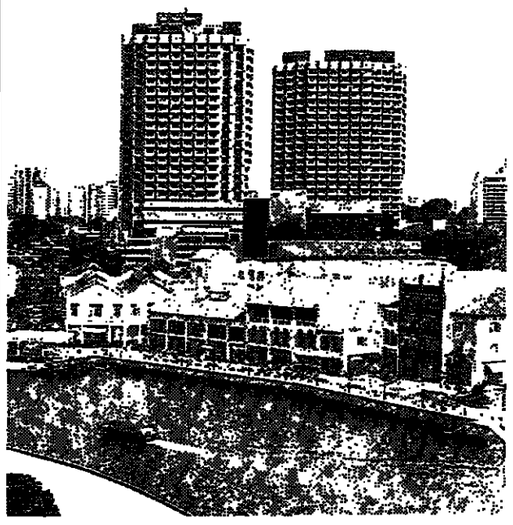

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The Associated Press.

52 Month High	52 Month Low	Stock	Div	Yld	PE	Sls 100s	High	Low	Latest	Chg
		A-B-C								

Continued on Page 16

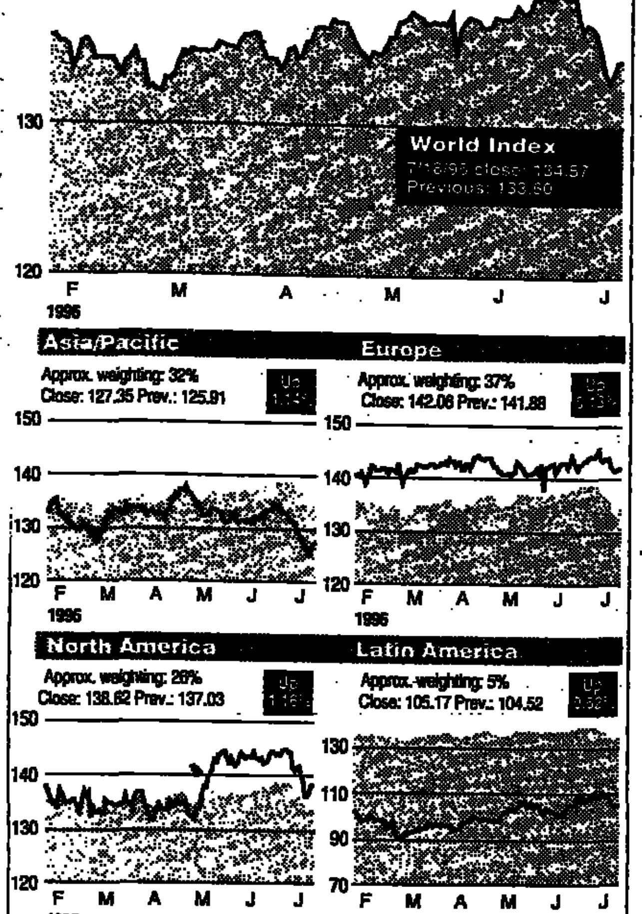
Herald Tribune (International Herald Tribune)

BUSINESS / FINANCE

FRIDAY, JULY 19, 1996

THE TRIB INDEX: 134.57

International Herald Tribune World Stock Index ©, composed of 280 internationally investable stocks from 25 countries, compiled by Bloomberg Business News. Jan. 1, 1992 = 100.



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Industrial Sectors

	Thu. close	Prev. close	% change		Thu. close	Prev. close	% change
Energy	144.57	143.53	+0.72	Capital Goods	141.25	140.19	+0.76
Utilities	128.87	127.92	+0.74	Raw Materials	156.29	156.06	+0.15
Finance	117.08	115.74	+1.16	Consumer Goods	145.18	143.77	+0.98
Services	123.78	124.04	−0.21	Miscellaneous	132.61	131.46	+0.87

For more information about the Index, a booklet is available free of charge. Write to Trib Index, 181 Avenue Charles de Gaulle, 92521 Neuilly Cedex, France.

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Retailer Growing With Asia

Poon Looks at Barneys, but He's Not Rushing

By Kevin Murphy
International Herald Tribune

HONG KONG — When Dickson Poon, who started out selling watches and jewelry in Hong Kong, bought London's venerable Harvey Nichols PLC department store for $115 million in 1991, critics said he was crazy, too ambitious, just showing off.

Now, five years later, Mr. Poon's Dickson Concepts (International) Ltd. is being mentioned as a likely buyer of Barneys Inc., the financially troubled New York City clothing store turned international retail chain, and no one seems to think twice that a much larger and far more complex acquisition would be anything but successful.

None, that is, but Dickson Concepts' executive chairman.

"Any investors who possibly are interested in investing in Dickson Concepts should totally ignore the possibility of this investment, because it is highly likely that no offer will ever be made," Mr. Poon said in interview Thursday.

"I would absolutely be delighted to invest in the United States," said Mr. Poon, known in Hong Kong for a glitzy lifestyle synonymous with brands such as Rolex, Hermès, and Ralph Lauren, which his company represents throughout Asia. "But it is not of paramount importance, we do not need to invest in the United States."

The fit with Barneys, now in Chapter 11 proceedings and mired in a bitter dispute with its landlord, the Japanese retailer Isetan Co., would be good. With a strong reputation and 14 upscale stores and six factory outlets in 11 states, Barneys could offer Dickson Concepts a key entry point to the United States and valuable brand to develop around the world.

After a serious of mixed signals, some analysts said Mr. Poon's downplaying of his interest in Barneys could just be tough bargaining.

Dickson Concepts' dramatic turnaround of Harvey Nichols, which sold half its shares to the public in April for about $112 million, demonstrated what modernization and tightfisted accounting could do for a troubled retailer.

Before buying into Harvey Nichols, Dickson Concepts' profile was limited to Asia. A 5 million Hong Kong dollar ($646,300) loan from Mr. Poon's father for a jewelry store in 1981 grew rapidly into one of Asia's most successful luxury-goods distribution and retailing companies.

Asia, where Dickson Concepts' extensive networks provide a base for expansion, is where some analysts would rather the company concentrate its energies.

"If they were to try and to do two major things at once, management might be stretched a bit thin," said Kate Newman Mack, of Kleinwort Benson (Asia) Ltd. "There is plenty to keep them occupied right here."

Dickson Concepts' reputation for marketing to affluent local Chinese — known as chuppies — and turning around department stores will be put to the test in Hong Kong, where the company just paid $23 million for 85 percent of the Hong Kong subsidiary of Seibu Department Stores Ltd. of Japan.

The upmarket Seibu store, despite a great location in one of Hong Kong's leading shopping malls, has been unable to make much money, a situation most analysts believe Mr. Poon's team of managers will soon rectify.

"It's a prime space inefficiently managed," said Alexandra Mackesey, an analyst with SBC Warburg in Hong Kong. "I should think they'll use some of the strengths gained at Harvey Nichols to good effect."

The most exciting aspect of the Seibu deal, analysts said, is an agreement between the two groups to work together in Asia, where Dickson Concepts already has 240 retail locations.

Apart from the Hong Kong Seibu store, Dickson Concepts expects to open an additional 60 spe-

See DICKSON, Page 17

China Increases Trade Advantage As U.S. Gap Grows

By Christopher Drew
New York Times Service

WASHINGTON — America's trade deficit surged in May for the third straight month, to $10.88 billion, the government said Thursday, and China nearly supplanted Japan for the first time as the country with the biggest surplus in trade with the United States.

The Commerce Department said the overall deficit rose 13.2 percent from a revised total of $9.6 billion in April as a resurgent American economy fueled a buying spree of imported cars, toys and clothing.

The May tally marked the highest monthly gap between imports and exports since the agency made changes in January 1992 in how it reported the figures.

Private analysts were surprised at how much the monthly trade deficit had shot up since bottoming out in the $6 billion-to-$7 billion range last fall and early this year. Some said the increase could give Republicans a new lever to challenge President Bill Clinton's trade policies, especially his handling of disputes with China.

The deficit with China jumped 31 percent in May, to $3.06 billion, as American consumers bought more than four times as much from China, ranging from toys to footwear, as it took in from American exporters.

By contrast, the gap in trade with Japan, which has long been America's largest with a single country, fell 23.7 percent, in May, to $3.13 billion, as Americans bought substantially less and sold more there.

Japan's trade surplus plunged in the first half, dropping 40 percent. Page 17.

But the latest figures also carried a measure of good news for Mr. Clinton While the overall value of imports jumped 2.6 percent in May to a record $80.64 billion, exports of goods and services also hit a record, rising 1.1 percent to $69.76 billion.

Commerce Secretary Mickey Kantor said both numbers reflected what is "so impressive" about the recent rebound in the economy. He said the growth in exports of American goods had created thousands of high-paying jobs, while a bigger surge in imports was inevitable "when you have an economy that's stronger than your major trading partners."

Still, several private economists said the increase in the deficit could be a sign that American factories might not be producing quite as much as they had projected.

Deutsche Bank Wants to Buy Mutual-Fund Firm in Japan

By John Schmid
International Herald Tribune

FRANKFURT — Hoping for a shortcut into the protected Japanese mutual-fund market, Deutsche Bank AG said Thursday it was in talks to acquire one of two Tokyo-based asset-management subsidiaries left over from the merger of Chase Manhattan Corp. and Chemical Banking Corp.

If successful, the acquisition of Chase Manhattan Trust & Banking Co. (Japan) would be a milestone in the German bank's aggressive strategy to expand outside of its domestic market, where margins are shrinking and the banking business is stagnant.

The Japanese market has been tough to crack for foreign-fund operators. Without a so-called trust license from the Ministry of Finance, outsiders are barred from offering mutual funds to retail customers.

A trust license allows a foreign bank to expand services to include mutual funds.

Tokyo authorities only began to issue such licenses a decade ago, pressured by international complaints of protectionism, analysts said. To date, only nine licenses have been issued to foreigners.

After its merger in March with Chemical Banking, which created the largest bank in the United States, Chase Manhattan holds two of those licenses and is looking to dispose of the smaller of its operations.

By acquiring Chase Manhattan Trust & Banking Co. (Japan), which is estimated to have a book value of 1.1 billion yen ($10 million), Deutsche Bank stands to inherit the coveted license and the Japanese managers to promote the funds through Japan's retail distribution system. It can also bypass start-up costs, analysts said.

Foreign-managed funds are perceived to offer better performance than those from Japanese houses, said John Pike, director of investment research at Commerzbank AG, a rival of Deutsche Bank. "It is quite a smart way to short-circuit the application procedure," Mr. Pike said.

The Ministry of Finance must authorize the transfer of the license.

Investors applauded the news, bidding Deutsche Bank's stock more than 2 percent higher, to 74.40 Deutsche marks ($50.07).

WALL STREET WATCH

From Hot Offerings to the Hot Seat

By Floyd Norris
New York Times Service

NEW YORK — In this month's market turmoil, few areas have been hit harder than once-hot initial public offerings. Stocks buoyed mainly by high hopes have been among the most vulnerable to the recent souring of the market's mood. Of 15 stocks that made stunning debuts in the past year, 14 were technology companies — the exception being Redhook Ale Brewery Inc., the owner of a microbrewery.

All started out like rockets, ending their first day of trading with gains of at least 50 percent from the offering price — and for most, that offering price already had been raised substantially from the price at which the company first said it was willing to sell stock.

Although most of the stocks rose again Thursday as the market continued to rebound, their losses this month have been severe, in some cases exceeding one-fourth of their value — far exceeding the decline of 6.1 percent in the Nasdaq composite index in the same period.

So have the excesses been eliminated? For most of the public shareholders, the profits certainly have. Only four of the 15 are trading above where they closed the first day that the public could get in on the action.

The worst performer in that regard is Sync Research Inc., which went public in November for $20 a share and closed the first day at $44. On Thursday, the stock closed up 25 cents, at $12.00

Is that cheap? Most of the investment case for Sync, which helps companies gain access to the Internet and other networks, lies in hopes for the future. While it is far too early to say whether the company will be a winner, it may be worth noting that even this downtrodden stock is selling far above the $9-a-share minimum price the company set when it told the Securities and Exchange Commission of its plans to go public.

The real winner in the group, at least so far, is Citrix Systems Inc., a software company that went public in December and has already split its stock. The stock spurted $5.50 on Wednesday after it announced a deal to embed its client software in the Windows 95 operating system and gained a further $4.125 on Thursday, to $39.00.

That put Citrix ahead of its close of $38 on July 1, making it the only one of the 15 to even come close to matching the Nasdaq composite during the period, and put it at the top of the heap in another way as well: It is trading for more than nine times the $4 minimum price it cited when it filed to go public.

Netscape Communications Corp., whose software is the dominant browser for use on the Internet, has been widely cited as a disappointment. But in fact, it looks pretty good, even though it was down 35 percent late Thursday from its high and 9 percent since the first of the month. It was the original hot Internet company, and even after more than doubling on its first day of trading last August, to $29.125, it was up a further 94 percent, at $56.50, late Thursday.

The two best performers on the list since they became public are Citrix and Westell Technologies Inc., which makes telecommunications equipment. Both are still trading for more than twice their closing prices on the first day of trading. But Westell, which closed Thursday at $29.00, up $3.00, may still have some unhappy holders: It was trading at $39 at the start of this month.

Cybercash Inc., a company with technology to allow purchases to be made securely over the Internet, was up 42 percent from its first-day close of $30.375, closing Thursday at $43.25. But most of the others were still struggling to get back to that benchmark.

In some cases, the hotness lasted a long time. In others, it faded fast. Pixar Inc., brought public by Steven Jobs, the co-founder of Apple Computer Inc., is in the latter category. It went public last November to the accompaniment of a drumbeat of publicity about "Toy Story," the movie that used its animation technology. The prospectus disclosed that Pixar would not make much from that movie, but there was great hope for future movies.

Now, there is fear that other technologies will match Pixar and that the dreamed-of profits will never materialize. Pixar was closed Thursday at $16.25, up 75 cents but still short of its public-offering price of $18.50.

TWA Faces Uncertain Future After Disaster

By Barry James
International Herald Tribune

Only hours before the crash of TWA 800, employee-owned Trans World Airlines announced that it was over the worst of a long financial crisis that has twice forced it to seek Chapter 11 refuge from creditors.

But the celebrations turned into a nightmare that once again cast doubts on the company's future.

TWA had revealed plans to rejuvenate its aging fleet of aircraft and buy back its London route after reporting a 400 percent increase in second-quarter earnings to $25.3 million. The plane that crashed, delivered in 1971, was one of the earliest Boeing 747-100s built.

Now the question is suddenly whether the airline can weather the disaster of Flight 800. TWA stock fell to $10.375, down 87.5 cents.

The 1988 mid-air explosion of a Pan Am jumbo over Lockerbie sent that company into a spiral from which it never recovered. Pan Am was declared bankrupt in 1991. Atlanta-based Valujet is still trying to sort out the financial mess following the crash of one of its planes in Florida on May 11. The Federal Aviation Administration grounded the airline a month later. In contrast, USAir has survived despite five crashes in five years.

TWA was restructured last year, giving employees a major stake in the company. The airline recently adopted a new logo and color design for its aircraft.

CURRENCY & INTEREST RATES

Cross Rates

July 18

	$	£	D.M.	F.F.	Lira	D.Fl	B.F.	S.F.	Yen	C$	Peseta
Amsterdam	1.673	2.589	1.1219	0.3311	0.11*	—	5.446*	1.3724	1.54*	1.2226	1.3275*
Brussels	33.85	47.575	20.63	6.083	2.0796*	18.3615	—	25.30	0.2822	22.59	24.35*
Frankfurt	1.4879	2.3057	—	0.2952	0.5798*	0.8914	4.8544*	1.2237	1.375*	1.0874	1.3106*
London (a)	1.546	—	2.2999	7.8018	2,350.485	2.5802	47.424	1.8819	167.515	2.1174	194.52
Madrid	126.716	195.183	84.577	24.964	8.299*	75.39	4.1058	103.563	116.313*	92.82	—
Milan	1,524.45	2,348.40	1,022.75	301.87	—	911.60	49.548	1,242.28	14.014	1,107.85	12.058
New York (b)	—	1.5490a	1.4925	5.0545	1,518.80	1.6737	30.73	1.2195	108.425	1.3653	126.18
Paris	5.06	7.8185	3.388	—	0.3325*	3.02	0.1645	4.1486	4.6593*	3.6882	4.0075*
Tokyo	108.85	168.16	73.19	21.63	3.746	65.22	3.5537	89.74	—	79.34	0.864
Toronto	1.3657	2.1118	0.9154	0.2702	0.09*	0.814	0.4444*	1.1198	1.2592*	—	1.083*
Zurich	1.2165	1.8821	0.817	0.2472	0.0804*	0.7286	3.9688*	—	1.1269*	0.8887	0.9676*
1 ECU	1.277	0.8264	1.9072	6.4817	1,943.73	2.1357	39.2876	1.5578	138.685	1.753	161.237
1 SDR	1.4639	0.9417	2.1706	7.3568	2,212.38	2.436	44.6172	1.7738	158.041	1.9952	183.572

Closings in Amsterdam, London, Milan, New York, Paris and Zurich, fixings in other centers; Toronto rates at 3 p.m.
*a: To buy one pound; b: To buy one dollar; *Units of 100; N.Q.: not quoted; N.A.: not available.*

Other Dollar Values

Currency	Per $	Currency	Per $	Currency	Per $	Currency	Per $
Argent. peso	0.9988	Fin. markka	4.5297	Malay. ring.	2.4866	Sing. $	1.4184
Australian $	1.265	Greek drac.	235.41	Mex. peso	7.622	S. Afr. rand	4.385
Austrian sch.	10.50	Hong Kong $	7.7365	N. Zealand $	1.4529	S. Kor. won	813.80
Brazil real	1.018	Hung. forint	152.33	Norw. krone	6.4245	Swed. krona	6.6348
Chinese yuan	8.3452	Indian rupee	35.80	Phil. peso	26.19	Taiwan $	27.56
Czech koruna	26.87	Indo. rupiah	2327.38	Polish zloty	2.69	Thai baht	25.33
Danish krone	5.7454	Irish £	0.6257	Port. escudo	153.75	Turkish lira	82712.5
Egypt. pound	3.375	Israeli shek.	3.186	Russ. ruble	5148.00	UAE dirham	3.671
		Kuw. dinar	0.299	Saudi riyal	3.7503	Venez. boliv.	472.00

Forward Rates

Currency	30-day	60-day	90-day	Currency	30-day	60-day	90-day
Pound Sterling	1.5445	1.5445	1.5447	Japanese yen	108.24	107.76	107.36
Canadian dollar	1.3715	1.3705	1.3695	Swiss franc	1.2133	1.2101	1.2069
Deutsche mark	1.4903	1.4873	1.4844				

Sources: ING Bank (Amsterdam); Indosuez Bank (Brussels); Banca Commerciale Italiana (Milan); Banque de France (Paris); Bank of Tokyo-Mitsubishi (Tokyo); Royal Bank of Canada (Toronto); IMF (SDR). Other data from Reuters and AP.

Libid-Libor Rates

July 18

	Dollar	D-Mark	Swiss Franc	Sterling	French Franc	Yen	ECU
1-month	5¼ - 5⅜	3⁵⁄₁₆ - 3⁷⁄₁₆	2⅜ - 2½	5⅝ - 5¾	3½ - 3¾	⅜ - ½	4⅜ - 4½
3-month	5½ - 5⅝	3⅛ - ⅜	2½ - 2⅝	5¹¹⁄₁₆ - 5¾	3¹¹⁄₁₆ - 3¹³⁄₁₆	⅜ - ½	4⁷⁄₁₆ - 4⁹⁄₁₆
6-month	5¹³⁄₁₆ - 5⅞	3⅜ - 3⅝	2⅝ - 2¾	5¹³⁄₁₆ - 5⅞	3¾ - 3⅞	½ - ⅝	4⅝ - 4¾
1-year	6 - 6⅛	3⅝ - 3¾	2¾ - 2⅞	6⅛ - 6¼	3⅞ - 4⅛	⅞ - 1⅛	4⅞ - 4⅞

Sources: Reuters, Lloyds Bank.
Rates applicable to interbank deposits of $1 million minimum (or equivalent).

Key Money Rates

United States	Close	Prev
Discount rate	5.00	5.00
Prime rate	8¼	8¼
Federal funds	5⅜	5.44
3-month CDs	5.14	5.16
CP 180 days direct	6.11	6.11
3 month Treasury bill	5.11	5.12
1-year Treasury bill	5.43	5.46
2-year Treasury bill	6.13	6.20
5-year Treasury note	6.50	6.60
7-year Treasury note	6.59	6.70
10-year Treasury note	6.72	6.84
30-year Treasury bond	6.92	7.02
Merrill Lynch 30-day RA	4.82	4.82
Japan		
Discount rate	0.50	0.50
Call money	0.50	0.49
1-month interbank	0.58	0.56
3-month interbank	0.80	0.75
6-month interbank	0.95	0.90
10-year Gov't bond	3.30	3.30
Germany		
Lombard rate	4.50	4.50
Call money	3.40	3.40
1-month interbank	3.40	3.40
3-month interbank	3.40	3.40
6-month interbank	3.44	3.43
	6.41	6.45

Britain	Close	Prev
Bank base rate	5¾	5¾
Call money	6.00	5¾
1-month interbank	5¾	5¾
3-month interbank	5¾	5¾
6-month interbank	5⅞	5⅞
10-year Gilt	7.90	7.93
France		
Intervention rate	3.55	3.55
Call money	3¾	3⅞
1-month interbank	3⅝	3¾
3-month interbank	3¾	3¾
6-month interbank	3¹⁵⁄₁₆	3¹⁵⁄₁₆
10-year OAT	6.42	6.52

Sources: Reuters, Bloomberg, Merrill Lynch, Bank of Tokyo-Mitsubishi, Commerzbank, Crédit Lyonnais.

Gold

	A.M.	P.M.	Ch'ge
Zurich	383.75	383.60	+ 0.10
London	383.85	384.00	+ 0.60
New York	384.20	384.60	+ 0.40

U.S. dollars per ounce. London official fixings; Zurich and New York opening and closing prices; New York Comex (Aug.)
Source: Reuters.

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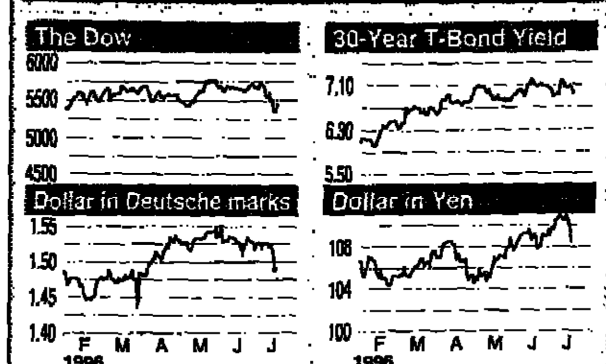


Exchange	Index	Thursday Close	Prev. Close	% Change
NYSE	The Dow	5464.18	5376.88	+1.62
NYSE	S&P 500	643.56	634.07	+1.50
NYSE	S&P 100	620.28	612.36	+1.29
NYSE	Composite	345.10	340.10	+1.47
U.S.	Nasdaq Composite	1109.36	1085.03	+2.15
AMEX	Market Value	551.63	540.00	+2.15
Toronto	TSE Index	5006.94	4940.60	+1.36
São Paulo	Bovespa	62031.70	62393.00	-0.58
Mexico City	Bolsa	3064.19	2999.27	+2.47
Buenos Aires	Merval	551.30	552.27	-0.18
Santiago	IPSA General	5609.95	5584.98	+0.45
Caracas	Capital General	4279.03	4284.00	-0.12

Source: Bloomberg, Reuters International Herald Tribune

Very briefly:

AT&T Quarterly Profit Rises 10%

NEW YORK (Bloomberg) — AT&T Corp. said Thursday second-quarter profit rose 10 percent, while its growth in calling volume lagged its competitors and its consumer long-distance business was hurt by cutthroat competition.

AT&T Corp. reported a second-quarter profit of $1.49 billion, up from $1.36 billion. Revenue rose 2 percent, to $13.03 billion from $12.76 billion.

The company's stock fell $2.50, to $53.875, in New York.

Other telecommunications companies also posted strong quarterly earnings:

MCI Communications Corp.'s second-quarter earnings rose 15 percent, to a record $300 million, meeting estimates, as record sales in its long-distance business offset a slowdown in traffic growth on its phone network. Revenue rose 23 percent, to $4.56 billion.

Bell Atlantic Corp. said second-quarter earnings rose 11 percent, to a record $494.3 million, as an increase in phone lines and cellular customers offset the cost to enter new businesses. Revenue fell to $3.26 billion from $3.56 billion.

SBC Communications Inc. said second-quarter income rose 13 percent, to $501 million, beating estimates, on rising revenue from its cellular and traditional telephone businesses. Sales rose 10 percent, to $3.33 billion.

• **Johnson Controls Inc.** said it would buy **Prince Automotive**, a maker of automotive interior systems and components, for $1.35 billion in cash.

• **Sears, Roebuck & Co.**'s second-quarter profit from continuing operations rose 11 percent, to $274 million, as revenue rose 11 percent, to $9.13 billion.

• **Bankers Trust New York Corp.** said its second-quarter earnings soared 66 percent, to $151 million, helped by a 47 percent jump in revenue from its investment-banking business. *Bloomberg, AP, Reuters*

Time Warner Deal Windfall

By Mark Landler
New York Times Service

NEW YORK — Time Warner and the Turner Broadcasting System are the obvious victors in Wednesday's agreement between Time Warner and the Federal Trade Commission. But the deal could also be a big windfall for a media mogul with no ties to either company: Rupert Murdoch.

Mr. Murdoch's company, News Corp., is starting a 24-hour news channel that will compete with Turner's CNN. As one of the key provisions in the FTC agreement, Time Warner has pledged to carry a second news channel to compete with CNN on its cable systems.

Several legal experts said that, aside from existing rules that ensure the distribution of broadcast networks over cable, it was unprecedented for a government agency to mandate that a cable operator carry a specific category of programming on such a wide scale.

Not only must Time Warner place a rival news channel on its systems, but the company must guarantee that the service will be available to half its cable subscribers in three to five years.

"I don't think I've ever seen anything like this in a cable context," said Philip Spector, a communications lawyer at Paul, Weiss, Rifkind, Wharton & Garrison in Washington.

The provision could accelerate Mr. Murdoch's efforts to gain distribution for his news channel on Time Warner's cable systems, which reach 11.7 million households. Time Warner is already in talks with Mr. Murdoch, and one person close to the company said it was working to clear space for the channel on its crowded New York City cable system.

News Corp. is not the only rival that could theoretically benefit from Time Warner's deal with the FTC. NBC just introduced MSNBC, a cable news channel partly owned by Microsoft Corp. And NBC has been pushing for expanded distribution on Time Warner's cable systems, where it now reaches only 2.8 million subscribers.

But executives familiar with the talks said that NBC, which is owned by General Electric, was at loggerheads with Time Warner over the terms for expanding MSNBC's distribution. The dispute stems from the fact that MSNBC occupies the slot once held by NBC's cable talk channel, America's Talking.

People close to Time Warner said that because NBC switched the editorial focus of America's Talking, the two companies would have to renegotiate their original deal. But executives at NBC said that Time Warner was simply protecting its newest asset, CNN, over a potential rival, MSNBC.

NBC's clash with Time Warner has opened the door for Mr. Murdoch to make overtures to Time Warner. People close to Time Warner said that he had already offered to pay Time Warner a significant amount of money to carry the news channel on its cable systems.

Mr. Murdoch's apparent success came even though it was NBC's aggressive lobbying that helped get this unusual provision into the Time Warner agreement, several media executives said.

Lawyers for NBC met repeatedly with FTC staff members to argue that Time Warner could discriminate against rival news channels if it was allowed to acquire Turner Broadcasting without any conditions.

NBC reiterated those concerns at a news conference last Monday to mark the introduction of MSNBC. Robert Wright, the president and chief executive of NBC, sharply criticized Time Warner and Tele-Communications Inc., the United States' largest cable operator and another major Turner shareholder, for refusing to expand MSNBC's distribution on their cable system.

■ Shares Tumble After Deal

Rupert Murdoch has realized his long-held ambition of owning the largest U.S. television network with the $2.48 billion purchase of New World Communications Group, but on Thursday investors sold off his News Corp. shares, Reuters reported from Sydney.

Local investors said Mr. Murdoch paid too much for New World and dumped News Corp.'s ordinary shares, which fell nine cents to end on Thursday at a 1996 low of 6.59 Australian dollars ($5.17).

But the takeover will catapult Fox Television, a unit of News Corp., from its current fifth position in the U.S. audience market to first spot, passing Westinghouse Electric Corp.'s CBS group along the way.

Rate Optimism Sends Wall Street Soaring

Compiled by Our Staff From Dispatches

NEW YORK — Stocks rallied Thursday, following gains in the bond market, as signs of tame inflation soothed fears that interest rates would rise and as strong profits heartened investors reeling from two weeks of tumbling prices.

"Stocks are just following bonds," said Todd Clark, head of U.S. equity trading at HSBC James Capel.

The Dow Jones industrial average closed 87.30 points higher, at 5,464.18. Advancing issues outpaced decliners by a 3-to-1 ratio on the New York Stock Exchange.

The benchmark 30-year Treasury bond rose 1 5/32, to 88 14/32, pushing the yield to 6.92 percent, down 10 basis points from Wednesday.

Bond prices climbed after Alan Greenspan, the Federal Reserve Board chairman, that the central bank might not need to raise interest rates soon.

Mr. Greenspan said in testimony before Congress that economic growth was moderating, indicating that the central bank did not need to raise interest rates. That calmed fears that corporations would have to increase their debt-service spending.

"If rates don't go up, earnings will be in better shape," said Philip Orlando, chief investment officer at Value Line Asset Management.

Better-than-expected earnings from Merck and McDonald's also fueled the stock market's advance.

For the past two weeks, concern that corporate profits would slow hurt stocks. That apprehension began lifting this week as the earnings season began in earnest and many companies beat analysts' expectations.

Merck stock jumped 1⅝, to 64⅜, after it said robust sales of its cholesterol-lowering drug Zocor helped second-quarter earnings jump 13 percent.

McDonald's rallied 1⅛, to 45⅜, after it said earnings rose 11 percent because sales at U.S. fast-food restaurants rose 5 percent.

Among broad-market indexes, the Nasdaq composite index, filled with computer, software and semiconductor issues, gained 23.17 points, to 1,109.82.

Bank shares advanced on optimism that loan activity would pick up as the cost of borrowing declines.

Citicorp rose 3, to 81¾, Chase Manhattan gained 1¾, to 69½, and BankAmerica climbed 2, 78⅞.

Shares of Apple Computer surged 4, to 20⅞, after the company reported a narrower-than-expected quarterly loss, setting off a rally in computer shares.

While Apple is not expected to be profitable until early next year, signs that the company may be overcoming its problems lifted the entire industry.

McDonnell Douglas said second-quarter profit rose 11 percent, led by gains in its military aircraft business that more than offset weaker results in the rest of the company.

McDonnell Douglas earned $188 million on revenue of $3.26 billion in the quarter ended June 30.

McDonnell shares closed up 1, at 47½.

But not all companies gave investors bullish news about business in the three months ended June 30.

U.S. STOCKS

AT&T, the most active NYSE issue, dropped 2½, to 53⅞, after the company said growth in calling volume lagged rivals' and its consumer long-distance business was hurt by cutthroat competition.

Shares of drug, healthcare and consumer product companies gained as Mr. Greenspan's prediction of a slowing economy sent investors searching out for companies whose profits tend to do well in a sluggish environment.

PepsiCo gained 1⅜, to 32⅝, and Coca-Cola climbed 1⅜, to 47⅜.

Dean Witter Discover stock fell ½, to 52¼, as the financial-services company said second-quarter profit rose to $1.39 a share from $1.35 a year ago, behind most estimates.

InVision Technologies jumped 3⅛, to 13⅞, after the maker of aviation-security products said it received requests for information about its explosive-detection systems after the midair explosion Wednesday of a TWA jet bound for Paris. Trans World Airlines shares fell 1, to 10¼.

Iomega shares jumped 1⅞, to 28, after the computer disk-drive maker said it agreed to purchase a disk-drive plant in Malaysia from Quantum to make more of its Jaz drives and disks. Terms of the transaction were not disclosed.

Stock in the toymaker Mattel rose 1⅛, to 25¾, it said it expected to post its eighth consecutive year of record results. Mattel also said it plans to accelerate purchases under its stock buyback plan.

Lucent Technologies rose 1⅞, to 37¾, on strong first-quarter earnings. *(Bloomberg, AP)*

Dollar Is Mixed as Fed Chief Speaks

Compiled by Our Staff From Dispatches

NEW YORK — The dollar regained on Thursday some of the ground it lost against European currencies this week, but slipped against the yen as traders tried to read into comments made to Congress by Alan Greenspan, chairman of the U.S. Federal Reserve Board.

Traders said Mr. Greenspan's testimony seemed to suggest the Fed was increasing its vigilance on inflation but saw little evidence so far that would require an immediate interest-rate increase.

The Fed chief's speech led many to doubt the Fed would raise interest rates at its next meeting in August. That initially put pressure on the dollar, but also led to a sharp rise in Treasury bond prices. The rise in bond and stock prices helped the dollar by encouraging foreign investors to buy dollars and invest in U.S. securities.

The dollar rose to 1.4925 Deutsche marks from 1.4860, but

FOREIGN EXCHANGE

it dropped to 108.425 yen from 108.650. It rose to 5.0545 French francs from 5.0295, and to 1.2195 Swiss francs from 1.2115.

The pound slipped to $1.5449 from $1.5460.

The U.S. currency is still down more than 3 pfennig against the mark this week, and has dropped more than 2 yen.

The dollar got support against the mark and other European currencies from speculation that the German central bank would trim its securities-repurchase rate as early as next week. Speculation about a Bundesbank cut grew after the Ifo research institute's index of business confidence in Western Germany fell to 90.4 in June from 92.3 in May, reversing gains it had made in the previous two months.

A Commerce Department report that the U.S. trade deficit jumped to $10.9 billion in May, the highest monthly imbalance in eight years, put pressure on the dollar, especially against the yen. A large trade deficit generates concern that foreign exporters will have lots of dollars to sell on the market in order to repatriate profits earned in the United States. *(AFX, Bloomberg)*

AMEX

Thursday's 4 p.m. Close
The top 300 most-active shares, up to the closing on Wall Street.
The Associated Press

Stock	Sales	High	Low	Latest	Chge
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

U. S. STOCK MARKET DIARY

Indexes

Dow Jones

	Open	High	Low	Last	Chg.
Indus	5400.93	5473.06	5368.74	5464.18	+87.30
Trans	2021.46	2032.22	2001.40	2031.94	+13.42
Util	213.60	214.15	211.85	213.32	+0.21
Comp	1748.65	1764.98	1736.78	1763.00	+20.7

Standard & Poors

	High	Low	Close	Chg.
Industrials	763.32	750.54	762.47	+11.35
Transp.	487.76	479.70	487.61	+4.61
Utilities	190.94	189.36	190.53	-0.03
Finance	65.73	64.16	65.51	+1.25
SP 500	644.44	633.29	643.56	+9.49
SP 100	621.44	610.88	620.28	+7.92

NYSE

	High	Low	Last	Chg.
Composite	345.54	337.97	345.10	+5.00
Industrials	438.08	430.73	437.55	+6.74
Transp.	313.72	309.49	313.63	+2.65
Utility	245.83	243.69	245.41	+1.43
Finance	289.37	283.78	288.83	+4.92

Nasdaq

	High	Low	Last	Chg.
Composite	1108.36	1089.37	1108.36	+21.71
Industrials	1024.72	1007.24	1024.72	+21.61
Banks	1054.04	1046.66	1053.24	-5.60
Insurance	1226.60	1217.24	1226.60	-2.58
Finance	1274.34	1264.51	1274.34	+10.99
Transp.	838.17	830.27	838.17	-9.77

AMEX

High	Low	Last	Chg.
551.71	539.99	551.63	-11.64

Dow Jones Bond

	Close	Chg.
20 Bonds	101.50	+0.36
10 Utilities	97.88	+0.22
10 Industrials	105.13	+0.52

Most Actives

NYSE

	Vol.	High	Low	Last	Chg.
AT&T	119072	54⅞	53⅝	53⅞	-2½
MicrnT	65060	20⅛	17⅝	19⅝	+1⅞
HewlPk s	60933	44⅛	42⅝	43⅝	+⅞
McDnlds	41528	46⅞	45⅜	45⅜	+1⅛
FedNM	37534	33⅜	30⅞	33⅛	+2⅜
LSI Log	36706	21	19½	20⅝	+1⅜
IntGame	32232	18½	18	18	+⅛
PepsiCo s	31630	32⅝	31⅝	32⅝	+1⅜
WsteEl	31389	17¼	16⅛	17⅛	+⅞
Hanson	31472	12¾	12⅛	12¼	+⅛
LoralSo n	30885	13⅞	12¾	13⅝	+⅞
Compaq	30100	49	45⅝	48⅞	+2½
BayNtwk s	29386	24⅛	21⅞	23⅞	+1⅛
GnMotr	28873	49⅛	48⅛	49	[illegible]
Teradyn s	28365	13⅞	12⅞	13⅛	+⅛

Nasdaq

	Vol.	High	Low	Last	Chg.
SunMic s	108948	58⅝	53⅛	58⅞	+3⅞
Intel	99951	72⅞	71⅛	72½	+⅞
Cisco s	86195	54⅝	52⅛	53⅞	+⅞
Iomega s	82470	29	23⅞	28	+1⅞
AppleC	80097	21⅛	20⅛	20⅞	+4
Xylrmt un	78645	19	12½	17½	[illegible]
MCI	71006	25⅛	23⅛	23⅞	-⅞
TelCmA s	64480	16	15¼	16	+1
Microsoft	61430	120	115⅝	119⅞	+2⅛
USRobt s	44298	77	70⅝	75⅞	+2⅛
EricTel	43070	20⅛	19⅝	19⅞	+⅜
NewWrld	42640	22	21⅝	21⅝	+¼
Oracle s	42488	38⅞	37¼	38	+½
ESSTech n	41456	12⅛	9¼	10⅛	-3⅛
ApldMat s	40448	26½	25⅛	25⅛	-⅞

AMEX

	Vol.	High	Low	Last	Chg.
TWA n	72525	10⅞	9½	9⅞	-1⅛
ViacB	20684	36⅛	34⅞	36⅛	+2⅛
SPDR	14098	64⅞	63⅛	64⅞	+2⅛
PGE pfY	9470	25⅛	25⅛	25⅛	+⅛
Viacom	7712	35⅛	34⅞	35⅛	+1⅛
IvaxCp	6503	14⅞	14⅛	14⅜	+⅜
BemaGold	5639	3⅞	3½	3⅞	+⅛
Biovail s	5345	30⅞	28⅞	30⅞	+2⅛
Ampex n	5257	7⅞	6⅞	7⅞	+½
EchoBay	5130	9⅞	9	9⅞	+⅜

Trading Activity

NYSE

	Close	Prev.
Advanced	1870	1783
Declined	652	736
Unchanged	653	667
Total issues	3175	3186
New Highs	31	10
New Lows	33	43

Nasdaq

	Close	Prev.
Advanced	2511	2913
Declined	1345	1113
Unchanged	1736	1582
Total issues	5592	5588
New Highs	58	35
New Lows	107	105

AMEX

	Close	Prev.
Advanced	404	422
Declined	190	177
Unchanged	154	152
Total issues	748	751
New Highs	6	7
New Lows	10	16

Market Sales

	Today Close	Prev. cons.
NYSE	469.65	608.06
Amex	26.03	34.55
Nasdaq	607.66	701.14

In millions.

Dividends

Company	Per	Amt	Rec	Pay
IRREGULAR				
ChicagoDock	-	.06	8-15	9-1
STOCK SPLIT				
Coachman Indus 2 for 1 split.				
PVF Capital 3 for 2 split.				
INITIAL				
MFB Corp	-	.06	8-2	8-19
Magna Bancorp n	-	.15	7-30	8-16
Suburban Propane	-	.46	7-26	8-13
INCREASED				
CU Bancorp	Q	.045	7-30	8-31
Leviathan GasP	Q	.70	7-31	8-14
REGULAR				
Ashland Inc	Q	.275	8-23	9-15
Blair Corp	Q	.25	8-21	9-15
Boddie Noell Prop	Q	.31	8-1	8-15
Calif WaterSvc	Q	.52	8-1	8-15
Colonial BancGp	Q	.27	8-6	8-13
Colonial Gas	Q	.325	8-30	9-13
EnergyNorth	Q	.305	8-30	9-13
Fst Empire State	Q	.70	9-3	9-30
Fst WesternBcp	Q	.18	7-29	8-6
Harris SvgsBk	Q	.145	7-30	8-13
Hilton Hotels	Q	.30	9-6	9-20
Homeland Bkshrs	Q	.23	7-31	8-14
Howell Indus	Q	.25	8-5	8-19
ITT Hartford	Q	.40	8-30	10-1
IWC Resources	Q	.36	8-9	9-2
Keycorp	Q	.38	8-27	9-13
Lakehead PipeLn	Q	.64	7-31	8-14
Leader Fncl Cp	Q	.18	9-13	10-1
Modine Mfg	Q	.17	8-26	9-5
New York Times	Q	.14	9-3	9-20
Northern Trust	Q	.31	9-10	10-1
Omega Hlthcare	Q	.62	8-2	8-15
PPG Industries	Q	.32	8-12	9-12
Penn REIT	Q	.47	7-31	8-15
Polaroid Indus	Q	.15	8-23	9-21
Pub Srv EnterGp	Q	.54	9-9	9-30
Quaker Chemical	Q	.17	7-19	7-30
Regions Fncl	Q	.35	9-12	10-1
Roosevelt Fncl	Q	.156	8-15	8-30
SCI Finance LLC	M	.2604	7-30	7-31
Skyline Corp	Q	.15	9-12	10-1
Sonoco Pdcts	Q	.165	8-16	9-10
SouthTrust Corp	Q	.22	8-23	10-1
Sunstone HotelInv	Q	.23	8-1	8-15
TECO Energy	Q	.28	8-1	8-15
Transam Inco Shrs	M	.16	7-31	8-15
UMB Financial	Q	.20	9-13	10-1
Utd CarolinaBc	Q	.18	7-31	8-8

a-annual; b-approximate amount per share/ADR; g-payable in Canadian funds; m-monthly; q-quarterly; s-semi-annual

Stock Tables Explained

Sales figures are unofficial. Yearly highs and lows reflect the previous 52 weeks plus the current week, but not the latest trading day. Where a split or stock dividend amounting to 25 percent or more has been paid, the years high-low range and dividend are shown for the new stocks only. Unless otherwise noted, rates of dividends are annual disbursements based on the latest declaration.
a - dividend also extra (s). b - annual rate of dividend plus stock dividend. c - liquidating dividend. cld - called. d - new yearly low. e - dividend declared or paid in preceding 12 months. g - dividend in Canadian funds, subject to 15% non-residence tax. i - dividend declared after split-up or stock dividend. j - dividend paid this year, omitted, deferred, or no action taken at latest dividend meeting. k - dividend declared or paid this year, an accumulative issue with dividends in arrears. n - new issue in the past 52 weeks. The high-low range begins with the start of trading. nd - next day delivery. P/E - price-earnings ratio. r - dividend declared or paid in preceding 12 months, plus stock dividend. s - stock split. Dividend begins with date of split. sls - sales. t - dividend paid in stock in preceding 12 months, estimated cash value on ex-dividend or ex-distribution date. u - new yearly high. v - trading halted. vi - in bankruptcy or receivership or being reorganized under the Bankruptcy Act, or securities assumed by such companies. wd - when distributed. wi - when issued/ ww - with warrants. x - ex-dividend or ex-rights. xdis - ex-distribution. xw - without warrants. y- ex-dividend and sales in full. yld - yield. z - sales in full.

INTERNATIONAL FUTURES

July 18, 1996

Grains

	High	Low	Close	Chge	OpInt
CORN (CBOT) 5,000 bu minimum- dollars per bushel					
Jul 96	4.81	4.73	4.77½	-0.11½	2,260
Sep 96	3.85	3.68½	3.72½	-0.14	76,160
Dec 96	3.56	3.45	3.45¼	-0.09¾	179,605
Mar 97	3.61	3.52¾	3.53	-0.07¾	30,576
May 97	3.62	3.57	3.57	-0.05¼	7,316
Est. sales N.A. Wed's. sales 108,138					
Wed's open int 309,805 up 792					
SOYBEAN MEAL (CBOT) 100 tons- dollars per ton					
Jul 96	250.30	247.00	248.00	-4.50	2,044
Aug 96	250.00	244.10	244.50	-5.80	22,090
Sep 96	245.30	241.00	241.40	-4.50	12,165
Oct 96	240.50	237.00	238.00	-4.50	6,791
Dec 96	242.20	235.00	235.20	-7.80	27,353
Jan 97	239.50	235.50	235.50	-8.00	3,184
Est. sales N.A. Wed's. sales 28,265					
Wed's open int 79,189 off 670					
SOYBEAN OIL (CBOT) 60,000 lbs- dollars per 100 lbs.					
Jul 96	25.30	24.65	24.65	-0.95	898
Aug 96	25.40	24.70	24.74	-0.90	18,507
Sep 96	25.60	24.95	24.98	-0.91	15,211
Oct 96	25.90	25.15	25.19	-0.88	8,394
Dec 96	26.18	25.51	25.54	-0.95	28,251
Jan 97	26.25	25.68	25.69	-0.91	2,926
Est. sales N.A. Wed's. sales 19,106					
Wed's open int 80,161 off 265					
SOYBEANS (CBOT) 5,000 bu minimum- dollars per bushel					
Jul 96	8.08	7.79	7.88½	-0.31½	1,308
Aug 96	8.03	7.76	7.77	-0.27½	32,482
Sep 96	7.84	7.62	7.62¾	-0.27¼	11,845
Nov 96	7.75	7.49	7.50	-0.28	116,062
Jan 97	7.75	7.56½	7.57¼	-0.28¼	10,151
Est. sales N.A. Wed's. sales 73,087					
Wed's open int 190,398 off 3835					
WHEAT (CBOT) 5,000 bu minimum- dollars per bushel					
Jul 96	4.95	4.73	4.83	+0.05½	1,370
Sep 96	4.87	4.74	4.75	-0.06	30,719
Dec 96	4.92½	4.80	4.81½	-0.08½	28,252
Mar 97	4.92½	4.80	4.80¼	-0.08¾	5,226
Est. sales N.A. Wed's. sales 28,432					
Wed's open int 66,026 off 2829					

Livestock

	High	Low	Close	Chge	OpInt
CATTLE (CMER) 40,000 lbs.- cents per lb.					
Aug 96	67.70	66.82	66.95	-0.95	37,273
Oct 96	69.27	68.40	68.50	-0.87	30,613
Dec 96	66.25	65.50	65.67	-0.80	14,441
Feb 97	64.42	63.95	63.97	-0.58	12,589
Apr 97	66.60	66.20	66.27	-0.50	4,212
Jun 97	65.35	65.10	65.22	-0.50	1,757
Est. sales 15,351 Wed's. sales 11,488					
Wed's open int 96,576 off 92					
FEEDER CATTLE (CMER) 50,000 lbs.- cents per lb.					
Aug 96	62.25	61.15	61.27	-0.85	6,187
Sep 96	61.40	60.45	60.50	-0.87	2,926
Oct 96	61.35	60.50	60.70	-0.57	5,895
Nov 96	62.15	61.50	61.55	-0.67	2,810
Jan 97	63.80	63.40	63.47	-0.42	1,190
Mar 97	63.80	63.32	63.32	-0.53	841
Est. sales 3,852 Wed's. sales 3,544					
Wed's open int 20,403 off 149					
HOGS-Live(2/97 Lean) (CMER) 40,000 lbs.- cents per lb.					
Jul 96	62.00	60.80	61.17	-0.83	1,210
Aug 96	58.70	54.80	54.95	-1.30	12,817
Oct 96	54.75	53.82	53.82	-1.50	11,345
Dec 96	56.15	54.37	54.55	-1.50	8,436
Feb 97	77.50	75.70	75.90	-1.65	2,318
Apr 97	75.85	74.00	74.27	-1.58	781
Est. sales 8,459 Wed's. sales 7,471					
Wed's open int 37,228 off 240					
PORK BELLIES (CMER) 40,000 lbs.- cents per lb.					
Jul 96	95.40	91.40	91.40	-2.00	980
Aug 96	92.25	88.20	88.30	-2.00	3,635
Feb 97	82.90	80.65	80.65	-2.00	1,710
Mar 97	82.30	79.95	79.95	-2.00	163
May 97	81.75	81.60	81.60	-2.00	82
Jul 97			84.00	-0.20	7
Est. sales 3,631 Wed's. sales 3,471					
Wed's open int 6,548 up 108					

Food

	High	Low	Close	Chge	OpInt
COCOA (NCSE) 10 metric tons- $ per ton					
Sep 96	1362	1336	1360	+28	26,377
Dec 96	1400	1372	1395	+27	17,031
Mar 97	1421	1403	1421	+25	15,719
May 97	1438	1426	1437	+24	6,744
Jul 97			1452	+23	5,976
Est. sales 11,391 Wed's. sales 10,859					
Wed's open int 79,353 off 648					
COFFEE C (NCSE) 37,500 lbs.- cents per lb.					
Jul 96	120.00	117.80	118.85	+2.20	69
Sep 96	110.70	107.20	109.95	+3.05	17,036
Dec 96	105.10	102.10	104.50	+2.85	7,094
Mar 97	102.00	99.50	101.50	+2.70	2,863
Est. sales 9,238 Wed's. sales 9,548					
Wed's open int 28,859 up 462					
SUGAR-WORLD 11 (NCSE) 112,000 lbs.- cents per lb.					
Oct 96	11.77	11.59	11.66	-0.12	74,934
Mar 97	11.30	11.18	11.26	-0.03	38,978
May 97	11.02	10.91	11.00		15,923
Jul 97	10.80	10.72	10.76		12,052
Est. sales 9,624 Wed's. sales 14,789					
Wed's open int 147,938 up 1447					

Metals

	High	Low	Close	Chge	OpInt
ORANGE JUICE (NCTN) 15,000 lbs.- cents per lb.					
Jul 96	114.75	114.75	115.70	+0.20	164
Sep 96	114.70	111.80	113.90	+1.20	12,065
Nov 96	110.80	109.45	111.55	+1.65	3,372
Jan 97	111.50	109.50	111.50	+1.70	4,083
Est. sales N.A. Wed's. sales 412					
Wed's open int 20,899 off 42					
GOLD (NCMX) 100 troy oz.- dollars per troy oz.					
Jul 96			384.20	+0.50	829
Aug 96	385.30	384.10	384.60	+0.40	70,436
Sep 96			386.00	+0.40	72
Oct 96	388.00	387.10	387.30	+0.40	7,804
Dec 96	390.60	389.60	389.90	+0.40	43,971
Feb 97	393.00	392.50	392.50	+0.40	9,376
Apr 97			394.80	+0.30	5,705
Jun 97			397.30	+0.20	8,767
Est. sales 31,000 Wed's. sales 17,215					
Wed's open int 186,780 off 1036					
HI GRADE COPPER (NCMX) 25,000 lbs.- cents per lb.					
Jul 96	88.70	87.50	88.05	-0.55	2,433
Aug 96	88.50	88.20	88.25	-0.60	2,387
Sep 96	89.15	87.20	88.05	-0.40	19,492
Oct 96	87.75	87.75	87.75	-0.30	1,328
Nov 96	87.90	87.00	87.75	-0.20	1,097
Dec 96	88.00	86.90	87.35	-0.25	13,807
Jan 97			87.20	-0.50	884
Feb 97			87.15	-0.45	735
Mar 97	87.50	86.90	87.10	-0.50	5,470
Est. sales 6,000 Wed's. sales 4,196					
Wed's open int 56,974 off 475					
SILVER (NCMX) 5,000 troy oz.- cents per troy oz.					
Jul 96	497.0	491.5	496.4	+4.2	112
Aug 96			497.1	+4.0	2
Sep 96	502.0	494.0	500.0	+4.0	65,019
Dec 96	510.0	503.0	507.8	+4.0	25,307
Jan 97			511.1	+4.0	20
Mar 97	516.5	512.0	515.9	+4.1	6,890
May 97	521.0	521.0	520.9	+4.1	5,421
Jul 97	528.0	525.0	526.0	+4.1	4,099
Est. sales 13,000 Wed's. sales 21,236					
Wed's open int 109,478 up 1613					
PLATINUM (NMER) 50 troy oz.- dollars per troy oz.					
Jul 96			394.10	+0.90	101
Oct 96	398.40	394.60	397.60	+0.90	20,395
Jan 97	401.00	399.00	400.30	+0.90	2,643
Apr 97			403.00	+0.90	2,380
Jul 97			406.00	+0.90	160
Est. sales N.A. Wed's. sales 2,376					
Wed's open int 25,439 off 1620					

LONDON METALS (LME)
Dollars per metric ton

	Close		Previous	
Aluminum (High Grade)				
Spot	1436.00	1437.00	1436.00	1437.00
Forward	1473.00	1474.00	1473.00	1474.00
Copper Cathodes (High Grade)				
Spot	1952.00	1957.00	1952½	1957½
Forward	1872.00	1874.00	1870.00	1875.00
Lead				
Spot	780.00	781.00	766½	767½
Forward	792.00	792½	779.00	780.00
Nickel				
Spot	7075.00	7085.00	7075.00	7085.00
Forward	7190.00	7195.00	7190.00	7200.00
Tin				
Spot	6200.00	6210.00	6190.00	6200.00
Forward	6250.00	6255.00	6240.00	6245.00
Zinc (Special High Grade)				
Spot	989½	990½	987½	988½
Forward	1017.00	1018.00	1017½	1016.00

Financial

	High	Low	Close	Chge	OpInt
US T. BILLS (CMER) $1 million- pts of 100 pct.					
Sep 96	94.76	94.68	94.74	+0.03	7,809
Dec 96	94.59	94.47	94.59	+0.05	1,483
Mar 97	94.47	94.33	94.46	+0.06	215
Est. sales 685 Wed's. sales 657					
Wed's open int 9,507 off 188					
5 YR. TREASURY (CBOT) $100,000 prin- pts & 32nds of 100 pct					
Sep 96	105-265	105-03	105-255	+ 155	168,619
Dec 96	105-11	105-04	105-11	+ 16	4,538
Est. sales N.A. Wed's. sales 33,032					
Wed's open int 173,157 off 4005					
10 YR. TREASURY (CBOT) $100,000 prin- pts & 32nds of 100 pct					
Sep 96	107-21	106-30	107-20	+ 25	282,609
Dec 96	107-02	106-06	107-07	+ 25	18,636
Mar 97			106-22	+ 25	415
Est. sales N.A. Wed's. sales 66,863					
Wed's open int 301,641 up 3797					
US TREASURY BONDS (CBOT) (8 pct-$100,000-pts & 32nds of 100 pct)					
Sep 96	109-24	108-03	109-23	+1 11	438,783
Dec 96	109-07	107-23	109-06	+1 11	18,508
Mar 97	108-25	108-16	108-25	+1 11	3,114
Jun 97			108-12	+1 11	1,127
Est. sales N.A. Wed's. sales 286,971					
Wed's open int 462,127 off 1309					
LONG GILT (LIFFE) £50,000 - pts & 32nds of 100 pct					
Sep 96	106-31	106-08	106-30	+ 0-16	128,885
Dec 96	105-28	105-28	106-04	+ 0-16	531
Est. sales: 49,662. Prev. sales: 35,901					
Prev. open int.: 129,416 up 654					
GERMAN GOVERNMENT BUND (LIFFE) DM250,000 - pts of 100 pct					
Sep 96	96.97	96.31	96.89	+ 0.46	219,072
Dec 96	95.77	95.45	95.98	+ 0.46	7,171
Est. sales: 171,866. Prev. sales: 184,576					
Prev. open int.: 66,232 up 9,817					

	High	Low	Close	Chge	OpInt
10-YEAR FRENCH GOV. BONDS (MATIF) FF500,000 - pts of 100 pct					
Sep 96	122.90	122.58	122.86	+0.16	176,343
Dec 97	121.58	121.24	121.50	+0.16	30,016
Mar 97	121.24	121.24	121.26	+0.16	2,212
Est. volume: 124,746. Open int.: 208,571 up 7,852.					
ITALIAN GOVERNMENT BOND (LIFFE) ITL 200 million - pts of 100 pct					
Sep 96	116.37	115.40	116.33	+ 1.14	63,076
Dec 96	115.55	115.28	115.63	+ 1.09	3,156
Est. sales: 55,837. Prev. sales: 60,472					
Prev. open int.: 66,232 up 982					
EURODOLLARS (CMER) $1 million-pts of 100 pct.					
Aug 96	94.327	94.240	94.220	+40	19,454
Sep 96	94.250	94.140	94.240	+40	415,199
Oct 96	94.120	94.050	94.110	+50	2,463
Dec 96	93.990	93.800	93.970	+60	442,781
Mar 97	93.870	93.640	93.840	+70	286,904
Jun 97	93.710	93.470	93.690	+100	236,868
Sep 97	93.570	93.350	93.550	+120	202,120
Mar 00	92.940	92.800	92.920	+110	30,847
Est. sales 917,730 Wed's. sales 346,373					
Wed's open int 2,511,478 off 12349					
BRITISH POUND (CMER) 62,500 pounds, $ per pound					
Sep 96	1.5484	1.5370	1.5440	-36	54,575
Dec 96	1.5480	1.5440	1.5446	-40	1,134
Mar 97			1.5456	-46	6
Est. sales 8,979 Wed's. sales 22,933					
Wed's open int 55,705 off 4494					
CANADIAN DOLLAR (CMER) 100,000 dollars, $ per Cdn. dlr					
Sep 96	.7337	.7288	.7334	+42	32,709
Dec 96	.7351	.7318	.7349	+43	4,022
Mar 97	.7368	.7357	.7361	+43	498
Jun 97	.7365	.7364	.7368	+43	697
Est. sales 8,658 Wed's. sales 6,829					
Wed's open int 37,949 up 566					
GERMAN MARK (CMER) 125,000 marks, $ per mark					
Sep 96	.6763	.6715	.6729	-32	67,738
Dec 96	.6800	.6761	.6771	-32	2,687
Mar 97	.6820	.6820	.6816	-32	327
Jun 97			.6859	-32	2
Est. sales 32,223 Wed's. sales 33,953					
Wed's open int 70,744 up 201					
JAPANESE YEN (CMER) 12.5 million yen, $ per 100 yen					
Sep 96	.009358	.009255	.009292	+13	73,516
Dec 96	.009465	.009380	.009406	+13	4,154
Mar 97			.009517	+12	141
Est. sales 31,109 Wed's. sales 22,571					
Wed's open int 77,829 off 2077					
SWISS FRANC (CMER) 125,000 francs, $ per franc					
Sep 96	.8295	.8225	.8242	-55	25,800
Dec 96	.8338	.8287	.8305	-54	2,053
Mar 97			.8371	-54	95
Est. sales 22,478 Wed's. sales 27,606					
Wed's open int 37,953 off 468					
3-MONTH STERLING (LIFFE) £500,000 - pts of 100 pct					
Sep 96	94.30	94.26	94.28	- 0.01	86,962
Dec 96	94.19	94.15	94.17	- 0.03	94,972
Mar 97	93.89	93.84	93.87	- 0.02	82,966
Jun 97	93.46	93.40	93.44	- 0.01	44,138
Sep 97	93.04	92.96	93.02	+ 0.02	30,679
Dec 97	92.68	92.60	92.66	+ 0.02	24,852
Mar 98	92.42	92.33	92.39	+ 0.02	20,060
Jun 98	92.25	92.16	92.22	+ 0.01	13,125
Sep 98	92.11	92.07	92.07	+ 0.02	6,956
Dec 98	91.99	91.95	91.99	+ 0.02	9,417
Mar 99	91.90	91.85	91.90	+ 0.02	3,122
Jun 99	91.81	91.75	91.80	+ 0.03	1,462
Est. sales: 45,993. Prev. sales: 51,893					
Prev. open int.: 403,751 up 4,748					
3-MONTH EUROMARK (LIFFE) DM1 million - pts of 100 pct					
Sep 96	96.72	96.66	96.71	+ 0.04	177,487
Dec 96	96.61	96.52	96.61	+ 0.07	211,784
Mar 97	96.35	96.24	96.35	+ 0.09	183,876
Jun 97	96.01	95.89	96.00	+ 0.10	108,970
Sep 97	95.63	95.52	95.61	+ 0.09	90,093
Dec 97	95.20	95.06	95.20	+ 0.16	67,120
Mar 98	94.98	94.89	94.99	+ 0.09	39,868
Jun 98	94.67	94.58	94.67	+ 0.08	30,889
Sep 98	94.36	94.29	94.38	+ 0.09	20,152
Dec 98	94.11	94.06	94.10	+ 0.05	20,542
Mar 99	93.88	93.84	93.87	+ 0.04	18,000
Jun 99	93.68	93.65	93.67	+ 0.04	7,234
Est. sales: 12,014. Prev. sales: 19,067					
Prev. open int.: 70,717 off 723					
3-MONTH PIBOR (MATIF) FF5 million - pts of 100 pct					
Sep 96	96.12	96.07	96.10	+0.04	73,984
Dec 96	95.99	95.91	95.96	+0.05	48,825
Mar 97	95.78	95.71	95.76	+0.05	29,460
Jun 97	95.53	95.48	95.51	+0.05	17,370
Sep 97	95.29	95.23	95.28	+0.05	12,312
Dec 97	95.03	94.98	95.03	+0.06	8,575
Mar 98	94.82	94.76	94.82	+0.07	8,497
Jun 98	94.59	94.52	94.59	+0.08	6,014
Sep 98	94.31	94.28	94.35	+0.08	3,883
Dec 98	94.07	94.07	94.07	+0.08	4,128
Mar 99	93.84	93.80	93.84	+0.06	7,846
Jun 99	93.66	93.58	93.67	+0.10	1,742
Est. volume: 55,134. Open int.: 222,836 up 6,041.					
3-MONTH EUROLIRA (LIFFE) ITL 1 million - pts of 100 pct					
Sep 96	91.82	91.65	91.79	+ 0.19	58,419
Dec 96	92.20	92.09	92.20	+ 0.21	36,131
Mar 97	92.36	92.25	92.34	+ 0.22	21,009
Jun 97	92.33	92.25	92.32	+ 0.19	13,640
Sep 97	92.20	92.15	92.17	+ 0.19	4,752
Dec 97	92.04	92.00	92.00	+ 0.09	3,217
Est. sales: 41,581. Prev. sales: 30,961					
Prev. open int.: 139,269 off 635					

Industrials

	High	Low	Close	Chge	OpInt
COTTON 2 (NCTN) 50,000 lbs.- cents per lb.					
Oct 96	73.00	72.85	72.75	+0.30	7,963
Dec 96	73.70	72.40	73.53	+0.16	34,140
Mar 97	74.95	74.06	74.63	+0.13	7,608
May 97	75.53	74.90	75.49	+0.34	5,959
Jul 97	76.20	75.45	76.00	+0.30	4,062
Oct 97	76.25	73.90	76.25	+0.82	924
Est. sales N.A. Wed's. sales 2,982					
Wed's open int 63,442 up 92					
HEATING OIL (NMER) 42,000 gal- cents per gal					
Aug 96	56.85	55.80	56.65	+0.33	29,822
Sep 96	57.05	56.00	56.80	+0.27	19,516
Oct 96	57.35	56.50	57.00	+0.12	7,792
Nov 96	57.70	57.00	57.30	+0.07	9,577
Dec 96	58.05	57.10	58.05	+0.47	21,353
Jan 97	58.00	57.35	57.65	+0.07	8,935
Feb 97	57.20	56.40	56.85	+0.07	4,315
Mar 97	55.40	54.75	54.90	-0.08	2,535
Apr 97	53.15	52.75	52.85	-0.08	1,658
May 97	51.25	51.30	51.20	-0.13	1,437
Est. sales N.A. Wed's. sales 26,911					
Wed's open int 111,828 off 1083					
LIGHT SWEET CRUDE (NMER) 1,000 bbl.- dollars per bbl.					
Aug 96	21.95	21.41	21.65	-0.15	49,441
Sep 96	21.38	20.91	21.14	-0.06	72,827
Oct 96	20.67	20.33	20.53	-0.04	40,655
Nov 96	20.15	19.86	20.06		27,413
Dec 96	19.72	19.40	19.65	-0.03	34,372
Jan 97	19.42	19.10	19.34	-0.04	25,714
Feb 97	19.14	19.00	19.10	-0.04	19,122
Mar 97	18.95	18.79	18.90	-0.04	11,622
Apr 97	18.74	18.66	18.66	-0.10	8,069
May 97	18.49	18.49	18.49	-0.10	5,646
Jun 97	18.43	18.28	18.36	-0.07	21,806
Sep 97	17.95	17.95	17.95	-0.13	4,509
Dec 97	17.85	17.73	17.78	-0.11	17,605
Est. sales N.A. Wed's. sales 147,954					
Wed's open int 363,498 off 5099					
NATURAL GAS (NMER) 10,000 mm btu's, $ per mm btu					
Aug 96	2.654	2.425	2.425	-213	27,119
Sep 96	2.645	2.415	2.415	-222	28,582
Oct 96	2.580	2.435	2.435	-150	20,277
Nov 96	2.570	2.425	2.425	-150	13,828
Dec 96	2.593	2.443	2.443	-150	15,324
Jan 97	2.580	2.446	2.446	-150	12,199
Feb 97	2.410	2.280	2.280	-146	7,294
Mar 97	2.266	2.150	2.130	-136	4,913
Apr 97	2.120	2.040	2.040	-111	2,864
May 97	2.050	1.970	1.970	-105	2,885
Jun 97	2.030	1.970	1.980	-85	2,854
Est. sales N.A. Wed's. sales 47,852					
Wed's open int 157,128 off 4002					
UNLEADED GASOLINE (NMER) 42,000 gal- cents per gal					
Aug 96	64.45	62.85	63.67	-0.02	25,577
Sep 96	62.70	61.50	62.34	+0.13	20,702
Oct 96	59.85	58.80	59.64	+0.28	6,266
Nov 96	57.70	57.25	57.79	+0.38	2,430
Dec 96	56.50	56.25	56.44	+0.38	2,077
Jan 97	55.70	53.50	56.09	+0.43	1,531
Est. sales N.A. Wed's. sales 31,144					
Wed's open int 59,626 up 1695					
GASOIL (IPE) U.S. dollars per metric ton - lots of 100 tons					
Aug 96	179.50	176.25	178.50	Unch.	22,070
Sep 96	175.25	173.50	174.75	- 0.75	9,269
Oct 96	173.75	172.50	173.50	- 1.00	4,327
Nov 96	172.50	171.75	172.50	- 1.00	1,941
Dec 96	172.00	171.00	171.50	- 1.00	9,513
Jan 97	170.00	169.75	170.00	- 1.25	2,392
Feb 97	N.T.	N.T.	166.75	- 1.25	598
Mar 97	N.T.	N.T.	163.50	- 1.25	1,608
Apr 97	N.T.	N.T.	160.25	- 1.25	1,703
May 97	159.00	158.50	157.75	- 1.25	237
Jun 97	156.00	156.00	155.25	- 0.75	1,962
July 97	N.T.	N.T.	153.25	- 1.25	Unch.
Est. sales: 12,970. Open int.: 55,470 off 268					
BRENT OIL (IPE) U.S. dollars per barrel - lots of 1,000 barrels					
Sep 96	19.68	19.32	19.43	+ 0.03	80,427
Oct 96	19.18	18.88	18.96	- 0.01	25,211
Nov 96	18.75	18.54	18.61	+ 0.03	9,935
Dec 96	18.42	18.19	18.27	+ 0.04	15,792
Jan 97	18.14	17.94	18.00	+ 0.04	11,368
Feb 97	17.89	17.74	17.77	+ 0.05	5,202
Mar 97	17.67	17.53	17.58	+ 0.06	4,224
Apr 97	N.T.	N.T.	17.37	+ 0.06	3,386
May 97	N.T.	N.T.	17.20	+ 0.06	1,441
June 97	17.07	17.07	17.05	+ 0.05	3,452
Est. sales: 35,385. Open int.: 160,223 off 1,121					

Stock Indexes

	High	Low	Close	Chge	OpInt
S&P COMP. INDEX (CMER) 500 x index					
Sep 96	647.90	636.00	647.30	+9.50	176,152
Dec 96	653.80	642.05	653.80	+10.10	7,836
Mar 97	659.40	648.55	658.25	+6.40	1,362
Est. sales N.A. Wed's. sales 81,450					
Wed's open int 185,376 off 1894					
FTSE 100 (LIFFE) £25 per index point					
Sep 96	3691.0	3640.0	3690.0	+ 38.0	62,337
Dec 96	N.T.	N.T.	3710.0	+ 38.0	1,771
Mar 97	N.T.	N.T.	3722.0	+ 38.0	100
Est. sales: 12,746. Prev. sales: 13,784					
Prev. open int.: 64,208 up 1,994					
CAC 40 (MATIF) FF200 per index point					
Jul 96	2019.0	2005.0	2009.0	+13.00	29,366
Aug 96	2021.0	2017.0	2015.0	+13.00	4,946
Sep 96	2030.5	2020.0	2021.5	+13.00	20,242
Dec 96	2049.0	2048.0	2040.0	+13.00	4,289
Mar 97	2066.0	2066.0	2058.0	+12.00	4,598
Est. volume: 15,298. Open int.: 70,221 off 895.					

EUROPE

French Rail Chief to Lose Job

Compiled by Our Staff From Dispatches

PARIS — An appeals court refused Thursday to let the chairman of the state railway company, Loïk Le Floch-Prigent, out of prison pending investigation of corruption charges, and Prime Minister Alain Juppé said he would name someone else to the railway job in the next few days.

The court's ruling and the prime minister's announcement further complicated attempts to overhaul the rail company, Société National des Chemins de Fer Français.

Last month, Mr. Le Floch-Prigent won a new lease of life for SNCF with a government debt-relief package to help it recover from a 24-day strike at the end of last year. But after he was arrested July 5 on suspicion of abuse of corporate funds, receiving the proceeds of fraud and issuing false information and accounts when he headed the French oil company Elf Aquitaine, the government said he might have to step down if he were not quickly released. He has been held in La Sante prison near Paris since his arrest.

The inquiry is related to Elf's alleged funding of the textile company Bidermann International SA when he chaired the oil company.

A spokesman for the railroad company said Thursday that the chairman's plight "has nothing to do with us" but concerned "the former chairman of Elf."

Mr. Le Floch-Prigent had won respect among unions since taking over as head of SNCF after the rail strikes in November and December, and a successor wiill need time to become current with problems at SNCF, where talks are starting on a new industrial strategy for the railway and its 180,000 employees.

Despite the government's agreement last month to relieve the SNCF of 125 billion francs ($24.81 billion) of its 200 billion francs of debt, the railway has yet to draw up a plan to stem the decline in its share of the transportation market. France's original target was to conclude talks on a new industrial strategy by September, but unions have said that will not be possible with a new boss.

The French newspaper Le Monde said Frédéric d'Allest, head of the transport division of the defense contractor Lagardère Groupe SA, was at the top of the government's list to succeed Mr. Le Floch-Prigent, even though he has little experience in handling labor disputes.

Whoever takes over will also require diplomatic skills to keep unions on board. The Communist-led CGT and Socialist CFDT unions, the two largest at SNCF, fear the debt-relief plan could undermine the SNCF's charter as a public service and open the door to competition.

(Bloomberg, Reuters)

Institutions Snap Up British Biotech Issue

Compiled by Our Staff From Dispatches

LONDON — British Biotech PLC reported Thursday a poor take-up of its £143 million ($221 million) rights issue, but its stock rebounded as institutional investors reportedly stepped in to buy shares that existing stockholders turned down.

"Now that the issue is out of the way, investors focus on the inherent fundamental value of the stock again," said Ian Smith, analyst at Lehman Brothers.

British Biotech shares rose 180 pence for the day, ending at £21.43. The rights issue offered investors the chance to buy new shares for £20.50 each.

They had earlier dropped as low as £19, from £19.63 at the previous close, on news that only 49 percent of the firm's share issue, the largest in the biotechnology sector, had been taken up.

Market sources said there was heavy demand for British Biotech stock as Kleinwort Benson Securities, which underwrote the rights issue, placed the stock with institutional investors.

Some investors, who aimed to buy into the stock at about £19.50 in the wake of the low take-up found instead a lack of sellers at that level, market sources said. More than half of the issued shares were allocated with subunderwriters, many of them institutions which were already big shareholders in Europe's leading biotech firm.

British Biotech, which has promising anti-cancer and pancreatitis drugs under development, grabbed the limelight earlier in the year amid a heavy-buying spree by investors which swept the biotechnology sector until last month.

Hopes that its revolutionary medicines would generate big sales propelled the company's shares to an all-time peak of £32.65 in late May.

Analysts have predicted that peak sales of cancer drug Marimastat could reach nearly £4.6 billion by 2012.

But its announcement of a one-for-eight rights issue, which closed Wednesday, sent British Biotech and other shares in the sector into a tailspin as investors took a hard-look at the companies' prospects.

Many industry watchers said they doubted whether the biotechnology sector would make another leap forward, saying positive news on product development is needed to make investors buy.

"I cannot really see it going anywhere at the moment," said Steve Abott at Nikko Securities.

British Biotech is expected to provide details of its products under development in September, along with its first-half earnings.

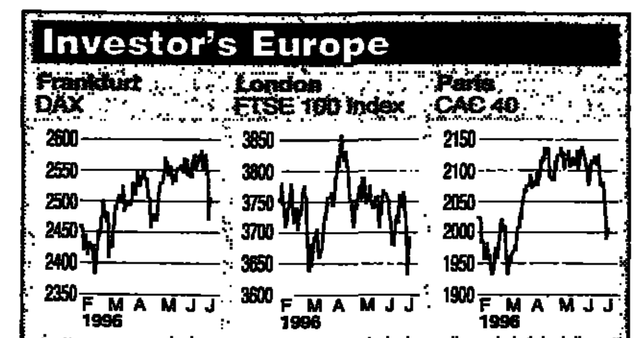
Mark Clark, an analyst at UBS Ltd., said he expected investors to become more and said Scotia Holdings PLC was his favorite in the biotech sector.

"Scotia has our preference because of its broad product range and particularly because of the prospects of its [cancer drug] Foscan," he said.

Scotia shares, however, bucked fell down one penny, to 683.

(Reuters, AFX)

Investor's Europe



Exchange	Index	Thursday Close	Prev. Close	% Change
Amsterdam	EOE	529.40	527.11	+0.43
Brussels	Stock Exchange	9,242.14	9,182.95	+0.64
Frankfurt	DAX	2,506.22	2,497.19	+0.36
Copenhagen	Stock Market	406.82	405.92	+0.22
Helsinki	HEX General	1,993.13	1,986.32	+0.34
Oslo	OBX	445.99	449.18	-0.71
London	FTSE 100	3,693.40	3,658.20	+0.96
Madrid	Stock Exchange	356.69	354.09	+0.73
Milan	MIBTEL	9,940.00	9,822.00	+1.20
Paris	CAC 40	2,007.26	1,995.11	+0.61
Stockholm	SX 16	1,953.52	1,955.86	-0.12
Vienna	ATX	1,029.47	1,036.50	-0.68
Zurich	SPI	2,346.40	2,348.85	-0.10

Source: Telekurs — International Herald Tribune

Interdiscount Breakup Backed

Bloomberg Business News

BERN — Interdiscount Holding AG investors backed a plan Thursday to break up the company in a bid to avoid bankruptcy, paving the way for the liquidation of what was once Switzerland's fastest-growing electronics retailer.

Shareholders sanctioned the sale of Interdiscount's Swiss units to Coop Schweiz, a retailer, and the planned divestiture of the company's unprofitable French unit and its 55 percent stake in Porst Holding AG of Germany to Spector Photo Group NV of Belgium.

At a separate meeting, bondholders agreed to defer the repayment of 45 million Swiss francs ($37 million) on bonds that should have been repaid by the end of June. More than the necessary two-thirds of the bond holdings were represented, Interdiscount said.

Investors, while criticizing the former management for its aggressive expansion abroad, backed the breakup plan although the Interdiscount chairman, Leonardo Vannotti, told them he could not say how much money they will get once the company was dissolved.

Mr. Vannotti told 131 shareholders at their extraordinary meeting in a casino here, "The amount that the creditors and shareholders will receive depends on the proceeds of the breakup, and that could take one or two years."

Interdiscount shares and bonds rose to their highest level since the company said June 7 it might go bankrupt on Swiss exchanges, even though the company repeated its warnings that investments in its securities carry a "high risk."

Analysts said shareholders and bondholders had little choice but to agree to the breakup plan approved by Interdiscount's creditor banks, which the Swiss retailer has refused to name.

Interdiscount owes banks about 200 million Swiss francs.

Very briefly:

• **Banco Bilbao Vizcaya SA,** said first-half net profit jumped 26 percent, to 46.2 billion pesetas ($367.33 million), propelled by trading income, which totaled 25.1 billion pesetas, compared with a loss of 248 million pesetas in the first half of 1995.

• **Hewlett-Packard Co.** is to invest 218 million punts ($347.9 million) to expand its printer-cartridge factory in Leixlip, County Kildare, Ireland.

• **France Telecom,** the state-owned telecommunications company that is expected to sell shares to the public next year, has been valued at 147 billion francs ($29.18 billion) by **Barclays de Zoete Wedd.**

• **Compagnie de Suez** will receive 3 billion French francs ($595.4 million) from the sale of a 29 percent of **Banque Indosuez** to **Credit Agricole** in 1997; Suez has already received 6.3 billion francs from the sale of 51 percent of Indosuez.

• **Russia** plans to resume selling state-owned companies — a controversial program that all but stopped during the presidential election campaign. Further details were not revealed.

• **Bank Austria AG** said a surge in business at its foreign branches helped first-half operating profit rise 20 percent, to 2.35 billion schillings ($224.6 million); good results from Hong Kong, London and New York offset domestic weakness.

• **Deutsche Telekom AG,** said it was Europe's biggest provider of access to the Internet; in the first half of 1996, more than 1.5 million people were subscribed to its T-Online service, an increase of 160,000 since the end of 1995.

• **Holderbank Financière Glarus Ltd.,** the giant Swiss cement company, plans to buy **Companhia de Cimento Portland Paraiso,** a Brazilian company, for $300 million.

• **Groupe Bruxelles Lambert SA** said there was no chance it would sell the TV broadcaster **Compagnie Luxembourgeoise de Télédiffusion** to **Bertelsmann AG** of Germany.

• **Kommunernes Pensionsforsikring A/S,** the Danish life-insurance company, has sold its $10.5 million stake in Total SA because of a threatened boycott of the French energy company over its business activities in Burma.

AFP, AFX, AP, Bloomberg, Reuters

Bundesbank Sees German Economic Revival in Second Half

Compiled by Our Staff From Dispatches

FRANKFURT — The Bundesbank said Thursday German inflation was at a standstill and an economic recovery had yet to take off, prompting economists to forecast it would reduce interest rates.

But the German central bank said in its July report that an increase in private consumption and a rise in foreign demand for German goods could lead to an economic revival in the second half of 1996.

"What the Bundesbank is going to do is cut," said Allan Saunderson, editor of Frankfurt Money Strategist. "They've got to send a strong signal to the financial markets and don't want to see the upturn stopped in its tracks."

Compared with the first quarter of 1995, consumer spending in the first three months of this year was up 2 percent in real terms, the Bundesbank said.

The fragile state of the German economy was underlined by a separate report that business confidence had worsened in June, an unexpected reversal that halted a two-month improvement and raised doubts about growth across Europe.

Germany tipped into a recession in early 1996, weighed down by an overvalued Deutsche mark and hefty wage rises that squeezed companies' profit margins. While most analysts say the bottom has been reached, few see 1996 growth above 1 percent.

The Bundesbank said the economy would get a lift from tax breaks and falling electricity bills that are putting more money into consumers' pockets. But it added that so far only "certain hopes" of an upturn exist.

Those hopes were dealt a blow when the Ifo institute said its index of Western German business confidence fell to 90.4 in June from 92.3 in May.

The index dropped to its March level and was last lower in November 1993, at the tail end of Germany's worst post-World War II recession. The index is set with business confidence equal to 100 as of 1985.

Declining confidence "will revive doubts in people's minds about whether the economy is turning up again," said Catherine Lee, economist at R.H. Wrightson & Associates Inc. in London.

Economists weighed sobering economic reports and an unusual declaration of victory over inflation by the Bundesbank and concluded that lower rates were on the agenda, possibly as soon as next week.

"Inflationary pressures have largely come to a standstill," the Bundesbank said, pointing to declines in seasonally adjusted import prices in May and stable producer prices over the first five months.

The annual rate of consumer price inflation fell to 1.4 percent in June, the lowest since German unification in 1990.

(Bloomberg, AP)

WORLD STOCK MARKETS

Thursday, July 18
Prices in local currencies.
Telekurs

Amsterdam
EOE Index: 529.40 Previous: 527.11

	High	Low	Close	Prev.
ABN-AMRO	84.60	82.50	84.50	82.80
Aegon	77.80	76	76.60	77.30
Ahold	86.20	85	85.40	85.20
Akzo Nobel	185.20	184.10	184.90	184.60
Bols Wess cva	27	26.70	26.90	26.80
CSM cva	79.40	78.10	79.20	79.40
Dordtsche Pet	270.50	267.30	269.20	266.50
DSM	155	150	150.50	154.10
Elsevier	25.30	25	25.30	25.10
Fortis Amev	46.10	45.40	45.40	45.80
G-Broc cva	53.10	52.50	52.90	52.40
Hagemeyer	129.70	126.10	129.70	127
Heineken	364	359	360	359.80
Hoogovens	58.10	57.20	57.50	57.60
Hunt Douglas	105	103.60	104.50	104.50
ING Group	47.80	47.20	47.80	47.20
KLM	54	52.90	52.90	52.90
KNP BT	39.30	38.80	38.90	38.80
KPN	60.80	60	60	60
Nedlloyd Gp	36.40	35.80	36	35.90
Nutricia	176.30	173	174.60	172.50
Oce Grinten	162.50	161	162.70	159.90
Pakhoed	43.20	42.70	43	42.90
Philips Elec	51.80	50.60	51	51.50
Polygram	90.10	87.30	87.90	90
Randstad Hdg	123	120.50	122	128.40
Robeco	120.80	120.40	120.40	120.60
Rodamco	46.60	46.20	46.50	46.50
Rolinco	130.10	129.70	129.70	128.60
Rorento	96.70	96.70	96.70	96.70
Royal Dutch	255.10	252	254.50	251.30
Stork	51	49.80	50.40	48
Unilever cva	237.90	236.20	237.10	235.80
VNU	26	25.30	25.30	25.60
Wolters Kl cva	188	186	187.50	186.50

Bangkok
SET Index: 1179.84 Previous: 1172.38

	High	Low	Close	Prev.
Adv Info Svc	366	360	362	364
Bangkok Bk F	334	330	332	332
Krung Thai Bk	116	113	115	114
PTT Explor	346	338	344	336
Siam Cement F	1102	1066	1072	1072
Telecomasia	50	49.50	50	49.75
Thai Airways	52	51.50	52	51.50
Thai Farm Bk F	282	278	280	276
Thai Teleph	45.25	44.25	45	44.25
Utd Comm	314	310	314	310

Bombay
Wednesday, July 17
Sensitive Index: 3722.24 Previous: 3644.93

	High	Low	Close	Prev.
Assoc Cement	2215	2125	2150	2125
Grasim Ind	523.50	515	518	517.25
Hindalco Ind	1154.75	1137	1150	1160
Indust Lever	865	850	864.50	848.50
Indian Hotels	805	797	804.50	805
ITC	318	310.50	313.25	310
Larsen Toubro	261	254	257	250.50
Reliance Ind	227	205.50	220.50	203.75
Tata Eng Loco	553	530	551	531.25
Tata Iron St	230.50	222.75	225.50	222.50

Brussels
Stock Exchange Index: 9242.14 Previous: 9182.95

	High	Low	Close	Prev.
Arbed	3395	3370	3395	3380
Barco Ind	4950	4930	4930	4935
BBL	5740	5660	5720	5670
Bekaert	23500	23000	23150	23050
CBR	2360	2335	2350	2350
CMB	2450	2415	2435	2415
Cockerill	134	131	131	132
Colruyt	10425	10275	10400	10250
Delhaize Lion	1585	1550	1585	1550
Electrabel	6790	6750	6780	6760
Electrafina	2725	2700	2725	2720
Fortis AG	4060	4015	4040	4010
GIB	1358	1326	1330	1330
GBL	3800	3715	3800	3750
Gen Banque	10975	10725	10925	10675
Gevaert	3250	3205	3225	3200
Kredietbank	9590	9520	9590	9510
Mosane	2280	2280	2280	2300
Petrofina	9450	9360	9450	9360
Powerfin	4360	4275	4360	4300
Recticel	300	300	300	300
Royale Belge	5780	5650	5730	5610
Soc Gen Belg	2290	2265	2265	2265
Solvay	18100	18000	18000	17975
Tessenderlo	10450	10350	10425	10400
Tractebel	12750	12575	12650	12525
UCB	56100	55300	55300	55400
Union Miniere	2240	2210	2210	2200

Copenhagen
Stock Index: 406.82 Previous: 405.92

	High	Low	Close	Prev.
Carlsberg B	336	333	336	331
Danisco	306	302	302	303
Den Danske Bk	388	383	384	387
D/S Svendborg A	190000	190000	190000	190000
D/S 1912 A	131500	130000	131500	130000
East Asiatic Co	119	98.50	118	118
FLS Ind B	635	630	635	630
ISS Intl Svc B	138	134	135	125
Novo Nordisk B	832.00	820	830.50	829
Radiometer B	371.45	369.45	370	375
Sophus Ber B	770	766.46	767	767
Tele Danmark B	280	276	277	278
Unidanmark A	265	260	260	264

Frankfurt
DAX: 2506.22 Previous: 2497.19

	High	Low	Close	Prev.
AMB	975	975	965	985
AEG	145	145	152	152
Allianz Hdg	2633	2590	2619	2572
Altana	1093	1077	1077	1092
Asko Deutsche	1155	1151	1152	1136
Badenwerk	557	557	557	538
BASF	42.15	41.86	41.86	41.87
Bayer Hypo Bk	41.70	40.90	41.48	40.55
Bay.Vereinsbank	49.15	48.65	49.05	48.08
Bayer	52.90	52	52	50.92
Berliner Kraft	423	418	420	420.50
BHF Bank	40	39.65	39.75	38.70
BMW	848	844	844	845.20
CKAG Colonia	1120	1115	1115	1090
Commerzbank	335.50	333.50	335	331
Daimler Benz	78.95	77.70	78	79.30
Degussa	508	506	507.50	503.20
Deutsche Bank	74.60	74.20	74.30	72.86
Dresdner Bank	39.70	38.85	39.60	38.35
Heidelbg Zmt	1015	1006	1010	1015
Henkel	61.70	61	61	61.50
Hochtief	672	660	668	669
Hoechst	51.05	50.40	50.50	50.30
Holzmann Ph.	391	388	391	387
Karstadt	547	543	543	554
Kaufhof Hdg	574	568	570	566
Linde	920	915	920	925
Lufthansa ord	211	210	210	210.50
MAN	373.50	368	369	374.50
Mannesmann	540.50	536.70	536.70	542
Muench Rueck	3340	3315	3315	3319
Preussag	370.50	366	367.50	370
PWA	202	198	198.50	197
RWE	55.20	54.67	55	54.40
SAP pfd	212.50	208.70	211.50	206.50
Schering	103	100.80	101.20	102.50
Schmalb Lab	266	263	265.50	263
Siemens	78.30	77.51	77.61	78.79
Suedzucker	745	730	745	710
Thyssen	273.50	271	271	273.10
Veba	77.45	77.15	77.37	77.60
VEW	445	432	435	440
Viag	591.50	583	583	592.50
Volkswagen	535.50	528	528.50	539
Wella	805.50	801	801	805

Helsinki
HEX General Index: 1993.13 Previous: 1986.32

	High	Low	Close	Prev.
Cultor I	225	220	220	223
Enso R	37.50	37	37.20	36.70
Huhtamaki IF	155	150	150	155
Kesko	70	68.90	69.50	68.60
Kone BF	500	490	495	500
Merita A	9.75	9.45	9.75	9.61
Metra BF	221.80	221	221.50	221
Metso-Serla B	32.70	32	32	31.70
Nokia Prf F	161.50	156.50	156.50	156.50
Outokumpu A	77.50	77	77.50	77.50
Rautaruukki	36.70	36.50	36.60	36.50
Stockmann A	255	255	255	255
UPM-Kymmene	100	99.40	99.50	98.80
Valmet A	72.70	71.60	72	72.80

Hong Kong
Hang Seng: 10711.20 Previous: 10609.10

	High	Low	Close	Prev.
Amoy Props	8.80	8.45	8.75	8.80
Bk East Asia	27.40	27.15	27.35	27
Cathay Pacific	13.60	13.40	13.60	13.35
Cheung Kong	53.50	52.75	53.50	52.25
China Light	33.80	33.50	33.60	33.30
Chin Estates	6.80	6.70	6.75	6.70
Citic Pacific	31.70	31.10	31.70	31
Cons Elec Pwr	12.50	12.30	12.50	12.30
Dao Heng Bk	29.70	29.60	29.65	29.65
First Pacific	12.30	11.80	11.80	11.50
Great Eagle	21.95	21.70	21.70	21.65
Guangdong Inv	4.90	4.83	4.85	4.80
Guoco Group	36.60	36.30	36.30	36
Hang Lung	14.20	14.05	14.10	14.05
Hang Seng Bk	76	75.25	75.25	75
Henderson Inv	7.50	7.30	7.35	7.10
Henderson Ld	56.25	55.50	56.25	55.50
HKR Intl	9.20	8.95	9.20	8.90
HK Aircraft	20.40	19.50	20.20	20.90
HK China Gas	12.10	12	12.10	12
HK Electric	23.90	23.70	23.80	23.85
HK Shang Hlts	13.25	13.10	13.15	13.20
HK Telecomm	13.05	12.90	12.90	12.85
Hopewell Hdgs	4.25	4.15	4.20	4.15
HSBC Hdgs	120	119	119.50	118.50
Hutchison Wh	47.20	46.40	47	46.40
Hysan Dev	21.95	21.70	21.75	21.75
Johnson El 500	17.10	17.05	17.05	17.10
Miramar Hotel	15.20	14.95	15.20	15.55
Natl Mutual	6.40	6.30	6.30	6.40
New World	35.40	34.80	35	35.70
Oriental Press	4.03	3.98	4.03	3.98
Orient Telecom	3.45	3.33	3.45	3.40
Shangri-La	10.75	10.50	10.60	10.50
SHK Props	74.50	73.50	74.25	73.25
Shun Tak Hdgs	4.60	4.53	4.55	4.53
Sino Land Co.	7.55	7.45	7.50	7.50
Sth China Post	4.95	4.85	4.93	4.85
Swire Pac A	66	65.50	65.75	65.50
Tsim Sha Tsui	9.80	9.65	9.80	9.80
TV Broadcasts	28.55	28.20	28.35	28.20
Wharf Hdgs	26.55	26.10	26.50	26.35
Wheelock	14.50	14.30	14.35	14.30

Jakarta
Composite Index: 576.33 Previous: 576.27

	High	Low	Close	Prev.
Astra Intl	2600	2525	2550	2500
Barito Pacific	1575	1525	1575	1500
Gudang Garam	9650	9400	9550	9350
Indah Kiat	2250	2200	2225	2175
Indocement	7275	7275	7275	7275
Indofood	10100	10000	10000	10275
Indorayon	2175	2150	2175	2150
Indosat	7900	7800	7900	7750
Kalbe Farma	4700	4675	4700	4600
Sampoerna	25650	25600	25600	25625

Johannesburg
All Market: 6715.19 Previous: 6684.19

	High	Low	Close	Prev.
AngloAm-Corp	257.50	255.75	256	257
AngloAm Gold	393	393	393	397
AngloAm Ind	160	156.50	158	156
Barlow	45	44.50	44.80	44.80
C.G. Smith	21.35	21	21.10	21.35
De Beers	143	140.50	142.75	140.75
Driefontein	58.25	57.25	58.25	58.50
Freegold	46.25	45	45.60	45.75
Fst Natl Bk	29	28.30	29	28.05
Gencor	15.90	15.75	15.90	15.75
GFSA	118.50	118	118	119
Iscor	3.06	3.04	3.06	3.05
Johnnies Ind	53.50	53	53.50	53.50
Kloof Gold	44.20	43	44.15	43.50
Liberty Life	134.75	132	132.50	134.25
Minorco	96.25	94.75	96	94.50
Nedcor	65.25	65	65	65
Rembrandt Gp	40	39	40	40
Richemont	68.50	67.50	68.25	67.50
Rust Platinum	67.50	67	67.50	66
SA Breweries	122.25	120.75	122	120.50
Sappi	46	45.45	46	45.40
Sasol	45.10	45	45.10	45
SBIC	169.25	168.50	169.25	168.50
Tiger Oats	54.50	54	54.50	53.75

Kuala Lumpur
Composite: 1123.36 Previous: 1126.58

	High	Low	Close	Prev.
Genting	19.10	18.60	18.80	18.90
Hicom Hldgs	7.45	7.35	7.40	7.40
Mal Banking	24	23.80	23.90	23.90
Mal Intl Ship F	7.55	7.50	7.55	7.55
Public Bank F	5.05	5	5	5.10
Resorts World	13.10	12.60	12.60	12.90
Sime Darby	7.40	7.30	7.35	7.25
Telekom Mal	20.50	20.20	20.20	20.50
Tenaga	10.30	10.20	10.30	10.30
Utd Engineers	17.80	17.40	17.70	17.40

London
FT-SE 100: 3693.40 Previous: 3658.20

	High	Low	Close	Prev.
Abbey Natl	5.61	5.54	5.57	5.62
Allied Domecq	4.39	4.26	4.29	4.26
Anglian Water	5.54	5.27	5.41	5.27
Arjo Wiggins	1.79	1.75	1.77	1.75
Asda Group	1.18	1.14	1.17	1.14
Assoc Br Foods	4	3.96	4	3.96
BAA	4.98	4.80	4.90	5.01
Barclays	7.92	7.71	7.90	7.77
Bass	8.02	7.93	7.98	8
BAT Ind	5.03	4.98	5	4.98
Bank Scotland	2.35	2.33	2.33	2.33
BICC	3.24	3.15	3.21	3.15
Blue Circle	3.60	3.55	3.58	3.53
BOC Group	9.22	9.11	9.11	9.19
Boots	5.72	5.55	5.66	5.62
Bowater	3.59	3.53	3.54	3.55
BPB Ind	3.42	3.37	3.41	3.39
Brit Aerosp	9.55	9.38	9.45	9.40
Brit Airways	5.20	5	5.18	5.10
Brit Gas	1.87	1.84	1.85	1.87
Brit Petm	5.99	5.90	5.96	5.92
Brit Steel	1.69	1.65	1.69	1.66
Brit Telecom	3.60	3.55	3.60	3.57
BTR	2.39	2.33	2.34	2.40
Burmah Cast	9.97	9.46	9.97	10
Cable Wireless	4.13	4.03	4.13	4.07
Cadbury Schw	5.02	4.94	4.97	4.95
Caradon	2.07	1.98	2	2.03
Carlton Comm	4.77	4.71	4.75	4.72
Coats Viyella	1.73	1.69	1.69	1.73
Comml Union	5.77	5.71	5.76	5.75
Courtaulds	4.19	4.11	4.14	4.15
De La Rue	6.06	5.95	5.98	6
Eng China Cl	2.50	2.41	2.43	2.45
Enterprise Oil	4.94	4.79	4.88	4.79
Forte Colonial	1.52	1.51	1.52	1.50
Genl Accident	6.27	6.21	6.27	6.20
GEC	3.75	3.64	3.74	3.66
GKN	10.24	10.13	10.20	10.20
Glaxo	8.82	8.70	8.78	8.78
Granada Gp	8	7.94	7.95	7.96
Grand Met	4.23	4.15	4.21	4.15
GRE	2.37	2.34	2.36	2.35
Guinness	4.72	4.65	4.69	4.68
GUS	6.33	6.24	6.33	6.30
Hanson	1.62	1.57	1.59	1.57
Hillsdown Hdg	1.72	1.69	1.69	1.71
HSBC Hldgs	10.07	9.97	10.07	9.91
ICI	7.97	7.84	7.89	7.97
Inchcape	2.88	2.77	2.78	2.85
Kingfisher	6.16	6.06	6.16	6.08
Ladbroke	1.83	1.80	1.81	1.80
Land Sec	6.15	6.10	6.13	6.13
Laporte	7.05	6.97	6.99	6.98
Lasmo	1.80	1.76	1.78	1.72
Legal Genl Grp	7.03	6.98	7.01	6.89
Lloyds Abbey	5.30	5.17	5.26	5.15
Lloyds TSB Gp	3.41	3.28	3.40	3.29
London Elec	5.97	5.86	5.94	5.97
Lucas Ind	2.17	2.10	2.14	2.09
Marks Spencer	4.77	4.66	4.72	4.67
MEPC	4.03	3.98	4.02	4.03
Mercury Asset	9.25	8.94	9.23	8.98
Midlands Elec	4.20	4.17	4.20	4.20
Natl Power	3.92	3.82	3.88	3.84
NatWest	6.28	6.15	6.27	6.19
News Intl	3.55	3.50	3.82	3.82
Utd Utilities	5.63	5.50	5.57	5.57
Nthern Foods	1.82	1.79	1.82	1.79
P&O	5	4.95	4.97	4.96
Pearson	6.40	6.28	6.37	6.35
Pilkington	1.92	1.88	1.92	1.89
PowerGen	5.04	4.83	4.85	4.85
Prudential	4.28	4.20	4.24	4.19
Rank Org	4.82	4.75	4.80	4.81
Reckitt Colm	6.62	6.57	6.59	6.63
Redland	4.19	4.01	4.18	4.01
Reed Intl	10.90	10.77	10.85	10.85
Rentokil	4.07	4.03	4.05	4.04
Reuters Hdgs	7.32	7.20	7.26	7.22
RMC Group	10.39	10.17	10.39	10.17
Rolls Royce	2.26	2.20	2.24	2.22
Royal Bk Scot	4.85	4.69	4.85	4.74
RTZ reg	9	8.92	8.94	8.96
Royal Insur	3.89	3.84	3.87	3.86
Safeway	3.30	3.24	3.29	3.28
Sainsbury	3.71	3.65	3.68	3.69
Schroders	13.05	12.95	12.95	13.05
Scot Newcastle	6.54	6.50	6.53	6.51
Scot Power	3.18	3.13	3.13	3.16
Sears	0.95	0.93	0.93	0.93
Severn Trent	5.40	5.27	5.40	5.30
Shell Trsp reg	9.42	9.23	9.42	9.22
Siebe	9.25	9.17	9.20	9.23
Smith Nephew	2.05	2.03	2.04	2.04
Smith (WH)	4.65	4.59	4.62	4.58
SmithKline	7	6.61	6.69	6.72
Smiths Ind	7.02	6.96	7.01	6.97
Sthern Elec	6.57	6.50	6.53	6.57
Stand Charter	6.57	6.50	6.56	6.51
Sun Alliance	3.65	3.61	3.65	3.61
Tate & Lyle	4.55	4.50	4.55	4.51
Tesco	2.85	2.82	2.85	2.85
Thames Water	5.60	5.50	5.51	5.55
Thorn EMI	17.25	17.15	17.16	17.19
3i Group	4.28	4.22	4.28	4.22
TI Group	5.47	5.41	5.43	5.44
Tomkins	2.64	2.53	2.63	2.55
Unilever	12.50	12.30	12.47	12.30
Utd Biscuits	2.24	2.19	2.20	2.19
Utd News	6.31	6.18	6.28	6.20
Vendome uts	5.99	5.91	5.94	6.01
Vodafone	2.23	2.20	2.21	2.23
Whitbread	7.18	7.11	7.11	7.18
Williams Hdgs	3.36	3.23	3.33	3.25
Wolseley	4.45	4.38	4.40	4.40
Zeneca	13.90	13.75	13.81	13.87

Madrid
Bolsa index: 356.69 Previous: 354.09

	High	Low	Close	Prev.
Acerinox	12040	11930	11990	11898
ACESA	1390	1375	1375	1355
Argentaria	5230	5150	5180	5130
BBV	5450	5310	5450	5300
Banesto	816	803	815	806
Bankinter	14400	14030	14300	14100
Bco Central Hisp	2470	2435	2470	2450
Bco Exterior	2850	2850	2850	2850
Bco Popular	21640	21210	21230	21370
Bco Santander	6010	5940	5990	5930
CEPSA	4190	4155	4160	4180
Corp Mapfre	6010	5960	6010	6000
Dragados	1685	1670	1670	1680
Endesa	7480	7310	7330	7400
FECSA	952	941	949	940
Fomento Const	10200	10090	10130	10200
Gas Natural	26100	25100	25890	24900
Hidroel Cantab	4280	4235	4275	4230
Iberdrola	1195	1185	1185	1185
Pryca	3095	2980	3025	3000
Repsol	4230	4195	4220	4155
Sevillana Elec	1055	1000	1005	1010
Tabacalera	6700	6510	6650	6530
Telefonica	2160	2135	2155	2145
Union Fenosa	772	768	771	766
Valenc Cement	1375	1315	1345	1365

Manila
PSE Index: 3188.04 Previous: 3187.66

	High	Low	Close	Prev.
Ayala A	25.50	24.50	25.50	25.50
Ayala Land	49	48	48.50	47.50
Manila Elec A	114	113	113	113
Metro Bank	735	730	735	735
Petron	10.50	10.25	10.50	10.75
Phil Long Dist	1555	1535	1550	1535
San Miguel A	40	38	38	39.50
San Miguel B	87	85	85	87.50
SM Prime Hdg	6.80	6.80	6.80	6.80

Mexico
Bolsa index: 3064.19 Previous: 2990.27

	High	Low	Close	Prev.
Alfa A	33.10	31.80	32.70	31.95
Cemex B	29.10	28.20	29.10	28.20
Cifra C	10.92	10.48	10.90	10.50
Empresas ICA	106.80	103.80	106.80	103.80
Emp Moderna	33.00	31.30	33.00	31.35
Femsa	20.65	20.10	20.60	20.25
Gpo Carso A1	50.40	49.30	50.40	49.60
Televisa CPO	100.60	96.80	100.00	98.40
TelMex L	12.08	11.66	12.08	11.72
Tribasa	16.48	15.04	16.48	15.08

Milan
MIB Telematico: 9940.00 Previous: 9822.00

	High	Low	Close	Prev.
Alleanza Assic	12845	12625	12770	12750
Bca Comm Ital	2970	2920	2940	2930
Bca Naz Agricol	825	802	815	830
Bca Naz Lavoro	11000	10900	10910	10950
Bca di Roma	1340	1315	1315	1320
Bco Ambrosiano	3990	3910	3990	3940
Benetton	18970	18590	18895	18780
Credito Italiano	1703	1675	1703	1659
Fiat	4940	4790	4910	4810
Fondiaria	6995	6820	6975	6850
Generali Assic	35450	35050	35350	35000
IFIL	4340	4230	4295	4225
Italcementi	11280	11100	11250	11000
Italgas	5390	5250	5380	5330
Mediobanca	9020	8805	8855	8800
Montedison	808	793	804	798
Olivetti	810	785	802	780
Pirelli	2490	2385	2470	2415
RAS	15180	14800	14800	14740
Rinascente	10400	10300	10370	10310
S Paolo Torino	9040	8900	8920	9025
SME	2250	2250	2250	2250
Snia	16500	16500	16500	16000
Stet	4910	4825	4855	4750
Telecom Italia	3040	3005	3025	2960
Toro Assic	17600	17200	17200	17295

Montreal
Industrials index: 2429.71 Previous: 2414.35

	High	Low	Close	Prev.
Alcan I	19.30	19.20	19.20	19.20
Bank Montreal	33.10	32¾	33.10	32.70
Bca Mob Com	44	43¾	44	44
Cdn Tire A	17	16.90	16.90	17.10
Cdn Util A	28	27.45	27.80	27.35
Cascades	5.70	5.60	5.60	5.65
CT Finl Svc	26.30	26.30	26.30	26
Extendicare	15.60	15.60	15.60	15.05
Gaz Metro	15.45	15.40	15.40	15.35
Gt-West Lifeco	34	34	34	34
Hees Intl Bcp	16	15.85	16	16
Hudson's Bay	19.80	19.70	19.80	19¾
Imasco	28	27	28	27.15
Investors Grp	17¼	17.10	17.20	17¼
Loblaw Cos	11¾	11¾	11¾	11.65
Molson A	22.60	22.30	22.60	21.80
Natl Bk Canada	11½	11.20	11½	11¼
Oshawa A	20.85	20.85	20.85	20.80
Pancdn Petim	52.35	52	52	52.40
Power Corp	21.55	21.35	21.55	21½
Power Finl	38	37.40	37.40	37½
Quebecor B	21.05	20.70	21.05	20.70
Rogers Comm B	12	11.85	11.95	12
Royal Bk Cda	34¼	33.80	34¼	33.70
Sears Canada	7.60	7.60	7.60	7.60
Shell Cda A	47	46.45	46.80	46.45
Southam	16.20	16	16.20	16
Stelco A	6.20	6.10	6.20	6.15
Trilon Finl A	5.35	5¼	5.35	5¼

Oslo
OBX Index: 445.99 Previous: 449.18

	High	Low	Close	Prev.
Aker A	129.50	126.50	126.50	128
Bergesen Dy B	125	122	123	123
Christiania Bk	15.60	15.50	15.50	15.60
Den norske Bk	20	19.60	19.90	19.60
SAS Norge ASA	68	67	67.50	68
Dyno Indust	138	138	138	140
Elkem	92	89	89.50	90
Hafslund A	48	46	46.50	48.50
Kvaerner	271	267	267	273
Leif Hoegh	110	108	109	108
Norsk Hydro	301	293	294.50	300
Norske Skog A	203	201	202	201
Orkla	342	332	335	333
Rieber B	134	132	132	135
Saga Petim B	87.50	86.50	86.50	88
Schibsted	88	86	88	85
UniStorebr A	30.90	30.70	30.70	30.80

Paris
CAC-40: 2007.26 Previous: 1995.11

	High	Low	Close	Prev.
Accor	681	668	670	674
AGF	133.50	131.80	132	133
Air Liquide	905	890	891	894
Alcatel Alsth	412	402	403.70	409.50
Axa	271.90	265	266	271.90
Bancaire	563	549	560	547
BNP	180	178	178.50	179.50
Bouygues	533	525	528	531
Canal Plus	1161	1146	1153	1144
Carrefour	2694	2666	2684	2641
CCF	241	235.60	237.90	236.50
Credit Local d	440.20	432	434.50	436.80
Credit Lyon PC	132	126	130.10	132.30
Crown Cork Seal	210	210	210	217
Danone	773	766	768	761
Elf-Aquitaine	361	356.60	359.90	357
Eridania BS	730	720	726	713
Euro Disney	13.50	13.20	13.25	13.45
Eurotunnel uts	8.55	8.35	8.50	8.60
Gen. Eaux	530	522	526	519
Havas	363.20	355	359.40	354.60
Lafarge Cop	305.40	296	297.30	302.60
Legrand	817	805	807	807
L'Oreal	1554	1538	1549	1523
LVMH	1182	1161	1175	1154
Lyon. Eaux	460	456	459.80	454.20
Michelin B	239.80	236.50	236.80	237.60
Navig Mixte	754	753	753	754
Paribas A	304	300.50	303	300.60
Pechiney SA	205	203.50	203.50	205.50
Pernod Ricard	314	310.70	313.80	312.50
Peugeot Cit	612	599	605	607
Pinault-Print	1594	1567	1578	1580
Promodes	1321	1310	1314	1308
Renault	117.50	112.10	115	115.80
Rh-Poulenc A	127.20	125.40	126	125
Roussel-Uclaf	1169	1150	1164	1151
Sanofi	391.80	381.10	387	380
Schneider	241.40	238.20	239.10	238.30
Ste Generale	575	566	572	564
St Gobain	640	632	639	630
St Louis	1314	1300	1309	1309
Suez	176.80	172	173.10	175
Thomson CSF	132.80	130	132.70	130
Total B	361.40	357.50	359.40	361
UAP	107	102.20	106	101.20
Valeo	266.80	265	265.80	264.10

São Paulo
Bovespa index: 62871.70 Previous: 62165.50

	High	Low	Close	Prev.
Bco Brasil Pfd	9.95	9.70	9.75	9.90
Banespa Pfd	3.75	3.69	3.70	3.74
Bradesco Pfd	7.95	7.85	7.90	7.90
Brahma Pfd	625.01	623.99	624.50	623.00
Cemig Pfd	27.70	27.50	27.50	27.60
CESP Pfd	31.70	30.80	31.70	30.70
Eletrobras B	303.00	288.00	300.00	291.00
Itaubanco Pfd	400.00	397.00	397.00	402.00
Light	280.00	265.00	270.00	270.00
Paranapan Pfd	6.41	6.28	6.30	6.40
Petrobras Pfd	119.51	116.10	117.50	117.00
Sid Nacional	24.40	24.00	24.15	24.40
Souza Cruz	8.17	8.15	8.15	8.15
Telebras Pfd	76.60	73.70	74.50	75.10
Telesp Pfd	202.00	193.00	198.00	200.00
Usiminas Pfd	1.09	1.07	1.09	1.09
CVRD Pfd	18.10	17.90	18.00	18.02

Seoul
Composite index: 816.47 Previous: 812.66

	High	Low	Close	Prev.
Daewoo Heavy	6490	6230	6300	6230
Hyundai Eng	34300	33500	33700	33300
Hyundai Motor	30300	29000	29300	29380
Korea El Pwr	27600	27200	27300	27300
Korea Mob Tel	718000	698000	698000	720000
LG Electronics	16400	15700	15900	15700
Pohang Iron St	50700	49100	50000	49600
Samsung Elec	72000	68900	70000	68800
Samsung Hvy	12800	12500	12500	12500
Yukong	22000	21300	21600	21300

Singapore
Straits Times: 2190.95 Previous: 2204.83

	High	Low	Close	Prev.
Cerebos Pac	12.40	12.30	12.30	12.50
City Devits	10.70	10.40	10.50	10.40
Cycle Carriage	13.50	13.20	13.20	13.50
Dairy Farm Intl *	0.82	0.81	0.81	0.83
DBS	9.30	9.25	9.25	9.25
DBS Land	4.62	4.58	4.60	4.56
Fraser & Neave	15.10	14.90	14.90	14.90
HK Land *	2.23	2.21	2.23	2.22
Hong Leong Fin	3.72	3.70	3.70	3.72
Jard Matheson *	6.85	6.65	6.65	6.85
Jard Strategic *	3.12	3	3.04	3.10
Keppel	11.10	10.90	10.90	10.90
Natsteel	2.53	2.48	2.49	2.51
Neptune Orient	1.38	1.34	1.36	1.40
OCBC foreign	16.60	16.20	16.60	16
O'Sea Union Bk	6.65	6.65	6.65	6.65
Sembawang	6.70	6.45	6.65	6.50
Sing Airlines F	14.60	14.40	14.50	14.50
Sing Petim	1.70	1.70	1.70	1.71
Sing Press F	26.60	26.40	26.40	26.60
ST Auto F	N.T.	N.T.	N.T.	2.87
ST Ship	2.29	2.29	2.29	2.29
Sing Telecomm	3.60	3.52	3.60	3.52
Straits Steam	4.70	4.66	4.68	4.64
Utd Industrial	1.41	1.38	1.38	1.40
Utd O'Sea Bk F	12.80	12.50	12.60	12.60
Wing Tai Hdgs	2.89	2.85	2.87	2.84

*: in U.S. dollars.

Stockholm
SX 16 Index: 1953.52 Previous: 1955.86

	High	Low	Close	Prev.
AGA BF	108.50	106	107	108
ABB AF	711	704	704	708
AssiDoman F	156.50	155	156.50	155
Astra AF	275.50	268.50	269	271
Atlas Copco AF	120.50	118.50	118.50	120
Avesta F	61	60	60	60
Electrolux BF	344.50	340	342	341.50
Ericsson BF	132	129.50	129.50	128.50
Hennes BF	635	628	630	630
Incentive AF	347.50	346	347.50	346
Investor BF	238	235.50	236.50	236
Kinnevik BF	183	177.50	178	181
MoDo BF	173.50	171	171.50	170
Sandvik BF	148	147.50	147.50	147.50
SCA BF	141	140	141	141.50
S-E Banken AF	54.50	53.50	53.50	54
Skandia Fors F	168	165	168	165
Skanska BF	232	230.50	231	230.50
SKF BF	149.50	148	148	146.50
SSAB BF	86	85	86	85.50
Stora AF	89	88	88	88
Sv Handles AF	132	131	131.50	131.50
Sydkraft AF	145.50	145	145	147
Trelleborg BF	82.50	80	80.50	81.50
Volvo BF	141	139	140	140

Sydney
All Ordinaries: 2119.70 Previous: 2096.10

	High	Low	Close	Prev.
Amcor	8.14	7.94	8.15	7.99
ANZ Bkng	6.05	5.93	6.05	5.90
BHP	16.22	16.02	16.20	15.90
Boral	3.06	3.03	3.06	3.03
Brambles Ind.	17.25	17.15	17.22	17.13
Burns Philp	2.02	1.96	1.96	1.99
CBA	10.17	10.05	10.15	10.01
CC Amatil	13.95	13.62	13.90	13.55
Coles Myer	4.45	4.41	4.44	4.40
Comalco	6.90	6.75	6.90	6.80
CRA Ltd	17.60	17.39	17.42	17.38
CSR	4.15	4.10	4.15	4.10
Fosters Brew	2.12	2.05	2.11	2.04
GIO Australia	2.90	2.85	2.87	2.87
Goodman Fld	1.22	1.21	1.21	1.21
ICI Australia	10.50	10.41	10.50	10.35
John Fairfax	2.53	2.50	2.52	2.50
Lend Lease	18.60	18.40	18.55	18.40
Mayne Nickless	7.30	7.19	7.20	7.15
MIM Hdgs	1.55	1.52	1.53	1.50
Nat Aust Bank	11.48	11.24	11.47	11.18
News Corp	6.68	6.55	6.59	6.68
North Ltd	3.45	3.40	3.44	3.38
Pacific Dunlop	2.74	2.68	2.71	2.66
Pioneer Intl	3.62	3.57	3.59	3.55
Placer Pacific	1.59	1.54	1.59	1.54
Santos	4.49	4.38	4.46	4.42
Southcorp	3.05	2.98	3	2.97
Wesfarmers	7.36	7.28	7.30	7.25
Wstrn Mining	8.52	8.32	8.46	8.27
Westfield Trt	2.32	2.29	2.31	2.29
Westpac Bkng	5.40	5.32	5.37	5.30
Woodside Pet	7.60	7.51	7.58	7.51
Woolworths	2.80	2.77	2.79	2.75

Taipei
Stock Market index: 6122.20 Previous: 6102.73

	High	Low	Close	Prev.
Asia Cement	50.50	49.50	49.50	50.50
Cathay Life Ins	181	177	181	178
Chang Hwa Bk	149	146	147.50	148
China Steel	27.80	27.20	27.30	27.20
China Trust	52	50.50	52	51.50
Evergreen	52	51	51	51.50
Far East Text	31.40	30.60	30.80	31.10
First Bank	150	148	149.50	149.50
Formosa CF	34.50	33.60	33.60	34.20
Hua Nan Bk	134	131.50	134	133
Hualon Teijran	24.30	23.80	24.10	23.40
ICBC	87.50	85.50	86.50	87
President Ent	49.20	48	48.70	48.20
Taiwan Cemt	59	58	58.50	58.50
Tatung	60.50	59	59.50	60

Tokyo
Nikkei 225: 21566.42 Previous: 21412.88

	High	Low	Close	Prev.
Ajinomoto	1260	1240	1260	1250
All Nippon Air	1140	1120	1140	1120
Asahi Bank	1230	1220	1220	1220
Asahi Chem	750	737	740	742
Asahi Glass	1280	1260	1270	1260
Bk Tokyo Mitsu	2350	2310	2350	2310
Bk Yokohama	947	933	933	937
Bridgestone	2010	1990	2000	1990
Canon	2080	2040	2050	2070
Chiba Bank	918	907	918	906
Chubu Elec	2410	2390	2390	2400
Chugoku Elec	2370	2350	2350	2350
Daiei	1260	1250	1260	1260
Daiichi Kang	1840	1810	1820	1820
Daiwa Bank	732	725	725	716
Daiwa House	1670	1650	1660	1660
Daiwa Sec	1300	1280	1300	1280
Fanuc	4150	4060	4120	4050
Fuji Bank	2180	2160	2180	2170
Fuji Photo	3350	3310	3330	3330
Fujitsu	985	974	980	975
Hitachi	994	984	993	981
Honda Motor	2650	2600	2630	2640
IBJ	2540	2510	2540	2510
IHI	510	502	507	504
Itochu	729	721	721	726
Ito-Yokado	6530	6420	6440	6520
JAL	883	872	876	877
Jusco	3540	3500	3500	3540
Kajima	1070	1050	1070	1050
Kansai Elec	2420	2400	2410	2400
Kao	1460	1440	1440	1430
Kawa Steel	377	375	377	375
KDD	11700	10900	11700	10900
Kinki Nipp Ry	781	772	776	777
Kirin Brewery	1300	1280	1290	1270
Kobe Steel	293	292	293	290
Komatsu	1010	1000	1000	1010
Kubota	705	695	701	694
Kyocera	7450	7370	7450	7360
Kyushu Elec	2430	2410	2410	2410
LTCB	786	785	786	786
Marubeni	585	573	574	572
Marui	2340	2320	2340	2320
Matsu Elec Ind	1950	1920	1950	1930
Matsu Elec Wk	1140	1130	1140	1130
Mitsubishi	1430	1410	1430	1410
Mitsubishi Ch	495	490	494	491
Mitsubishi El	728	716	728	715
Mitsubishi Est	1460	1440	1450	1440
Mitsubishi Hvy	914	908	912	912
Mitsubishi Mat	934	926	934	929
Mitsubishi Tr	1800	1790	1800	1780
Mitsui	976	971	975	971
Mitsui Fudosn	1430	1400	1430	1400
Mitsui Trust	1250	1220	1250	1220
Murata Mfg	3780	3770	3770	3770
NEC	1160	1130	1140	1150
New Oji Paper	935	923	923	929
Nikko Sec	1140	1110	1140	1100
Nintendo	7250	7150	7200	7250
Nipp Credit Bk	401	399	400	399
Nipp Express	1030	1010	1020	1000
Nippon Oil	710	705	710	700
Nippon Paper	671	667	668	668
Nippon Steel	351	347	351	348
Nippon Yusen	609	602	609	610
Nippondenso	2260	2210	2240	2260
Nissan Motor	895	883	888	892
NKK	308	302	308	300
Nomura Sec	1950	1920	1950	1930
NTT	7930a	7870a	7900a	7860a
Obayashi	946	929	941	924
Odakyu El Ry	728	720	728	725
Ono Pharm	3680	3630	3640	3680
Osaka Gas	382	379	380	380
Ricoh	1110	1100	1100	1090
Sakura Bk	1170	1140	1170	1140
Sankyo	2840	2810	2840	2840
Sanwa Bank	1920	1900	1900	1850
Sanyo Elec	624	617	624	614
Secom	6950	6890	6920	6860
Seibu Rwy	5630	5550	5600	5530
Sekisui House	1250	1230	1230	1240
Seven-Eleven	6910	6850	6870	6910
Sharp	1800	1770	1790	1780
Shimizu	1170	1150	1170	1140
Shin-etsu Ch	1990	1970	1980	1970
Shizuoka Bk	1360	1330	1350	1330
Sony	6960	6850	6900	6900
Sumitomo	985	977	984	977
Sumitomo Bk	2030	2010	2020	2010
Sumit Chem	522	510	517	520
Sumitomo Elec	1530	1500	1500	1490
Sumit Metal	315	309	315	308
Sumit Trust	1400	1380	1380	1390
Taisei	748	729	748	726
Taisho Pharm	2400	2340	2390	2330
Takeda Chem	1920	1890	1910	1930
TDK	5930	5800	5930	5810
Tohoku El Pwr	2410	2400	2410	2390
Tokai Bank	1350	1320	1340	1320
Tokio Marine	1360	1340	1350	1330
Tokyo El Pwr	2710	2690	2700	2690
Tokyo Gas	378	373	378	374
Tokyu	788	776	777	786
Tonen	1540	1520	1540	1530
Toppan Print	1530	1510	1530	1510
Toray Ind	734	727	730	728
Toshiba	724	720	721	720
Toyo Seikan	3730	3670	3700	3670
Toyo Trust	1070	1050	1060	1060
Toyota Motor	2600	2570	2590	2570
Yamaichi Sec	706	691	706	691
Yamanouchi	2320	2300	2310	2300
Yasuda Fire	776	773	776	773
Yasuda Trust	647	639	647	641

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Toronto
TSE Industrials: 5006.94 Previous: 4940.80

	High	Low	Close	Prev.
Abitibi Price	18.20	17.70	18.10	17½
Air Canada	4.55	4½	4.55	4.55
Alberta Energy	26.35	26	26.35	25.95
Alcan Alum	41.10	40½	40.85	40.40
Avenor A	23.65	23.05	23.60	23½
Bk Nova Scotia	33.40	32.45	33.20	32.30
Barrick Gold	36.70	35.60	36.60	35.60
BCE	55.60	54.95	55.55	55
BC Telecomm	26.95	26.70	26.95	26.80
Bombardier B	18.70	18.30	18.65	18.20
Brascan A	24.70	24½	24.60	24.60
Cameco	63½	62.90	63.45	62.80
CIBC	45.85	44.90	45.85	44.90
Cdn Airlines	2.70	2.60	2.65	2.60
Cdn Nat Res	27.30	26½	27.30	26½
Cdn Occid Pet	23.15	22½	23.05	22.20
Cdn Pacific	29.20	28.40	29.10	28.45
Cominco	29½	28.60	28¾	28½
Consumers Gas	21.20	21	21.10	21
Dofasco	20¼	20	20¼	20
Doman Ind B	9.70	9½	9.60	9.60
Du Pont Cda A	29¼	29.10	29.10	29¼
Echo Bay Min	13½	13.10	13½	13.10
Empire Co. A	12¾	12¼	12¾	12¼
Falconbridge	28¼	28	28¼	28.10
Fletcher Chall A	18.70	18.60	18.60	18.35
Franco Nevada	42.40	41½	41.95	41
Guardian Cap A	N.T.	N.T.	N.T.	8.90
Hemlo Gold	16.30	15.80	16¼	15.85
Horsham	17.85	17½	17.80	17.70
Imperial Oil	57¼	56.70	56.80	56¾
Inco	42.20	41.05	42	41.40
IPL Energy	36	35.65	36	35.40
Laidlaw A	12.85	12.70	12.80	12.65
Laidlaw B	13	12¾	12.90	12.80
Loewen Group	39.40	39	39	39¼
Ldn Insur Gp	29.05	28¾	29	29.05
Macmill Bldl	18¼	17.95	18.20	18.05
Magna Intl A	60	59½	59½	60
Maple Leaf Fds	7.10	6.95	7	7.05
Moore	27	26.40	27	26½
Newbridge Net	75.10	72¼	73.10	74.70
Noranda Inc	27.35	27	27.30	27
Noranda Forest	8.85	8.70	8.80	8.70
Norcen Energy	23.95	23.80	23.95	23.90
Nthern Telecom	72.20	70	72	70.90
Nova	12.55	12¼	12.45	12.30
Onex	14.10	14.10	14.10	14.15
Placer Dome	31	30.20	30.95	30.20
Potash Sask	94	92	94	91.95
Provigo	7.30	7.20	7.30	7.20
Quebecor Print	22.90	22.30	22.80	22.30
Renaissance	38	37.65	37.80	37.20
Rio Algom	26	25½	25.80	25¾
Seagram Co	44.95	44	44	44.30
Stone Consold	15.95	15.80	15.95	16
Talisman Eny	34.20	33.90	34.10	34.10
Teleglobe	22.70	22.45	22.70	22½
Telus	19¼	19.15	19.20	19¼
Thomson	22.60	22¼	22.60	22.10
TorDom Bank	25.40	24½	25.30	24
TransAlta	15.15	15.05	15.10	15
TransCda Pipe	21.40	21¼	21.30	21¼
Utd Dominion	30.15	29.90	30	30¼
Westburn	9.70	9.70	9.70	9.70
Westcoast Eny	21.40	21.10	21.30	21.10
Weston	48	47½	48	47½

Vienna
ATX Index: 1029.47 Previous: 1036.50

	High	Low	Close	Prev.
Aust Airlines	1540	1540	1540	1600
Brau-Un Goess	627	620	627	622
Bund Vers Pfd	396	396	396	403
Creditanst Pfd	510	498	499	501
EA-Generali	2969	2900	2915	2940
EVN	1450	1426	1427	1450
Interunfall	1479	1479	1479	1480
Lenzing	677	666	671	677
Leykam	299.95	289	293	290
Mayr-Meinhof	471	466	468	469
OMV	1015	991.15	993	1017
Oest Brau	626	619	621	625
Oest Elektriz	792.80	788.70	788.70	791.50
VA Tech	1327	1312	1314	1322
Wienerberger	1987	1968	1980	1975

Wellington
NZSE-40 Index: 2055.91 Previous: 2045.25

	High	Low	Close	Prev.
Air N Zeald B	3.11	3.08	3.10	3.10
Brierly Invt	1.37	1.35	1.35	1.37
Carter Holt ord	3.28	3.23	3.23	3.28
Fernz	4.55	4.50	4.54	4.53
Fisher Paykel	4.55	4.50	4.50	4.55
FC Forest	1.71	1.70	1.70	1.69
Goodman Fder	1.40	1.40	1.40	1.40
Indep News	5.00	4.98	5.00	5.00
Lion Nathan	3.66	3.65	3.66	3.65
Nat Gas note	1.98	1.96	1.96	1.96
NZ Refining	N.T.	N.T.	N.T.	26.20
Telecom NZ	6.16	6.10	6.15	6.16
Wilson Horton	9.41	9.40	9.41	9.35

Zurich
SPI Index: 2346.40 Previous: 2348.85

	High	Low	Close	Prev.
Adia B	291	286	288	282
Alusuisse R	995	988	988	986
Ares-Serono B	1040	1032	1035	1045
Baloise Hdg R	2580	2510	2520	2560
ABB B	1500	1480	1480	1482
BK Vision	1505	1495	1495	1490
Bobst B	1730	1690	1700	1730
Ciba Geigy R	1505	1490	1490	1492
CS Holdings R	127.50	126.50	127.25	126.25
Elektrowatt B	456	454	454	455
Fischer B	1340	1300	1300	1330
Hilti PC	900	890	890	900
Holderbank B	947	943	945	945
Jul. Baer Hdg B	1335	1330	1330	1335
Merkur Hdg R	234	233	233	233
Nestle R	1419	1409	1411	1405
Oerlikon R	116	115.50	116	115.50
Pargesa Hld B	1430	1430	1430	1405
PharmVisn B	5730	5670	5690	5700
Pirelli B	157	150	155	150
Roche Hdg PC	9360	9300	9300	9330
Sandoz R	1413	1396	1396	1400
SBC R	239.50	236.50	236.50	239
Schindler B	1290	1260	1260	1260
SGS B	2800	2770	2790	2730
SMH B	832	825	825	825
Sulzer R	770	750	750	759
Swiss Reins R	1231	1216	1216	1220
Swissair R	1145	1125	1125	1140
UBS B	1243	1221	1222	1228
Winterthur R	748	740	740	745
Zurich Assur R	329	324	325	325

NASDAQ

Thursday's 4 p.m.

The 1,000 most-traded National Market securities in terms of dollar value, updated twice a year.
The Associated Press.

NYSE

Thursday's 4 p.m. Close

(Continued)

ASIA/PACIFIC

First-Half Surplus In Japan's Trade Fell, But June Pace Slowed

By Sandra Sugawara
Washington Post Service

TOKYO — Japan's trade surplus plummeted in the first half, dropping 40 percent from a year earlier, the Ministry of Finance said Thursday.

The surplus fell to 3.11 trillion yen ($28.44 billion) Imports grew sharply, while exports did not, indicating that Japan's export-driven economy is undergoing a massive restructuring. But some economists cautioned that figures for June indicate a strengthening dollar may be slowing this trend.

In June, imports grew 21 percent, to 2.928 trillion yen, while exports gained 7.4 percent, to 3.665 trillion yen, leaving a surplus of 737 billion yen. It was the 19th consecutive month of decline on a year-to-year basis. But the surpluses in May and April were far smaller, and many economists had predicted a much smaller June surplus as well.

Japan's trade surplus with the United States for the first half of this year equaled $13.8 billion, a 34.6 percent fall and its fourth consecutive six-month period of decline.

"The drop in the trade surplus indicates that Japan can no longer grow by depending on exports, since the income from overseas won't be increasing," said Tetsuro Sugiura, chief economist for Fuji Research Institute. On the other hand, he said, the availability of inexpensive imported goods in Japan is increasing consumers' purchasing power, and this has been "a driving force" for Japanese companies to change to ways of operating that will increase productivity. Economists said those changes had included cost-cutting, merit pay, promotion systems and global purchasing strategies, in which companies seek the least costly supplies from around the world.

Japan's trade surplus began shrinking three years ago. But the most dramatic slide began late last year, and economists attribute it to two main factors.

One was the strength of the yen, which reached a zenith in April 1995 when the dollar briefly fell below 80 yen; the U.S. currency closed in Tokyo at 108.66 yen Thursday. The result was that goods made in Japan became extremely expensive, and Japanese companies scurried to set up manufacturing in cheaper overseas locales.

The other factor was a series of deregulatory moves and trade concessions that have made it easier to get foreign goods into Japan.

Since mid-1995, however, the dollar has reversed its slide and become steadily stronger against the yen. The drop in Japan's trade deficit for June was not as steep as that of several previous months. Economists said it was too early to tell whether this was a trend, but they said it could slow the process of change.

Still, "the general trend toward decline will continue, although the pace may not be as strong as it was before," Mr. Sugiura said.

Japan Brokerages Post Huge Profits

Reuters

TOKYO — Nomura Securities Co. and Daiwa Securities Co., reported big profits on Thursday for the three months to June, thanks to a recovery in the domestic stock market.

Nomura said it posted 36.42 billion yen ($335 million) in parent current profit in the first quarter of the fiscal year to next March, up sharply from 2.35 billion yen in the corresponding period a year earlier.

Current profit is pretax profit including gains or losses stemming from non-operating activities such as securities investment.

Daiwa said its parent current profit totaled 25.18 billion yen, up from an estimated 3 billion yen profit last year; this was the first quarterly report by the firm.

Nomura and Daiwa executives separately said that the good earnings performance was largely due to commission income from stock-broking, as well as underwriting and distribution fees for stocks.

The Japanese stock market has made a strong recovery since last summer as the yen lost some of its strength against the dollar, easing the burden on Japanese exporters, and the domestic economy, helped by low interest rates, showed signs of a long-awaited recovery.

"Our profits benefited from a recovery in stock prices and trading volume in the first quarter," Daiwa's managing director, Takeshi Nojima, said.

Reliance Sets Goal: Double Sales by 2000

Compiled by Our Staff From Dispatches

BOMBAY — Reliance Industries Ltd. said Thursday it planned to more than double its sales, to 200 billion rupees ($5.59 billion), by the turn of the century to emerge as a global petrochemical player.

The textile, chemical and energy concern, India's largest private-sector company, also forecast increased sales and profit in its current year, ending in March 1997, and its shares leaped 6.1 percent on the Bombay Stock Exchange.

"The company is being recognized as a globally cost-competitive and world-class producer of petrochemicals," its founder and chairman, Dhirubhai Ambani, said at a shareholders' meeting.

Reliance, which has 2.6 million shareholders, had sales of 77.86 billion rupees in the year ended March 31. Its net profit rose 23 percent from a year earlier, to 13 billion rupees. Reliance's shares closed at 234 rupees, up 13.50.

"The figure doesn't surprise us," an analyst at a Bombay brokerage concern said of Reliance's sales target for 2000. Reliance, which the analyst said was already one of the world's 10 largest polyester manufacturers, is building facilities that will further improve its standing in polyesters and plastics, such as the expansion at its Hazira works on the west coast of India.

"With a capital outlay of nearly 95 billion rupees and a work force of over 25,000, this is probably the world's single largest petrochemical complex under construction," Mr. Ambani, the chairman, said.

Dominant in Indian markets, Reliance is now focusing on exports. It plans to export polyvinyl chloride to Australia, the Philippines and Thailand, worsted yarn to Britain, textiles and chemicals to South Africa and Europe, and polyester chips to China.

The company is also embroiled in a controversy over allegedly illegal share swaps carried out by its share transfer agent.

Some securities firms have rated Reliance shares either a "hold" or a "sell," partly because of the controversy and partly because of a fall in polyester prices that have affected its margins. Its shares have been recovering dramatically this week, but they are still down 6.9 percent from early May, when the company reported the results for its latest year.

Last week, the government filed criminal charges in a Bombay court against Mr. Ambani, his two sons and several top executives in the share-swap case. The company has denied wrongdoing and said any irregularity in the handling of the huge volume of shares it processes was inadvertent. Court hearings in the case are set for Oct. 15. *(Reuters, AFP)*

DICKSON: *Asia's Growing Retailer*

Continued from Page 13

cialty stores throughout the region. The company is also working to develop a Seibu store in Guangzhou while fine-tuning other investments already made in China.

Harvey Nichols is going on the expansion trail as well, opening a major store in Leeds, England, the first of several planned.

Dickson Concepts is also working on the reorganization of S.T. Dupont SA in France, a wholly owned subsidiary that makes pens, lighters, leather goods and clothing. The company is expecting a 50 percent increase in profits at Dupont this year after shortening its manufacturing process and improving margins. It could eventually be a candidate for a separate stock market listing, Mr. Poon said.

Dickson, which saw its net profit for the year ending in March rise 19 percent, to 395.5 million dollars as revenue rose 11 percent, to 3.94 billion dollars, appears to have more than enough to keep busy without taking a shot at Barneys.

But Mr. Poon said Dickson Concepts was better prepared than ever to make a major acquisition, which is why, as one analyst put it, "anyone in Chapter 11 gets shown to Dickson eventually."

"Our objective is to be the leader in the different major markets of the world," said Mr. Poon, whose company is flush with cash after adding the money raised from Harvey Nichols to a considerable war chest. "If the right opportunity is there, we will take it."

Japan Makes Counterthreat In Cargo Spat With U.S.

Agence France-Presse

TOKYO — Japan's transport ministry announced Thursday possible retaliatory action against U.S. airlines following Washington's move to initiate proceedings for sanctions against Japan Air Lines cargo flights.

The ministry threatened to ban the cargo operations of U.S. airlines between Japan and five Asian destinations: Manila and Sebu in the Philippines, Kuala Lumpur and Penan in Malaysia, and Singapore.

The retaliatory step would be taken if the United States went ahead with sanctions against JAL, the officials said.

The U.S. Department of Transportation charges that Japan refused to authorize flights by the U.S. cargo carrier Federal Express Corp. between Kansai International Airport and certain Asian destinations.

Washington insists that such "beyond" flights should be assured approval under a 1952 aviation accord.

The department is threatening to restrict Japan's largest carrier, JAL, from carrying cargo on its scheduled freight services from the Asian destinations denied Federal Express through Japan and on to the United States.

A department statement said the parties had until July 26 to comment on the proposed restrictions and to lodge responses by July 31, after which U.S. authorities would issue a decision.

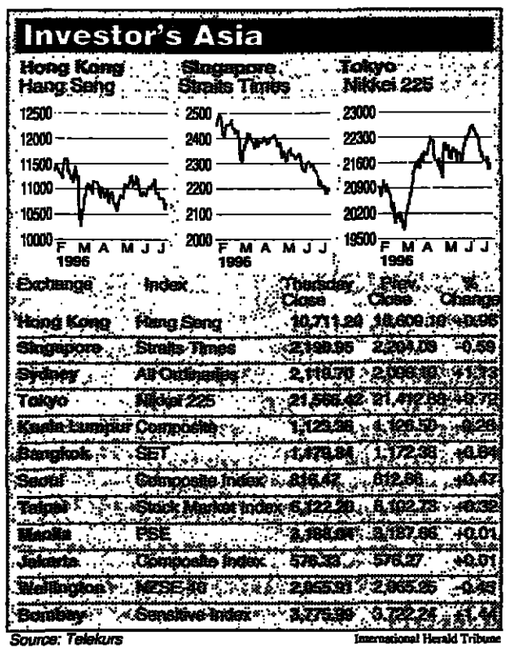
■ UPS Close to Tie-Up Deal

United Parcel Service of America Inc. will soon agree on a tie-up with Nippon Cargo Airlines, an affiliate of All Nippon Airways Co., the UPS vice president, Charles Adams, said Thursday, Reuters reported from Osaka, Japan.

The tie-up will be concluded in three stages, Mr. Adams said. "The first stage, where we sell our extra cargo space to NCA, could be finalized in the next 30 to 60 days."

The second stage, in which Nippon Cargo flights will start expanding to various UPS destinations in the United States, can be expected within this year, and the final stage, in which the carriers would share aircraft for some of their U.S.-Asia flights, would take place in the first quarter of 1997, Mr. Adams said.

Investor's Asia



Exchange	Index	Thursday Close	Prev. Close	% Change
Hong Kong	Hang Seng	10,711.24	10,600.10	+0.95
Singapore	Straits Times	2,199.95	2,200.09	-0.59
Sydney	All Ordinaries	2,118.70	2,096.10	+1.73
Tokyo	Nikkei 225	21,566.42	21,412.89	+0.72
Kuala Lumpur	Composite	1,123.56	1,126.50	-0.26
Bangkok	SET	1,179.84	1,172.33	+0.64
Seoul	Composite Index	816.47	812.66	+0.47
Taipei	Stock Market Index	6,122.20	6,102.73	+0.32
Manila	PSE	2,198.08	2,197.66	+0.01
Jakarta	Composite Index	576.33	576.27	+0.01
Wellington	NZSE-40	2,865.91	2,865.35	-0.02
Bombay	Sensitive Index	3,276.99	3,222.25	+1.44

Source: Telekurs International Herald Tribune

Very briefly:

• **Mitsubishi Motors Corp.** will recall about 650,000 cars worldwide to replace faulty brake parts, including the Sigma and Diamante luxury cars built in Japan from April 1990 to December 1993 and Pajero sport-utility vehicles made from November 1990 to January 1994.

• **Enron Corp.** received clearance from India's Finance Ministry to proceed with a $2.1 billion power project after political wrangling delayed work for nearly a year.

• **Air China** ordered three **Boeing Co.** 747-400s, the official Xinhua news agency said; the price was not disclosed.

• **Fujitsu Ltd.** and **NEC Corp.** predicted that falling prices for supercomputers would as much as double unit sales in the year ending in March.

• **BEC World** shares closed at 280 baht ($11.04) in their trading debut on the Stock Exchange of Thailand, a 97 percent premium to the price at which the television network owner's shares were sold to the public in May.

• **Taiwan's** cabinet approved a proposal allowing foreigners to trade and rent real estate on the island.

• **Hanbo Steel & General Construction Co.** bought a 27.5 percent equity stake in a natural-gas development project at Irkutsk in Siberia for $25 million from **Russia Petroleum**, making the South Korean concern the project's biggest shareholder.

• **Hong Kong's** stock exchange said **Paul Chow** would retire as chief executive of the bourse Jan. 31, 1997.

• **Daewoo Electronics Co.** signed a contract to export $50 million of home appliances to Iran, a spokesman said.

• **Powertek Bhd.** of Malaysia said it was launching a road show at the end of the month to try to interest investors from Japan, Hong Kong and Singapore in its planned listing on Kuala Lumpur's stock exchange in late August.

• **Escotel Mobile Communications Ltd.** of India will start cellular mobile-phone service in October in Haryana, western Uttar Pradesh and Kerala. *AFP, AP, Bloomberg, Reuters*

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m ABC Islamic Fund (E.C.)	$	142.02
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m ABC Global Bond Fd	$	111.79
ABN AMRO BANK, P.O. Box 283, Amsterdam		
w Columbia Securities	$	104.14
w Trans Europe Fund Fl	Fl	117.00
w Trans Europe Fund $	$	70.00
w Airenta	Fl	275.80
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4, rue J Monnet, L2180 Lux Fx 352-424949,298		
d Latin America Eq Fd	$	48.13 +
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d Asian Tigers Eq Fd	$	60.80 +
d Europe Equity Fd	$	67.51 +
d Japan Equity Fd	$	50.50 +
d Germany Equity Fd	DM	120.85 +
d Global Bond Fd	$	50.55 +
d Europe Bond Fd	$	56.85 +
d US Bond Fund	$	57.17 +
d Germany Bond Fd B	DM	111.27 +
d Spain Bond Fund	Ptas	9444.55 +
d Eastern Europe Eq Fd	DM	166.85 +
d China Equity Fd	$	53.01 +
d Switzerland Equity Fd	SF	120.53 +
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m Chorus International Ltd	$	103.73
m Pulsar (Moril) Ltd	$	109.41
AEB WORLDFOLIO MUTUAL FUNDS		
d $ Daily Income	$	1.00
d DM Daily Income	DM	1.00
d $ Bond Income	$	19.81
d Non - $ Bonds	$	31.06
d Global Bonds	$	23.91
d Global Balanced	$	21.87
d Global Equities	$	24.16
d US Conservative Equities	$	19.39
d US Agressive Equities	$	23.02
d European Equities	$	14.31
d Pacific Equities	$	13.95
d Natural Resources	$	8.49
d Asia Growth Co	$	16.29
d Emerg Market Deb	$	14.63
AIG ASSET MANAGEMENT Ltd		
w AIG Amer. Eq. Trust	$	49.7239
w AIG Asia Emerg Mkts Fd	$	107.5434
w AIG Balanced World Fd	$	128.0583
w AIG Emerg Mkts Bd Fd	$	114.3605
w AIG Eu MdEast & Af Em Mk	$	102.6466
w AIG Eurocy Fund Plc	Ecu	128.5391
w AIG Euro Small Co Fd Plc	$	172.1422
w AIG Europe Fd Plc	$	126.5851
w AIG Japan Fund	$	71.1598
w AIG Japan Small Cos Fd	$	14.13
w AIG Latin America Fd Plc	$	139.7699
w AIG Millicurrency Bd Fd Plc	$	127.5238
w AIG South East Asia Fd	$	261.0490
w AIG Southeast Asia Sm Cos	$	107.8546
d High Life Fund	Ecu	10.29 +
d UBZ Euro-Optimizer Fund	Ecu	13.36 +
d UBZ Liquidity Fund $	$	126.2415
d UBZ Liquidity Fund DM	DM	136.9971
d UBZ Liquidity Fund Ecu	Ecu	139.8624
d UBZ Liquidity Fund SF	SF	130.1218
ALBATROS PERFORMANCE FUND		
m Albatros Perf Financial	$	18676.29
m Albatros Perf Index DEM	DM	22414.81
m Albatros Performance USD	$	24390.84
ALFRED BERG (Tel : 46 8 723 58 00)		
ALFRED BERG NORDEN		
d Aktier	$	259.18
d Likviditet Sverige	Sek	185.85
d Obligation Sverige	Sek	111.02
ALFRED BERG SICAV		
d Global	$	189.19
d Germany	DM	253.32
d Switzerland	SF	227.88
d Europe	DM	246.86
d North America	$	147.54
d Far East	$	173.75
d Japan	Y	11909.00
ALLIANCE CAPITAL MANAGEMENT		
c/o Bank of Bermuda (352-4046461391)		
w Alliance US Gr. Strgies A	$	9.76
w Alliance US Gr. Strgies B	$	9.66
w Alliance US Gr. Strgies I	$	153.43
w Alliance US Gr. Strgies N	$	151.84
ALPHA FUND MANAGEMENT, LTD		
48 Par-La-Ville Rd, Hamilton, HM11 Bermuda		
m Alpha Asia Hedge (Jun28)	$	94.82
m Alpha Atlas Fd Ltd/June30	$	103.28
m Alpha Atlas Fd-Trans Cl/Jun30	$	112.85
m Alpha Europe Fd (June30)	Ecu	264.95
m Alpha Futures Fd (Jun30)	$	236.49
m Alpha Global Fd (Jun30)	$	1007.55
m Alpha Hdg Fd Cl A/Jun30	$	140.78
m Alpha Hdg Fd Cl B/Jun30	$	137.05
m Alpha Hdg Fd Cl C/Jun30	$	137.37
m Alpha Latin Amer (Jun30)	$	385.61
m Alpha Pacific Fd (June30)	$	355.54
m Alpha SAM	$	133.84
m Alpha Short Fd (June30)	$	47.20
m Alpha Tiddale Fd (Jun30)	$	216.00
m Alpha Worthington (Jun30)	$	183.65
m BCA/Alpha App Fd/Jun30	$	102.76
m BCA/Alpha Widwide/June30	$	110.91
m BCO/Alpha Gl Hdge Jun30	$	100.24
m Buch-Ecu EurHdg Jun30	Ecu	179.43
m Consolidata Lat Am (Jun30)	$	118.64
m Crescat Asian Hedge June30	$	87.51
m Deltec Em Mkts Debt/Jun30	$	165.72
m Globalvest Value (May31)	$	125.18
w Heisei Japan Fund	Y	6790
m Hemisphere Neutral Jun30	$	110.71
m India Performance Fd/Jun30	$	101.90
m Lollavest Value (May31)	$	112.48
m Pacif RIM Opp BVI June30	$	96.74
m Risgam Intl Fund/Jun30	$	98.22
m Sage Intl Fd (Jan30)	$	119.83
m Stand Pac Cap Offsh/May31	$	121.48
m The Russia Fd (Jun30)	$	156.32
m Vow-Troc Gibl Opp Fd/Jun30	$	120.17
AMERICAN PHOENIX INVT PORTFOLIO		
d Global Multinational Ptfl	Ecu	16.21
d Global Multinational Ptfl	$	20.47
d European Multinational Ptfl	Ecu	17.16
d European Multinational Ptfl	$	21.48
d U.S. Growth Companies Ptfl	$	14.11
d U.S. Real Estate Sec Ptfl	$	11.76
APF ASIA PACIFIC FUNDS INC		
w Sprinter Japan Small Co I	$	11.54
ARNHOLD & S. BLEICHROEDER		
c/o CITCO Tel: 011-5-999-322-222		
w Aetos Corporation	$	9872.30
w Aguila International Fund	$	587.53
w DEF Associates N.V.	$	14089.92
w First Eagle Fund	$	81176.95
w The Global Beverage Fd	$	106.86
ATLAS CAPITAL MANAGEMENT LTD		
w Atlas Global Fd	$	106.71
w Atlas KITC Arbitrage Fd	$	1144.02
w Convertible Arbitrage Fd	$	999.55
m Challenger Fd	$	1045.74
BAII ASSET MANAGEMENT LIMITED		
10 Piccadilly, London W1V 0EE		
Intermarket Fund		
f Latest NAV	$	622.68
Interportfolio Fund		
f Convertible Fd (FFr)	FF	2983.36
f Convertible Fd (US$)	$	690.95
f International Bond (US$)	$	564.73
f Comfort Fund (US$)	$	516.68
BANK BRUSSELS LAMBERT (32-2) 547 2837		
d BBL Invest America Cap	$	544.02
d BBL Invest Belgium Cap	BF	16303.00
d BBL Invest Japan Cap	Y	33758.00
d BBL Invest Latin Amer Cap	$	673.28
d BBL Invest H.K. & China Cap	$	213.23
d BBL Invest Asian Grth Cap	$	411.34
d BBL Invest UK Cap	£	294.45
d BBL (L) Inv Goldmines Cap	$	125.87
d BBL (L) Invest Europe Cap	LF	15359.00
d BBL (L) Invest World Cap	LF	3722.00
d BBL (L) Inv Base Met Cap	$	578.08
d BBL (L) Inv Telecom & Medi	$	485.24
d BBL (F) Invest France Cap	FF	415.22
d BBL Renta Fd Intl Cap	LF	23371.00
d BBL Patrimonial Bal Cap	LF	157.42
d BBL R C Fr-Medium Cap	BF	130263.00
d BBL & MC Fund Convertibles	DM	4861.19
BANQUE BELGE ASSET MGMT FUND		
Share Distributor Guernsey 441481 726614		
w Intl Equity Fund	$	11.46
w Intl Bond Fund	$	14.96
w Dollar Zone Bd Fd	$	12.19
w Asia Pacific Region Fd	$	9.76
w India Fund	$	7.38
w Sterling Equity Fd	£	1.504
w Sterling Bd Fd	£	1.783
BANQUE INDOSUEZ		
w The Dragon Fund Sicav	$	90.30
m Maxima Fut. Fd Ser. 1 Cl. A	$	141.756
m Maxima Fut. Fd Ser. 2 Cl. C	$	107.451
w Indosuez Curr. Cl A Units	$	119.953
w Garmore Japan Warrant	$	0.40z
w Indosuez High Yld Bd Fd A	$	97.83
w Indosuez High Yld Bd Fd B	$	122.00
w Maxi Espana	Ptas	102255.00
b Maxi France	FF	5000.00
d Indosuez Latin America	$	7.40
d Indosuez Multimedia Fd	$	14.06
d Indosuez Eur Sml Co Fd	DM	11.20
INDOSUEZ ASSET MGT ASIA LTD		
d ISA Asian Growth Fund	$	81.10
d ISA Japan Reg. Growth Fd	Y	863.00
d ISA Pacific Gold Fund	$	19.78
d ISA Asian Income Fund	$	11.81
d Indosuez Korea Fund	$	11.07
d Shanghai Fund	$	9.78
d Himalayan Fund	$	14.67
d Manila Fund	$	32.68
d Malacca Fund	$	17.63z
d The Siam Fund	$	59.57
d Indosuez Hong Kong Fund	$	54.980z
w Indosuez Sing & Malay Tst	$	45.605z
d Indosuez Pacific Tst	HK$	36.530z
d Indosuez Japan Fd	$	15.165z
w Indosuez Managed Tst	$	37.620z
d Indosuez Asian Ptf-Indon A	$	17.29
d Indosuez Asian Ptf-Indon B	$	17.29
BANQUE SCS ALLIANCE		
(4122) 346-1281, Geneva		
w Pleiade North Am Equities	$	137.57
w Pleiade Europe Equities	Ecu	139.69
w Pleiade Asia Pacific Eq	$	108.70
w Pleiade Environment Eq	$	98.49
w Pleiade Dollar Bonds	$	107.76
w Pleiade ECU Bonds	Ecu	125.60
w Pleiade FF Bonds	FF	121.23
w Pleiade Intl Conv Bonds	SF	94.64
w Pleiade Dollar Reserve	$	111.34
w Pleiade ECU Reserve	Ecu	112.68
w Pleiade SF Reserve	SF	106.95
w Pleiade FF Reserve	FF	114.03
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d Baring Global Resources	$	11.96
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d Japan Smaller Companies Fd	$	10.43
d World Bond FFR	FF	66.42
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d Australia	$	28.46
d Japan Fund	$	24.73
d Malaysia & Singapore	$	130.39
d North America	$	35.20
d Octopus Fund	$	40.93
d Pacific Fund	$	109.37
d International Bond	$	19.47
d Europa Fund	$	21.12
d Hong Kong	$	11.030
d Tristar Warrant	$	21.79
d Global Emerging Mkts	$	11.47
d Latin America	$	13.24
d US Dollar Currency Fund	$	17.93
d Currency Fund Managed	$	57.25
d Korea Fund	$	7.98
£ Europe Select Feeder Fd	d	0.94
BEACON GLOBAL ADVISORS LTD		
m Cenial Corp Ltd	$	5805.12
m Compass Series N. Ltd	$	10368.84
m Compass Series E. Ltd	$	4894.95
m Compass Series S. Ltd	$	8365.84
m Compass Series W. Ltd	$	5817.35
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m Belinvest Brazil Select Fd	$	106.04 +
w Belinvest-Multibond	$	1265.25
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w Arista Bio-Medical Grwth	$	8.18
w Arista Cap Grwth Fd. Ltd	$	11.81
w Arista High Tech Grwth	$	4.92 +
BOWEN CAPITAL MGT		
w Stewart Asia Fund	$	11.6721
w Zipangu Fund	$	10.5077
BSS GROUP		
w Intelbond Chf	SF	76.58
w Intelsec Chf	SF	190.88
w Swissfund Chf	SF	193.94
BSS UNIVERSAL FUND SICAV		
d Global Eq USD A (Div)	$	21.7367
d Global Eq USD B (Cap)	$	22.1633
d Global Bonds USD A (Div)	$	17.1338
d Global Bonds USD B (Cap)	$	23.7722
d Global Bonds FRF A (Div)	FF	114.0656
d Global Bonds FRF B (Cap)	FF	149.4687
d Finnsec Global FM A (Div)	FM	228.7038
d Finnsec Global FM B (Cap)	FM	237.0786
d Europe ECU A (Div)	Ecu	158.7608
d Europe ECU B (Cap)	Ecu	162.7496
d Far East USD A (Div)	$	24.9606
d Far East USD B (Cap)	$	25.2162
d Japan JPY A (Div)	Y	1048.6550
d Japan JPY B (Cap)	Y	1048.6560
d Parsec FRF B (Cap)	FF	126.5164
d Nth America USD A (Div)	$	18.0469
d Nth America USD B (Cap)	$	18.1753
d Latin America USD A (Div)	$	16.1444
d Latin America USD B (Cap)	$	14.2017
d World USD A (Div)	$	10.2792
d World USD B (Cap)	$	10.2781
d Nordic Equities Sek B (Cap)	Sek	104.0158
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d China (PRC)	$	6.781
d Hong Kong	$	36.482
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d Japan	$	7.781
d Korea	$	9.865
d Malaysia	$	28.674
d Philippines	$	33.638
d Singapore	$	21.533
d Thailand	$	36.498
d Asean Fund	$	9.059
d South East Asia	$	34.656
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w Callander Emer. Growth	$	157.17
w Callander F. Asset	$	188.65
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w Callander F-Spanish	Ptas	8703.00
w Callander F-US Health Care	$	51.58
w Callander Swiss Growth	SF	158.55
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w Capital Intl Fund	$	160.57
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CDC INTERNATIONAL		
w CEP Court Terme	FF	192401.22
CHEMICAL IRELAND FD ADM LTD		
353-1 66 13 433		
w AHL Diversified Plc	$	10.48
w Koreg 21St Century Invt	$	7.53
w The Yellow Sea Invt Co	$	9.74
CITIBANK (LUXEMBOURG) S.A.		
POB 1373 Luxembourg Tel. (352) 451414-1		
d Citinvest Global Bond	$	113.80
d Citinvest FGP USD	$	1272.84
d Citinvest FGP ECU	Ecu	1334.08
d Citinvest Selector	$	1675.17
d Citicurrencies USD	$	1814.25
d Citicurrencies DEM	DM	154.57
d Citicurrencies GBP	£	182.04
d Citicurrencies Yen	Y	12813.00
d Citiport N.A. Equity	$	309.93
d Citiport Cont. Euro Equity	Ecu	208.39
d Citiport UK Equity	£	161.46
d Citiport French Equity	FF	1446.87
d Citiport German Equity	DM	100.11
d Citiport Japan Equity	Y	4733.00
d Citiport IAPEC	$	249.15
d Citiport Eamec	$	184.55
d Citiport N.A. $ Bond	$	178.84
d Citiport Euro Bond	Ecu	175.46
d Citiport Jap Sml Cap	Y	9476.00
d Citiport Italian Equity	Lit	96534.00
d Citiport US Opp Bond	$	96.73
d Citiport US Eq Gro	$	98.97
d Citiport US Sm Cap	$	88.97
m CL Asian Income Fund	$	104.00
m CL MGD Currency Fund	$	165.63
d India Focus Fund	$	660.12
d Money Manager I	$	10.58
d Money Manager II	$	10.36
d Citiselect Ptfl Balanced Fd	$	9.97
d Citiselect Ptfl Growth Fd	$	9.84
d Citiselect Ptfl Enhanced Grth	$	9.82
CITIBANK (PARIS) S.A. 17/07/96		
d Citi 96 Cap Gtd	$	10947.80
d Citi Asia Capital Gtd Fd	$	10.33
d Citi Gtd Asian Mkts Fd	$	9856.12
d Citi Japan 100	$	106.71
d Citi Japan 95	$	110.85
d Citi Lat Amer Cap Gtd Fd	$	10.53
w Worm		5204.73
CITITRUST		
m Citiperformance Ptfl S.A.	$	19.635
m The Good Earth Fund	$	18.471
COMGEST (33-1) 44 70 75 10		
f C.F.E Oma Fund	$	14.1510
f C.F.E. Lotus Fund	$	10.7991
w Comgest Asia	$	1433.16
w Comgest Europe	SF	1940.98
CONZETT HOLDINGS LTD		
m Controvest Limited	SF	1428.08
m Conzett Europa Invest Ltd	SF	1422.53
m Conzett Forex Fund Ltd	SF	1087.79
m Emerging Mkts Quant Fd Ltd	DM	1023.37
m Equilibrium Fund Ltd	DM	1023.37
m Sunflower Trading Fund Ltd	DM	1378.31
COWEN ASSET MANAGEMENT		
Cowen Enterprise Fund N.V.		
w Class A Shs	$	1145.40
w Class B Shs	$	1765.27
CREDIS INVESTMENT FUNDS		
Tel +41 1 333 8500 Fax +41 1 221 3425		
d CS Portf Fix Inc (DM) A	DM	1022.76
d CS Portf Fix Inc (DM) B	DM	1056.88
d CS Portf Fix Inc (SFR) A	SF	1011.02
d CS Portf Fix Inc (SFR) B	SF	1036.14
d CS Portf Fix Inc (USD) A	$	1005.26
d CS Portf Fix Inc (USD) B	$	1040.52
d CS Portf Inc DM A	DM	1012.38
d CS Portf Inc DM B	DM	1161.94
d CS Portf Inc (Lire) A	Lit	1025477.00
d CS Portf Inc (Lire) B	Lit	1123095.00
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d CS Portf Bal DM	DM	1146.66
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d CS Portf Bal SFR	SF	1094.79
d CS Portf Bal USS	$	1134.64
d CS Portf Focus SFR A/B	SF	1012.38
d CS Portf Growth DM	DM	1084.52
d CS Portf Gro (Lire)	Lit	942707.00
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d CS Portf Growth USS	$	1120.22
d Credis Money Mkt Fd BEF	BF	62147.00
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d Credis Money Mkt Fd DM	DM	1913.80
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d Credis Money Mkt Fd HFl	Fl	1305.57
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d Credis Money Mkt Fd Pta	Ptas	148225.00
d Credis Money Mkt Fd SF	SF	621.25
d Credis Money Mkt Fd $	$	1994.38
d Credis Money Mkt Fd Yen	Y	147812.00
d Credis Money Mkt Fd £	£	2450.07
d Credis Eq Fd Emerg Mkts	$	1091.74y
d Credis Eq Fd Eur Blue Ch A	DM	300.91
d Credis Eq Fd Eur Blue Ch B	DM	318.41
d Credis Eq Fd France A	FF	1058.14
d Credis Eq Fd France B	FF	1168.76
d Credis Eq Fd Germany A	DM	274.51
d Credis Eq Fd Germany B	DM	302.94

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THE WORLD'S DAILY NEWSPAPER

SPORTS

WORLD ROUNDUP

Security Review

OLYMPICS Atlanta took an urgent last-minute look at Olympic security Thursday after the crash of a TWA jetliner, but officials vowed that the world's biggest sports event would not become "a prisoner of terrorism."

Although Olympic officials said there was no apparent connection between the TWA tragedy and the Games, security was tightened at Atlanta's international airport and at the hotel where International Olympic Committee VIPs were meeting. *(Reuters)*

Sprinter Wins Appeal

OLYMPICS The Australian Olympic sprinter Dean Capobianco on Thursday won his appeal against a steroids charge, lifting his suspension from competition at the Atlanta Games, according to Neil King, Athletics Australia's executive director.

An Australian appeals tribunal dismissed the case against the 26-year-old athlete. It ruled his positive doping test was flawed because of procedural failings, allowing for the possibility of sabotage. *(Reuters)*

Agassi and Courier Fall

TENNIS Former world No. 1's Andre Agassi and Jim Courier were both upset Wednesday at the Legg Mason Classic in Washington. Agassi, the top seed and defending champion, fell to 15th-seeded Patrick Rafter of Australia, 6-7, 6-0, 6-2, in a third-round match.

Courier lost, 6-4, 6-4, to Neville Godwin, a South African qualifier, in the second round. *(Reuters)*

Tyson Fight Date Set

BOXING Mike Tyson's heavyweight title bout with the World Boxing Association champion, Bruce Seldon, has been rescheduled for Sept. 7 by promoter Don King.

The fight, originally slated for July 13 in Las Vegas, was postponed July 3 because Tyson was suffering from bronchitis. *(Reuters)*

Galaxy Continues to Slide

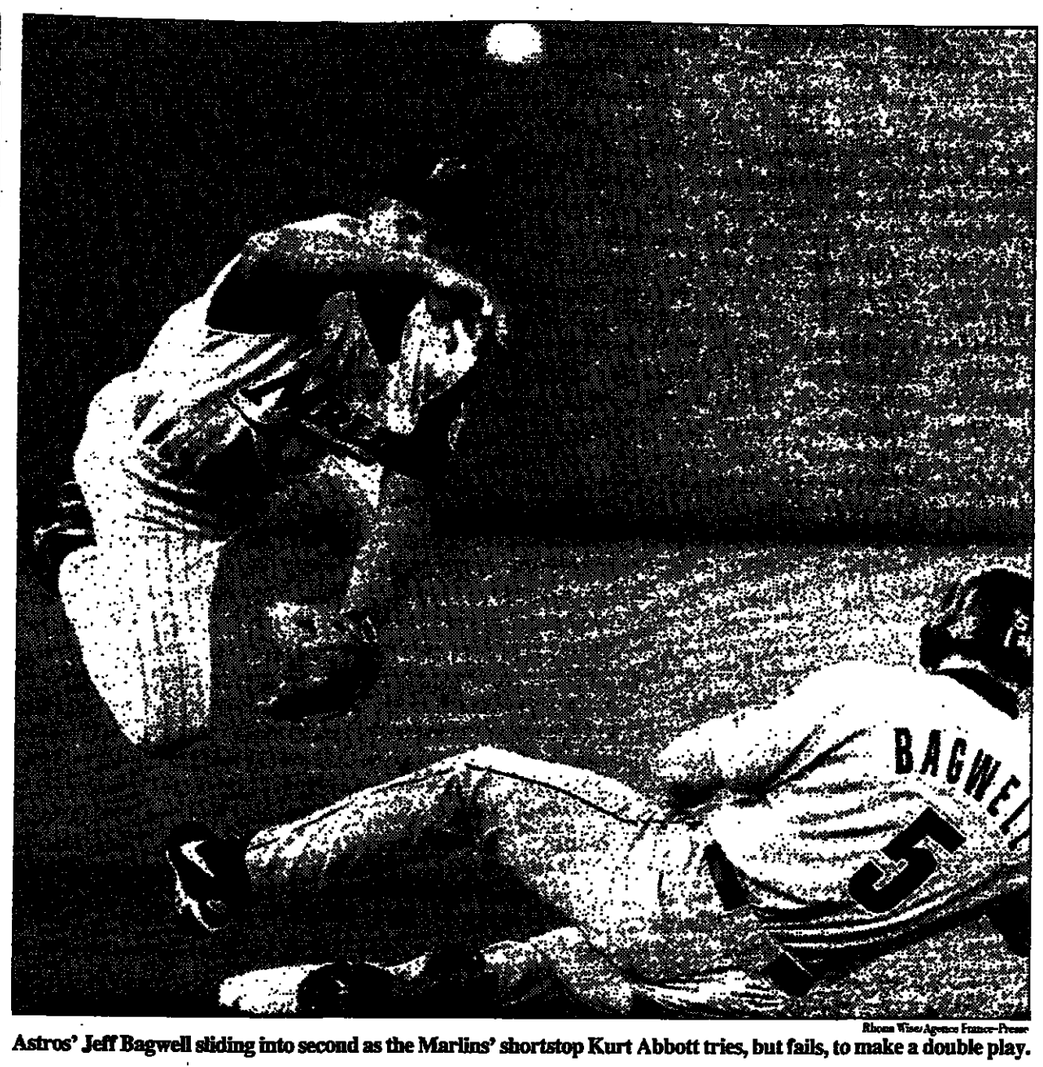
SOCCER Jason Kreis scored twice Wednesday as the Dallas Burn beat Los Angeles, 5-2. It was the fourth straight loss for the Galaxy, which started the season with 12 consecutive victories.

Ted Eck, Zak Ibsen and Brian Haynes also scored for Dallas (11-9). Eduardo Hurtado and Cobi Jones scored in the second half for the Galaxy.

Kreis opened the scoring eight minutes into the game, converting a back heel pass from Leonel Alvarez. He also scored into an open net from a cross by Eck in the 47th minute.

Hurtado scored in the 66th minute after a scramble outside the box, and Jones scored in the 70th minute, dribbling in and beating Dallas' goalkeeper, Mark Dodd.

• Paul Bravo scored twice Wednesday to give the San Jose Clash a 2-1 victory over the Colorado Rapids in Major League Soccer. Colorado's only goal came in the 80th minute from Shaun Bartlett. *(AP)*



Rhona Wise/Agence France-Presse

Astros' Jeff Bagwell sliding into second as the Marlins' shortstop Kurt Abbott tries, but fails, to make a double play.

O'Neal Joins Lakers For $120 Million

The Associated Press

ATLANTA — Shaquille O'Neal signed a seven-year, $120 million contract Thursday with the Los Angeles Lakers on the Dream Team's first full day at the Olympics.

Even though O'Neal refused to talk about the deal, the Lakers confirmed they had signed one of the National Basketball Association's most dominant centers.

Just after the signing, the Lakers raised ticket prices, with cheapest seats going from $9.50 to $21. The rest of the increases will be announced later, the team said.

O'Neal was a free-agent after four years with the Orlando Magic. He said he would discuss his status later in the day at a news conference at Reebok's Olympic headquarters.

His teammates on the Olympic team were already talking about the deal.

"It's kind of devastating, but it's one of those things where you have to wish him the best," said Penny Hardaway, the Orlando Magic guard and now a former teammate of O'Neal's.

"Obviously, the Lakers are much improved," said David Robinson, another Dream Team member and a center with the San Antonio Spurs.

"I think it's great for Shaq. There are guys that haven't done a whole lot who are getting a whole lot of money. So a guy like him, he deserves it and more power to him," said Karl Malone, who plays for the Utah Jazz.

O'Neal was at the Dream Team news conference, but he refused to answer any questions about the signing.

As O'Neal and the Dream Team arrived at the Olympics, the Magic's general manager, John Gabriel, and team president, Bob Vander Weide, were in town making a new offer reportedly worth $115 million to O'Neal and his agent, Leonard Armato.

One of O'Neal's teammates at the Olympics was anxious for him to make up his mind.

Reggie Miller had confirmed Wednesday that the Lakers were one of three teams that have made him an offer, but it apparently will be pulled off the table now that O'Neal is headed for Hollywood.

That would leave Miller choosing between Indiana and Detroit.

"Strange business these days, strange business," Miller said.

Orlando got one deal done Wednesday, re-signing power forward Horace Grant to a $50 million, five-year contract.

O'Neal had also avoided reporters Wednesday after the Dream Team's last practice at the Disney Institute in Orlando, so he was not able to comment on a poll in the Orlando Sentinel in which about 90 percent of respondents said O'Neal was not worth $115 million.

"Not the type of thing that you want to come out on the day that your franchise player is about to sign or not resign," Gabriel said.

The Lakers originally offered more than $95 million over seven years, but they traded Anthony Peeler and George Lynch to Vancouver for a second-round draft pick Tuesday to create more room under the salary cap — and increase their offer to O'Neal.

• Ervin Johnson, starting center for Seattle last season, agreed to a seven-year contract with Denver. Johnson was benched for the final three games of the NBA Finals against Chicago as the Sonics lost to the Bulls in six games.

Wetteland and Yanks Fall to Red Sox

The Associated Press

Imagine the surprise of the Boston Red Sox when they blew a seven-run lead after seven innings. Even more surprising, John Wetteland blew a two-run lead in the final inning for the New York Yankees.

Wetteland's record saves streak came to an end Wednesday when the Yankees' star relief pitcher failed to hold a lead for the first time in 25 games, resulting in wild 12-11 victory for the Red Sox at home.

After wasting a 9-2 lead in the seventh and falling behind by two, the Red Sox stopped Wetteland's 24-game streak with a three-run ninth, winning on Jeff Frye's single.

"Losses like this don't go away," Wetteland said. "But it is another hump in the rollercoaster. My stuff was good. I missed with my location."

Kevin Mitchell drove in four runs, three on a bases-loaded double in the fifth, to help the Red Sox take their 9-2 lead. But the Yankees scored the next nine runs behind the hitting of Paul O'Neill and Tino Martinez, who each had four hits.

With the Red Sox trailing 11-9 in the ninth, Tim Naehring walked with one out, Mike Stanley doubled off the Green Monster and Reggie Jefferson was intentionally walked after Mitchell struck out. Troy O'Leary's double tied the score and Frye singled with two outs to give Boston its seventh victory in eight games.

Orioles 11, Blue Jays 10 Bobby Bonilla's sacrifice fly in the bottom of the ninth capped a two-run rally for host Baltimore.

The Orioles squandered an early 7-3 lead and lost an 8-7 advantage in the eighth, then overcame a 10-8 deficit to beat Toronto's Mike Timlin for the second time in three games.

It was the second ninth-inning comeback in three days for the Orioles. Timlin, the Blue Jays' closer, blew a three-run lead in the ninth Monday when the Orioles rallied for an 8-6 victory.

AL ROUNDUP

Twins 4, White Sox 3 In Minneapolis, Denny Hocking, who entered the game batting .169, went 3-for-4 against Chicago and singled home the winning run in the bottom of the ninth for Minnesota.

The rally came off Bill Simas (0-5). Hocking, who also scored a run, improved his average to .194.

Mike Trombley (3-0) pitched 4⅔ innings of shutout relief.

Brewers 3, Tigers 2 Jesse Levis singled home Jose Valentin from second base with one out in the bottom of the 10th as host Milwaukee moved within one game of .500 (46-47).

Detroit's Omar Olivares and Milwaukee's Ben McDonald both pitched nine innings, leaving with the score tied at 2-2. Mike Fetters pitched a scoreless 10th in relief of McDonald, who allowed only two unearned runs.

Tom Urbani was the loser.

Royals 3, Indians 2 In Kansas City, Jose Offerman doubled twice in the Royals' victory over Cleveland.

The winner, Tim Belcher (8-5), allowed nine hits in eight innings. Jeff Montgomery finished for his 20th save of the season and the 238th of his career, tying Dan Quisenberry's team record.

The loser, Orel Hershiser (9-6), gave up 10 hits in his first complete game since June 5, 1995, and the 67th of his career. He had been 5-1 in his previous seven starts.

Rangers 7, Angels 3 Juan Gonzalez extended his career-high hitting streak to 19 games with a two-run homer and run-scoring double as Texas beat visiting California.

Texas' starter, Ken Hill (10-5), gave up six hits and two walks in the first three innings, but escaped with only two runs, then settled down to notch his third straight decision.

Hill scattered 11 hits in 8⅔ innings before needing last-out relief help from Ed Vosberg, who balked in a run before shutting the door. Chuck Finley lost his fourth straight.

Athletics 7, Mariners 6 Ernie Young's seventh-inning home run, one of four hits by Oakland, broke a tie and sparked the host Athletics over Seattle.

Young's 13th home run, off reliever Blas Minor, landed in the soon-to-be-open bleacher seats over the left field fence to break a 5-5 tie.

The A's, who also got a three-run shot from Terry Steinbach and a two-run homer from Geronimo Berroa, lead the majors with 150 home runs, including 24 in their last 13 games. Jim Corsi (4-0) pitched 2⅔ innings of one-hit relief for the victory.

Piazza Hits but Doesn't Throw

The Associated Press

However much Mike Piazza helps the Los Angeles Dodgers with his bat, he isn't able to save them with his arm.

At Dodgers Stadium, Wednesday, Piazza's 26th homer gave Los Angeles a 4-2 lead in the fifth. But Steve Finley ignited a three-run eighth inning by stealing second and third, and the San Diego Padres knocked the Dodgers out of first place in the National League West with a 5-4 victory.

NL ROUNDUP

Piazza, who leads the NL in batting with a .361 average, has thrown out only 12 of 97 runners this season. Runners were successful in 40 consecutive steal attempts before Piazza threw out Jody Reed on Monday.

Los Angeles blames its pitchers.

"Obviously, the word is out that you can run on our staff and we'll have to address it," the Dodgers' interim manager, Bill Russell, said. "But these guys will make the adjustments. It's not that we haven't worked on it."

Marlins 11, Astros 2 Kurt Abbott, batting leadoff for the only second time in his career, hit a bases-loaded triple and three-run homer for a career-high six runs batted in as Florida completed a three-game sweep of the visiting Astros. Al Leiter (10-8), who had lost five of his previous six decisions, allowed two hits in six innings, walked six and struck out six.

Rockies 4, Giants 3 Colorado extended its winning streak to a club-record eight, overcoming a 2-1 deficit in the seventh at Coors Field in Denver when Vinny Castilla hit a run-scoring single and Eric Young tripled in a run.

San Francisco, missing five regular starters, lost for the 20th time in 24 games.

Mets 3, Phillies 2 Butch Huskey hit a sacrifice fly with the bases loaded and one out in the ninth, giving New York its fourth straight victory and sending visiting Philadelphia to its fourth straight loss.

Pinch-hitter Chris Jones singled off Steve Frey to open the ninth and Lance Johnson sacrificed. The Phillies' right fielder, J.R. Phillips, dropped Jose Vizcaino's fly ball for a two-base error, allowing Jones to move to third. After Bernard Gilkey was walked intentionally, Huskey flied out to right off Toby Borland. Jones scored without a play.

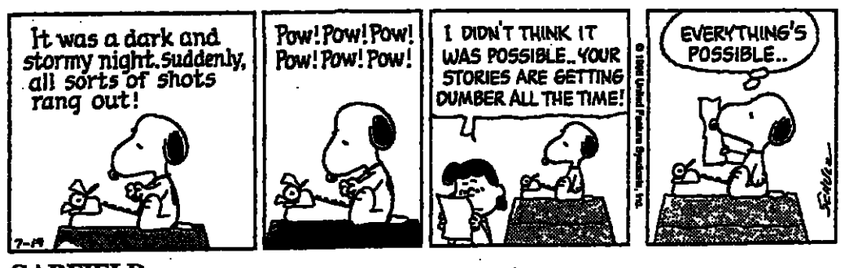
Cardinals 6, Reds 4 John Mabry hit a three-run homer in the first and Brian Jordan hit a bases-empty homer in the eighth at Riverfront Stadium, leading St. Louis to its sixth straight victory. St. Louis has 15 homers and 49 runs during its winning streak.

Andy Benes scattered eight hits and allowed all four runs in eight innings. Lenny Harris and Barry Larkin homered for Cincinnati.

• Pittsburgh's game at Chicago was postponed by rain with the Pirates leading, 5-1, in the second. It will be made up Sept. 27.

DENNIS THE MENACE

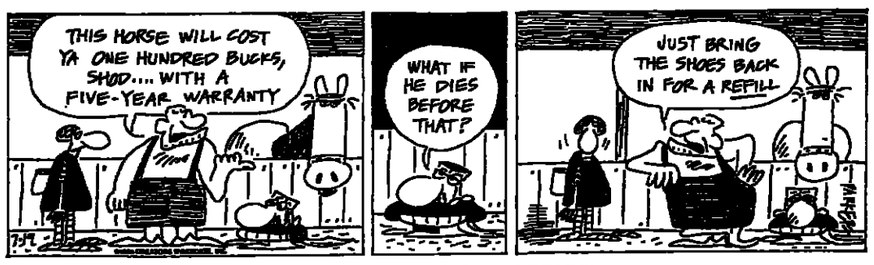
PEANUTS



CALVIN AND HOBBES

GARFIELD

WIZARD of ID



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Unscramble these four Jumbles, one letter to each square, to form four ordinary words.

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THALEC

ORRBEK

WHAT THE MATRONS CONSIDERED THEIR MALL CONVERSATION.

Now arrange the circled letters to form the surprise answer, as suggested by the above cartoon.

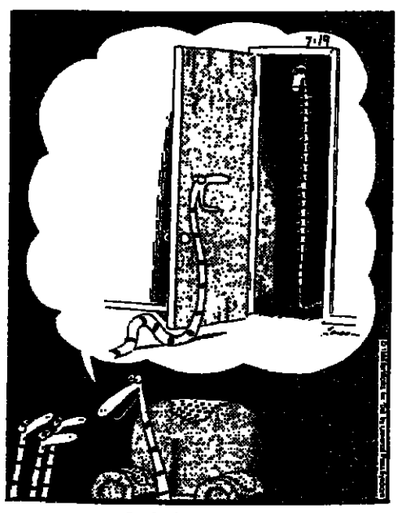
Print answer here: _____ _____

(Answers tomorrow)

Yesterday's Jumbles: DAISY MIRTH OUTWIT BRONCO
Answer: Hatchbacks should get five from motorists — THUMBS DOWN

BEETLE BAILEY

THE FAR SIDE



Snake horror stories

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For 129 Tour Survivors, Relief Is 3 Days Away

By Samuel Abt
International Herald Tribune

HENDAYE, France — *Relief is in sight for Frankie Andreu, so close that he can measure it: 437.5 more kilometers, roughly 270 more miles, three more days and he will have finished his fifth Tour de France in five attempts.*

"I'm pretty confident I'll make it now," he said before the start of the 18th stage Thursday. "I really had doubts that first week whether I would make it, so I'm happy." He crashed and injured his left leg and right ankle on the first stage in the Netherlands and then struggled through more than a week of rain and heavy wind.

"Every year, you say, 'Never again, it's so hard and so miserable' and then when the Tour rolls around *again, you start getting motivated and* you find yourself back here. But it's not fun."

For Andreu, an American with the Motorola team, the last few days especially have not been fun. Forget about the mammoth stage Wednesday into Pamplona, where he finished 70th, 33 minutes behind. Forget about the stage Thursday, when he had to push his weary legs over 154.5 kilometers from that Spanish city to Hendaye, France, on the Atlantic.

The last few days have been draining because the native of Dearborn, Michigan, has been Motorola's point man in memorial observances for Fabio Casartelli, *the young rider who* died a year ago Thursday after a crash on a descent in the Pyrenees in which *his skull was fractured.*

On Tuesday, Andreu was the riders' representative at a small service at the *monument to Casartelli at the spot* where he crashed and hit a cement stanchion. Thursday morning, as the *only member of the team still in the* Tour who rode last year with the 24-year-old Italian, Andreu received a *plaque and a bouquet from the leading* rider under the age of 25, a competition that has been named for Casartelli.

"*I think about him every single day* I get on the bike," Andreu said afterward. "When I get on the bike, I'm doing my passion, my love for cycling, which is just what he was doing. I feel fortunate, and every day I miss him."

Then it was time to race and Andreu joined the pack for the trip over five climbs to Hendaye. The 129 weary *riders remaining of the 198 who start*ed the three-week tour on June 29 moved slowly at the start — a paltry *speed of 26 kilometers an hour (16* miles per hour) during the first hour — before 14 found the energy to *mount or join a long breakaway.*

At the finish, with ocean breezes disguising a torrid temperanure, Bart Voskamp, *a Dutchman with TVM,* had enough zip left to hold off Christian Henn, the German national *champion, who rides for Telekom.* Voskamp was timed in 4 hours 11 minutes 2 seconds, two seconds ahead of his pursuer and an average of *36.9 kilometers* an hour.

Andreu and the rest of the pack except for the 14 escapees finished *16:56* behind the winner. The American is in 111th place overall, a meaningless statistic since he is the model *support rider,* a man who works to protect his leader, not his own interests.

The man in the overall leader's yellow jersey, Bjarne Riis, a Dane with Telekom, was untroubled, *as he* no doubt will be all the way to Paris, where the race ends Sunday.

For Andreu, *that day will mean* "a lot of personal satisfaction," he said earlier in this 83d Tour.

"*If I start something,* I'm committed to it, not only for myself but for the team. It's the Tour de France. A lot *of people don't find any prestige in* finishing it but I do.

"I agree that it's more important to race the Tour than ride it just to be able to finish. I've been trying to race it and finish too."

Like everybody else on the Motorola team, Andreu is uncertain about his future since the sponsor will bow out at the end of this season and no replacement has yet been found.

"*Whatever happens,* I want to keep racing in Europe," he said. "I feel every year I'm getting stronger, although the problem is that every year the pack is getting stronger too. I keep being a little bit behind but I'm going *in the right direction. I think I can still* do some damage in Europe.

"If this team can't stay together, *then I have to move on. This sport is a* business. So I've been talking to other teams. But I'm holding off as long as *I can.*"

ALTHOUGH Andreu's first *preference is to stay with his* current team, he does not anticipate major difficulties in finding *another employer in Europe.* Andreu is known as a selfless rider and a strong one — this spring he won the Olympic *trials in the United States and a place* on the five-man team that will race on the streets of Atlanta on July 31.

"*I know what my job is there,*" he said. "To work for Lance Armstrong," the leader of the American *and Motorola teams.* "*I have no prob*lem with that. That's one of the things that's kept me on this team: being *realistic about what my job is.*

"I know I'm not a champion, I know I'm not going to win the classics or the *World Cup overall.* "I think I make the most of my abilities. Lance is in a class of his own. So I go *to Atlanta and work for him because* he has the best chance of doing something. I know that.

"*I know what my role is and I give* 100 percent and that's the best I can ask for. Sure I would love to win more *but it doesn't come so easy. At all.*"

Kevin Cousins/Reuters

Nick Faldo hitting out of a sand trap during the first round of the British Open Championship at Royal Lytham.

First-Round Leader Ties a Record

Broadhurst Shoots 65 to Finish Day at 6-Under Par

Washington Post Service

British Open Golf / LEONARD SHAPIRO

LYTHAM ST. ANNES, England — *Save for the heroics of Paul* Broadhurst, an Englishman, and his scrambling course-record tying 65, *an American golfing assault by the sea* began in earnest Thursday in sublime conditions of sparkling sun and calm air *at heretofore impregnable Royal Ly*tham. No U.S. professional has won in eight previous British Open championships *contested on these rolling links.*

Jack Nicklaus got into the action for a while late in the afternoon, moving to 4-*under after 14 holes before sort of acting* his age — 56 — and shooting 69. Late in the day with several groups still on the *course, seven of the top 10 leaders were* carrying U.S. passports in their bags and probably checking on the exchange rate *to see how all those potential pounds* — £200,000 to the champion — would translate into dollars (about $350,000).

*Broadhurst, who once supported him*self as an amateur by working as a technician in a fiberglass factory, had no *such concerns. A four-time winner in* eight years on the European Tour, he was propelled to the lead by a six-hole 5-*under stretch in the middle of his round* and several brilliant saves of par.

His 6-under score tied the course record *posted by Seve Ballesteros in 1988* and gave him a two-shot lead on the field in the clubhouse.

Nick Faldo, *the dour darling of the* galleries, celebrated turning 39 with a solid 68 that began with bogey, ended *with birdie and included scads of birth*day boy greetings from the crowds that swelled around him all day. "The support has been unbelievable," said Faldo, *the '96 Masters champion and a three*time British Open winner. "I'm very appreciative. I've never had so many *people cheering and supporting me, so* it's nice. There were some cries of happy birthday, but they didn't sing for me."

Mostly they cheered him on a splendid day that also deserved a round of applause considering how the wind has *howled here and at so many Open ven*ues. Most of the Americans even insisted they'd have preferred to play the course *in tougher, more testing conditions,* the way links style golf was meant to be. Instead, they got Palm Springs.

"*It would have been more fun to play* today in 30 mile an hour winds," Fred Couples said after a round of 67. "That's *what the British Open is about. It's not* about 78- to 82-degree temperatures with no wind. I like it when it's ugly."

*Couples was one of eight players at 4-*under. The group also included fellow Americans Mark McCumber, Mark O'Meara, Brad Faxson, Loren Roberts, Tom Lehman and Mark Brooks. The defending champion, John Daly, got to 5-*under after 11 holes, then settled for 70.*

If low scoring on a mostly defenseless course with hard-pan fairways and re*ceptive greens was your cup of tea,* Royal Lytham was the place to be, save for the 250 people treated for various heat-*related problems over the last two days.*

Conditions are not expected to change much through Sunday. By then, the riffraff on the first-day board should be properly sorted out, probably including Thursday's leader, who admitted he expected to be very nervous on *the first tee Friday afternoon after shoot*ing what he described as "one of the best rounds of my life.

"*Everyone dreams of leading the Brit*ish Open and I'm no exception," Broadhurst said after a round that in*cluded only 11 putts in his last 10 holes* and 23 in all. "I think I'm good enough to win it, but I'm not going around shouting *that I'm going to win the British* Open."

That hardly sounds like a man who's *ready to win for the first time this year,* or even finish in the top 10 for the first time in his nine British Opens, let alone win his *first major. Yet he did a marvelous im*pression of Ballesteros in his prime, the Spaniard who won the last two Opens at Royal Lytham but managed only a 74.

Escaping disaster, just as Ballesteros has been doing most of his golfing life, Broadhurst saved *par from bunkers,* fringes, TV cables, low hay and high and other adventurous lies at least 10 times.

He tried to remain positive when it was over. "My expectations?" he asked out loud. "I'll just go out and play. . . . You feel a bit of pressure when you're leading the Open, whether it's the first day or the fourth. I've played Ryder Cup, and to me that's the most daunting of all."

Or at least until Friday afternoon.

Good Start For a Happy Threesome

By Don Greenberg
Special to the Herald Tribune

LYTHAM ST. ANNES, England — They comprised the *group du jour* in Thursday's first round of the British Open, three pros high-stepping down Royal Lytham's rock-hard fairways in the brilliant morning sunshine, basically loving life with their names dotting the leader board.

Fred Couples, Mark McCumber and Padraig Harrington, started just before 8, finished around noon, and shot a collective 11-under-par in the windless un-Open-like conditions that are forecast to continue through Sunday night's finale.

Couples needed a 20-footer for par on the 18th for his 67. McCumber, who nearly didn't make it to England after some harrowing flights in America, also shot 67, while Harrington, the 25-year-old Open rookie from Ireland, overcame early jitters to finish with a 68.

Couples, 36, started his day with a crack-of-dawn walk *to loosen up his* tender back. Even as the temperatures soared throughout the morning, he gingerly stretched before executing each full swing. But he played solid, steady golf, making only one bogey.

He did, however, have one major gripe about the major championship he said enjoys competing in the most.

"I wish the wind would really blow," he said.

Bad weather forced McCumber's *private flight to turn back as he tried to* leave after last Sunday night's final round of the Michelob Championship. He missed his scheduled flight *on* Monday, flew to London but missed his connection to Manchester and didn't arrive at the course until late Tuesday afternoon. McCumber, 44, who will undergo surgery next month to remove a *spur and repair a torn tendon in his right* shoulder, said only his desire to compete in the game's oldest tournament kept *him from shunning England for a week* of rest at his Florida home.

"But it has worked out great," he said. "I've *felt better each day. The weather* has certainly helped. I don't think I'd feel nearly this chipper, or confident, if it were *raining and the wind was blowing.* My shoulder would be aching and I'm sure I wouldn't be at 4-under."

Harrington, in his first pro season after a highly successful amateur career that included participation on three *Walker Cup teams, said he was* "extremely nervous" all week, even more so after 3-putting the first green for a bogey. But he got some encouragement from his playing partners, steadied down with five consecutive pars and was rewarded *with birdies on the sev*enth, 11th, 12th and 16th holes.

"I'm just delighted with the score, especially *because in all the times* I've played here as an amateur I definitely haven't broken 70, probably not 72," he *said. "Coming off at the end, Mark put* his arm around my shoulder and said, "well done" and that he thought I had played well and Freddie was just great encouragement the whole way round."

SCOREBOARD

BASEBALL

MAJOR LEAGUE STANDINGS

AMERICAN LEAGUE

EAST DIVISION	W	L	Pct.	GB
New York	57	35	.620	—
Baltimore	48	44	.522	9
Boston	47	50	.457	15
Toronto	42	52	.447	16
Detroit	28	67	.295	30½
CENTRAL DIVISION				
Cleveland	56	38	.596	—
Chicago	54	40	.574	2
Milwaukee	46	47	.495	9½
Minnesota	44	49	.473	11½
Kansas City	41	54	.432	15½
WEST DIVISION				
Texas	55	39	.585	—
Seattle	50	42	.543	4
Oakland	47	48	.495	8½
California	45	50	.474	10½

NATIONAL LEAGUE

EAST DIVISION	W	L	Pct.	GB
Atlanta	59	34	.634	—
Montreal	50	43	.538	9
New York	46	48	.489	13½
Florida	44	50	.468	15½
Philadelphia	40	53	.430	19
CENTRAL DIVISION				
St. Louis	52	42	.553	—
Houston	49	47	.510	4
Cincinnati	42	47	.472	7½
Chicago	43	50	.462	8½
Pittsburgh	41	52	.441	10½
WEST DIVISION				
Colorado	49	44	.527	—
Los Angeles	50	46	.521	½
San Diego	50	46	.521	½
San Francisco	40	53	.430	9

WEDNESDAY'S LINE SCORES

AMERICAN LEAGUE

Chicago 200 100 000—3 4 0
Minnesota 010 000 201—4 10 1
Tapani, Simas (9) and Kreuter; Robertson, Tromley (5) and Walbeck. W—Trombley, 3-0. L—Simas, 0-5.
Cleveland 020 000 000—2 11 1
Kansas City 201 000 00x—3 7 1
Hershiser and Perez; Belcher, Montgomery (9) and Macfarlane. W—Belcher, 8-5. L—Hershiser, 9-6. Sv—Montgomery (20).
Toronto 213 100 030—10 15 0
Baltimore 100 000 112—11 11 1
Hanson, Spoljaric (2), Castillo (6), Cadaret (8), Timlin (9) and O'Brien; S. Martinez (8); Mercker, Mills (4), Haynes (6), Orosco (8), Coppinger (8) and Hoiles. W—Coppinger, 5-0. L—Timlin, 0-3. HRs—Toronto, O'Brien (10); A. Gonzalez (7). Baltimore, Palmeiro (24), Hoiles (14), Devereaux (5).
New York 002 000 324—11 19 0
Boston 100 143 002—12 12 0
Rogers, Wickman (5), J. Nelson (6), Mecir (8), Wetteland (9) and Leyritz; Girardi (8); Gordon, Hudson (7), Stanton (7), Slocumb (8), Eshelman (9) and Stanley. W—Eshelman, 4-2. L—Wetteland, 0-2. HRs—New York, Be.Williams (17), Sierra (10). O'Neill (9). Boston, Canseco (28).
California 101 000 001—3 11 0
Texas 201 011 20x—7 8 1
Finley, Schmidt (7) and Fabregas; K.Hill, Vosberg (9) and I.Rodriguez. W—K. Hill, 10-5. L—Finley, 9-8. HRs—Texas, J. Gonzalez (24), Palmer (21).
Detroit 000 002 000 0—2 6 1
Milwaukee 000 002 000 1—3 5 1
(10 innings)
Olivares, Urbani (10) and Parent; McDonald, Fetters (10) and Matheny, Levis (8). W—Fetters, 2-1. L—Urbani, 1-2.
Seattle 104 000 001—6 9 0
Oakland 032 000 11x—7 9 0
Wagner, Minor (4), T. Davis (7), M. Jackson (8) and Wilson; Wasdin, Corsi (6), Mohler (9), Taylor (9), Steinbach. W—Corsi, 4-0. L—Minor, 0-1. Sv—Taylor (8). HRs—Seattle, Buhner (25). Oakland, Berroa (23), Steinbach (19), Brosius (14), E. Young (13).

NATIONAL LEAGUE

St. Louis 400 000 110—6 8 1
Cincinnati 001 100 110—4 8 1
An.Benes, Eckersley (9) and Pagnozzi; Portugal, Service (8) and Taubensee. W—An.Benes, 8-8. L—Portugal, 6-6. Sv—Eckersley (16). HRs—St. Louis, B. Jordan (13), Mabry (9). Cincinnati, Larkin (13), L.Harris (3).
Philadelphia 010 100 000—2 10 2
New York 000 000 201—3 9 0
Mulholland, K. Ryan (7), Frey (9), Borland (9) and Santiago; B.Jones, Mlicki (8) and Hundley. W—Mlicki, 5-4. L—Frey, 0-1. HR—New York, Hundley (24).
San Francisco 000 110 001—3 7 0
Colorado 001 000 21x—4 12 2
O.Fernandez, DeLucia (7) and Lampkin; Wright, Leskanic (8), S.Reed (8), B. Ruffin (9) and Je.Reed, Owens (8). W—Wright, 1-0. L—O. Fernandez, 4-11. Sv—B. Ruffin (15). HR—San Francisco, Ma.Williams (19).
Houston 002 000 000—2 2 2
Florida 154 001 00x—11 14 0
Reynolds, Hudek (3), X. Hernandez (4), Johnstone (7), Knorr, A.Lefter, Pall (7), Powell (8), Nen (9), C. Johnson, Nytal (2). W—A. Lefter, 10-8. L—Reynolds, 11-6. HR—Houston, Bell (11). Florida, Abbott (5).
San Diego 000 200 030—5 11 0
Los Angeles 010 210 00x—4 7 0
Hamilton, Florie (7), Bochtler (8), Hoffman (9) and Flaherty; I.Valdes, Guthrie (8), Osuna (8), Te.Worrell (9) and Piazza. W—Florie, 2-2. L—Osuna, 4-4. Sv—Hoffman (19). HR—Los Angeles, Piazza (26).

JAPANESE LEAGUES

CENTRAL LEAGUE

	W	L	T	Pct	GB
Hiroshima	47	30	0	.610	—
Chunichi	42	35	0	.545	5
Yomiuri	41	38	0	.519	7
Yakult	39	39	0	.500	8½
Yokohama	33	46	0	.418	15
Hanshin	32	47	0	.413	15½

THURSDAY'S RESULTS

Hanshin 5, Hiroshima 2
Chunichi 3, Yomiuri 1
Yokohama 8, Yakult 4

PACIFIC LEAGUE

	W	L	T	Pct	GB
Nippon Ham	50	22	2	.610	—
Orix	42	34	3	.553	5
Lotte	37	40	2	.481	10½
Kintetsu	36	40	1	.474	11
Daiei	35	44	1	.443	13½
Seibu	33	43	3	.434	14

THURSDAY'S RESULT

Nippon Ham 6, Seibu 1

IHT Puts Baseball Stats on the Internet
All the box scores and the 1996 schedule on the IHT web site:
http://www.iht.com/IHT/SPORTS/bbl.html

SOCCER

UEFA CUP

PRELIMINARY ROUND, FIRST LEG

WEDNESDAY'S LATE RESULTS

Zimbru Chisinau 6, Hajduk Split 4
Scorers: *Josef Stuka* (19th, 55th, 70th minute), Damir Vucko (30th).
Pyunik Yerevan 3, HJK Helsinki 1
Scorers: Pyunik — Arsen Avetisyan (22d, 51st), Hamlet Mkhitaryan (74th); HJK — Kalle Lehtinen (43d).
Neftchi Baku 2, Lokomotiv Sofia 1
Scorers: *Neftchi* — Vladdi Rzayev (57th), Yashar Vahkabzade (90th); Lokomotiv — *Georgy Borisov (7th).*
Zalgiris Vilnius 2, Crusaders 0
Scorers: *Dainius Vaniavicius (62d), Arunas* Pukalevicius (86th).
Jeunesse d'Esch 2, Legia Warsaw 4
Scorers: Jeunesse d'Esch — Claude Gansen (31st), Dany Theis (43d); Legia Warsaw — Leszek Pisz (4th), Tomasz Sokolowsky (39th), Ristard Staniek (41st, 60th).
Maccabi Haifa 6, Partizan Belgrade 1
Scorer: *Georg Svetlovic (10th).*
Beitar Jerusalem 3, Floriana 1
Scorers: *Beitar: Stefan Salai (17th), Ronnen* Harazi (21st), Ishran Pisbont (43d); Floriana: *Nenad Yeselji (55th).*
Sandayer 1, Apoel Nicosia 5
Scorers: *Sandayer* — Eli Hentze (34th, pen); Apoel — Andros Scharos (5th, 36th), Costas Fasoulidis (71st), Alexis Alexandrou (36th, 68th).
Newtown 1, Skonto Riga 4
Scorers: Newtown — Romilly Brown (90th); Skonto — Vitaly Astafev (36th, 71st), Valentin Lavanyov (75th, 80th).
Bohemians 1, Dinamo Minsk 1
Scorers: Bohemians — Derek Swan (1st); Dinamo — Vladimir Makovski (85th).
Partizani 0, Vojvodina 1
Score: Zoran Ciliesak (27th).
Croatia Zagreb 4, Tirana 0
Scorers: Stiskovic (25th), Kranar (42d), Cvitanovic (53d, 79th).
Bohemians 1, Dinamo Minsk 1
Scorers: Bohemians — Derek Swan (1st); Dinamo Minsk — Vladimir Makovski (65th).
FC Lantana 2, Vestmannaeyjar 1
Scorers: Lantana — Sergei Brugin (60th), Mickail Gruzdov (79th); Vestmannaeyjar — Tryggvi Gudmundsson (58th).
Hit Gorica 6, Vardar 1
Dinamo-93 Minsk 3, Tilgul Tiraspol 1
Akranes 2, Sileks 0
Austria/Wien 4, Sairak Gyumri 0
Sliema Wanderers 1, Margutti Zastapanol 3

MAJOR LEAGUE SOCCER

Dallas 5, Los Angeles 2
San Jose 2, Colorado 1
STANDINGS: Eastern Conference: Tampa Bay 27 points, D.C. 22, NY-NJ 18, New England 14, Columbus 11. Western Conference: Los Angeles 32, Kansas City 24, San Jose 25, Dallas 25, Colorado 22.

CYCLING

TOUR DE FRANCE

Leading placings in the 18th stage of the Tour de France — a 184.5-km (96-mile) leg *from Pamplona, Spain, to Hendaye, France* on Thursday: 1, Bart Voskamp, Netherlands, TVM, *four hours, 11 minutes and two seconds;* 2, Christian Henn, Germany, Deutsche Telekom, 2 secs behind; 3, Alberto Elli, Italy, MG Technogym 27 secs; 4, Bruno Thibout, France, Motorola same time; 5, Bruno Boscardin, Italy, Festina 32; 6, Andrea Ferrigato, Italy, Rossato 1:26; 7, Pascal Herve, France, Festina; 8, Erik Breukink, Netherlands, Rabobank; 9, Valentino Fois, Italy, Panaria; 10, Davide Perona, Italy, Gewiss.

OVERALL STANDINGS: 1, Bjarne Riis, Denmark, Deutsche Telekom, 85 hours, 43 minutes, 32 seconds; 2, Jan Ullrich, Germany, Deutsche Telekom, 3:59 behind; 3, Richard Virenque, France, Festina, 4:25; 4, Laurent Dufaux, Switzerland, Festina, 5:52; 5, Peter Luttenberger, Austria, Carrera, 6:19; 6, Fernando Escartin, Spain, Kelme, 7:23; 7, Piotr Ugrumov, Latvia, Rabobank, 7:48; 8, Luc Leblanc, France, Polti, 8:01; 9, Abraham Olano, Spain, Mapei, 11:12; 10, Tony Rominger, Switzerland, Mapei, 11:24. Others: 11, Miguel Indurain, Spain, Banesto, 15:34; 20, Yevgeny Berzin, Russia, Gewiss, 37:22.

FOOTBALL

CFL STANDINGS

EASTERN DIVISION

	W	L	T	PF	PA	Pts.
Hamilton	3	0	0	100	83	6
Toronto	3	1	0	132	80	6
Ottawa	1	3	0	73	129	2
Montreal	0	3	0	59	105	0

WESTERN DIVISION

	W	L	T	PF	PA	Pts.
Calgary	3	0	0	134	47	6
Edmonton	2	2	0	84	61	4
Saskatchewan	2	2	0	93	98	4
Winnipeg	2	2	0	78	112	4
British Columbia	0	3	0	67	85	0

WEDNESDAY'S RESULTS

Toronto 34, Ottawa 4
Winnipeg 27, Edmonton 16

GOLF

BRITISH OPEN

Leading scores Thursday of the first round of the 125th British Open at the 6,852-yard (6,271-metre), par 35-36—71 Royal Lytham and St. Annes Golf Club:

65 — Paul Broadhurst, England
67 — Loren Roberts, U.S.
Mark O'Meara, U.S.
Tom Lehman, U.S.
Brad Faxon, U.S.
Hidemichi Tanaka, Japan
Fred Couples, U.S.
Mark McCumber, U.S.
68 — Nick Faldo, England
Padraig Harrington, Ireland
Jim Furyk, U.S.
Shigeki Maruyama, Japan
69 — Paul McGinley, Ireland
Jack Nicklaus, U.S.
Mark McNulty, Zimbabwe
Jeff Maggert U.S.
Vijay Singh, Fiji
Michael Jonzon, Sweden
70 — Tony Johnstone, Zimbabwe
Marc Farry, France
Bret Ogle, Australia
John Daly, U.S.
David Frost, South Africa
Per-Ulrik Johansson, Sweden
Payne Stewart, U.S.
Fuzzy Zoeller, U.S.
Bradley Hughes, Australia
Billy Mayfair, U.S.
Eduardo Romero, Argentina
Mark James, England
Jay Haas, U.S.
71 — Scott Simpson, U.S.
Bob Charles, *New Zealand*
Curtis Strange, U.S.
Barry Lane, England
Malcolm MacKenzie, England
David Gilford, England
Lee Westwood, England
Costantino Rocca, Italy
Stephen Ames, Trinidad
Michael Welch, England
Jay Welbring, U.S.
Greg Norman, Australia
Steve Stricker, U.S.
72 — Iain Steel, England
Roger Chapman, England
Jeff Sluman, U.S.
Mark Litton, England
Stephen Field, England
Jim Payne, England
Sam Torrance, Scotland
Greg Turner, New Zealand
Santiago Luna, Spain
Gordon Brand Jnr, Scotland
Peter Jacobsen, U.S.
Phil Mickelson, U.S.
Richard Boxall, England
Des Smyth, Ireland
Mark Calcavecchia, U.S.
Antoine Lebeau, France
Jesper Parnevik, Sweden
Woody Austin, U.S.
Arnaud Langezaalen, Belgium
Ricky Willison, England
Davis Love, U.S.
Joakim Haeggman, Sweden
Howard Clark, England
73 — Bob Estes, U.S.
Eamon Darcy, Ireland
Brian Barnes, Scotland
Colin Montgomerie, Scotland
Warren Bladon, England
Yoshinori Kaneko, Japan
Peter O'Malley, Australia
Alexander Cejka, Germany
Andrew Sherborne, England
Tommy Tolles, U.S.
Paul Eales, England
Ross McFarlane, England
Steve Jones, U.S.
Wayne Riley, Australia
74 — Bill McColl, England
Fabrice Tarnrod, France
Diego Borrego, Spain
Stuart Cage, Australia
Lee Janzen, U.S.
Tim Herron, U.S.
Peter Senior, Australia
Severiano Ballesteros, Spain
Jose Rivero, Spain
Robert Allenby, Australia
75 — Steve Elkington, Australia
Adam Mednick, Sweden
Satoshi Higashi, Japan
Miguel Jimenez, Spain
Steve Alker, Australia

Budweiser SPORTS NOTES

JULY 19, 1996

THE 1996 SUMMER OLYMPIC GAMES OPEN TODAY IN ATLANTA. WE SALUTE THE ATHLETES WHOSE DEDICATION AND COURAGE INSPIRE US ALL TO REACH BEYOND OURSELVES. IN THAT SPIRIT, REMEMBER AMERICAN SPRINTER WILMA RUDOLPH. SHE OVERCAME POLIO AS A CHILD TO WIN THREE GOLD MEDALS IN ROME IN 1960.

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TRANSITIONS

BASEBALL

AMERICAN LEAGUE

BOSTON—Recalled C Scott Hatteberg from Pawtucket; IL. Optioned INF Tony Rodriguez to Pawtucket.
KANSAS CITY—Optioned 1B-DH Joe Vitiello to Omaha, AA. Recalled RHP Rick Holsman from Omaha. Signed RHP George Kaufman and assigned him to their Gulf Coast League rookie team.
MILWAUKEE—Recalled RHP Tim VanEgmond from New Orleans, AA. Designated LHP Mike Potts for assignment.
NEW YORK—Optioned RHP Ramiro Mendoza to Columbus, IL. Recalled RHP Jim Mecir from Columbus.

NATIONAL LEAGUE

ATLANTA—Put SS Jeff Blauser and RHP Jason Schmidt on 15-day disabled list. Recalled SS Pablo Martinez and LHP Brad Woodall from Richmond, IL.
CINCINNATI—Activated 1B Hal Morris from 15-day disabled list. Optioned OF Eduardo Perez to Indianapolis, AA.
MONTREAL—Put OF Moises Alou on 15-day disabled list, retroactive to July 5. Optioned LHP Kirk Rueter to Ottawa, IL. Activated OF Randall Wallo from 15-day disabled list.
PITTSBURGH—Optioned RHP Jason Christiansen to Calgary, PCL. Recalled C Angelo Encarnacion, LHP Chris Peters from Calg.
SAN FRANCISCO—Put OF Stan Javier on the 15-day disabled list.

BASKETBALL

NATIONAL BASKETBALL ASSOCIATION

CHICAGO—Agreed to terms with G Michael Jordan on 1-year contract. Renounced rights to C Travis Knight.
DALLAS—Signed F Chris Gatling to 3-year contract.
DENVER—Agreed to terms with C Ervin Johnson on 7-year contract.
HOUSTON—Renounced the rights to G Kenny Smith, G Eldridge Recasner, G Melvin Booker, and F Earl Cureton.
INDIANA—Signed F Dale Davis and F Antonio Davis to multiyear contracts.
LOS ANGELES—Acquired rights to G Kobe Bryant from Charlotte Hornets for C Vlade Divac. Traded F George Lynch, G Anthony Peeler and 2d-round draft choices in 1997 and 1998 to Vancouver Grizzlies for 2d-round draft choices in 1997 and 1998. Signed C Sean Rooks to multiyear contract.
MILWAUKEE—Acquired C Andrew Lang from Minnesota Timberwolves for future 1st-round draft pick.
PHILADELPHIA—Signed F Don MacLean to 3-year contract.
NEW YORK—Signed G Allan Houston and G Chris Childs. Traded F Anthony Mason and F Rod Latsnes to Charlotte Hornets for F Larry Johnson. Announced they have renounced rights to F Eric Anderson, F Willie Anderson, G Gary Grant, G Derek Harper, F J.R. Reid, F Anthony Tucker and F Ron Grandison.
ORLANDO—Re-signed F Horace Grant to 3-year contract.
PHOENIX—Signed C John Coker to 2-year contract.
SEATTLE—Traded G Vincent Askew to New Jersey for G Greg Graham. Announced rights to C-F Frank Brickowski and C Ervin Johnson.
VANCOUVER—Announced rights to F Ashraf Amaya, F Anthony Avent, F Chris Kibe, G Gerald Wallace, F Rodney Dent, G Cuonzo Martin, G Eric Murdock, and G Derrick Phelps.

FOOTBALL

NATIONAL FOOTBALL LEAGUE

ATLANTA—Signed DT Shannon Brown to 3-year contract.
BUFFALO—Signed WR Eric Moulds to 5-year contract. Signed TE Robert Coons and DE-LB Gabe Northern.
CAROLINA—Signed OLB Darion Conner, DL J.C. Price, FB Scott Greene, WR Donnell Baker and DL Kerry Hicks. Released S Bubba McDowell.
DALLAS—Signed DE Kenlka Pittman to 4-year contract. Signed C Clay Shiver.
DENVER—Signed DT Mark Campbell, S Tony Veland, T Leslie Ratliffe, G Chris Banks and TE Dwayne Carswell. Re-signed C Tom Nalen to series of one-year contracts. Waived DE Ray Jacobs.
DETROIT—Signed CB Brard Ford and LB Mark Byers.
GREEN BAY—Traded S George Teague to Atlanta for a conditional draft choice.
HOUSTON—Signed RB Eddie George to 5-year contract. Signed OT Jon Runyan.
INDIANAPOLIS—Signed DB Darwin Gray, DB Damon Watts, WR Brian Stablein and DE Bernard Whittington. Released DT Dion Powell and DB Conrad Clarks.
JACKSONVILLE—Signed WR Andre Rison.
MIAMI—Signed TE Johnny Mitchell. Waived TE Ronnie Williams, S Pat Johnson, WR Shannon Myers and CB Rodney Roy.
NEW ORLEANS—Signed WR Haywood Jeffires. Extended contract of DE Wayne Martin for 5 years.
OAKLAND—Agreed to terms with TE Rickey Dudley. Signed TE Rickey Dudley to 5-year contract. Signed DT Lertrel Glover.
PHILADELPHIA—Signed G Lester Holmes to 1-year contract. Agreed to terms with TE Jason Dunn and S Brian Hawkins on 3-year contracts, and LB Steve Wilks on 2-year contract. Released LB Maxwell Feaney and LB Robert Reed.
PITTSBURGH—Agreed to terms with LB Steve Conley and WR Johnnie Arnold and LB Earl Holmes on 3-year contracts. Agreed to terms with OT Jamain Stephens on 5-year contract.
SAN DIEGO—Agreed to terms with TE Brian Roche.
SAN FRANCISCO—Signed TE Sean Manuel, LB Sam Manuel, LB Mark Sander and DB Tyrone Smith.
SEATTLE—Signed FB Reggie Brown, DE Johnie Church and DT Riddick Parker.
ST. LOUIS—Traded DE Robert Young to Houston for a 1997 conditional draft pick.
TAMPA—Signed CB Reggie Rusk to 1-year contract. Signed CB Jay Taylor and RB LeRoy Thompson to 1-year contracts. Agreed to terms with T Jason Odom, S Eric Austin, and DT Jason Mankecki to 3-year contracts. Waived WR Lamar Thomas.
WASHINGTON—Signed RB Stephen Davis and LB Jeremy Asher. Signed RB Terry Allen to 1-year contract, OL Andre Johnson to 4-year contract, RB Stephen Davis to 3-year contract, and LB Jeremy Asher to 2-year contract.

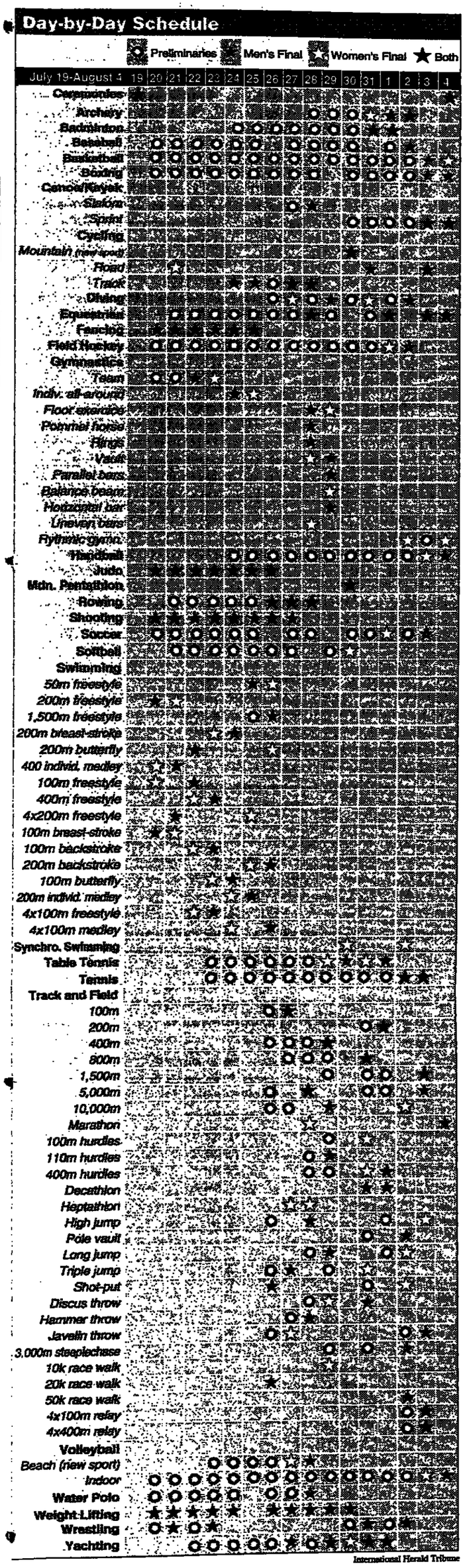
HOCKEY

NATIONAL HOCKEY LEAGUE

CALGARY—Signed C Rowal Yelabow and F Martin Jonhnson.
CHICAGO—Signed C Kevin Miller, D Thomas Grosman, D Christian LaFlamme and G Patrick Pyzz. Re-signed D Steve Smith, Brent Sutter, C Jeff Shantz, and RW Jim Cummins.
COLORADO—Traded rights to D Thomas Grosman to Chicago Blackhawks for 1998 2d-round draft pick.
FLORIDA—Re-signed C Stu Barnes to multi-year contract.
HARTFORD—Signed D Sergei Fedotov and D Mike Rucinski.
LOS ANGELES—Signed G Stephane Fiset, D Mathias Norstrom to 2-year contracts. Signed RW Nathan LaFayette to 2-year contract. Signed G Byron Dafoe to 1-year contract.

ATLANTA OLYMPICS

Day-by-Day Schedule



International Herald Tribune

Heavenly Village for World's Golden Youth

By Jere Longman
New York Times Service

ATLANTA — Manuel Passarinho, the team doctor for Portugal's judo players, had a major problem with the Olympic Village. The food was too good. His athletes were putting on a few pounds, what with 150 items to choose from at each meal, and inviting choices to be made among 22 kinds of breads, 15 different cheeses and 18 varieties of fruit. Judo players fight in various weight classes, and they can't afford to lose the battle of the bulge.

"They must go on a diet," Passarinho said with a smile. "They are eating too much."

Just to show there were no hard feelings, Passarinho asked to have his picture taken with the head chef, Louis Ferretti, a not-so-frugal gourmet in charge of serving up 60,000 pounds of pasta, 15,000 pounds of asparagus and 30,000 pounds of lamb, all wrapped in 19 miles of aluminum foil, during the centennial Olympic Games that begin Friday and run through Aug. 4.

"This is a problem we can live with," said Lewis Sprague, the Olympic food services manager, whose 25,000 square-foot (2,250 square-meter) kitchen serves a dining hall of 88,000 square feet. If Sprague runs low on ice cubes, he can go to the gargantuan freezer that has been converted from a parking garage.

Atlanta organizers have been criticized about everything from sterile architecture to technological snafus to tacky commercialism, but they are getting rave reviews for the $194 million Olympic Village that will house up to 10,000 athletes and 4,500 officials from 197 nations on the campus of Georgia Tech. The village covers 270 acres (110 hectares) and is the largest ever for the Summer Games and the first to be fully air-conditioned.

Security is predictably heavy. And the one common complaint is that the dorm rooms are too small for double occupancy.

"If I put all my luggage in, then I can't get in," said José Francisco Guerra, a fencer from Spain. Space may get even tighter, as more athletes are showing up than expected. Thousands are still arriving and organizers have stockpiled bunk beds just in case.

Otherwise, the village is getting an international thumbs-up for its 3,400-seat dining hall, dance club, video-game center, coffee house, pool, health club and spa, Internet and e-mail service, department store, florist shop, dry cleaner, hair salon, bowling alley, five McDonald's restaurants, bank and post office.

Should any more Cuban athletes want to defect, the village is equipped with a travel agency. The place is so big, it has its own tram system and post code: Olympic Village 31190.

Roberto Borea/The Associated Press

Competitors at a serving counter in the Olympic Village: The dining hall offers a menu of 150 items at each meal.

"It's like the whole world is living in the same vicinity," said Tawanda Chiwira, a 400-meter runner from Zimbabwe, whose team is staying in one of 33 converted fraternity and sorority houses on the Georgia Tech campus.

Gavin Arroyo, a water polo player from the United States, was taken aback by the ubiquitous music in the village. Speakers have been planted like shrubs among the trees, producing a sort of Olympic sound garden.

"It's overwhelming," Arroyo said on Monday. "It's pouring rain, and music is still coming out of the bushes."

The most popular spots in the village are the high-tech game room and the so-called surf shack, where athletes can receive fan mail and surf the Internet. The game room features laser tag, banks of road-race games, a simulated downhill ski run, virtual hang-gliding, an electronic batting cage and, for the traditionalists, billiards and air hockey.

"My favorite is car driving," said Rampa Mosweu, a 400-meter runner from Botswana. "I want to get myself familiar with cars so I can get my license."

Niculae Fulgeanu, a water polo player from Romania, found the simulated downhill ski run to be safer, not to mention cheaper, than the real thing. Athletes play free and even in video skiing, there are waits in the lift line.

"I have never skied," Fulgeanu said. "My family says it's too dangerous. You can crash one time and break your leg. Here, I am crashing a lot but I don't get hurt."

At the IBM-sponsored computer surfing shack, Miguel Machado, a swimmer from Portugal, helped Istvan Kovacs, a boxer from Hungary, send a message home to his girlfriend. Cruz Gonzalez, a field hockey player from Spain, had expected to find a note from her boyfriend. So far, he was lost in cyberspace.

"I'm coming here every day," Gonzalez said, typing busily at a keyboard. "He was supposed to write. He hasn't. Now I am telling him he should write. No, he better write."

FOR THOSE not too weary from competition, or those training in case ballroom dancing really does become an Olympic sport, the village offers the Altius night club, complete with furniture trucked in from the Limelight disco in New York. Altius features a sort of disco mosh pit that is filled nightly with pina colada-scented foam.

"The first night, somebody lost their credential in the foam, and they were crawling around on the floor for an hour looking for it," said Bryan O'Patry, the dance club supervisor.

For those who want to enjoy the music, a disk jockey and live acts such as Ziggy Marley and LL Cool J will perform during the Games. For those who just can't get enough of feeling dizzy and sick to their stomachs, a circular device called the orbatron will spin athletes like human gyroscopes.

"I'm afraid to put basketball players on there; they're too tall," O'Patry said. "I don't want anyone to lose their head."

The club also has an inflatable moon bounce device, but athletes should be forewarned. The Chinese have taken to the moon bounce the way the Botswanan runners have taken to grits.

"They were bouncing all over the place," O'Patry said. "I tried for 20 minutes to get them out. But their endurance is so high, they just keep bouncing up and down."

Not all athletes will stay in the village. The Dream Team and athletics stars such as Michael Johnson and Carl Lewis, have plush accommodation in hotels or private houses. However, if Charles Barkley gets hungry for room service one night, his menu is unlikely to match that of the village dining hall, which will provide four tractor-trailers of bottled water a day, kosher meats, Korean staple kimchi and a 65-item salad bar.

"We have beef in Kazakstan, but no pineapples," said gymnast Aleksei Dmitriyenko.

Athletes who need to drop a few pounds after all this eating can make their way to the first Olympic village health club. A section of the club called Cardio Theater contains 60 pieces of exercise equipment such as stair climbers and exercise bikes. While they exercise, athletes can distract themselves by playing video games attached to the machines. Or they can wear headphones and listen to a 16-CD stereo system or watch a bank of 14 televisions equipped with national and international channels.

"This is beautiful," said Jana Perlberg, a German shooter. "I work in a fitness club, but we have two TVs, not 14."

As she rode an exercise bike, Perlberg looked at the screens just in time to see a former Olympian giving an interview. Like the humidity, Tonya Harding never seems to go away.

GAMES: *Atlanta Welcomes the Olympics and Embraces the Games' Corporate Friends*

Continued from Page 1

No, from then on all of the sponsorship is going to be swept away, noticed subliminally, which is how the sponsors like it. Nonetheless, something has to be said about the enormous disgrace of the Centennial Olympic Park.

It was derelict land in the center of town, and one of the most compelling promises of the Atlanta organizers was that it would be converted into a huge public park for all of the world to gather. What it has become instead is an outdoor shopping mart.

Centennial Olympic Park looks as if it was put up in a rock-and-roll haste by roadies in their black T-shirts and ponytails. There are few places to sit and nowhere to relax in the grandeur of the world's greatest festival, because modern America is the noisiest peacetime country on the planet and everyone who enters becomes a target for advertising wrapped obtrusively in music or startling video images.

About the only way to escape the afternoon sun of the hottest Olympics ever is to surrender to an AT&T exhibition tent filled with self-serving commercials and money-grabbing telephones, or to venture inside Bud World, a big white beer tent with a huge TV endlessly screening advertisements to drink the same beer you're already drinking from the outrageously-priced bar.

The International Olympic Committee doesn't have a problem with the park, because all of its tenants have bought their way in by funding the Olympic movement. What the IOC doesn't care for is American competition. For upwards of $2.5 million the city has leased out hundreds of street-vending spaces for the sale of nonofficial goods in direct competition with the IOC merchants. It's not going to happen again.

"The cities who want to host the Games, we will tell them 'Don't even think about doing something like this,'" said Dick Pound, chairman of the IOC Atlanta Oversight Commission. "For those who already have been named host cities, we will be putting it in their contracts and underlining it."

With little public backing financially, the Atlanta organizers — which is known by the acronym ACOG — have been desperate to raise funds elsewhere. Fair enough: Instead of the taxpayers paying, the bills are going to the Olympic customers themselves. A cup of frozen lemonade costs $3.50, $4.25 for a can of beer outside the venues — and American beer at that. For $35 you can buy a brick inscribed with your name, which will then be cobbled into the square of Centennial Olympic Park — not far, by the way, from the audacious Leaves of Honor.

"It was here in the summer of 1996 that the world witnessed the fulfillment of the Olympic ideal," reads the inscription on one of the four thick blocks of granite, each outlined like a leaf and sponsored, incidentally, by AT&T. "It was here that their moments of glory were celebrated and it was here, soon after those 17 days of glory, that their names were engraved in granite as a lasting legacy to the glory they achieved and the medals they won."

If the city is younger than most museum paintings, then how about a little instant history — a series of plaques to be filled in later, as soon as something important happens.

None of this is really Atlanta's fault. It was taken advantage of, just like the journalists who allegedly were bilked of $1 million in Olympic lodgings and rentals; and like the IOC members who were promised that Atlanta in July wasn't nearly as hot as it has turned out to be.

At this stage Atlanta cannot win. The official venues are gorgeous, but so were those at Seoul in 1988 and Barcelona four years ago. The Olympic Stadium is unique and the Americans should love it, but the rest of the world will complain that it looks too much like the major-league baseball park it will become by next spring. The athletes will grouse about the 20-minute bus ride from the warm-up track to the stadium, which could become a tremendous oversight should a few of the stars turn up lame.

The sprinters should prosper on the sun-baked track, but endurance athletes across the board will suffer, even if many of their starting times have been shifted away from the dreaded afternoon. The heat and humidity have led to calls from animal-rights protesters that the equestrian events be suspended or moved to a cooler climate. The international federation claims it spent four years and $1 million researching the issue, and has come up with 100 tons of ice and 85 misting fans for the 350 horses.

The American northerners are going to grumble, a little snobbishly, that Atlanta isn't a real city — even though Atlanta succeeded in outbidding the rest of the world for the Summer Olympics, something no other American host city has ever had to do. The rest of the country still looks down its nose at the South. For Atlanta, headquarters to the fastest-growing region of the United States, the best revenge would be to convert the education and energy from a splendid Olympics into the means for combating the poverty rubbing up against many of the sporting venues, to fill in the spaces of the unfinished city.

In the meantime, the rest of the world's visitors are going to mutter among themselves about the income-driven culture of America — surely headed their way — and the rules. Especially the rules. No this, no that; no smoking, no drinking in Bud World without proof of your age even if your grandchildren are this very minute in there getting soused; no skate-boarding, or rollerblading, definitely no bicycling, no — well, here's the list, taken from a very tall sign stood next to the Disneyish statue of Baron Pierre de Coubertin, the Olympic founder, at Centennial Olympic Park:

PROHIBITED ITEMS AND ACTIVITIES
Weapons or incendiary devices
Violent behavior or the threat of violent behavior
Damage to property

It's a long list. We'll skip down a few —

Banners, flags, fireworks or air horns
Bicycles, skateboards or skates
Radios or musical instruments
Vending without registration
Animals, except services animals

And on and on it went. And at the top of the sponsored sign was its slogan: "Imagine A World Without Limits."

OLYMPIC TELEVISION BROADCASTERS

According to the Atlanta Olympic News Agency, the following countries and broadcasters shall be televising the 1996 Summer Games, either live or on a pre-recorded schedule. Please consult local listings for dates and times of the transmissions in your area.

EUROPE

Austria	Austrian Television
Belgium	BRTN, RTBF
Bulgaria	Bulgarian National Television
Croatia	Hrvatsko Televizija
Czech Rep	Czech Television
Cyprus	Cyprus Broadcasting Corporation
Denmark	Danmarks Radio-TV
England	British Broadcasting Corporation
Estonia	Estonian Television
Finland	Finland Broadcasting Company
France	Canal Plus, Europe 1, Eurosport, France 2 and 3, RadioTV Luxembourg, TF 1
Germany	Westdeutscher Rundfunk Koeln, Zweites Deutsches Fernsehen
Greece	Ellinki Radiofonia Tileorasis TV
Hungary	Hungarian Television, TS Telesport
Iceland	Riksutvarpid
Ireland	Dublin 4
Italy	Radiotelevisione Italiana, Telemontecarlo
Lithuania	Lithuanian Radio and Television
Latvia	Latvian Television
Netherlands	Nederlandse Omroepprogramma Stichting
Norway	Norwegian Broadcasting Corporation TV
Poland	Polish Television
Portugal	Radiotelevisao Portuguesa
Romania	Televiziunea Romana
Russia	Rossijskoe Teleradio, Ostankino Teleradio
Slovak Rep.	Slovak Television
Spain	Television Espanola
Sweden	Swedish Television
Switzerland	EBU Operations Group
Turkey	Turkish Radio and Television
Ukraine	Ukraine National Television Company
Yugoslavia	Yugoslavia Red-TV

MIDDLE EAST AND AFRICA

Algeria	Entreprise Nat'le de Television Algerienne
Egypt	Egyptian Radio and Television Union
Iran	Islamic Republic of Iran Broadcasting
Israel	Israel Broadcasting Authority
Morocco	Radiodiffusion Television Marocaine
South Africa	South African Broadcasting Corporation
Tunis	Arab States Broadcasting Union

ASIA AND THE PACIFIC

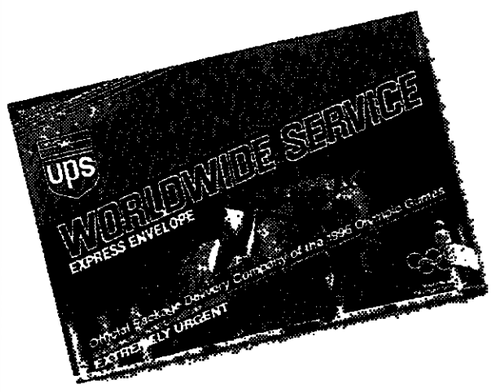
Australia	Australian Broadcasting Corporation, Seven Network
China	China Central TV
Hong Kong	Asia Pacific Broadcasting Union, Television Broadcast Limited, Asia Television Limited
India	Doordarshan India
Indonesia	PT Cakrawala Andalas Television, PT Rajawali Citra Television Indonesia, PT Surya Citra
Japan	TV Asahi, NipponHoso Kyokai, Fuji Tokyo Broadcasting System, TV Tokyo
Korea	Korean Broadcasting System, Munwah Broadcasting system
Pakistan	Pakistan Broadcasting Corporation, Pakistan Television
Philippines	People's Television Network
Singapore	Television Corporation of Singapore
Taiwan	Taiwan Pool
Thailand	Television of Thailand

THE AMERICAS

Argentina	Canal 2 De La Plata, Republica, Artemedios, Telefe
Barbados	Caribbean Broadcasting Union
Brazil	Rede Bandeirantes, TV Globo, Rede Manchete, TV Record, Sistema Brasileiro de Televisao
Canada	Canadian Broadcasting Corp., Canada TV
Chile	TV Nacional de Chile, Canal 13
Colombia	RCN
Cuba	Instituto Cubano de Radio y Televisa
Ecuador	Telemazonas
Mexico	Televisa de Mexico, TV Azteca, Organizacion de la Television
United States	NBC, Atlantic Olympic Broadcasting 1996
Uruguay	Canal 4
Venezuela	Radio Caracas TV, Venevision, Venezolana de Television

Tao-Chuan Yeh/Agence France-Presse

Four vendors selling cola at $2 a can from portable backpack coolers on a downtown Atlanta street. Coca-Cola is an official sponsor of the Olympics and has its headquarters in the city.



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OFFICIAL EXPRESS DELIVERY COMPANY OF THE 1996 OLYMPIC GAMES.

OBSERVER

Do-It-Yourself Hot Air

By Russell Baker

NEW YORK — All right, you few precious doomed printheads out there, once again it is time for our annual do-it-yourself column day. The following material, lifted verbatim — complete with headlines! — from our file of *potentially great column* ideas, points you toward the subject. All you have to do is write the column. Then read it to several friends. Then send yourself some abusive or flattering letters. Let's go:

WHAT IS THIS THING CALLED HEAT?

About this hotness. It was used to justify sensational news overplay on Hugh Grant's arrest for a humdrum (at least for Los Angeles) sex offense. Grant a hot market item. Like hotcakes. Ergo big news. What is this hotness? New York magazine always full of hotness. Vanity Fair too. Now even The New Yorker. What makes hotness? How does it differ from a fad? Does it? Hot times have been in the old town tonight. Usually meant some good fiddle playing at the Grand Ole Opry. How have those ancient hot things and people held up? The twist. Hula hoop. Chubby Checker. Flanders and Swann said, "You can't pass heat from a colder to a hotter." No? See New York magazine piece on once hot, then cold Elaine's going hot again. New concept: re-hotness.

WHEN ROYALS HAD MORE SENSE

Henry 8's sister Princess Mary was wedded at Greenwich Aug. 13, 1514, to Louis XII with the Duke of Longueville acting as Louis's proxy. In "Politics of Tyranny" (p. 75) Jasper Ridley writes: "Immediately after the ceremony, the marriage was symbolically consummated. Mary went to her chamber, undressed in the presence of many lords and ladies of the court, and got into bed. The Duke of Longueville, who was in his doublet and a pair of red hose, removed one of his legs from his hose, got into bed with Mary, and in the presence of all the witnesses placed his naked leg over her body. The marriage was then declared to *have been consummated.*"

WHY ARE TAX DOLLARS ALWAYS 'HARD-EARNED'?

Note campaign baloney about "the taxpayer's hard-earned dollars." People who earn the most tax dollars earn the big jack comparatively easily, often by firing people whose tax dollars are really hard-earned. Why politicians never mention these taxpayers' easily earned dollars?

INSIDE THE VELVET BELTWAY

Like to see some evidence a president, senator, congressman has ever waited for a bus in the rain.

FROM A HOTTER TO A COLDER

What agony it must be to be hot. Constant strain to stay hot week after week, year after year, decade after decade. And always new people coming along. The toil of staying hot when all these new people never heard of you or, if they have, associate you with musty old Mom and Dad. Quote Louis Armstrong from A&E "Biography" interview: "You got to watch them generations. They grow up so fast."

New York Times Service

The Big Lie: Klein Affair Provokes Media Anger

By Howard Kurtz
Washington Post Service

WASHINGTON — In February, the "CBS Evening News" asked Joe Klein, a commentator for the network as well as a Newsweek columnist, about a published report that he was the mystery author of "Primary Colors."

"*It's not me,*" Klein said on camera. "I didn't do it. This is silly."

Klein made similarly flat denials to other reporters.

Klein's admission Wednesday that he is in fact "Anonymous" — hours after The Washington Post fingered him on the basis of a handwriting analysis of manuscript changes — unleashed a flood of criticism, put his CBS job in jeopardy and turned the tables on a high-profile writer known for his caustic judgments about politicians.

Questions were raised as well about Newsweek Editor Maynard Parker, who acknowledged Wednesday that he knew Klein was the author all along, yet allowed his reporters to speculate in print about other authors and to publish Klein's denials. Asked if he is bothered by Klein lying to other journalists, Parker said: "It made me a little uncomfortable, yes. But it was his book, and it was his decision." He called himself "bemused by the frenzy in the press," adding, "Everyone should get a life."

Others were not treating the matter lightly. Lane Venardos, CBS's vice president for hard news, said: "Clearly, it's impossible to have a relationship with someone — even at the low-level consultancy Joe had with us — who is not telling the truth. We put him on the air saying no. People in management asked as well and got the same answer."

Late Wednesday, the network said it was deferring a decision on Klein, who often talked politics with Dan Rather and other anchors, until CBS News President Andrew Heyward returns from vacation. "He wants to talk to the guy face to face," said Executive Vice President Jonathan Klein (no relation).

In an interview, columnist Klein said he had been "very anguished" about lying to news organizations but that "I really felt I had a prior commitment" to the publisher, Random House, to preserve the book's anonymity. "I'm not a politician, I'm a journalist," he said. "We're dealing with a form of entertainment. . . . Who has been hurt by this?" He added that "there are a lot of people on their high horses today skewering me . . . a lot of envious people out there."

But even some who admire Klein reacted harshly. Ken Auletta, the New Yorker's media critic, said he is "angry" because "Joe fibbed, and that's not acceptable. He not only hurts himself, he hurts the business of journalism. It grants a weapon to the enemies of the press, the feeling that we're all seedy, slimy bums."

Sanford Ungar, dean of American University's School of Communication, said that "journalists are constantly measuring whether other people are telling the truth. I don't think a journalist has a higher right to lie about his work. He's going to pay a terrific penalty in terms of his credibility."

"Suppose a political figure acted in a way a major political journalist is now said to have acted," said Ann Lewis, communications director for President Clinton's reelection campaign. "He writes a book, flat-out denies that he did, is confronted with evidence he did it, and says no comment. How would political journalist Joe Klein write about a political figure who behaved in that way?"

The unmasking of Klein is replete with enough plot twists to fill a novel about the relationship between politics, journalism and fiction. As a columnist for New York magazine, Klein was the first major journalist to write an admiring cover story about candidate Clinton, in January 1992. Klein soon moved to Newsweek and continued his generally upbeat coverage. By late 1993, however, Klein began to turn on the president, writing that he "hasn't seemed personally trustworthy." And in a May 1994 piece titled "The Politics of Promiscuity," Klein painted a devastating portrait of Clinton that would be fully fleshed out in the person of Jack Stanton, the Southern governor and presidential candidate in "Primary Colors."

In a work of fiction that many Clinton advisers described as uncannily accurate, Stanton was depicted as a man of gargantuan appetites — both political and sexual — whose prodigious campaigning talents were at war with his personal irresponsibility. In the Newsweek piece, Klein wrote of a "rising landfill of allegations of personal misbehavior that Bill Clinton has had to deny, deflect, defend and derail."

Nicolas Asfouri/IHT

Parker says he never told anyone that Klein had confided in him while he was writing "Primary Colors." That, in turn, allowed Newsweek to engage in the same guessing game about Anonymous as other news organizations.

In early February, Newsweek Senior Editor Jonathan Alter pitched a story based on his belief that the author was Luciano Siracusano, a former New York speechwriter.

Parker would run only an item in the magazine's "Periscope" section, and it was strangely worded to distance the magazine: "Newsweek's Jonathan Alter is convinced that the author is . . ."

"That was Jon's speculation," Parker said. "I told Jon, 'You'd better be damn sure of it.'"

Alter said that at the time, "Maynard seemed curiously uninterested in the story, which later took on significance. . . . Sure it would have been nicer if he'd just killed the item. But if he had killed that Periscope item, that would have given up the game."

Klein responded: "We're not talking about the serum for AIDS here. We're talking about a work of fiction. . . . In the history of Newsweek, that wasn't even a speck of a mote of dust."

When New York magazine unveiled a computer analysis by a Vassar College professor which concluded Klein was the author, Newsweek published a quote from Klein ("New York Magazine hired the wrong computer and the wrong expert"), describing Klein as "denying . . . that he wrote the best-seller 'Primary Colors.'"

Shortly afterward, according to David Von Drehle, the Washington Post's Style editor, Klein called him and denied he was the author. When Von Drehle told him his reputation as a journalist was at stake and he could not lie about such a matter, Klein replied, "I'm telling you, I didn't write it."

Klein called that conversation "one of the most difficult things I've ever done in my life."

At Newsweek, which is owned by The Washington Post Co., one staffer said, "People were shaking their heads about the idea Maynard knew all along and the idea we printed stories that weren't true."

The millionaire author missed few opportunities to deny the speculation. One reporter recalled that, during the Iowa caucuses, Klein approached a group of journalists and began loudly complaining about the portrayal of the Klein-like reporter in "Primary Colors." Ed Kosner, Klein's former editor at New York and now editor of Esquire, said there was "no problem in being coyly evasive at the very start. But as soon as the book was established and he was challenged, he should have said, 'I did it.' The integrity of your reporting is a function of your personal integrity."

Patrick de Noirmont/Reuters

Michael Jackson signing an autograph Thursday at the Johannesburg airport.

PEOPLE

POP star **Michael Jackson** surprised **President Nelson Mandela** of South Africa on Thursday by turning up unexpectedly to sing "Happy Birthday" to him on his 78th. Jackson flew into Johannesburg early Thursday and was expected to go straight to Soweto. Instead, his convoy led journalists on a merry chase to avoid arriving early for the personal performance. A spokesman said Mandela had been pleased when Jackson walked through the door of the home of a local businessman. "The president was beaming," he said. Mandela spent the rest of Thursday with his family, while Jackson went on to Soweto, where he announced to hundreds of cheering fans that he was "glad to be back home."

□

Princess Diana and the **Duchess of York** were relaxing at a secluded château in southern France on Thursday to escape the media furor over their failed marriages. Diana and the duchess, ex-wife of **Prince Andrew**, arrived with their children on Wednesday, two days after the start of proceedings in Diana's divorce from **Prince Charles**. Local sources said they were staying at the Château de Meaulx in Claviers, a village in the Var hills about 40 kilometers (25 miles) from the Riviera coast. The isolated, Swiss-owned château was the set for the 1992 film "Time is Money" starring **Charlotte Rampling**. In London, meanwhile, the Daily Mirror reported Thursday that 51 percent of 2,000 people questioned in a survey wanted Diana to keep her royal title, which she will lose under the divorce settlement.

□

German authorities have banned the American jazz pianist **Chick Corea** from performing at state-sponsored events because he belongs to the Church of Scientology, according to five U.S. congressmen, who want the State Department to take action. A letter from **Representative Benjamin A. Gilman** says the musician "is one of several American citizens who have apparently been the subject of discriminatory actions by German government officials" and asks **Secretary of State Warren Christopher** to discuss the matter with German officials. Letters from four other congressmen were also sent. The state of Bavaria notified the Burghausen Jazz Festival that it would no longer subsidize any performances that included Scientologists, a lawyer for Corea said.

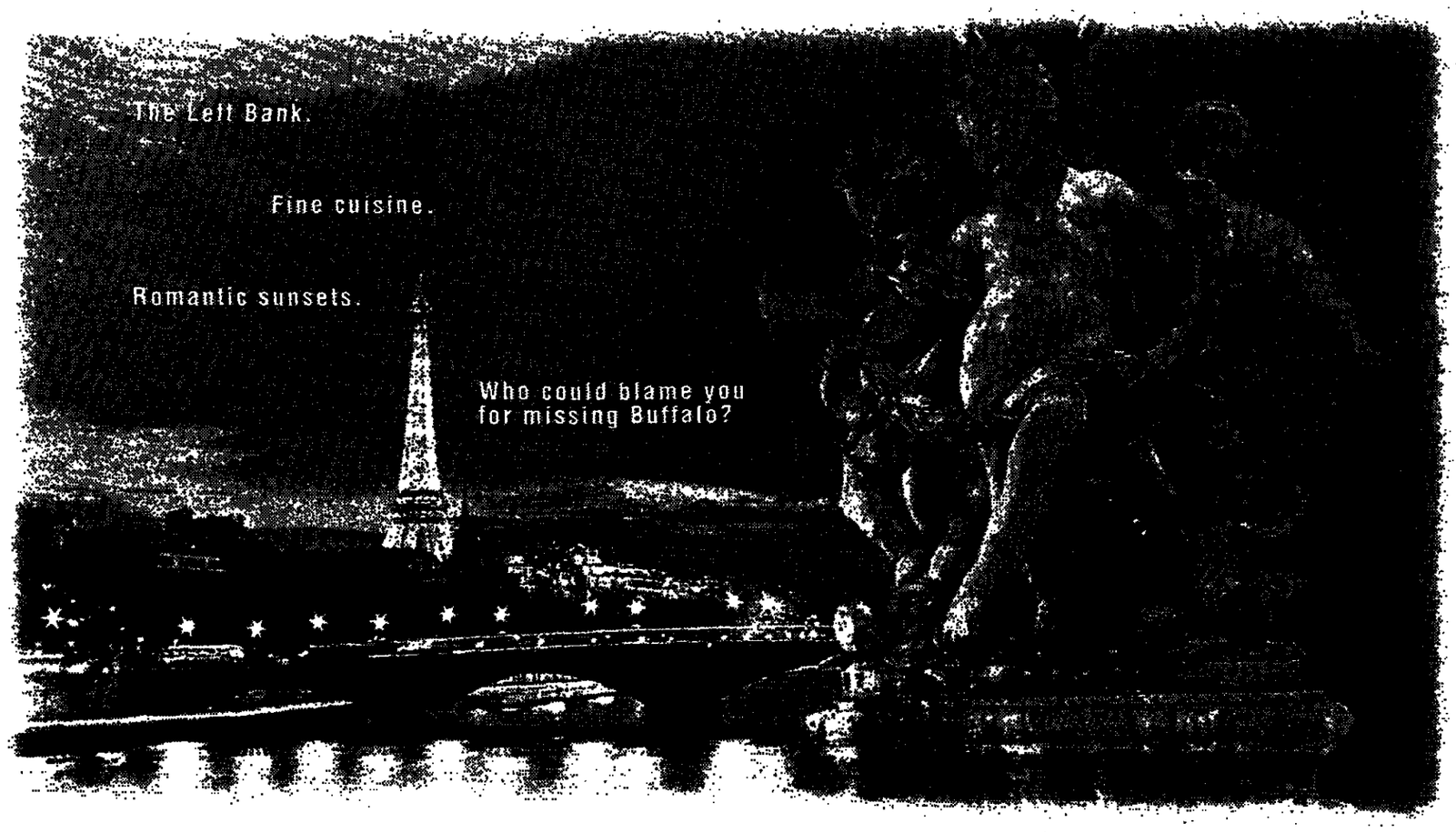
□

The actor **Robert Downey Jr.**, who already faces drug charges, was arrested again on suspicion of substance abuse after he was found unconscious and apparently drunk in a home in Malibu, California, the police said. The arrest came just hours after the Los Angeles District Attorney's office filed felony charges of drug possession and misdemeanor counts of drunk driving and possession of a concealed weapon against the actor stemming from an incident last month. Downey, 31, was nominated for an Academy Award for his title role in the movie "Chaplin."

Robert Rauschenberg saw one of his lithographs unveiled in the East Room of the White House and called it "one more petal on the flower of hope and peace." **President Bill Clinton** and **Hillary Rodham Clinton** accepted the lithograph, one of a numbered set of 50 signed prints Rauschenberg is donating for display at U.S. embassies. The artist said he dreamed up his flowery metaphor as he fell asleep the other night "in terror of this particular moment."

□

"ER" has received 17 Emmy nominations, while its rival medical drama, "Chicago Hope," received 15. Also nominated in the outstanding drama series category are "Law & Order," "NYPD Blue" and "The X-Files." Nominees for best dramatic actor are "Homicide's" **Andre Braugher**, **George Clooney** and **Anthony Edwards** of "ER" and **Dennis Franz** and **Jimmy Smits** of "NYPD Blue." Actress nominees include **Kathy Baker** of "Picket Fences" and **Angela Lansbury** of "Murder, She Wrote."



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China, PRC▲	10811	Philippines●	105-11	Bulgaria■	00-800-0010	Iceland●	800 9001	Portugal▲	05877-1-288	Bahrain■	800-001
Hong Kong	800-1111	Saipan▲	235-2872	Croatia■	99-385-0111	Ireland	1-800-550-000	Romania●	01-800-4288	Cyprus●■	080-90010
India■	000-117	Singapore	800-0111-111	Czech Rep.▲	00-42-000-101	Italy●	172-1011	Russia●▲(Moscow)▷	755-5042	Egypt●(Cairo)▼	510-0200
Indonesia◆	001-801-10	Sri Lanka	430-430	Denmark	8001-0010	Lithuania■	8◆195	Slovak Rep.●▲	00-42-000-101	Israel	177-100-2727
Japan●■	0039-111	Taiwan●	0080-10288-0	Finland●	9800-100-10	Luxembourg	0-800-0111	Spain◇	900-99-00-11	Kuwait■	800-288
Korea, Republic●	00-911	Thailand■	0019-991-1111	France	19-0011	Malta■	0800-890-110	Sweden	020-795-611	Lebanon (Beirut)●■	426-801
Macao■	0800-111	EUROPE		Germany	0130-0010	Monaco●	19-0011	Switzerland●	0-800-850011	Saudi Arabia◇	1-800-10
Malaysia○	800-0011	Armenia●▲	8◆14111	Gibraltar■	8800	Netherlands●	06-022-9111	Ukraine▲	8◆100-11	Turkey●	00-800-12277
		Austria●○	022-903-011	Greece●	00-800-1311	Norway	800-190-11	U.K.▲	0500-89-0011	U. Arab Emirates●■	800-121

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Argentina■	001-800-200-1111	Panama●■	109
Brazil	000-8010	Peru▲■	171
Canada■	1-800-225-5288	Venezuela●■	800-17-120
Chile	800-800-311	AFRICA	
Colombia	980-11-0010	Gabon●	00◆001
Costa Rica●■	0-800-0-114-114	Gambia●	08111
Ecuador●▲	999-119	Ivory Coast●	00-111-11
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